



# Notice of Annual General Meeting Notis Mesyuarat Agung Tahunan

**NOTICE IS HEREBY GIVEN THAT** the Thirty-sixth Annual General Meeting of Star Publications (Malaysia) Berhad will be held at the Cyberhub, Level 2, Menara Star, 15 Jalan 16/11, 46350 Petaling Jaya, Selangor Darul Ehsan on Friday, 23 May 2008 at 10.00 a.m. for the transaction of the following business:

## AGENDA

### ORDINARY BUSINESS

1. To receive and adopt the Directors' Report and Audited Accounts for the year ended 31 December 2007 together with the Auditors' Report thereon  
**Resolution 1**
2. To re-elect the following Directors who retire by rotation pursuant to Article 117 of the Company's Articles of Association
  - a) Datuk Steven Tan Kok Hiang  
**Resolution 2**
  - b) Datuk Oh Chong Peng  
**Resolution 3**
  - c) Tan Sri Dato' Dr. Sak Cheng Lum  
**Resolution 4**
3. To re-appoint Mr. Cheng Hooi, Paul Geh, who is retiring pursuant to Section 129(6) of the Companies Act, 1965.  
**Resolution 5**

**NOTIS DENGANINI DIBERI BAHAWA** Mesyuarat Agung Tahunan Star Publications (Malaysia) Berhad yang Ketiga Puluh Enam akan diadakan di Cyberhub, Aras 2, Menara Star, 15 Jalan 16/11, 46350 Petaling Jaya, Selangor Darul Ehsan pada hari Jumaat, 23 Mei 2008, pukul 10.00 pagi untuk melaksanakan urusan-urusan berikut:

## AGENDA

### URUSAN BIASA

1. Untuk menerima dan meluluskan Laporan Pengarah dan Akaun Beraudit bagi tahun berakhir 31 Disember 2007 berserta Laporan Juruaudit mengenainya.  
**Resolusi 1**
2. Untuk memilih semula para Pengarah berikut yang bersara mengikut giliran menurut Artikel 117 Tataurus Pertubuhan Syarikat
  - a) Datuk Steven Tan Kok Hiang  
**Resolusi 2**
  - b) Datuk Oh Chong Peng  
**Resolusi 3**
  - c) Tan Sri Dato' Dr. Sak Cheng Lum  
**Resolusi 4**
3. Untuk melantik semula Encik Cheng Hooi, Paul Geh, yang bersara menurut Seksyen 129(6) Akta Syarikat, 1965.  
**Resolusi 5**

4. To approve Directors' fees of up to RM596,110 for the year ended 31 December 2007.

**Resolution 6**

5. To re-appoint Messrs BDO Binder as Auditors of the Company and to authorise the Directors to fix their remuneration.

**Resolution 7**

**SPECIAL BUSINESS**

As special business, to consider and if thought fit, to pass the following Ordinary and Special Resolutions:

**6. ORDINARY RESOLUTION**

**PROPOSED AUTHORITY TO ALLOT SHARES PURSUANT TO SECTION 132D OF THE COMPANIES ACT, 1965**

"That pursuant to Section 132D of the Companies Act, 1965, the Directors be and are hereby authorised to issue shares in the Company at any time and from time to time until the conclusion of the next Annual General Meeting upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit, provided that the aggregate number of shares to be issued does not exceed 10% of the issued share capital of the Company for the time being, subject always to the approval of all relevant regulatory bodies being obtained for such allotment and issues."

**Resolution 8**

**7. SPECIAL RESOLUTION**

**PROPOSED AMENDMENT TO ARTICLES OF ASSOCIATION**

"THAT approval be and is hereby given for the Company to amend its Articles of Association in the form set out below."

"THAT Article 145 of the Company's Articles of Association be deleted and substituted with the following:

Subject to the provisions of the Companies Act, 1965, rules, regulations and orders made pursuant to the Act, provisions of the Company's Memorandum and Articles of Association, Listing Requirements of Bursa Malaysia Securities Berhad and any other relevant authority or approval for the time being in force or as may be amended from time to time, any dividend, interest or other money payable in cash in respect of shares may be paid by cheque or warrant sent through ordinary post directed to the registered address of the holder or paid via electronic transfer of remittance to the account provided by the holder who is named on the Register of Members and/or Record of Depositors or to such person and to such address as the holder may in writing direct. Every such cheque or warrant or electronic transfer of remittance shall be made payable to the order of the person to whom it is sent and the payment of any such cheque or warrant or electronic transfer of remittance shall operate as a good discharge to the Company in respect of the dividend, interest or other money payable represented thereby, notwithstanding that may subsequently appear that the cheque or warrant has been stolen or that the endorsement thereon has been forged. Every such cheque or warrant or electronic transfer of remittance shall be sent at the risk of the person entitled to the money thereby represented."

**Resolution 9**

4. Untuk meluluskan yuran para Pengarah sehingga RM596,110 bagi tahun berakhir 31 Disember 2007.

**Resolusi 6**

5. Untuk melantik semula Tetuan BDO Binder sebagai Juruaudit Syarikat dan untuk memberi kuasa kepada Pengarah bagi menetapkan imbuhan mereka.

**Resolusi 7**

**URUSAN KHAS**

Sebagai urusan khas, untuk mempertimbangkan dan jika difikirkan sesuai, meluluskan Resolusi-resolusi Biasa Berikut:

**6. RESOLUSI BIASA**

**CADANGAN KUASA UNTUK MEMPERUMPUK SAHAM MENURUT SEKSYEN 132D AKTA SYARIKAT, 1965**

"Bawha menurut Seksyen 132D Akta Syarikat, 1965, para Pengarah adalah dan dengan ini diberi kuasa untuk menerbitkan saham dalam Syarikat pada bila-bila masa sehingga tamat Mesyuarat Agung Tahunan akan datang dan atas terma dan syarat serta untuk tujuan-tujuan yang difikirkan sesuai oleh para Pengarah menurut budi bicara muktamad mereka, dengan syarat bahawa jumlah agregat saham diterbitkan tidak melebihi 10% daripada modal saham diterbit Syarikat pada masa tersebut dan sentiasa tertakluk kepada kelulusan yang perlu diperolehi daripada badan-badan penguatkuasa peraturan bagi perumpukan dan penerbitan sedemikian."

**Resolusi 8**

**7. RESOLUSI KHAS**

**CADANGAN PINDAAN KE ATAS TATAURUSAN PERTUBUHAN**

"BAHAWA kelulusan adalah dan dengan ini diberi kepada Syarikat untuk meminda Tataurusan Pertubuhan seperti yang tertera di bawah."

"BAHAWA Artikel 145 Tataurusan Pertubuhan Syarikat dibatalkan dan digantikan dengan di bawah:

"Tertakluk kepada peruntukan Akta Syarikat, 1965, peraturan, undang-undang dan perintah yang dikeluarkan menurut Akta, peruntukan Memorandum dan Tataurusan Pertubuhan Syarikat, Keperluan Penyenaraian Bursa Malaysia Securities Berhad dan mana-mana pihak berkuasa atau kelulusan berkaitan lain yang berkuatkuasa pada masa tersebut atau sebagaimana yang mungkin dipinda dari semasa ke semasa, apa-apa dividen, faedah atau wang lain yang dibayar tunai berkenaan dengan saham mungkin dibayar dengan cek atau waran yang dihantar melalui pos biasa kepada alamat berdaftar pemegang atau dibayar melalui pemindahan elektronik kiriman wang kepada akaun yang diberi oleh pemegang yang mana nama telah tercatat dalam Daftar Ahli-ahli dan/atau Rekod Pendeposit-pendeposit atau kepada individu dan alamat individu sebagaimana pemegang mungkin mengarah dalam tulisan jelas. Setiap cek atau waran atau pemindahan elektronik kiriman wang akan dibayar di atas arahan individu yang mana ianya akan dihantar dan pembayaran bagi apa-apa cek atau waran atau pemindahan elektronik wang tunai akan berfungsi sebagai lepasan sah kepada Syarikat berkenaan dengan dividen, faedah atau bayaran wang lain dengan ini diwakili, walaupun ianya mungkin terjadi di mana cek atau waran telah dicuri atau pengesahannya telah ditiru. Setiap cek atau waran atau pemindahan elektronik kiriman wang akan dihantar di atas risiko individu yang berhak ke atas wang tersebut yang mana telah diwakilkan."

**Resolusi 9**



# Notice of Annual General Meeting Notis Mesyuarat Agung Tahunan

## 8 ORDINARY RESOLUTION

### PROPOSED RENEWAL OF AUTHORITY FOR STAR PUBLICATIONS (MALAYSIA) BERHAD TO PURCHASE ITS OWN SHARES

"THAT subject always to the Companies Act, 1965 ("Act"), rules, regulations and orders made pursuant to the Act, provisions of the Company's Memorandum and Articles of Association, Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and any other relevant authority or approval for the time being in force or as may be amended from time to time, the Directors of the Company be and are hereby authorised to make purchases of ordinary shares of RM1.00 each in the Company's issued and paid-up ordinary share capital as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit, necessary and expedient in the interest of the Company, provided that:

- (a) the aggregate number of ordinary shares which may be purchased and/or held by the Company as treasury shares shall not exceed ten per centum (10%) of the total issued and paid-up ordinary share capital of the Company at any point in time of the said purchase(s);
  - (b) the maximum funds to be allocated by the Company for the purpose of purchasing its shares shall not exceed the total retained earnings and share premium reserves of the Company at the time of the said purchase(s); and
  - (c) the authority conferred by this resolution shall commence immediately upon the passing of this resolution and continue to be in force until:
    - (i) the conclusion of the next Annual General Meeting ("AGM") of the Company following the general meeting at which such resolution was passed at which time it shall lapse unless by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions;
    - (ii) the expiration of the period within which the next AGM after that date is required by law to be held; or
    - (iii) revoked or varied by ordinary resolution passed by the shareholders of the Company in general meeting,
- whichever is earlier.

## 8 RESOLUSI BIASA

### CADANGAN PEMBAHARUAN KUASA BAGI STAR PUBLICATIONS (MALAYSIA) BERHAD UNTUK MEMBELI SAHAMNYA SENDIRI

"BAHAWA sentiasa tertakluk kepada Akta Syarikat, 1965 ("Akta"), peraturan, undang-undang dan perintah yang dikeluarkan menurut Akta, peruntukan Memorandum dan Tataurus Pertubuhan Syarikat, Keperluan Penyenaraian Bursa Malaysia Securities Berhad ("Bursa Securities") dan mana-mana pihak berkuasa atau kelulusan berkaitan lain yang berkuatkuasa pada masa tersebut atau sebagaimana yang mungkin dipinda dari semasa ke semasa, para Pengarah Syarikat adalah dan dengan ini diberi kuasa untuk membeli saham biasa berharga RM1.00 sesaham dalam modal saham biasa diterbit dan berbayar Syarikat sebagaimana yang mungkin ditentukan oleh para Pengarah Syarikat dari semasa ke semasa, melalui Bursa Securities atas terma dan syarat seperti yang para Pengarah fikirkan sesuai, perlu dan wajar demi kepentingan Syarikat, dengan syarat bawah:

- (a) bilangan agregat saham biasa yang dibeli dan/atau dipegang oleh Syarikat sebagai saham perbendaharaan hendaklah tidak melebihi sepuluh peratus (10%) daripada jumlah modal saham biasa diterbit dan berbayar Syarikat pada bila-bila masa semasa pembelian (pembelian-pembelian) tersebut;
- (b) dana maksimum yang akan diperuntukkan oleh Syarikat untuk tujuan pembelian saham tersebut hendaklah tidak melebihi jumlah pendapatan terkumpul dan rizab premium saham Syarikat pada masa pembelian (pembelian-pembelian) tersebut; dan
- (c) kuasa yang diberikan oleh resolusi ini hendaklah berkuatkuasa sehingga:
  - (i) tamat Mesyuarat Agung Tahunan ("AGM") Syarikat berikutnya yang diadakan selepas mesyuarat agung di mana resolusi tersebut diluluskan di mana pada masa itu kuasa tersebut akan luput melainkan jika ia diperbaharui oleh resolusi biasa yang diluluskan pada mesyuarat agung tersebut, sama ada tanpa syarat atau tertakluk kepada syarat;
  - (ii) tamat tempoh di mana AGM seterusnya selepas tarikh tersebut, dikehendaki oleh undang-undang untuk diadakan; atau
  - (iii) ditarik balik atau diubah oleh resolusi biasa yang diluluskan oleh para pemegang saham Syarikat dalam mesyuarat agung,mana-mana yang terdahulu.

