

STAR MEDIA GROUP BERHAD
(Company No.: 197101000523 (10894-D))

Minutes of the Fifty-First Annual General Meeting (“51st AGM” or “the meeting”) of Star Media Group Berhad (“Star” or “the Company”) held virtually at the Broadcast Venue, Cyberhub, Level 2, Menara Star, 15, Jalan 16/11, 46350 Petaling Jaya, Selangor Darul Ehsan on Wednesday, 23 May 2023 at 10.00 a.m. via TIIH online website at <https://tiih.online/>

PRESENT

Directors

Attended in person

Tan Sri Dato’ Seri Chor Chee Heung	- Chairman, Independent Non-Executive Director
Tan Sri Dato’ Sri Kuan Peng Soon	- Deputy Chairman, Non-Independent Non-Executive Director
Mr Choong Tuck Oon	- Independent Non-Executive Director
Madam Wong You Fong	- Independent Non-Executive Director
Ms Christina Foo	- Independent Non-Executive Director

Joined remotely

Dato’ Dr Mohd Aminuddin bin Mohd Rouse	- Non-Independent Non-Executive Director
Mr Chan Seng Fatt	- Independent Non-Executive Director
Mr Loh Chee Can	- Independent Non-Executive Director

IN ATTENDANCE

Management

Attended in person

Mr Alex Yeow	- Group Chief Executive Officer (“Group CEO”)
Mr Lim Sui Yuan	- Financial Controller (“FC”)
Ms Esther Ng	- Chief Content Officer
Ms Lydia Wang	- Chief Revenue Officer
Mr Terence Raj	- Senior General Manager, Group People
Ms Soh Sze Jean	- Senior General Counsel
Mr Kevin Seng	- Senior General Manager, Technology
Ms Kimberly Hoh	- Group Company Secretary

Joined remotely

Ms Chai Ming Jye	- General Manager, Internal Audit
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Poll Administrator

Attended in person

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| Ms Wong Yoke Fun | - Executive Director, Deputy Head, Tricor Investor & Issuing House Services Sdn Bhd (“Tricor”) |
| Mr Mohammad Amirul Iskandar | - Senior Executive, Tricor |

Independent Scrutineers

Attended in person

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| Mr Chuah Poo Sian | - Director, Coopers Professional Scrutineers Sdn Bhd (“Coopers”) |
| Mr Tey Chee Peng | - Senior Scrutineer, Coopers |

External Auditors

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| Mr Tan Seong Yuh | - Lead Engagement Partner, Messrs BDO PLT (“BDO”) |
| Mr Fong Jia Kuan | - Senior Associate, BDO |

Shareholders

A total of 256 eligible shareholders participated in the meeting which was conducted through live streaming and online remote voting via a Remote Participation and Voting (“RPV”) platform at <https://tiih.online/> per the attendance record provided by the Company’s Share Registrar, Tricor.

1. WELCOME AND INTRODUCTION

- 1.1 On behalf of the Board, the Chairman welcomed all shareholders, Directors, Management and other participants to the 51st AGM of the Company which was being held virtually.
- 1.2 It was noted that the meeting was conducted in accordance with Clause 69 of the Company’s Constitution, Section 327 of the Companies Act, 2016 (“CA 2016”) and the Guidance Note of the Securities Commission on the Conduct of General Meetings for Listed Issuers. To this end, the Company had met all the required conditions with respect to the convening and conducting of the Company’s 51stAGM virtually.
- 1.3 The Chairman introduced himself, the Directors of the Company, Group CEO, FC, Company Secretary and representatives of the Company’s External Auditors, BDO who were present at the Broadcast Venue as well as the other Board members and who were attending the meeting remotely.

2. QUORUM AND NOTICE OF MEETING

- 2.1 With the requisite quorum present, the Chairman then declared the meeting properly convened and constituted.
- 2.2 As the Notice of the 51st AGM dated 21 April 2023 (“AGM Notice”) was circulated to the shareholders and advertised in The Star within the stipulated period, it was proposed that the AGM Notice was taken as read.