AND THAT upon completion of the purchase by the Company of its own shares, the Directors of the Company be and are hereby authorised to deal with the shares purchased in their absolute discretion in the following manner:

- (aa) cancel all the shares so purchased; and/or
- (bb) retain the shares so purchased in treasury for distribution as dividend to the shareholders and/or resell on the market of Bursa Securities; and/or
- (cc) retain part thereof as treasury shares and cancel the remainder;

and in any other manner as prescribed by the Act, rules, regulations and orders made pursuant to the Act and the Listing Requirements of Bursa Securities and any other relevant authority for the time being in force;

AND THAT the Directors of the Company be and are hereby authorised to take all such steps as are necessary (including the opening and maintaining of a depository account(s) under the Securities Industry (Central Depositories) Act, 1991) and enter into any agreements, arrangements and guarantees with any party or parties to implement, finalise and give full effect to the aforesaid purchase with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be imposed by the relevant authorities from time to time or as the Directors may in their discretion deem necessary and to do all such acts and things as the said Directors may deem fit and expedient in the best interests of the Company."

**Resolution 10**

- 9 To consider any other business of which due notice has been given.

DAN BAHAWA apabila Syarikat telah menyelesaikan pembelian sahamnya sendiri, para Pengarah Syarikat adalah dan dengan itu diberi kuasa untuk menguruskan saham-saham yang dibeli tersebut menurut budi bicara muktamad mereka dengan cara berikut:

- (aa) membatalkan semua saham yang dibeli; dan/atau
  - (bb) menyimpan saham yang dibeli tersebut di dalam perbendaharaan untuk diagihkan sebagai dividen kepada para pemegang saham dan/atau menjual semula di pasaran Bursa Securities; dan/atau
  - (cc) menyimpan sebahagian daripadanya sebagai saham perbendaharaan dan membatalkan selebihnya;
- dan dalam apa jua cara yang digariskan oleh Akta, peraturan, undang-undang dan perintah yang dikeluarkan menurut Akta dan Keperluan Penyenaraian Bursa Securities dan mana-mana pihak berkuasa berkaitan yang berkuatkuasa pada masa tersebut;

DAN BAHAWA para Pengarah Syarikat adalah dan dengan ini diberi kuasa untuk mengambil semua langkah yang perlu (termasuk membuka dan mengekalkan akaun (akaun-akaun) depositori di bawah Akta Industri Sekuriti (Depositori Pusat), 1991) dan memeterai sebarang perjanjian, pengaturan dan jaminan dengan mana-mana pihak atau pihak-pihak untuk melaksanakan, menyiapkan dan memberi kesan sepenuhnya kepada pembelian yang dinyatakan tersebut dengan kuasa penuh untuk menyetujui sebarang syarat, modifikasi, penilaian semua, perubahan dan/atau pindaan (jika ada) sebagaimana yang mungkin dikenakan oleh pihak-pihak berkuasa berkaitan dari semasa ke semasa atau sebagaimana yang mungkin difikirkan perlu oleh para Pengarah menurut budi bicara mereka dan untuk melakukan apa jua tindakan dan perkara sebagaimana para Pengarah fikirkan sesuai dan wajar demi Kepentingan Syarikat".

**Resolusi 10**

- 9 Untuk mempertimbangkan sebarang urusan lain yang mana notis telah diberikan.

BY ORDER OF THE BOARD

**ONG WEI LYMN** (MAICSA 0826394)  
Company Secretary

PETALING JAYA  
30 April 2008

ATAS PERINTAH LEMBAGA

**ONG WEI LYMN** (MAICSA 0826394)  
Setiausaha Syarikat

PETALING JAYA  
30 April 2008



# Notice of Annual General Meeting Notis Mesyuarat Agung Tahunan

## Note

A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote in his stead. A proxy need not be a member of the Company.

In the case of a corporation, the instrument appointing the proxy must be under its Common Seal or under the hand of its Attorney.

The instrument appointing a proxy must be deposited at the Registered Office of the Company at Level 15, Menara Star, 15 Jalan 16/11, 46350 Petaling Jaya, Selangor Darul Ehsan not less than 48 hours before the meeting or any adjournment thereof.

## EXPLANATORY NOTE ON SPECIAL BUSINESS

### Resolution No. 8

The Company is continuously exploring strategic considerations to broaden its operating base and earnings potential and such plans may involve the issue of new shares. The Directors, under present circumstances would have to call for a general meeting to approve the issue of new shares even though the number involved may be less than 10% of the issued capital. In order to avoid any delay and cost in convening a general meeting to approve such issue of shares, it is thus considered appropriate that the Directors be now authorised to issue new shares in the Company up to an amount not exceeding in total 10% of the issued share capital of the Company for the time being for such purposes as they consider would be in the best interest of the Company. This authority, unless revoked or varied at a general meeting will expire at the next annual general meeting of the Company.

### Resolution No. 9

The proposed amendment to Article 145 of the Company's Articles of Association is to include electronic transfer of funds as an additional mode of payment of dividends, interest or other money payable.

### Resolution No. 10

The explanatory notes on Resolution No.10 are set out in the Statement to Shareholders dated 30 April 2008 accompanying the Company's Annual Report for year 2007.

## Nota

Seorang ahli yang berhak hadir dan mengundi di mesyuarat adalah berhak melantik seorang proksi atau proksi-proksi untuk menghadiri dan mengundi bagi pihaknya. Seorang proksi tidak semestinya ahli Syarikat.

Dalam hal sebuah perbadanan, suratcara pelantikan proksi hendaklah di bawah Meterai Biasa atau di bawah tandatangan Peguamnya.

Suratcara pelantikan seorang proksi hendaklah dihantar ke Pejabat Berdaftar Syarikat di Aras 15, Menara Star, 15 Jalan 16/11, 46350 Petaling Jaya, Selangor Darul Ehsan tidak lewat dari 48 jam sebelum mesyuarat atau sebarang penangguhannya.

## NOTA PENERANGAN MENGENAI URUSAN KHAS

### Resolusi No. 8

Syarikat sentiasa menerokai cara-cara strategik untuk meluaskan potensi asas operasi dan pendapatan, dan rancangan sedemikian mungkin melibatkan penerbitan saham-saham baru. Dalam keadaan semasa, para Pengarah perlu memanggil mesyuarat agung untuk meluluskan penerbitan saham-saham baru, walaupun jumlah yang terlibat mungkin kurang daripada 10% modal diterbit. Untuk mengelakkan sebarang penangguhan dan kos dalam mengadakan mesyuarat agung untuk meluluskan penerbitan saham tersebut, adalah difikirkan wajar agar para Pengarah diberi kuasa pada masa ini untuk menerbitkan saham-saham baru dalam Syarikat sehingga ke jumlah yang tidak melebihi 10% daripada modal saham diterbit Syarikat pada masa tersebut untuk tujuan-tujuan yang mereka fikirkan demi kepentingan Syarikat. Kuasa ini, melainkan jika ditarik balik atau diubah dalam satu mesyuarat agung, akan luput pada mesyuarat agung tahunan Syarikat akan datang.

### Resolusi No. 9

Cadangan pindaan ke atas Artikel 145 Tataurusan Pertubuhan Syarikat adalah termasuk pindahan dana elektronik sebagai mod tambahan untuk bayaran dividen, faedah atau bayaran wang lain.

### Resolusi No. 10

Nota penjelas untuk Resolusi No.10 adalah tertera dalam Penyata Pemegang Saham bertarikh 30 April 2008 yang menyertai Laporan Tahunan Syarikat bagi tahun 2007.

# Financial Calendar

Financial year 1 January 2007 to 31 December 2007

## Kalendar Kewangan

Tahunan kewangan 1 Januari 2007 hingga 31 Disember 2007

### ANNOUNCEMENT OF 2007 PRELIMINARY RESULTS

First Quarter	announced	17 May 2007
Second Quarter	announced	26 July 2007
Third Quarter	announced	1 November 2007
Fourth Quarter	announced	25 February 2008

### DIVIDEND

First Interim and Special	declared entitlement date paid on	26 July 2007 28 September 2007 18 October 2007
Second Interim and Special	declared entitlement date paid on	25 February 2008 31 March 2008 18 April 2008

Issue of 2007 Annual Report	30 April 2008
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Annual General Meeting	23 May 2008
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### PENGUMUMAN KEPUTUSAN AWAL BAGI TAHUN 2007

Suku Pertama	diumumkan pada	17 Mei 2007
Suku Kedua	diumumkan pada	26 Julai 2007
Suku Ketiga	diumumkan pada	1 November 2007
Suku Keempat	diumumkan pada	25 Februari 2008

### DIVIDEN

Interim Pertama dan Khas	diisyiharkan tarikh kelayakan dibayar pada	26 Julai 2007 28 September 2008 18 Oktober 2007
Interim Kedua dan Khas	diisyiharkan tarikh kelayakan dibayar pada	25 Februari 2008 31 Mac 2008 18 April 2008

Terbitan Laporan Tahunan 2007	30 April 2008
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Mesyuarat Agung Tahunan	23 Mei 2008
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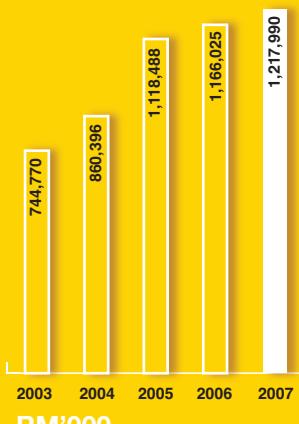
Group's  
Five-Year Summary  
Ringkasan Lima Tahun Kumpulan

	2003 RM'000	2004 RM'000	2005 RM'000	2006 RM'000	2007 RM'000
<b>CONSOLIDATED BALANCE SHEETS</b>					
<b>KUNCI KIRA-KIRA YANG DISATUKAN</b>					
Fixed assets / Aset tetap	558,354	611,971	764,187	713,152	680,206
Other assets / Aset-aset lain	48,800	47,833	55,228	30,820	25,771
Net current assets / Aset semasa bersih	423,164	240,837	612,195	748,909	842,533
	1,030,318	900,641	1,431,610	1,492,881	1,548,510
Share capital / Modal saham	318,203	327,394	368,433	738,564	738,564
Share premium / Premium saham	96,186	127,812	301,522	-	-
Foreign exchange fluctuation reserve					
Rizab turun naik tukaran matawang asing	16,252	19,626	14,680	14,211	18,505
Retained earnings / Keuntungan terkumpul	314,129	385,564	433,853	413,250	460,921
Shareholders' funds					
Dana pemegang-pemegang saham	744,770	860,396	1,118,488	1,166,025	1,217,990
Share application money / Wang permohonan saham	54	155	-	-	-
Minority interest / Kepentingan minoriti	-	-	-	-	1,066
Long term and deferred liabilities					
Liabiliti jangka panjang dan tertunda	35,494	40,090	313,122	326,856	329,454
Redeemable Unsecured Bonds					
Bon Tidak Bercagar Boleh Tebus	250,000	-	-	-	-
Total funds employed / Jumlah dana digunakan	1,030,318	900,641	1,431,610	1,492,881	1,548,510

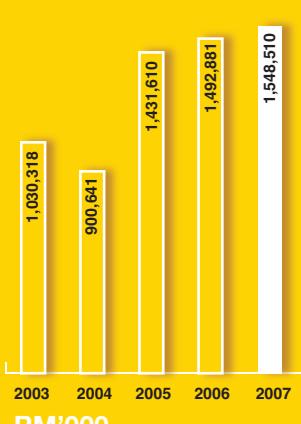
	2003 RM'000	2004 RM'000	2005 RM'000	2006 RM'000	2007 RM'000
<b>CONSOLIDATED PROFIT AND LOSS ACCOUNTS</b>					
<b>AKAUN UNTUNG RUGI YANG DISATUKAN</b>					
Revenue / Hasil	605,167	692,963	713,607	723,564	<b>805,865</b>
Profit before tax / Keuntungan sebelum cukai	137,080	166,208	191,713	195,215	<b>223,366</b>
Taxation / Cukai	(16,917)	(24,956)	(36,245)	(34,128)	<b>(54,485)</b>
Profit after tax / Keuntungan selepas cukai	120,163	141,252	155,468	161,087	<b>168,881</b>
Minority interest / Kepentingan minoriti	-	-	-	-	<b>284</b>
Profit after tax attributable to shareholders					
Keuntungan selepas cukai yang boleh diagihkan kepada pemegang-pemegang saham	120,163	141,252	155,468	161,087	<b>169,165</b>
Dividend / Dividen	(57,680)	(69,817)	(107,179)	(116,693)	<b>(121,494)</b>
Retained profit for the year					
Keuntungan terkumpul bagi tahun	62,483	71,435	48,289	44,394	<b>47,671</b>



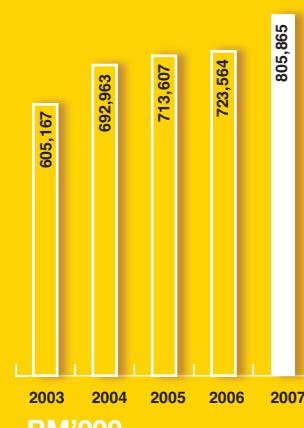
Group's  
Five -Year Summary  
Ringkasan Lima Tahun Kumpulan



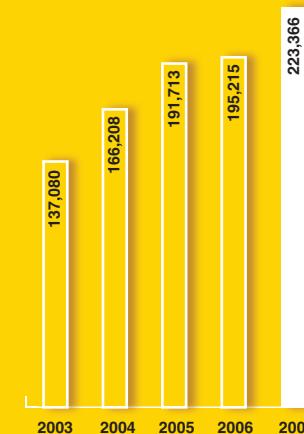
**SHAREHOLDERS' FUNDS**  
**DANA PEMEGANG-  
PEMEGANG SAHAM**



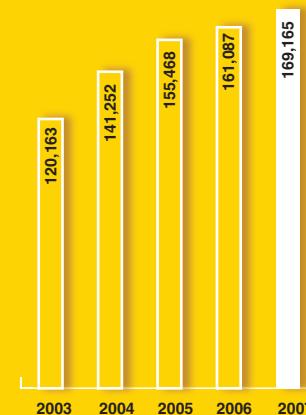
**TOTAL FUNDS EMPLOYED**  
**JUMLAH DANA DIGUNAKAN**



**REVENUE**  
**HASIL**



**PROFIT BEFORE TAX**  
**KEUNTUNGAN SEBELUM  
CUKAI**



**PROFIT AFTER TAX**  
**ATTRIBUTABLE TO**  
**SHAREHOLDERS**  
**KEUNTUNGAN SELEPAS**  
**CUKAI YANG BOLEH**  
**DIAGIHKAN**  
**KEPADA PEMEGANG-**  
**PEMEGANG SAHAM**



Group's  
Financial Highlights  
Kemuncak Kewangan Kumpulan

	2003 RM'000	2004 RM'000	2005 RM'000	2006 RM'000	2007 RM'000
Revenue / Hasil	605,167	692,963	713,607	723,564	805,865
Profit before tax / Keuntungan sebelum cukai	137,080	166,208	191,713	195,215	223,366
Profit after tax attributable to shareholders Keuntungan selepas cukai yang boleh diagihkan kepada pemegang-pemegang saham	120,163	141,252	155,468	161,087	169,165
Paid-up Capital Modal saham berbayar	318,203	327,394	368,433	738,564	738,564
Shareholders' funds / Dana pemegang-pemegang saham	744,770	860,396	1,118,488	1,166,025	1,217,990
<b>FINANCIAL RATIOS / NISBAH KEWANGAN</b>					
Revenue growth / Pertumbuhan hasil	16.1	14.5	3.0	1.4	11.4
Net earnings per share / Pendapatan bersih sesaham	19*	22*	22*	22	23
Return on shareholders' funds Pulangan atas dana pemegang-pemegang saham	16.1	16.4	13.9	13.8	13.9
Dividend per share - Gross / Dividen sesaham - Kasar	25.0	35.0	40.0	20.0	20.5
Net assets per share / Aset bersih sesaham	1.17*	1.31*	1.52*	1.58	1.65

\* Adjusted for bonus issue of 1:1 made during the year ended 31 December 2006.  
Dilaraskan bagi terbitan bonus 1:1 yang diadakan pada tahun berakhir 31 Disember 2006.



Consolidated  
**Cash Flow Summary**  
**Ringkasan Aliran Tunai Disatukan**

	2003 RM'000	2004 RM'000	2005 RM'000	2006 RM'000	2007 RM'000
<b>Cash Flows from Operating Activities</b>					
<b>Aliran Tunai daripada Aktiviti Operasi</b>					
Net Cash from Operating Activities *					
Tunai Bersih daripada Aktiviti Operasi *	99,316	135,466	258,505	180,173	<b>230,428</b>
<b>Cash Flows from Investing Activities</b>					
<b>Aliran Tunai daripada Aktiviti Pelaburan</b>					
Net Cash from / (used in) Investing Activities *					
Tunai Bersih daripada / (digunakan dalam) Aktiviti Pelaburan *	(36,982)	(85,416)	(175,608)	53,781	<b>33,269</b>
<b>Cash Flows from Financing Activities</b>					
<b>Aliran Tunai daripada Aktiviti Pembiayaan</b>					
Net Cash from / (used in) Financing Activities *					
Tunai Bersih daripada / (digunakan dalam) Aktiviti Pembiayaan *	(47,410)	(38,983)	88,607	(127,031)	<b>(134,094)</b>
<b>Cash and Cash Equivalents as at beginning of financial year</b>					
<b>Tunai dan Bersamaan Tunai pada awal tahun kewangan</b>	212,619	234,068	245,553	416,346	<b>523,699</b>
<b>Effect of Change in Exchange Rates</b>					
<b>Kesan Perubahan dalam Kadar Pertukaran</b>	6,525	418	(711)	430	<b>4,774</b>
<b>Cash and Cash Equivalents as at end of financial year</b>					
<b>Tunai dan Bersamaan Tunai pada akhir tahun kewangan</b>	234,068	245,553	416,346	523,699	<b>658,076</b>

	2003 RM'000	2004 RM'000	2005 RM'000	2006 RM'000	2007 RM'000
<b>Cash and Cash Equivalents comprise the following:-</b>					
<b>Tunai dan Bersamaan Tunai merangkumi jumlah berikut:-</b>					
<b>Cash and Bank Balances</b>					
<b>Tunai dan Baki di Bank</b>	25,696	20,215	24,568	34,060	<b>34,836</b>
<b>Short Term Deposits</b>					
<b>Deposit Jangka Pendek</b>	211,010	225,658	391,778	489,639	<b>623,240</b>
<b>Bank Overdraft</b>					
<b>Overdraf Bank</b>	(2,638)	(320)	-	-	-
	234,068	245,553	416,346	523,699	<b>658,076</b>

\* Comparative figures for 2003 - 2006 have been restated to conform with the current year's presentation.  
 Angka perbandingan bagi tahun 2003 - 2006 telah dinyatakan semula untuk mematuhi pembentangan tahun semasa.



# Corporate Information Maklumat Korporat

## BOARD OF DIRECTORS LEMBAGA PENGARAH

TAN SRI DATO' LAU YIN PIN  
Chairman / Pengerusi

DATUK STEVEN TAN KOK HIANG  
Group Managing Director /  
Chief Executive Officer /  
Pengarah Urusan Kumpulan /  
Ketua Pegawai Eksekutif

DATIN LINDA NGIAM PICK NGOH  
Executive Director /  
Group Chief Operating Officer /  
Pengarah Eksekutif /  
Ketua Pegawai Operasi Kumpulan

DATUK SERI KAMAL MOHAMED HASHIM  
Executive Director / Pengarah Eksekutif

DATUK OH CHONG PENG

MR. CHENG HOOI, PAUL GEH

DATUK LEONG TANG CHONG

DATO' WIRA SYED ABDUL JABBAR  
BIN SYED HASSAN

DATO' DR MOHD AMINUDDIN  
BIN MOHD ROUSE

TAN SRI DATO' DR SAK CHENG LUM

## AUDIT COMMITTEE JAWATANKUASA AUDIT

MR. CHENG HOOI, PAUL GEH \*  
Chairman / Pengerusi

DATO' WIRA SYED ABDUL JABBAR  
BIN SYED HASSAN \*  
Member / Ahli

TAN SRI DATO' DR SAK CHENG LUM \*  
Member / Ahli

\* Independent Non-Executive Director /  
Pengarah Bukan Eksekutif Bebas

## SECRETARY SETIAUSAHA

ONG WEI LYNN (MAICSA 0826394)

## AUDITORS JURUAUDIT

BDO Binder  
Public Accountants  
12th Floor, Menara Uni Asia  
1008 Jalan Sultan Ismail, 50250 Kuala Lumpur  
Tel: 03-2616 2888  
Fax / Faks: 03-2616 3190

## REGISTERED OFFICE PEJABAT BERDAFTAR

Level 15, Menara Star  
15 Jalan 16/11  
46350 Petaling Jaya  
Selangor Darul Ehsan

Tel: 03-7967 1388  
Fax / Faks: 03-7954 6752

## BANKERS BANK-BANK

Public Bank Berhad  
Citibank Berhad  
Standard Chartered Bank Malaysia Berhad  
HSBC Bank Malaysia Berhad  
RHB Bank Berhad  
Malayan Banking Berhad

## REGISTRAR PENDAFTAR

Tenaga Koperat Sdn Bhd  
G-01 Ground Floor  
Plaza Permata, Jalan Kampar  
Off Jalan Tun Razak  
50400 Kuala Lumpur

Tel: 03-4047 3883  
Fax / Faks: 03-4042 6352

## STOCK EXCHANGE LISTING PENYENARAIAN BURSA SAHAM

Main Board of the Bursa Malaysia Securities Berhad  
Papan Utama di Bursa Malaysia Securities Berhad



# Profile of Board of Directors Profil Lembaga Pengarah

Tan Sri Dato' Lau, aged 58, was appointed as a Non-Executive Director of Star on 8 November 2004 and was appointed as Chairman on 25 September 2006. He is also the Chairman of the Nomination Committee.

He obtained a Diploma in Commerce with distinction from Tunku Abdul Rahman College in 1974. He has been a member of the Malaysian Institute of Accountants (MICPA) since 1979. In 1981, he was made a Fellow of the Chartered Association of Certified Accountants, United Kingdom and in 1987, he became a graduate member of the Institute of Chartered Secretaries and Administrators, United Kingdom.

Tan Sri Dato' Lau was appointed to the Board of the former Lembaga Letrik Negara in October 1988 and now serves on the Board of Tenaga Nasional Berhad, the successor to Lembaga Letrik Negara. He is also a director of YTL Power International Bhd.

He was Chairman of the Board of Matang Holdings Bhd (January 2000 to June 2004) as well as Chairman of Koperasi Serbaguna Malaysia Berhad (August 1997 to June 2004). In addition, he also served on the Boards of YTL Corporation Bhd (March 2003 to May 2004), YTL e-Solutions Bhd (January 2002 to May 2004), YTL Cement

Bhd (March 2003 to May 2004) and YTL Land & Development Bhd (March 2003 to May 2004). He was appointed as Senator of Dewan Negara for a 3-year term commencing 25 November 2002 by Seri Paduka Baginda Yang di-Pertuan Agong until his voluntary resignation in March 2004.

He attended all five Board Meetings held during the financial year ended 31 December 2007.

He has no shareholding in Star.

Tan Sri Dato' Lau does not have any family relationship with any director and/or major shareholder of Star Publications (Malaysia) Berhad, nor any conflict of interest in any business arrangement involving the Company. He has had no convictions for any offences within the past 10 years.

**Tan Sri Dato' Lau Yin Pin**  
**Non-Independent, Non-Executive Chairman**  
**Pengerusi Bukan Eksekutif, Bukan Bebas**



Tan Sri Dato' Lau, berusia 58 tahun, telah dilantik sebagai Pengarah Bukan Eksekutif Star pada 8 November 2004 dan dilantik sebagai Pengerusi pada 25 September 2006. Beliau juga merupakan Pengerusi Jawatankuasa Pencalonan.

Beliau memperolehi Diploma Perdagangan dengan keputusan cemerlang daripada Kolej Tunku Abdul Rahman pada tahun 1974. Beliau telah menjadi ahli Institut Akauntan Malaysia (MICPA) sejak tahun 1979. Pada tahun 1981, beliau telah dilantik sebagai Fellow di Chartered Association of Certified Accountants, United Kingdom dan pada tahun 1987, beliau telah menjadi ahli siswazah di Institute of Chartered Secretaries and Administrators, United Kingdom.

Tan Sri Dato' Lau dilantik menganggotai Lembaga bagi Lembaga Letrik Negara pada bulan Oktober 1988 dan sekarang berkhidmat dalam Lembaga Tenaga Nasional Berhad, pengganti kepada Lembaga Letrik Negara. Beliau juga pengarah YTL Power International Bhd.