3. VOTING AND PROCEDURES OF MEETING

3.1 Chairman provided a brief explanation of the meeting procedures as follows:

- a) Voting on all resolutions put forward to the meeting would be conducted by poll pursuant to paragraph 8.29A of the Main Market Listing Requirements (“Listing Requirements”) of Bursa Malaysia Securities Berhad (“Bursa Securities”). The polling results would be announced prior to the closure of the meeting.
- b) Shareholders and proxies were encouraged to ask questions with respect to the Financial Statements and the resolutions contained in the notice and agenda of this meeting.
- c) The poll voting was conducted through the RPV facility provided by the poll administrator, Tricor whilst the poll results were validated by Coopers, an independent scrutineer.
- d) The Chairman had exercised his right as per Clause 82 of the Company’s Constitution to demand for a poll for all resolutions to be voted at the meeting.
- e) Chairman announced the opening of the online voting session at 10.05 a.m. Shareholders and proxies were informed they could cast their votes on the resolutions during or after the deliberation of all agenda items.
- f) A tutorial video demonstrating the e-polling procedures via TIIH Online was played at the meeting too.

3.2 The Chairman reported that the Company had received in total 31 valid proxy forms from shareholders, representing 336,743,464 ordinary shares, which is 46.46% of the total issued shares of the Company excluding treasury shares. Out of these, 12 shareholders had appointed Chairman as their proxy to vote on their behalf and the shares represented were 323,603,910 which is 44.65% of the total outstanding shares of the Company.

4. MEETING AGENDA

4.1 The Chairman provided a brief summary of the financial performance of the Company and its subsidiaries (“the Group”). He informed that the Group’s revenue had increased by approximately 16%, reversing the declining trend for the previous nine (9) financial years. After two (2) consecutive financial years of losses, the Group generated a profit after tax of RM6.9 million for the financial year ended 31 December 2022 (“FY2022”). This was the highest profit level achieved in the past five (5) financial years. With this achievement, the Group has proposed a 1.0 sen dividend per ordinary share, subject to shareholders’ approval at this meeting.

For the current financial year, the Group is targeting growth in both revenues and profit after tax. This is hoped to be achieved by launching new products, prudent cost management as well as progress in our maiden Bukit Jelutong property development project.

This would further strengthen the Group’s balance sheet, which is already in a strong position, with net assets per ordinary share at 90 sen and cash reserves of approximately RM365 million.

- 4.2 The Chairman further informed that the Company has made a bold move to increase the price for The Star newspaper. Alongside the price increase, The Star has also increased its number of pages with enhanced content and offerings that would feature various topics, to bring readers more informative articles which comprise content from both local and foreign sourced. He added that The Star newspaper may have increased its price to RM3.00 per printed copy, but it contains 96 pages in total. In comparison, other English and Malay print newspapers have only half the number of pages as The Star paper, yet they are sold for RM2.00 per copy.
- 4.3 The Chairman expressed his appreciation and gratitude for the continuous support of the shareholders. He also thanked the Board members and senior management team and staff for their effort, dedication and commitment.

The Chairman then proceeded with the following agenda items:

5. AGENDA NO. 1 : AUDITED FINANCIAL STATEMENTS (“AFS”) FOR FY2022

- 5.1 The Chairman highlighted that as stated in the AGM Notice, the AFS would not be put forward for voting. This is in line with the provision of Section 340(1) of the CA 2016 which only requires the AFS to be laid before the shareholders.

MATTERS FOR SHAREHOLDERS’ APPROVALS

**6. AGENDA NO. 2 : ORDINARY RESOLUTION 1
FIRST AND FINAL SINGLE-TIER DIVIDEND**

- 6.1 The Chairman informed that Ordinary Resolution 1 was to approve the first and final single-tier dividend of 1.0 sen per ordinary share in respect of the FY2022. The dividend, if approved by the shareholders, will be payable on 6 June 2023 to all shareholders whose names appear in the Record of Depositors at the close of business on 24 May 2023.