Beliau pernah memegang jawatan sebagai Pengerusi Lembaga Matang Holdings Bhd (Januari 2000 sehingga Jun 2004) serta Pengerusi Koperasi Serbaguna Malaysia Berhad (Ogos 1997 sehingga Jun 2004). Selain itu, beliau pernah berkhidmat dalam Lembaga YTL Corporation Bhd (Mac 2003

sehingga Mei 2004), YTL e-Solutions Bhd (Januari 2002 sehingga Mei 2004), YTL Cement Bhd (Mac 2003 sehingga Mei 2004) dan YTL Land & Development Bhd (Mac 2003 sehingga Mei 2004). Beliau dilantik sebagai Senator Dewan Negara untuk penggal selama 3 tahun mulai 25 November 2002 oleh Seri Paduka Baginda Yang di-Pertuan Agong hingga beliau menamatkan perkhidmatan secara sukarela pada bulan Mac 2004.

Beliau telah menghadiri kelima-lima Mesyuarat Lembaga yang diadakan pada tahun kewangan berakhir 31 Disember 2007.

Beliau tidak mempunyai sebarang pegangan saham dalam Star.

Tan Sri Dato' Lau tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana pengarah dan/atau pemegang saham utama Star Publications (Malaysia) Berhad, atau sebarang konflik kepentingan dalam urusan perniagaan yang melibatkan Syarikat. Beliau tidak pernah disabitkan dengan kesalahan dalam tempoh 10 tahun lepas.



# Profile of Board of Directors Profil Lembaga Pengarah

Datuk Tan, aged 58, is the Group Managing Director and Chief Executive Officer of Star and has held the post for 21 years since his appointment on 1 February 1986. He is also a member of the Finance Committee of the Company.

He has over 29 years of experience in the newspaper and multimedia industries, which include editorial, advertising, marketing, circulation, production, promotion, radio and online businesses. Prior to his appointment as Managing Director of The Star in February 1986, he was a financial editor. He has had journalism training in the United Kingdom and the United States of America in 1976 and 1978. Datuk Tan currently sits on the University Council of UTAR (Universiti Tunku Abdul Rahman). Amongst others, Datuk Tan is also director of Star Foundation, LLL - Lifelong Learning Network Sdn Bhd, Excel Corporation (Australia) Pte Ltd, Star Rfm Sdn Bhd and Star-IT Sdn Bhd.

He attended all five Board Meetings held during the financial year ended 31 December 2007.

He has a direct shareholding of 1,000,000 ordinary shares of RM1.00 each fully paid in the Company as at 31 December 2007.

Datuk Tan does not have any family relationship with any director and/or major shareholder of Star Publications (Malaysia) Berhad, nor any conflict of interest in any business arrangement involving the Company. He has had no convictions for any offences within the past 10 years.

## Datuk Steven Tan Kok Hiang

**Group Managing Director / Chief Executive Officer  
Pengarah Urusan Kumpulan / Ketua Pegawai Eksekutif**



Datuk Tan, berusia 58 tahun, merupakan Pengarah Urusan Kumpulan dan Ketua Pegawai Eksekutif Star. Beliau telah memegang jawatan tersebut selama 21 tahun sejak pelantikannya pada 1 Februari 1986. Beliau juga merupakan ahli Jawatankuasa Kewangan Syarikat.

Beliau mempunyai lebih dari 29 tahun pengalaman dalam industri suratkhabar dan multimedia, termasuk editorial, pengiklanan, pemasaran, pengedaran, pengeluaran, promosi, radio dan perniagaan online. Sebelum pelantikan ke jawatan Pengarah Urusan The Star pada Februari 1986, beliau merupakan editor kewangan. Beliau menjalani latihan kewartawanan di United Kingdom dan Amerika Syarikat pada tahun 1976 dan 1978. Pada masa ini, Datuk Tan adalah ahli Majlis Universiti UTAR (Universiti Tunku Abdul Rahman). Selain daripada itu, Datuk Tan juga merupakan pengarah Star Foundation, LLL - Lifelong Learning Network Sdn Bhd, Excel Corporation (Australia) Pte Ltd, Star Rfm Sdn Bhd dan Star-IT Sdn Bhd.

Beliau telah menghadiri kelima-lima Mesyuarat Lembaga yang diadakan pada tahun kewangan berakhir 31 Disember 2007.

Pada 31 Disember 2007, beliau mempunyai pegangan saham langsung sebanyak 1,000,000 saham biasa bernilai RM1.00 setiap satu dibayar penuh dalam Syarikat.

Datuk Tan tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana pengarah dan/ atau pemegang saham utama Star Publications (Malaysia) Berhad, atau sebarang konflik kepentingan dalam urusan perniagaan yang melibatkan Syarikat. Beliau tidak pernah disabitkan dengan kesalahan dalam tempoh 10 tahun lepas.



## Datin Linda Ngiam Pick Ngoh

**Executive Director / Group Chief Operating Officer  
Pengarah Eksekutif / Ketua Pegawai Operasi Kumpulan**

Datin Linda, aged 52, was appointed to the Board on 1 March 2007. Prior to her position as Executive Director and Group Chief Operating Officer in Star, she served as General Manager, Advertising & Business Development (1985 - 2003) and was Deputy Group General Manager from 2004 until her appointment as Executive Director and Group Chief Operating Officer.

Datin Linda holds a Bachelor of Arts degree majoring in Social Sciences from the University of Malaya and a Diploma in Advertising and Marketing from the Institute of Communication, Advertising and Marketing (CAM), United Kingdom.

She is also a Board Member of the Audit Bureau of Circulations (ABC) Malaysia and Chairman of the Audit Bureau of Circulations (ABC) Content & Communications Committee. Datin Linda is also a director of LLL - Lifelong Learning Network Sdn Bhd.

She attended four out of the five Board Meetings held during the financial year ended 31 December 2007 since her appointment in March 2007.

She has a direct shareholding of 1,162,200 ordinary shares of RM1.00 each fully paid in the Company as at 31 December 2007.

Datin Linda Ngiam does not have any family relationship with any director and/or major shareholder of Star Publications (Malaysia) Berhad, nor any conflict of interest in any business arrangement involving the Company. She has had no convictions for any offences within the past 10 years.

Datin Linda, berusia 52 tahun, dilantik ke Lembaga pada 1 Mac 2007. Sebelum menjawat jawatan sebagai Pengarah Eksekutif dan Ketua Pegawai Operasi Kumpulan, beliau telah berkhidmat sebagai Pengurus Besar, Pengiklanan dan Pembangunan Perniagaan (1985 - 2003) dan Timbalan Pengurus Besar Kumpulan dari tahun 2004 sehingga pelantikan beliau sebagai Pengarah Eksekutif dan Ketua Pegawai Operasi Kumpulan.

Datin Linda memegang ijazah Sarjana Muda Kesusasteraan dalam bidang Sains Sosial daripada Universiti Malaya dan Diploma Pengiklanan dan Pemasaran daripada Institute of Communication, Advertising and Marketing (CAM), United Kingdom.

Beliau juga merupakan Ahli Lembaga Audit Bureau of Circulations (ABC) Malaysia dan Pengerusi Jawatankuasa Kandungan & Komunikasi Audit Bureau of Circulations (ABC). Datin Linda merupakan pengarah LLL - Lifelong Learning Network Sdn Bhd.

Beliau telah menghadiri empat daripada lima Mesyuarat Lembaga yang diadakan pada tahun kewangan berakhir 31 Disember 2007 semenjak pelantikan beliau pada bulan Mac 2007.

Pada 31 Disember 2007, beliau mempunyai pegangan saham langsung sebanyak 1,162,200 saham biasa bernilai RM1.00 setiap satu dibayar penuh dalam Syarikat.

Datin Linda Ngiam tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana pengarah dan/atau pemegang saham utama Star Publications (Malaysia) Berhad, atau sebarang konflik kepentingan dalam urusan perniagaan yang melibatkan Syarikat. Beliau tidak pernah disabitkan dengan kesalahan dalam tempoh 10 tahun lepas.



# Profile of Board of Directors Profil Lembaga Pengarah

Datuk Seri Kamal, aged 68, was a businessman prior to his appointment as Executive Director of Star. He was appointed to the Board on 26 May 1973. Prior to his position as Executive Director in Star, he was a Director who served as Personnel and Administration Manager, Northern Regional Sales Manager including advertisement sales and was appointed Regional Director in 1984. He currently oversees the Penang and Northern region operations.

Among his community roles, Datuk Seri Kamal is currently Chairman of Crime Prevention Foundation of Penang. He was Chairman of the Penang Association of Justice of Peace from 1993 to 2001. He is one of the trustees of Yayasan Budi Penyayang Malaysia (Penyayang). He is Chairman of Rumah Mesra Kanak-Kanak. He was Chairman of the Penang General Hospital's Board of Visitors for about ten years.

He is the Deputy Chairman of Unimech Group Berhad and Honorary Chairman of Henry Butcher Malaysian Ventures Sdn Bhd. He is Honorary Consul of the Royal Netherlands Embassy in the states of Kedah, Penang, Perak and Perlis.

He attended all five Board Meetings held during the financial year ended 31 December 2007.

He has a direct shareholding of 1,100,000 ordinary shares of RM1.00 each fully paid in the Company as at 31 December 2007.

Datuk Seri Kamal does not have any family relationship with any director and/or major shareholder of Star Publications (Malaysia) Berhad, nor any conflict of interest in any business arrangement involving the Company. He has had no convictions for any offences within the past 10 years.

Datuk Seri Kamal, berusia 68 tahun, merupakan seorang ahli perniagaan sebelum dilantik sebagai Pengarah Eksekutif Star. Beliau dilantik menganggotai Lembaga pada 26 Mei 1973. Sebelum menjawat jawatan sebagai Pengarah Eksekutif dalam Star, beliau merupakan Pengarah yang berkhidmat sebagai Pengurus Personel dan Pentadbiran, Pengurus Jualan Kawasan Utara termasuk jualan iklan dan telah dilantik sebagai Pengarah Wilayah pada tahun 1984. Beliau kini bertanggungjawab mengawalselia operasi di Pulau Pinang dan wilayah Utara.

Antara peranan komuniti yang Datuk Seri Kamal mainkan termasuk memegang jawatan Pengerusi Yayasan Pencegahan Jenayah Pulau Pinang. Beliau pernah memegang jawatan sebagai Pengerusi Persatuan Jaksa Pendamai Pulau Pinang dari tahun 1993 sehingga 2001. Beliau adalah salah seorang pemegang amanah Yayasan Budi Penyayang Malaysia (Penyayang) dan Pengerusi Rumah Mesra Kanak-kanak serta Pengerusi Lembaga Pelawat Hospital Besar Pulau Pinang hampir sepuluh tahun.

Beliau merupakan Timbalan Pengerusi Unimech Group Berhad dan Pengerusi Kehormat Henry Butcher Malaysian Ventures Sdn Bhd. Beliau merupakan Konsul Kehormat Kedutaan Royal Netherlands bagi negeri Kedah, Pulau Pinang, Perak dan Perlis.

**Datuk Seri Kamal  
Mohamed Hashim**

**Executive Director  
Pengarah Eksekutif**



Beliau telah menghadiri kelima-lima Mesyuarat Lembaga yang diadakan pada tahun kewangan berakhir pada 31 Disember 2007.

Pada 31 Disember 2007, beliau mempunyai pegangan saham langsung sebanyak 1,100,000 saham biasa bernilai RM1.00 setiap satu dibayar penuh dalam Syarikat.

Datuk Seri Kamal tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana pengarah dan/atau pemegang saham utama Star Publications (Malaysia) Berhad, atau sebarang konflik kepentingan dalam urusan perniagaan yang melibatkan Syarikat. Beliau tidak pernah disabitkan dengan kesalahan dalam tempoh 10 tahun lepas.



## Datuk Oh Chong Peng

**Non-Independent, Non-Executive Director  
Pengarah Bukan Eksekutif, Bukan Bebas**

Datuk Oh Chong Peng, aged 63, was appointed as a Non-Executive Director of Star on 2 December 1987. He is also the Chairman of the Finance Committee and the Remuneration Committee of the Company.

Datuk Oh undertook his accountancy training in London and qualified as a Chartered Accountant in 1969 and is currently a Fellow of the Institute of Chartered Accountants in England and Wales. He joined Coopers & Lybrand in London in 1969 and in Malaysia in 1971. He was a senior partner of Coopers & Lybrand Malaysia from 1974 until his retirement in 1997.

He is currently the Chairman of Alliance Financial Group Berhad and a non-executive director of British American Tobacco (Malaysia) Berhad, IJM Corporation Bhd, IJM Plantations Bhd and Kumpulan Europlus Berhad.