**7. AGENDA NO. 3 : ORDINARY RESOLUTION 2
RE-ELECTION OF DIRECTORS**

- 7.1 Madam Wong You Fong was due for re-election at this AGM in accordance with provision of Clause 116 of the Company’s Constitution and being eligible had offered herself for re-election as a Director of the Company.

The Board had recommended Madam Wong’s re-election.

**8. AGENDA NO. 4 : ORDINARY RESOLUTION 3
PAYMENT OF FEES TO THE NON-EXECUTIVE DIRECTORS**

- 8.1 Section 230(1) of the CA 2016 stipulates amongst others, that the fees and benefits payable to the directors of a listed company shall be approved at a general meeting.
- 8.2 Ordinary Resolution 3 was to consider the proposed directors’ fees payable to the Non-Executive Directors in accordance with the fee structure set out in Note (4) in page 6 of the Annual Report for FY2022.

- 8.3 The Chairman highlighted that there were no changes to the Directors' fees. The fees, if approved by the shareholders, will take effect from the conclusion of 51st AGM until the next AGM in 2024.

**9. AGENDA NO. 5 : ORDINARY RESOLUTION 4
BENEFITS PAYABLE TO THE NON-EXECUTIVE DIRECTORS**

- 9.1 Agenda item 5 was on the payment of Non-Executive Directors' benefits up to an amount of RM550,000 from the 51st AGM until the next AGM of the Company. These benefits include Board Committee allowance, meeting allowance, golf membership and claimable benefits including reimbursable expenses incurred in the course of carrying out their duties as directors.
- 9.2 Chairman informed that Non-Executive Directors who are shareholders of the Company would abstain from voting on Ordinary Resolutions 3 and 4 in the Notice.

**10. AGENDA NO. 6 : ORDINARY RESOLUTION 5
RE-APPOINTMENT OF AUDITORS, BDO**

- 10.1 Chairman informed that BDO would retire at the end of this meeting as the Company's External Auditors.
- 10.2 The Audit Committee and the Board had considered the re-appointment of BDO and was of the opinion that the re-appointment of BDO as Auditors is in the best interest of the Company. The Board had recommended the re-appointment of BDO and requested authorization for the Directors to fix their remuneration for the ensuing financial year.

**11. AGENDA NO. 7 : ORDINARY RESOLUTION 6
AUTHORITY TO ISSUE SHARES PURSUANT TO CA 2016**

- 11.1 The Chairman highlighted that Ordinary Resolution 6 if approved, the Directors will be allowed to issue 10% of the total number of issued shares of the Company for such purposes and to such person(s) as the Directors may in their absolute discretion deemed fit, subject to the relevant required approvals such as Bursa Securities. However, the aggregate number of shares issued must not exceed 10% of the total issued and paid-up capital of the Company (excluding treasury shares). If approved, this mandate will be valid from the 51st AGM until the next AGM.
- 11.2 Chairman had informed that the Company has not issued any new Star Shares under the general mandate approved at the previous AGM. A detailed explanation of the proposed Ordinary Resolution 6 is provided on page 7 of the Annual Report 2022.

**12. AGENDA NO. 8 : ORDINARY RESOLUTION 7
RENEWAL OF SHARE BUY-BACK AUTHORITY**

- 12.1 Ordinary Resolution 7 was to consider the proposed renewal of the Share Buy-back mandate to allow the Company to repurchase its ordinary shares not exceeding 10% of its total number of issued shares as quoted on Bursa Securities as at the point of purchase(s).

- 12.2 Chairman emphasized that the approval of shareholders for the proposed renewal does not entail an obligation on the Company to purchase its own shares. Instead, it will enable the Company to repurchase its shares at any time during the prescribed period, subject to compliance with the relevant provisions or requirements of CA 2016 and Bursa Securities. A detailed explanation of the renewal of Share Buy-back is provided in the Statement to Shareholders dated 21 April 2023.

13. ANY OTHER BUSINESS

- 13.1 Chairman informed that there was no other business of which due notice had been given.

14. QUESTIONS & ANSWERS (“Q&A”) SESSION

- 14.1 Chairman then proceeded to the Q&A session.
- 14.2 Chairman informed that the Company had received some questions posed by shareholders prior to the meeting. Shareholders and proxies were also invited to raise questions on the matters related to the business of AGM via the query box on TIIH Online. Chairman further informed that the Company would moderate and group together the questions which were related or similar in nature to provide a single response.
- 14.2 Chairman also informed that, the Board and Management would endeavor to address relevant questions relating to the Company and agenda for the AGM and if their questions were not addressed at the meeting, the Company would response to the shareholders individually after the AGM and post the answers on the corporate website.
- 14.3 The list of questions and the Company’s responses which forms part of these minutes is attached herewith per Appendix A.
- 14.4 The Chairman announced the closed of the Q&A session at 10.45 a.m.

15. POLL VOTING

- 15.1 The Chairman reminded shareholders who had not yet voted to proceed with their voting before he declared the voting session closed at 10.50 a.m.
- 15.2 The meeting was adjourned for approximately 15 minutes to allow tabulation and verification of the polling results.

16. ANNOUNCEMENT OF POLL RESULTS

- 16.1 The 51st AGM re-convened at 11.05 a.m. and the Chairman called the meeting to order for declaration of results.
- 16.2 Chairman then invited Mr Chuah Poo Sian, representing the independent Scrutineers to share the poll voting results. Mr Chuah confirmed that the poll voting results had been verified and he read out the results and the same was shared on the screen concurrently for ease of reference of the shareholders.

- 16.3 Based on the poll results, Chairman declared that ALL the resolutions set out in the AGM Notice were carried. The details of the poll results were as follows:

Ordinary Resolution 1

Payment of first and final single-tier dividend of 1.0 sen per ordinary share

Resolution	FOR		AGAINST	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 1	341,590,408	99.9672	112,213	0.0328

Ordinary Resolution 2

Re-election of Madam Wong You Fong as a Director of the Company

Resolution	FOR		AGAINST	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 2	341,389,808	99.9538	157,813	0.0462

Ordinary Resolution 3

Payment of Directors' Fees from the 51st AGM until the next AGM of the Company

Resolution	FOR		AGAINST	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 3	339,932,113	99.7572	827,304	0.2428

Ordinary Resolution 4

Payment of Directors' benefits from the 51st AGM until the next AGM of the Company

Resolution	FOR		AGAINST	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 4	339,928,113	99.7560	831,304	0.2440

Ordinary Resolution 5

Re-appointment of BDO as Auditors of the Company

Resolution	FOR		AGAINST	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 5	340,798,606	99.7892	720,013	0.2108

Ordinary Resolution 6

Authority to allot and issue shares

Resolution	FOR		AGAINST	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 6	337,433,818	98.7947	4,116,803	1.2053

Ordinary Resolution 7
Renewal of share buy-back authority

Resolution	FOR		AGAINST	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 7	340,437,808	99.6742	1,112,813	0.3258

17. RETIREMENT OF DIRECTORS

- 17.1 The Chairman informed the Meeting that two (2) Independent Non-Executive Directors, Mr Choong Tuck Oon and Ms Christina Foo were due to retire at this AGM and had expressed their intentions not to seek re-election as Directors of the Company due to personal reasons. He assured everyone that neither Mr Choong nor Ms Christina had any disputes with the Board and they would remain in office until the conclusion of the 51st AGM.
- 17.2 On behalf of the Board, the Chairman thanked Mr Choong and Ms Christina for their invaluable contributions. Both of them have been dedicated members of the Board.

18. CLOSE OF MEETING

- 18.1 On behalf of the Board, the Chairman once again thanked shareholders for their participation at the 51st AGM.
- 18.2 There being no further business, the meeting was declared closed by the Chairman at 11.20 a.m.