He is also a Government appointed member of the Labuan Offshore Financial Services Authority (LOFSA), a Trustee of the Huaren Education Foundation and UTAR Education Foundation.

His past appointments include being a Government appointed committee member of the Kuala Lumpur Stock Exchange and a Council member and past President of the Malaysian Institute of Certified Public Accountants (MICPA). He was also a director in the Rashid Hussain Berhad group of companies, Powertek Berhad, Land & General Berhad (Chairman), Renong Berhad, Rohas Euco Industries Berhad and Nanyang Press Holdings Berhad (Chairman).

He attended all five Board Meetings held during the financial year ended 31 December 2007.

He has a direct shareholding of 180,000 ordinary shares of RM1.00 each fully paid in the Company as at 31 December 2007.

Datuk Oh does not have any family relationship with any director and/or major shareholder of Star Publications (Malaysia) Berhad, nor any conflict of interest in any business arrangement involving the Company. He has had no convictions for any offences within the past 10 years.

Datuk Oh Chong Peng, berusia 63 tahun, telah dilantik sebagai Pengarah Bukan Eksekutif Star pada 2 Disember 1987. Beliau juga merupakan Pengurus Jawatankuasa Kewangan dan Jawatankuasa Imbuhan Syarikat.

Datuk Oh mengikuti latihan perakaunan di London serta layak sebagai Akauntan Bertauliah pada tahun 1969 dan sekarang merupakan Fellow di Institute of Chartered Accountants in England and Wales. Beliau menyertai Coopers & Lybrand di London pada tahun 1969 dan di Malaysia pada 1971 serta merupakan rakan kongsi kanan Coopers & Lybrand Malaysia sejak 1974 sehingga persaraan beliau pada tahun 1997.

Beliau kini memegang jawatan Pengurus Alliance Financial Group Berhad dan pengarah bukan eksekutif British American Tobacco (Malaysia) Berhad, IJM Corporation Bhd, IJM Plantations Bhd dan Kumpulan Europlus Berhad.

Beliau juga merupakan ahli Labuan Offshore Financial Services Authority (LOFSA) yang dilantik Kerajaan, Pemegang Amanah Huaren Education Foundation dan UTAR Education Foundation.

Pelantikan beliau sebelum ini termasuklah sebagai Ahli Jawatankuasa Bursa Saham Kuala Lumpur yang dilantik Kerajaan dan Ahli Majlis dan bekas Presiden Malaysian Institute of Certified Public Accountants (MICPA). Beliau pernah menjawat jawatan sebagai pengarah kumpulan syarikat Rashid Hussain Berhad, Powertek Berhad, Land & General Berhad (Pengerusi), Renong Berhad, Rohas Euco Industries Berhad dan Nanyang Press Holdings Berhad (Pengerusi).

Beliau telah menghadiri kelima-lima Mesyuarat Lembaga yang diadakan pada tahun kewangan berakhir pada 31 Disember 2007.

Pada 31 Disember 2007, beliau mempunyai pegangan saham langsung sebanyak 180,000 saham biasa bernilai RM1.00 setiap satu dibayar penuh dalam Syarikat.

Datuk Oh tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana pengarah dan/ atau pemegang saham utama Star Publications (Malaysia) Berhad, atau sebarang konflik kepentingan dalam urusan perniagaan yang melibatkan Syarikat. Beliau tidak pernah disabitkan dengan kesalahan dalam tempoh 10 tahun lepas.



# Profile of Board of Directors Profil Lembaga Pengarah



## Mr. Cheng Hooi, Paul Geh

Independent, Non-Executive Director  
Pengarah Bukan Eksekutif, Bebas

Mr. Geh, aged 73, was appointed as a Non-Executive Director of Star on 2 December 1987. He is also a member of the Audit and Nomination Committees of the Company. After qualifying as a Chartered Accountant in the United Kingdom in 1959, he worked for Price Waterhouse, London as a qualified assistant in 1960/61 before returning to Malaysia to join KPMG Peat Marwick (KPMG) in 1961. He was admitted as a partner in KPMG in 1964 and retired as senior partner in 1989. Mr. Geh is a Fellow of the Institute of Chartered Accountants of England and Wales and a member of the Malaysian Institute of Certified Public Accounts (MICPA).

Other directorships of listed companies held by Mr. Geh include Lingui Developments Berhad, Paramount Corporation Berhad, NCB Holdings Berhad, PLUS Expressway Bhd, Malayan Flour Mills Bhd and Wawasan TKH Holdings Bhd.

He attended all five Board Meetings held during the financial year ended 31 December 2007.

He has direct a shareholding of 80,000 ordinary shares of RM1.00 each fully paid in the Company as at 31 December 2007.

Mr. Geh does not have any family relationship with any director and/or major shareholder of Star Publications (Malaysia) Berhad, nor any conflict of interest in any business arrangement involving the Company. He has had no convictions for any offences within the past 10 years.

Encik Geh, berusia 73 tahun, telah dilantik sebagai Pengarah Bukan Eksekutif Star pada 2 Disember 1987. Beliau merupakan ahli Jawatankuasa Audit dan Pencalonan Syarikat. Setelah ditauliah sebagai Akauntan Bertauliah di United Kingdom pada tahun 1959, beliau menyertai Price Waterhouse, London sebagai penolong berkelayakan pada tahun 1960/61 sebelum kembali ke Malaysia untuk menyertai KPMG Peat Marwick (KPMG) pada tahun 1961. Beliau telah diterima sebagai rakan kongsi KPMG pada tahun 1964 dan bersara sebagai rakan kongsi kanan pada tahun 1989. Encik Geh merupakan Fellow di Institute of Chartered Accountants of England and Wales dan ahli Malaysian Institute of Certified Public Accounts (MICPA).

Jawatan pengarah dalam syarikat tersenarai lain yang dipegang oleh Encik Geh termasuk di Lingui Developments Berhad, Paramount Corporation Berhad, NCB Holdings Berhad, PLUS Expressway Bhd, Malayan Flour Mills Bhd dan Wawasan TKH Holdings Bhd.

Beliau telah menghadiri kelima-lima Mesyuarat Lembaga yang diadakan pada tahun kewangan berakhir pada 31 Disember 2007.

Pada 31 Disember 2007, beliau mempunyai pegangan saham langsung sebanyak 80,000 saham biasa bernilai RM1.00 setiap satu dibayar penuh dalam Syarikat.

Encik Geh tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana pengarah dan/ atau pemegang saham utama Star Publications (Malaysia) Berhad, atau sebarang konflik kepentingan dalam urusan perniagaan yang melibatkan Syarikat. Beliau tidak pernah disabitkan dengan kesalahan dalam tempoh 10 tahun lepas.



## Datuk Leong Tang Chong

**Non-Independent, Non-Executive Director  
Pengarah Bukan Eksekutif, Bukan Bebas**

Datuk Leong, aged 64, was appointed as a Non-Executive Director of Star on 6 December 1995. He is also a member of the Finance Committee of the Company. Datuk Leong obtained his Certificate in Teaching from the Malayan Teachers' College. He subsequently obtained a Bachelor of Laws from the Victoria University of Wellington, New Zealand in 1979 and passed the New Zealand Law Professional Examination in 1980. He was admitted as a Barrister and Solicitor of the High Court of New Zealand in 1981 and as a Barrister and Solicitor of the Supreme Court of Australia Capital Territory, Australia in 1988. Subsequently in 1989, he was appointed as a Commissioner for Oaths by the Supreme Court of Malaysia. He was admitted as an Advocate Solicitor of the High Court of Malaya in January 1982 and has been practising law since then.

Datuk Leong is also a Non-Executive Director of Nanyang Press Holdings Bhd and several private limited companies.

He attended all five Board Meetings held during the financial year ended 31 December 2007.

He has no shareholding in Star.

Datuk Leong does not have any family relationship with any director and/or major shareholder of Star Publications (Malaysia) Berhad, nor any conflict of interest in any business arrangement involving the Company. He has had no convictions for any offences within the past 10 years.

Datuk Leong, berusia 64 tahun, telah dilantik sebagai Pengarah Bukan Eksekutif Star pada 6 Disember 1995. Beliau juga merupakan ahli Jawatankuasa Kewangan Syarikat. Datuk Leong memperolehi Sijil Perguruan daripada Maktab Perguruan Malaya. Beliau kemudian memperolehi ijazah Sarjana Muda Undang-undang daripada Victoria University of Wellington, New Zealand pada tahun 1979 dan lulus New Zealand Law Professional Examination pada tahun 1980. Beliau diterima sebagai Peguambela dan Peguamcara di High Court of New Zealand pada tahun 1981 dan Peguambela dan Peguamcara di Supreme Court of Australia Capital Territory, Australia pada tahun 1988. Kemudian pada tahun 1989, beliau telah dilantik sebagai Pesuruhjaya Sumpah Mahkamah Agung Malaysia. Beliau telah diterima menjadi Peguambela di Mahkamah Tinggi Malaya pada bulan Januari 1982 dan sejak itu terus menjadi pengamal dalam bidang undang-undang.

Datuk Leong juga merupakan Pengarah Bukan Eksekutif Nanyang Press Holdings Bhd dan beberapa syarikat sendirian berhad lain.

Beliau telah menghadiri kelima-lima Mesyuarat Lembaga yang diadakan pada tahun kewangan berakhir pada 31 Disember 2007.

Beliau tidak mempunyai sebarang pegangan saham dalam Star.

Datuk Leong tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana pengarah dan/atau pemegang saham utama Star Publications (Malaysia) Berhad, atau sebarang konflik kepentingan dalam urusan perniagaan yang melibatkan Syarikat. Beliau tidak pernah disabitkan dengan kesalahan dalam tempoh 10 tahun lepas.



# Profile of Board of Directors Profil Lembaga Pengarah

Dato' Wira Syed Abdul Jabbar, aged 68, was appointed as a Non-Executive Director of Star on 28 August 1996. He is also a member of the Audit, Nomination and Remuneration Committees of the Company.

He has a Degree in Economics from the University of Western Australia and Masters in Science Marketing from the University of Newcastle-Upon-Tyne, United Kingdom.

Dato' Wira Syed Abdul Jabbar is currently the Chairman of MMC Corporation Berhad, director of KAF Discounts Berhad, Chairman of Padi Beras Nasional Berhad and Chairman of Tradewinds Plantations Bhd. He is also the Chairman of the MARDEC Bhd group of companies.

Previously, he was the Chief Executive Officer of the Kuala Lumpur Commodity Exchange (KLCE), Executive Chairman of Malaysia Monetary Exchange (MME) and Executive Chairman of the Commodity & Monetary Exchange (COMMEX).

He attended all five Board Meetings held during the financial year ended 31 December 2007.

He has no shareholding in Star.

Dato' Wira Syed Abdul Jabbar does not have any family relationship with any director and/or major shareholder of Star Publications (Malaysia) Berhad, nor any conflict of interest in any business arrangement involving the Company. He has had no convictions for any offences within the past 10 years.

Dato' Wira Syed Abdul Jabbar, berusia 68 tahun, telah dilantik sebagai Pengarah Bukan Eksekutif Star pada 28 Ogos 1996. Beliau juga merupakan ahli Jawatankuasa Audit, Pencalonan dan Imbuhan Syarikat.

Beliau memegang Ijazah dalam Ekonomi daripada University of Western Australia dan Ijazah Sarjana Sains Pemasaran daripada University of Newcastle-Upon-Tyne, United Kingdom.

Dato' Wira Syed Abdul Jabbar kini memegang jawatan Pengerusi MMC Corporation Berhad, pengarah KAF Discounts Berhad, Pengerusi Padi Beras Nasional Berhad dan Pengerusi Tradewinds Plantations Bhd. Beliau juga merupakan Pengerusi kumpulan syarikat MARDEC Bhd.

Sebelum ini, beliau pernah memegang jawatan Ketua Pegawai Eksekutif Bursa Komoditi Kuala Lumpur (KLCE), Pengerusi Eksekutif Bursa Kewangan Malaysia (MME) serta Pengerusi Eksekutif Bursa Komoditi & Kewangan (COMMEX).

## Dato' Wira Syed Abdul Jabbar Bin Syed Hassan

Independent, Non-Executive Director  
Pengarah Bukan Eksekutif, Bebas



Beliau telah menghadiri kelima-lima Mesyuarat Lembaga yang diadakan pada tahun kewangan berakhir pada 31 Disember 2007.

Beliau tidak mempunyai sebarang pegangan saham dalam Star.

Dato' Wira Syed Abdul Jabbar tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana pengarah dan/atau pemegang saham utama Star Publications (Malaysia) Berhad, atau sebarang konflik kepentingan dalam urusan perniagaan yang melibatkan Syarikat. Beliau tidak pernah disabitkan dengan kesalahan dalam tempoh 10 tahun lepas.



## Dato' Dr. Mohd Aminuddin Bin Mohd Rouse

Independent, Non-Executive Director  
Pengarah Bukan Eksekutif, Bebas

Dato' Dr. Mohd Aminuddin, aged 62, was appointed as a Non-Executive Director of Star on 23 July 1997. He is also a member of the Nomination and Remuneration Committees of the Company.

Dato' Dr. Mohd Aminuddin obtained his Bachelor of Science (Honours) in Biochemistry from the University of Malaya in 1969 and his PhD in Agricultural Chemistry from the University of Adelaide in 1974.

He began his career as the Head and lecturer at the Department of Biochemistry and Microbiology at Universiti Pertanian Malaysia from 1969 until 1979, and subsequently became the professor of Biochemistry and Deputy Dean in 1977. He then joined the Guthrie Berhad Group as the Controller of the Research and Development Division for 5 years before becoming the Director of the Manufacturing and Agribusiness in 1989 till 1993.

Dato' Dr. Mohd Aminuddin joined the Berjaya Group Berhad as the Group Director for a year in 1994. He subsequently became the Group Chief Executive Officer of Konsortium Perkapalan Berhad cum President and Chief Executive Officer of PSNL Berhad. In November 1997, he assumed the position of Executive Chairman, Indah Water Konsortium Sdn Bhd until the end of his tenure in October 2000 and was President & Chief Executive

Officer of Malaysian Technology Development Corporation Sdn Bhd until December 2002. He retired as a director from Konsortium Logistics Bhd in 2007.

Presently, he is a director of Ajiya Bhd and Tanco Holdings Bhd.

He attended four of the five Board Meetings held during the financial year ended 31 December 2007.

He has no shareholding in Star.

Dato' Dr. Mohd Aminuddin does not have any family relationship with any director and/or major shareholder of Star Publications (Malaysia) Berhad, nor any conflict of interest in any business arrangement involving the Company. He has had no convictions for any offences within the past 10 years.

Dato' Dr. Mohd Aminuddin, berusia 62 tahun, telah dilantik sebagai Pengarah Bukan Eksekutif Star pada 23 Julai 1997. Beliau juga merupakan ahli Jawatankuasa Pencalonan dan Imbuhan Syarikat.

Dato' Dr. Mohd Aminuddin memperolehi ijazah Sarjana Muda Sains (Kepujian) Bio Kimia daripada Universiti Malaya pada tahun 1969 dan PhD jurusan Kimia Pertanian daripada University of Adelaide pada tahun 1974.

Beliau memulakan kerjaya sebagai Ketua dan pensyarah di Jabatan Bio Kimia dan Mikrobiologi Universiti Pertanian Malaysia dari 1969 sehingga 1979, dan selepas itu menjadi profesor Bio Kimia dan Timbalan Dekan pada tahun 1977. Beliau kemudian menyertai Kumpulan Guthrie Berhad sebagai Pengawal Jabatan Kajian dan Pembangunan selama 5 tahun sebelum menjadi Pengarah Perkilangan dan Perniagaan Pertanian pada tahun 1989 sehingga 1993.

Dato' Dr. Mohd Aminuddin menyertai Kumpulan Berjaya Berhad sebagai Pengarah Kumpulan bagi tempoh setahun pada tahun 1994. Beliau kemudian menjawat jawatan Ketua Pegawai Eksekutif Kumpulan Konsortium Perkapalan Berhad merangkap Presiden dan Ketua Pegawai Eksekutif PSNL Berhad. Pada bulan November 1997, beliau memegang jawatan Pengerusi

Eksekutif, Indah Water Konsortium Sdn Bhd hingga penghujung tempoh memegang jawatan beliau pada bulan Oktober 2000 dan sebagai Presiden & Ketua Pegawai Eksekutif Malaysian Technology Development Corporation Sdn Bhd sehingga bulan Disember 2002. Beliau telah bersara sebagai pengarah dari Konsortium Logistics Bhd pada tahun 2007.

Kini, beliau memegang jawatan sebagai pengarah di Ajiya Bhd dan Tanco Holdings Bhd.

Beliau telah menghadiri empat daripada lima Mesyuarat Lembaga yang diadakan pada tahun kewangan berakhir pada 31 Disember 2007.

Beliau tidak mempunyai sebarang pegangan saham dalam Star.

Dato' Dr. Mohd Aminuddin tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana pengarah dan/atau pemegang saham utama Star Publications (Malaysia) Berhad, atau sebarang konflik kepentingan dalam urusan perniagaan yang melibatkan Syarikat. Beliau tidak pernah disabitkan dengan kesalahan dalam tempoh 10 tahun lepas.



# Profile of Board of Directors Profil Lembaga Pengarah

Tan Sri Dato' Dr. Sak, aged 63, was appointed as a Non-Executive Director of Star on 1 November 2001. He is also a member of the Audit Committee of the Company.

He graduated with a degree in Medicine from the University of Singapore in 1968, and served as a medical officer in the Government service until 1972, when he ventured into private practice. He was elected as the State Assemblyman for Bagan Jermal in Penang in 1978 and was re-elected in 1982, 1986, 1995 and 1999. He also served as Penang State Executive Councilor for two terms, between 1986 to 1990 and 1995 to 1999. Between 1990 to 1995, he was appointed as a Senator and Parliamentary Secretary, Ministry of Domestic Trade and Consumer Affairs.

Tan Sri Dato' Dr. Sak also sits on the board of A&M Realty Berhad and HIL Industries Berhad.

He attended all five Board Meetings held during the financial year ended 31 December 2007.

He has no shareholding in Star.

Tan Sri Dato' Dr. Sak does not have any family relationship with any director and/or major shareholder of Star Publications (Malaysia) Berhad, nor any conflict of interest in any business arrangement involving the Company. He has had no convictions for any offences within the past 10 years.

Tan Sri Dato' Dr. Sak, berusia 63 tahun, dilantik sebagai Pengarah Bukan Eksekutif Star pada 1 November 2001. Beliau juga merupakan ahli Jawatankuasa Audit Syarikat.

Beliau telah menamatkan pengajian dengan memperolehi ijazah dalam bidang Perubatan daripada University of Singapore pada tahun 1968, dan berkhidmat sebagai pegawai perubatan dalam perkhidmatan Kerajaan sehingga tahun 1972 dan telah menamatkan perkhidmatan tersebut apabila membuka syarikat persendirian. Beliau dipilih sebagai Ahli Dewan Undangan Negeri bagi Bagan Jermal di Pulau Pinang pada tahun 1978 dan dipilih semula pada 1982, 1986, 1995 dan 1999. Beliau juga pernah berkhidmat sebagai Ahli Majlis Eksekutif Pulau Pinang bagi dua penggal, antara 1986 hingga 1990 dan 1995 hingga 1999. Di antara tahun 1990 sehingga 1995 beliau telah dilantik sebagai Senator dan Setiausaha Parlimen, Kementerian Perdagangan Tempatan dan Hal Ehwal Pengguna.

Tan Sri Dato' Dr. Sak turut menganggotai lembaga A&M Realty Berhad dan HIL Industries Bhd.



## Tan Sri Dato' Dr. Sak Cheng Lum

Independent, Non-Executive Director  
Pengarah Bukan Eksekutif, Bebas

Beliau telah menghadiri kelima-lima Mesyuarat Lembaga yang diadakan pada tahun kewangan berakhir pada 31 Disember 2007.

Beliau tidak mempunyai sebarang pegangan saham dalam Star.

Tan Sri Dato' Dr. Sak tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana pengarah dan/atau pemegang saham utama Star Publications (Malaysia) Berhad, atau sebarang konflik kepentingan dalam urusan perniagaan yang melibatkan Syarikat. Beliau tidak pernah disabitkan dengan kesalahan dalam tempoh 10 tahun lepas.



# Senior Management Team Kumpulan Pengurusan Kanan

## DATUK STEVEN TAN KOK HIANG

Group Managing Director / Chief Executive Officer  
Pengarah Urusan Kumpulan / Ketua Pegawai Eksekutif

## DATIN LINDA NGIAM PICK NGOH

Executive Director / Group Chief Operating Officer  
Pengarah Eksekutif / Ketua Pegawai Operasi Kumpulan

## DATUK SERI KAMAL MOHAMED HASHIM

Executive Director / Regional Director (North)  
Pengarah Eksekutif / Pengarah Wilayah (Utara)

## EDITORIAL / EDITORIAL

**DATO' WONG CHUN WAI**  
Group Chief Editor  
Ketua Pengarang Kumpulan

**MR DAVID YEOH PHEE LIP**  
Managing Editor  
Pengarang Urusan

**MS JUNE WONG HAR LENG**  
Executive Editor  
Pengarang Eksekutif

**MS LEANNE GOH LEE YEN**  
Executive Editor  
Pengarang Eksekutif

## DATUK CHIN VUI KHEN

Senior Group Editorial Advisor  
Penasihat Kanan Pengarang Kumpulan

## DATO' NG POH TIP

Group Editorial / Education Advisor  
Penasihat Pengarang / Pendidikan Kumpulan

## CORPORATE PLANNING / PERANCANGAN KORPORAT

**MR RICHARD ONG KUEE HWA**  
Group General Manager - Corporate Planning  
Pengurus Besar Kumpulan - Perancangan Korporat

**MR MICHAEL AERIA**  
Chief Operating Officer, Multimedia  
Ketua Pegawai Operasi, Multimedia

**MR TEH ENG HUAT**  
General Manager, Brands Development  
Pengurus Besar, Pembangunan Jenama

## NON EDITORIAL / BUKAN EDITORIAL

### MR CALVIN KAN KING SEONG

General Manager, Advertising & Business Promotions  
Pengurus Besar, Pengiklanan & Promosi Perniagaan

### MR KHOO KHAY HEONG

Senior Manager, IT Services  
Pengurus Kanan, Perkhidmatan IT

### MR S.M. RAJAH

Senior Manager, Human Resources & Administration  
Pengurus Kanan, Sumber Manusia & Pentadbiran

### MR DAMODARAN GOPALAN

Senior Manager, Circulation  
Pengurus Kanan, Edaran

### MR HENRY NG WENG ONN

Special Assistant to Group Managing Director  
(Special Projects)  
Pembantu Khas kepada Pengarah Urusan Kumpulan  
(Projek Khas)

### MS IRIS TAN KOK FOONG

Senior Manager, Marketing Services  
Pengurus Kanan, Perkhidmatan Pemasaran

### MR RAGESH RAJENDRAN

Manager, Finance  
Pengurus, Kewangan

### MR PANG AH LECK

Manager, Internal Audit  
Pengurus, Audit Dalaman

### MR TAN BENG TEONG

Manager, Security  
Pengurus, Keselamatan

### TUAN HAJI MOHAMED HASSAN BIN MOHAMED ALI

Manager, Production  
Pengurus, Pengeluaran

### MR CHOY KUM WAH

Manager, Engineering & Building / Property Services  
Pengurus, Kejuruteraan & Bangunan / Perkhidmatan Hartanah



# Corporate Governance Statement

## Penyata Tadbir Urus Korporat

The Board of Directors fully appreciates the importance of adopting high standards of corporate governance within the Group. The Board views corporate governance as synonymous with three key concepts, namely transparency, accountability as well as corporate performance and acknowledges its role in stewardship of the Group in its direction and operation to protect and enhance shareholder value. The objective of creating shareholder value is achieved by adopting strategies to strengthen the profitable core business and to build possible business adjacencies that leverage on its strength. The Group's core business is in publication of news and information and the strategies are to strongly lead the field.

The Board totally supports the prescriptions and recommendations of the principles and best practices set out in Parts 1 and 2 of the Malaysian Code of Corporate Governance respectively ("Code"). The Board believes that an explicit statement of its strategic purpose, in redefining its central core, is very much a part of corporate governance.

The Board is therefore pleased to provide the following statement, which outlines the main corporate governance practices that were in place throughout the financial period, unless otherwise stated. The Board is of the opinion that it has in all material aspects, complied with the principles and best practices outlined in the Code.

### 1. The Board

The Group is led and controlled by an experienced and effective Board under a Chairman, who is a non-executive Director. The roles of the Chairman and Group Managing Director/Chief Executive Officer are separate and each has a clearly accepted division of responsibilities to ensure a balance of power and authority. The Chairman is primarily responsible for orderly conduct and working of the Board whilst the Group Managing Director/Chief Executive Officer is responsible for the day-to-day running of the business and implementation of Board policies and decisions.