Signed as a correct record:

Confirmed

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Tan Sri Chor Chee Heung
Chairman

Dated : 16 June 2023

Appendix A

Questions and Answers for the 51st Annual General Meeting (“AGM”) of Star Media Group Berhad (“the Company”) held on 22 May 2023

No.	Name of Shareholder/Proxy/ Corporate Representative	Question	Answer
1.	Lim Chew Lin Stephen Lye Tuck Meng Ang Joon Wee Tan Teng Chee Ho Soon Kiat See Yoot Wah Teh Peng Tin Teh Sue Wei Lee Choon Meng Devinder Singh A/L Tehal Singh Teh Kian Lang Thavarajan A/L Muthiah Pillai Ho Wing Seng Tee Beng Hee Leong Fook Sen @ Francis Leong Mohd Tahir Bin Maulut Lim Ba Tai @ Lim Eng Kim Hui Chee Keong	Please provide door gift in terms of free Star online subscription or free voucher or e-Wallet Credits to shareholder who participate in this AGM.	For the financial year ended 31 December 2022 (“FY2022”), the Company has decided to reward its shareholders with a proposed final dividend, subject to the shareholders’ approval at the 51 st AGM of the Company. The Board has decided not to provide vouchers or door gifts for attendance to this AGM. Instead, the Board hopes that with the improvement in the Company’s operating results, the Company can continue to rewards shareholders with good dividends.
2.	Abdul Rahman Gan Bin Abdullah Kong Chew Thai Lum Weng Fook Gho Chee Yuan	The price of The Star newspaper has increased to RM3 compared to NSTP of RM2. How were the sales of The Star newspaper after the price increase? Can the Board consider publishing the closing price of shares from Bursa in the newspaper?	Immediately after the increase in price, there was a reduction in circulation copies, however it has gradually picked up again. Alongside the price increase, The Star newspaper has 96 pages, with enhanced content and offerings covering various topics. We hope our readers do continuously support us. In regards to the suggestion of publishing the closing price of quoted shares, we believe that the most updated share

No.	Name of Shareholder/Proxy/ Corporate Representative	Question	Answer
			prices are available from other online sources. However, we have taken note of the shareholder's proposal and will consider it accordingly.
3.	Lee Teck Hong	How long will Star's AGM be held, as compared to Warren Buffet, who held the AGM for 5 hours?	Our 51 st AGM will continue until all business related to the AGM has been concluded. We anticipate that our AGM will be concluded within two (2) hours.
4.	Chee Sai Mun	<p>In relation to the disposal of properties to Matang Berhad, why is Star not developing the property and diversifying its revenue stream apart from media revenue which is declining?</p> <p>Besides the land in Shah Alam, please list the properties owned by Star that has prospect for property development.</p> <p>Why Star's event management business did not improve for FY2022 given all MCO restrictions have been removed?</p> <p>Moving forward, how can the event management business contribute more to Star's bottom line?</p> <p>For the past 3 years, Star has been cutting down costs by retrenchment and closing businesses. Has Star completed its reorganisation or is there still a major</p>	<p>Star Media Group ("SMG") is currently undertaking the property development of the Bukit Jelutong project, of which two (2) units of the warehouse is proposed to be sold to Matang Berhad (subject to approval of the shareholders at the upcoming EGM of the Company). This will be a new revenue stream commencing in FY2023.</p> <p>All of our properties are listed in our Annual Report for FY2022. The Company will continue to explore new opportunities to further unlock its property development division.</p> <p>With reference to Note 19 of the Audited Financial Statements for FY2022, revenue from event management and exhibition segment had increased significantly from RM6.9 million in FY2021 to RM11.8 million in FY2022.</p> <p>The management have been mapping out various strategic plans to further improve the financial performance and creating brand awareness of our events business. The Group anticipates that more events will be held in FY2023 including our prestigious award programmes such as SOBA, Export Excellence Awards, Star Property Awards as well as introduction of new programmes to cater to the changes in market.</p> <p>The Group has no plans for further retrenchment exercises in the near future.</p>