The Board comprises three (3) executive directors and seven (7) non-executive directors, four (4) of whom are independent non-executive directors within the meaning of Chapter 1.01 of Bursa Malaysia Securities' Listing Requirements ("Listing Requirements"). The composition of the Board is in compliance with the Listing Requirements which require at least one-third (1/3) of the Board to be independent directors.

The Board's composition of executive directors and non-executive directors including the independent, non-executive directors ensures that no individual or small group of individuals dominates the Board decision making.

Lembaga Pengarah mengakui sepenuhnya kepentingan untuk menerima pakai piawaian tadbir urus korporat yang tinggi dalam Kumpulan. Lembaga menganggap tadbir urus korporat sebagai sinonim dengan tiga konsep penting, iaitu ketelusan, kebertanggungjawab dan serta prestasi korporat. Lembaga turut memperakui perannya dalam mengawal selia hala tuju dan operasi Kumpulan bagi melindungi dan mempertingkatkan nilai pemegang saham. Objektif penciptaan nilai pemegang saham dicapai dengan menerima pakai beberapa strategi untuk mengukuhkan teras perniagaan yang menguntungkan dan membina perniagaan-perniagaan berkaitan yang mampu memanfaatkan keteguhannya. Perniagaan teras Kumpulan adalah dalam penerbitan berita dan maklumat serta strategi yang dimaksudkan adalah untuk menerajui bidang tersebut.

Lembaga menyokong sepenuhnya cadangan dan syor-syor prinsip dan amalan terbaik, masing-masing digariskan dalam Bahagian 1 dan 2 Kod Tadbir Urus Korporat Malaysia ("Kod"). Lembaga percaya bahawa penyata yang jelas berhubung matlamat strategiknya, dalam mentakrif semula teras pusatnya, adalah sebenarnya sebahagian daripada tadbir urus korporat.

Oleh itu, Lembaga dengan sukacita membentangkan penyata berikut yang menggariskan amalan-amalan tadbir urus korporat utama yang telah tersedia pada sepanjang tempoh kewangan ini, kecuali jika dinyatakan sebaliknya. Lembaga berpendapat bahawa dalam segala aspek penting, ia telah mematuhi prinsip dan amalan-amalan terbaik sebagaimana yang digariskan di dalam Kod.

### 1. Lembaga

Kumpulan dipimpin dan dikawal oleh sebuah Lembaga yang berpengalaman dan berkesan di bawah seorang Pengerusi, yang merupakan Pengarah bukan eksekutif. Peranan Pengerusi dan Pengarah Urusan Kumpulan/Ketua Pegawai Eksekutif adalah berbeza dan setiap daripada mereka mempunyai pembahagian tanggungjawab yang jelas dan telah diterima bagi memastikan keseimbangan kuasa dan autoriti. Pengerusi bertanggungjawab terutamanya terhadap tatacara dan perjalanan Lembaga yang tersusun, manakala Pengarah Urusan Kumpulan/Ketua Pegawai Eksekutif bertanggungjawab ke atas perjalanan harian perniagaan dan pelaksanaan dasar dan keputusan Lembaga.

Lembaga terdiri daripada tiga (3) orang pengarah eksekutif dan tujuh (7) orang pengarah bukan eksekutif, empat (4) daripada mereka adalah pengarah bukan eksekutif bebas seperti yang digariskan dalam Bab 1.01 Keperluan Penyenaraian Bursa Malaysia Securities ("Keperluan Penyenaraian"). Komposisi Lembaga tersebut mematuhi Keperluan Penyenaraian yang memerlukan sekurang-kurangnya satu per tiga (1/3) daripada Lembaga terdiri daripada para pengarah bebas.

Komposisi Lembaga yang terdiri daripada para pengarah eksekutif dan pengarah bukan eksekutif termasuk pengarah bukan eksekutif bebas, memastikan supaya tiada mana-mana individu atau sekumpulan mendominasi proses membuat keputusan Lembaga.

for the financial year ended  
31st December 2007

bagi tahun kewangan  
berakhir 31 Disember 2007

The Board has within it, professionals drawn from varied backgrounds, bringing in-depth and diversity in experience, expertise and perspectives to the Group's business operations. The profiles of the members of the Board are set out in this Annual Report on pages 15 to 24.

The Board considers the current number of Directors and the mix of experience and expertise of the present members of the Board sufficient.

Mr. Cheng Hooi, Paul Geh is the Senior Independent, Non-Executive Director to whom concerns may be conveyed.

The directors have full and timely access to information with Board papers distributed in advance of meetings. Every director has access to the advice and services of the Company Secretary.

All directors, whether as a full board or in their individual capacity, could take independent professional advice, where necessary, in furtherance of their duties, at the Company's expense. The procedures for obtaining such advice are in place.

The Board recognises the value and contributions of employees of the Group. In this

respect, continuous effort is made to enhance the development of employees, which includes steps to ensure capable leaders are nurtured for the orderly succession of management.

## 2. Board Meetings

The Board meets at least 4 times a year and has a formal schedule of matters reserved to it. The directors meet, review and approve all corporate announcements, including the announcement of the quarterly financial results prior to releasing them to Bursa Securities. Additional meetings are held as and when required. The Board and its committees are supplied with full and timely information to enable them to discharge their responsibilities. During these meetings, the Board also appraises new investment along with business proposals, reviews the management as well as performance of the business and existing investment and any other strategic issues that affect or may affect the Group's business.

During the financial year, the Board met 5 times whereat it deliberated and considered a variety of matters including the Group's financial results, major investment and strategic decisions, the business plan and direction of the Group. The Board receives comprehensive Board papers that encompass all aspects of the matters being considered enabling them to look at both

Keanggotaan Lembaga terdiri daripada para profesional yang datang daripada pelbagai latarbelakang, membawa bersama pengalaman mereka, kepakaran dan perspektif yang mendalam dan luas kepada operasi perniagaan Kumpulan. Profil ahli-ahli Lembaga dibentangkan di muka surat 15 hingga 24 dalam Laporan Tahunan ini.

Lembaga Pengarah menganggap bilangan para Pengarah semasa dan gabungan pengalaman dan kepakaran ahli Lembaga Pengarah semasa adakah mencukupi.

Sebarang kekhuitiran boleh ditujukan kepada Encik Cheng Hooi, Paul Geh, Pengarah Bukan Eksekutif, Bebas Kanan.

Para pengarah mempunyai akses penuh dan tepat pada masanya kepada maklumat dengan kertas-kertas Lembaga diedarkan terlebih dahulu sebelum mesyuarat diadakan. Setiap pengarah mempunyai akses yang tidak terhalang kepada nasihat dan khidmat Setiausaha Syarikat.

Semua pengarah, sama ada sebagai sebuah lembaga penuh atau dalam kapasiti individu mereka, boleh mendapatkan nasihat profesional bebas, jika perlu, dalam melaksanakan tugas mereka dengan kos ditanggung oleh Syarikat. Prosedur untuk mendapatkan nasihat sedemikian telah disediakan.

Lembaga mengiktiraf nilai dan sumbangan kakitangan Kumpulan. Sehubungan itu, usaha

berterusan dilaksanakan untuk mempertingkatkan pembangunan kakitangan, yang meliputi langkah-langkah bagi memastikan pemimpin yang berketerampilan dipupuk untuk tujuan penggantian pengurusan yang tersusun.

## 2. Mesyuarat Lembaga

Lembaga bermesyuarat sekurang-kurangnya 4 kali setahun dan mempunyai sebuah jadual rasmi berhubung perkara-perkara yang dikhususkan untuknya. Parapengarah bermesyuarat, mengkaji dan meluluskan semua pengumuman korporat, termasuk pengumuman keputusan kewangan suku tahun sebelum mengumumkannya kepada Bursa Securities. Mesyuarat tambahan pula akan diadakan apabila perlu. Lembaga dan jawatankuasa-jawatankuasanya dibekalkan dengan maklumat penuh dan tepat pada masanya bagi membolehkan mereka melaksanakan tanggungjawab mereka. Semasa mesyuarat ini, Lembaga turut menilai pelaburan baru serta cadangan-cadangan perniagaan, mengkaji pengurusan serta prestasi perniagaan dan pelaburan sedia ada, serta sebarang isu strategik lain yang menjelaskan atau mungkin menjelaskan perniagaan Kumpulan.

Pada tahun kewangan ini, Lembaga telah bermesyuarat 5 kali di mana ia membincang dan mempertimbangkan pelbagai perkara termasuk keputusan kewangan Kumpulan, pelaburan utama dan keputusan-keputusan strategik, rancangan perniagaan serta hala tuju



# Corporate Governance Statement

## Penyata Tadbir Urus Korporat

the quantitative and qualitative factors so that informed decisions are made.

The attendance of the directors at the Board Meetings is as set out in the Directors' Profiles which appear from pages 15 to 24 of this Annual Report.

### 3. Re-election of Directors

At least one-third of the directors are required to retire by rotation each financial year in accordance with the Company's Articles of Association and can offer themselves for re-election at the Annual General Meeting. Directors who are appointed by the Board to fill a casual vacancy are subject to election by shareholders at the next annual general meeting following their appointment.

A director who is over 70 years old is required to submit himself or herself for re-appointment annually in accordance with Section 129(6) of the Companies Act, 1965.

### 4. Directors' Training

All Directors have attended and successfully completed the Mandatory Accreditation Programme (MAP) conducted by Bursatra Sdn Bhd. The Board acknowledges the importance of continuous education and during the year,

various directors have attended seminars both locally and overseas on their own. In addition, the full Board is updated regularly on regulatory and industry developments during meetings. During the year under review, invited specialists spoke to the Board on developments in the media industry that are relevant to the Group.

All Directors are provided with the opportunity to familiarise themselves with the operations and businesses of the Group.

### 5. Directors' Remuneration

The Remuneration Committee recommends to the Board the framework for the remuneration of the executive and non-executive directors. Directors' fees are subject to shareholders' approval. Additional allowances are paid to non-executive directors in accordance to the number of meetings attended during the year. Directors are also paid an annual allowance for each Board Committee they are a member of.

Kumpulan, Lembaga menerima kertas-kertas Lembaga yang lengkap dan meliputi semua aspek perkara yang sedang dipertimbangkan bagi membolehkan Lembaga menilai dari aspek kedua-dua kuantitatif dan kualitatif supaya keputusan yang termaklum boleh diambil.

Kehadiran para pengarah di Mesyuarat Lembaga dibentangkan di dalam Profil Pengarah di muka surat 15 hingga 24 dalam Laporan Tahunan ini.

### 3. Pemilihan Semula Pengarah

Sekurang-kurangnya satu per tiga daripada para pengarah dikehendaki bersara secara giliran pada setiap tahun kewangan selaras dengan Tataurusan Pertubuhan Syarikat dan boleh menawarkan diri mereka untuk pemilihan semula pada Mesyuarat Agung Tahunan. Para Pengarah yang dilantik oleh Lembaga bagi mengisi kekosongan biasa adalah tertakluk kepada pemilihan oleh para pemegang saham pada mesyuarat agung selepas pelantikan mereka.

Pengarah yang berusia melebihi 70 tahun dikehendaki menawarkan diri mereka untuk pelantikan semula pada setiap tahun selaras dengan Seksyen 129(6) Akta Syarikat, 1965.

### 4. Latihan Pengarah

Semua Pengarah telah menghadiri dan berjaya menyelesaikan Program Akreditasi Mandatori (MAP) yang dijalankan oleh Bursatra Sdn Bhd. Lembaga mengakui kepentingan pelajaran berterusan dan pada tahun ini, kesemua pengarah telah menghadiri seminar, baik di dalam maupun di luar negara secara persendirian. Tambahan itu, Lembaga Pengarah penuh sentiasa diberi maklumat terkini tentang perkembangan perundangan dan industri semasa mesyuarat. Sepanjang tahun ini, pakar-pakar dijemput untuk memberi pandangan tentang perkembangan dalam industri media yang berkaitan dengan Kumpulan kepada Lembaga Pengarah.

Semua Pengarah diberi peluang untuk membiasakan diri mereka dengan operasi dan perniagaan Kumpulan.