No.	Name of Shareholder/Proxy/ Corporate Representative	Question	Answer
		<p>cost cutting exercise still on-going and moving forward?</p> <p>Given there are few million Malaysians residing overseas, what are the action taken to take advantage of marketing star e-paper to them?</p> <p>Given that Star is undervalue as it is share price trading below the net cash level of the company, why is it Star not buying back some share?</p> <p>Given Star has increased the paper print by 94 pages from around 50 pages previously and also 2023, major state election is coming soon, why Star not optimistic of advertising revenue as easing of lockdown restriction?</p> <p>Has Star launched a premium paper to supplement its income especially for the premium customers that willing to pay more for better n faster coverage?</p>	<p>The Star e-paper can be accessed from anywhere in the world, as long as an internet connection is available. We appreciate the ongoing support of Malaysian subscribers who are currently residing overseas.</p> <p>Thank you for the suggestion of the share buy-back (“SBB”) option. The Company has sufficient cash position to undertake the SBB exercise, should the Board consider this appropriate in the future and subject always to the relevant rules and regulations.</p> <p>Based on the industry statistics, the overall advertisement expenditure in Malaysia has shrunk with a double digit drop for spend on newspaper advertisement.</p> <p>The Group has launched Majoriti 7, a premium Malay language newspaper targeted at affluent audiences. We have taken note of your proposal and will continue to improve and introduce new products and offerings.</p>
5.	Chee Sai Mun Kong Chiew Thai	<p>With the disposal of properties to Matang Berhad (“Matang”), Star will be getting 357 million shares of Matang which is equivalent to 13% of equity interest. Star intends to retain the shares as part of its strategic investment for longer term.</p> <p>Has Star asked for a board representation in Matang or considered Matang as an associate company of Star?</p>	<p>The Proposed Disposal of the warehouse to Matang which involves the issuance of the Matang shares (“Proposed Disposal”), allows SMG to invest into oil palm/plantation sectors, which may potentially provide returns to the Group and enhance the Group’s business portfolio. We will continuously evaluate the performance of Matang and the industry before undertaking any further expansion of our investment.</p> <p>At the current juncture, we did not request for a board representation, neither is Matang considered an associate company of the Group as the equity interest involved is</p>

No.	Name of Shareholder/Proxy/ Corporate Representative	Question	Answer
			only 13%.
6.	Chee Sai Mun Ng Wei Hann	Star has proposed a maiden dividend of 1 sen after 3 years which offers a low return given Star's net cash is at RM354 million. What is Star's strategy to improve its return on equity in order to support a return on equity of 5% so that future dividend payout matches the bank fixed deposits rate?	<p>Our property development business is already in progress, which is anticipated to improve our revenue and profitability for FY2023. This in turn, could potentially enable the Company to declare higher dividends in the future.</p> <p>Our diversification into the plantation business through the Proposed Disposal with Matang, will potentially improve our dividend payout, if the proposed transaction is approved by shareholders at the Company's upcoming EGM to be held on 31 May 2023.</p>
7.	Teh Kian Liang Gho Chee Yuan	Will 2023 be a better year than 2022 or worse because of new challenges?	<p>Based on the Q1 2023 industry statistics, the overall advertisement expenditure in Malaysia has shrunk, especially a double digit drops for spend on newspaper advertisement.</p> <p>However, with our two (2) major initiatives aimed at sustaining and growing revenue, SMG anticipates a better-performing year in 2023. Our initiatives include the following:</p> <p>i) more launches of media products especially in the Malay segment in order to increase advertising revenue; and</p> <p>ii) diversification into the property development business, which is anticipated to contribute positively to SMG's performance.</p>
8.	Kong Chew Tai	The case of JAKS vs Star Media over Pacific Star Building. Since JAKS has sold the Island Circle company, has the case been terminated?	The litigation case is still on-going. Both Jaks Island Circle Sdn Bhd and Jaks Resources Berhad are parties to the case. Jaks Resources Berhad is still a going concern.
9.	Krishnamoorthy A/L A.K. Muthaly	What is the long-term plan for Star print version?	The Star newspaper continues to be Malaysia's leading English publication which was endorsed by reputable

No.	Name of Shareholder/Proxy/ Corporate Representative	Question	Answer
		<p>Why Majoriti 7 is not selling and any revenue from Majoriti 7?</p> <p>Current Star increased pages with more foreign syndicated stories, why are former staff not employed as freelancers?</p> <p>Why did I have to pay RM200 more for subscription?</p>	<p>organisations. Therefore, the current plan is to continue with the Star print version.</p> <p>Majority 7 was newly launched in October 2022. The revenue for FY2022 was approximately RM500,000, and it is progressing well.</p> <p>The Company currently has an established internal hiring process. Nevertheless, management will consider this suggestion.</p> <p>The additional amount for subscription is proportion to our increase in cover price.</p>
10.	Hiu Chee Keong	Dimsum already officially closed? How much Star has incurred loss since operation?	Group CEO informed that dimsum had ceased business in 2021. The relevant financial information pertaining to dimsum was disclosed in our previous Audited Financial Statements in the Company's Annual Reports.
11.	Lew Tuck Wai	There are many better performing plantation companies listed on Bursa Malaysia with much attractive valuation. Please justify your selection of Matang as your investment into the plantation business. Matang only posted a profit after tax of RM5.689 million in FY2022 and with only a 13% interest in Matang, the profit contribution from Matang is very negligible.	Group CEO informed that all relevant information related to the Matang transaction were provided in our Circular to shareholders dated 16 May 2023, which will be tabled for discussion at the upcoming EGM to be held on 31 May 2023. The Board and management will address further questions during the EGM and look forward to shareholders' support to approve the proposal.
12.	Ting Keng Fui	For the next and future AGMs, can the Chairman and or CEO take shareholders through the performance of the financial year through illustrated highlights or presentations for better appreciation of its results, since the Group results will include oil palm plantation and property development?	Chairman informed that the Board took note of the suggestion by Mr Jeremy Ting and will look into the proposed presentation by management for future Company's AGMs.
13.	Lin Kah Lye	Good morning, Chairman. I'd subscribed The Star for "One year Subscription NEW RM618" recently. I had	The Company has reissued the receipt accordingly. For further assistance, please contact us at 1-300-88-7827.

No.	Name of Shareholder/Proxy/ Corporate Representative	Question	Answer
		lost my newspaper subscription resit. Can you please send me a new resit? Thank you.	
14.	Ng Wei Hann	The company has never purchased its own shares before, why is there a need for the proposal of authority for purchase of own shares every year?	The Group had repurchased its own shares previously. The Company is seeking shareholders' approval to renew its SBB mandate to allow it to buy back its shares, as and when required and subject to the provisions of the Main Market Listing Requirements of Bursa Securities and the Companies Act 2016. The SBB mandate, if approved by the shareholders, does not impose an obligation for the Company to repurchase its shares but instead, it provides flexibility for the Company to do so, and is subject to compliance with the relevant regulations.
15.	Hiu Chee Keong	How minimum wage affect the Company? Hope Star can continue online AGM in future.	SMG was not affected by the recent minimum wage announcement as the Group had adopted the RM1500 per month minimum wage in FY2018. The Company is guided by the Malaysian Code on Corporate Governance to leverage technology to facilitate shareholders voting in absentia and remote shareholders' participation at general meetings. However, the Board would consider the viability of the mode of the general meeting, either physically or virtually for future AGMs.
16.	Loke Teik Lee	What is the KPIs in integrating A.I. into media industry operational efficiency generally and specifically how is the progress in SMG creating value in the supply chain or related organisations.	The general KPIs for operational efficiency include: a) Cost reduction: Measure the reduction in operational costs achieved through AI implementation, such as automated processing, improved resource allocation, or reduced labor requirements. b) Time savings: Track the amount of time saved in various tasks or processes through AI automation, which can accelerate production timelines or speed up content delivery.

No.	Name of Shareholder/Proxy/ Corporate Representative	Question	Answer
			<p>c) Error reduction: Assess the decrease in errors or mistakes resulting from AI-enabled technologies, ensuring higher accuracy and quality in operations.</p> <p>The Group is currently undergoing the process of implementing the KPIs relating to AI. With that, it would enable the Group to have insights into the progress and value creation through AI integration.</p>
17.	Teh Kian Lang	What is the impact of raw material prices?	The fluctuation in raw material prices, namely newsprint (which are market-driven costs) does impact our profitability. However, we only purchase what is required to be utilized for the printing of our newspapers.
18.	Chua Song Yun	<p>Understand that The Edge owner emerges as substantial shareholder in our company:</p> <p>Will there be a change in board composition?</p> <p>Will there be a change in company strategies and direction?</p>	<p>Thus far, the Board has not officially received any request from the new substantial shareholder for any Board seat. If there are any changes, the Company will make the necessary announcement to Bursa Securities.</p> <p>SMG's strategies and direction remain the same and is not affected with the change in our substantial shareholder.</p>
19.	Gho Chee Yuan	<p>Can the Management share with us the newspaper's circulation as of last year (or the latest number available)? How much it has declined or increased as compared to the previous year? What is the Adex forecast for Star Media Group for 2023? How much is the Adex for Star in 2022?</p> <p>The company has raised the price for the physical copy of its newspaper by RM1 to RM3 effective last month.</p> <p>(i) Is the company foresee further decline in circulation following the price increase? Yes or</p>	<p>Due to the sensitivity of information, we are unable to divulge more details.</p> <p>Immediately after the increase in price, there was a reduction in the circulation copies for The Star. However, it</p>

No.	Name of Shareholder/Proxy/ Corporate Representative	Question	Answer
		<p>not, why?</p> <p>(ii) What is the printing cost now? Has it showed an increase of declined?</p> <p>(iii) Based on the current printing cost, how much estimated profit to be earned from the latest price increase?</p>	<p>has gradually picked up again.</p> <p>The Group's printing costs have seen an increase with the rising newsprint costs and that has impacted on our profitability.</p>
20.	William Tan Chee Keong	What is SMG's game plan with the publication of Majoriti 7? With the news of The Edge substantial investment in SMG, your share price almost doubled. May be a wise decision to court The Edge further?	Majoriti 7 is our newly launched product, targeting the Malay segment. We are seeing good traction in the market. We will continue to engage with the niche market and content improvement.
21.	Chua Soon Gin	What is the reason for the recent spike of STAR share price before it has settled down at RM0.45?	We are unable to comment on the share price movements, as it is due to market factors.
22.	Wong Ah Swang	Does Star plan to diversify news source to include those from XinHua to provide a balanced view on international news?	The Group looks to balance the news from the western world via our usual syndication, with those from ANN, which carries the Asian voice from the local media itself. Xinhua is another one of the wires news that we subscribe to as well.
23.	Lee Suan Bee Lew Tuck Wai Ngee Geok Choo Chung Kam Ho @ Chong Kam Ho	I would like to request for a hardcopy of the annual report. Thank you.	Our Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd will send the Annual Report 2022 to you.
24.	Lee Choon Meng	<p>Do treat all members of company fairly. Don't priorities to reply MSWG questions as the watchdog group is just for the sake of asking without further follow up action.</p> <p>Please mandated annual health screening to all board members. As we are aware that there is incidences that chairman had passed away during appointed tenure.</p>	<p>The Board and management would endeavor to address relevant questions relating to the Company and agenda at the AGM and if questions were not addressed at the meeting, the Company would response to the shareholders individually after the AGM and post the answers on the corporate website. For this 51st AGM, MSWG did not send in any questions to the Company.</p> <p>The annual medical check-up for Directors is part of the benefits extended to the Directors.</p>

No.	Name of Shareholder/Proxy/ Corporate Representative	Question	Answer
		Please resume stakeholder engagement via face to face as soonest as possible.	The Company is guided by the Malaysian Code on Corporate Governance to leverage technology to facilitate shareholders voting in absentia and remote shareholders' participation at general meetings. However, the Board would consider the viability of the mode of the general meeting, either physically or virtually for future AGMs.