### 5. Imbuhan Pengarah

Jawatankuasa Imbuhan mengesyorkan kepada Lembaga rangka kerja bagi imbuhan para pengarah eksekutif dan bukan eksekutif. Yuran pengarah adalah tertakluk kepada kelulusan para pemegang saham. Elaun tambahan dibayar kepada pengarah bukan eksekutif selaras dengan bilangan mesyuarat yang dihadiri pada tahun ini. Para Pengarah turut dibayar elauan tahunan bagi setiap Jawatankuasa Lembaga yang mereka anggotai.

for the financial year ended  
31st December 2007

bagi tahun kewangan  
berakhir 31 Disember 2007

Directors' remuneration for the financial year is as follows:

Imbuhan Pengarah bagi tahun kewangan ini adalah seperti berikut:

	Executive Eksekutif	Non-Executive Bukan Eksekutif	TOTAL JUMLAH
Directors' fees / Yuran pengarah	156,108	440,000	596,108
Salaries/Incentives / Gaji/Insentif	9,126,308	n/a	9,126,308
Employers' contribution to EPF / Sumbangan majikan kepada KWSP	1,257,066	n/a	1,257,066
Allowances/Committee Allowances / Elaun/Elaun Jawatankuasa	17,803	178,000	195,803
Benefits-in-kind / Manfaat seumpamanya	240,941	40,489	281,430
<b>Total / Jumlah</b>	<b>10,798,226</b>	<b>658,489</b>	<b>11,456,715</b>

The number of Directors in each remuneration band for the financial year are as follows:

Jumlah Pengarah dalam setiap kumpulan imbuhan bagi tahun kewangan ini adalah seperti berikut:

Range of Remuneration / Kumpulan Imbuhan	Executive Directors Pengarah Eksekutif	Non-Executive Directors Pengarah Bukan Eksekutif
RM50,001 to / Hingga RM100,000		6
RM100,001 to / Hingga RM150,000		1
RM650,001 to / Hingga RM700,000	1	
RM1,350,001 to / Hingga RM1,400,000	1	
RM8,450,000 to / Hingga RM8,500,000	1	
	3	7

The above disclosure format meets the requirements of Item 10 of Appendix 9C Part A of the Listing Requirements.

Format pendedahan di atas memenuhi keperluan Perkara 10 Lampiran 9C Bahagian A Keperluan Penyenaraian.



# Corporate Governance Statement

## Penyata Tadbir Urus Korporat

### 6. Board Committees

#### 6.1 Audit Committee

The Audit Committee comprises 3 non-executive directors, all of whom, including the Chairman, are independent, non-executive directors. The present members are:

1. Mr. Cheng Hooi, Paul Geh (Senior Independent, Non-Executive Director) - Chairman
2. Dato' Wira Syed Abdul Jabbar bin Syed Hassan (Independent, Non-Executive Director)
3. Tan Sri Dato' Dr. Sak Cheng Lum (Independent, Non-Executive Director)

The Committee's terms of reference include the review of and deliberation on the Group's financial statements, the audit findings of the external auditors arising from their audit of the Group's financial statements and the audit findings and issues raised by Internal Audit together with the Management's responses thereon. The Group Managing Director/Chief Executive Officer, Group Chief Operating Officer, Head of Internal Audit and the Group Financial Controller attend meetings at the invitation of the Audit Committee. However, where deemed appropriate certain matters on

the Agenda are discussed in the absence of the Management. The Committee also invites the external auditors for its meetings as and when necessary. Agendas of the meetings of the Audit Committee will usually include audit findings of the operations of the Group.

The Audit Committee Report for the financial year pursuant to Paragraph 15.16 of the Listing Requirements is contained on pages 37 to 40 of this Annual Report.

#### 6.2 Finance Committee

The Finance Committee, comprising 2 non-executive directors and the Group Managing Director/Chief Executive Officer, reviews all financial matters, examines investment and strategic proposals and makes appropriate recommendations to the Board. The Finance Committee met 4 times during the financial year. The present members are:

1. Datuk Oh Chong Peng (Non-Independent, Non-Executive Director) - Chairman
2. Datuk Steven Tan Kok Hiang (Group Managing Director/Chief Executive Officer)
3. Datuk Leong Tang Chong (Non-Independent, Non-Executive Director)

### 6. Jawatankuasa-Jawatankuasa Lembaga

#### 6.1 Jawatankuasa Audit

Jawatankuasa Audit terdiri daripada 3 orang pengarah bukan eksekutif, yang mana kesemuanya, termasuk Pengerusi, adalah pengarah bukan eksekutif, bebas. Ahli-ahli pada masa ini adalah:

1. Encik Cheng Hooi, Paul Geh (Pengarah Bukan Eksekutif, Bebas Kanan) - Pengerusi
2. Dato' Wira Syed Abdul Jabbar bin Syed Hassan (Pengarah Bukan Eksekutif, Bebas)
3. Tan Sri Dato' Dr. Sak Cheng Lum (Pengarah Bukan Eksekutif, Bebas)

Terma rujukan Jawatankuasa meliputi kajian dan membincangkan penyata kewangan Kumpulan, penemuan audit oleh juruaudit luar yang timbul daripada audit mereka ke atas penyata kewangan Kumpulan dan penemuan audit serta isu-isu yang dibangkitkan oleh Audit Dalaman berserta dengan tindak balas Pengurusan berkaitannya. Pengarah Urusan Kumpulan/Ketua Pegawai Eksekutif, Ketua Pegawai Operasi Kumpulan, Ketua Audit Dalaman dan Pengawal Kewangan Kumpulan menghadiri mesyuarat atas jemputan Jawatankuasa Audit. Walau bagaimanapun, jika perlu, perkara-perkara tertentu di dalam Agenda akan diperbincangkan tanpa

kehadiran Pengurusan. Jawatankuasa turut menjemput juruaudit luar ke mesyuarat apabila perlu. Agenda-agenda mesyuarat Jawatankuasa Audit lazimnya akan menyertakan penemuan audit operasi Kumpulan.

Laporan Jawatankuasa Audit bagi tahun kewangan ini menurut Perenggan 15.16 Keperluan Penyenaraian terkandung di muka surat 37 hingga 40 dalam Laporan Tahunan ini.

#### 6.2 Jawatankuasa Kewangan

Jawatankuasa Kewangan yang terdiri daripada 2 orang pengarah bukan eksekutif dan Pengarah Urusan Kumpulan/Ketua Pegawai Eksekutif mengkaji semua hal kewangan, meneliti pelaburan dan cadangan strategik serta mengemukakan syor-syor yang wajar kepada Lembaga. Jawatankuasa Kewangan telah bermesyuarat 4 kali pada tahun kewangan ini. Ahli-ahli pada masa ini adalah:

1. Datuk Oh Chong Peng (Pengarah Bukan Eksekutif, Bukan Bebas) - Pengerusi
2. Datuk Steven Tan Kok Hiang (Pengarah Urusan Kumpulan/Ketua Pegawai Eksekutif)
3. Datuk Leong Tang Chong (Pengarah Bukan Eksekutif, Bukan Bebas)

for the financial year ended  
31st December 2007

bagi tahun kewangan  
berakhir 31 Disember 2007

### 6.3 Nomination Committee

The Board's Nomination Committee comprises 4 non-executive directors, all of whom are independent except for the Chairman of the Committee. The present members are:

1. Tan Sri Dato' Lau Yin Pin (Non-Independent, Non-Executive Director) - Chairman
2. Mr. Cheng Hooi, Paul Geh (Independent, Non-Executive Director)
3. Dato' Wira Syed Abdul Jabbar bin Syed Hassan (Independent, Non-Executive Director)
4. Dato' Dr. Mohd Aminuddin bin Mohd Rouse (Independent, Non-Executive Director)

The Committee's responsibility, among others, is to recommend candidates for directorship to the Board as well as membership to Board Committees. The Committee assesses the Board collectively on an on-going basis, taking into account size and the required mix of skills. In making its recommendations to the Board, the Committee takes into consideration the core competencies of the directors individually and collectively possess in relation to the businesses of the Group and the business environment.

The Committee held two meetings during the year under review.

### 6.4 Remuneration Committee

The Remuneration Committee comprises 3 non-executive directors, 2 of whom are independent. The Committee's primary responsibility is to recommend to the Board, the remuneration of directors (executive and non-executive) in all its forms, drawing from outside advice if necessary. Nevertheless, the determination of remuneration packages of Directors is a matter for the Board as a whole and individuals are required to abstain from discussion of their own remuneration. The present members are:

1. Datuk Oh Chong Peng (Non-Independent, Non-Executive Director) - Chairman
2. Dato' Wira Syed Abdul Jabbar bin Syed Hassan (Independent, Non-Executive Director)
3. Dato' Dr. Mohd Aminuddin bin Mohd Rouse (Independent, Non-Executive Director)

The Remuneration Committee meets at least once a year to recommend to the Board the remuneration of directors, including fees. The Committee met twice during the year and amongst other matters, reviewed the Group's remuneration framework and policy.

### 6.3 Jawatankuasa Pencalonan

Jawatan Pencalonan Lembaga terdiri daripada 4 orang pengarah bukan eksekutif, yang mana kesemuanya adalah bebas kecuali Pengerusi Jawatankuasa. Ahli-ahli pada masa ini adalah:

1. Tan Sri Dato' Lau Yin Pin (Pengarah Bukan Eksekutif, Bukan Bebas) - Pengerusi
2. Encik Cheng Hooi, Paul Geh (Pengarah Bukan Eksekutif, Bebas)
3. Dato' Wira Syed Abdul Jabbar bin Syed Hassan (Pengarah Bukan Eksekutif, Bebas)
4. Dato' Dr. Mohd Aminuddin bin Mohd Rouse (Pengarah Bukan Eksekutif, Bebas)

Jawatankuasa bertanggungjawab, antara lain, mengesyorkan calon-calon bagi jawatan pengarah untuk menganggotai Lembaga serta keahlian Jawatankuasa-jawatankuasa Lembaga. Jawatankuasa tersebut menilai keseluruhan Lembaga secara berterusan, dengan mengambil kira saiz dan campuran kemahiran yang diperlukan. Dalam mengemukakan syor-syornya kepada Lembaga, Jawatankuasa mengambil kira daya saing teras yang dimiliki oleh para pengarah secara individu dan kolektif berkaitan dengan perniagaan Kumpulan dan persekitaran perniagaan.

Jawatankuasa telah mengadakan dua mesyuarat pada tahun yang ditinjau.

### 6.4 Jawatankuasa Imbuhan

Jawatankuasa Imbuhan terdiri daripada 3 orang pengarah bukan eksekutif, yang mana 2 orang daripada mereka adalah bebas. Tanggungjawab utama Jawatankuasa tersebut adalah untuk mengesyorkan kepada Lembaga, imbuhan para pengarah (eksekutif dan bukan eksekutif) dalam semua bentuk, jika perlu berdasarkan nasihat pihak luar. Walau bagaimanapun, pakej-pakej imbuhan para Pengarah adalah perkara yang ditentukan oleh Lembaga secara keseluruhan dan setiap Pengarah, secara individu, dikehendaki menarik diri daripada perbincangan mengenai imbuhan mereka. Ahli-ahli pada masa ini adalah:

1. Datuk Oh Chong Peng (Pengarah Bukan Eksekutif, Bukan Bebas) - Pengerusi
2. Dato' Wira Syed Abdul Jabbar bin Syed Hassan (Pengarah Bukan Eksekutif, Bebas)
3. Dato' Dr. Mohd Aminuddin bin Mohd Rouse (Pengarah Bukan Eksekutif, Bebas)

Jawatankuasa Imbuhan bermesyuarat sekurang-kurangnya sekali setahun untuk mengesyorkan kepada Lembaga imbuhan para pengarah, termasuk yuran. Jawatankuasa tersebut telah bermesyuarat dua kali pada tahun ini dan antara lain, mengkaji rangka kerja dan dasar imbuhan Kumpulan.



# Corporate Governance Statement

## Penyata Tadbir Urus Korporat

### 7. Accountability and Audit

#### 7.1 Financial Reporting

A balanced and meaningful assessment of the Group's financial performance and prospects are presented primarily through the financial statements and the Chairman's Statement in the Annual Report.

Directors are required, pursuant to Section 169(15) of the Companies Act, 1965, to state whether the Group's financial statements for the financial year are drawn up in accordance with approved accounting standards so as to give a true and fair view of the Group's state of affairs and of the results of the Group's operations for the financial year. This statement is signed by the Chairman, Tan Sri Dato' Lau Yin Pin and the Group Managing Director/Chief Executive Officer, Datuk Steven Tan for and on behalf of the Board and is set out on page 115 of this Annual Report.

The Group's quarterly and annual results announcements within the stipulated time frame reinforce the Board's commitment to provide a true and fair view of the Group's operations. An abbreviated version of these announcements are also published in The Star newspaper.

#### 7.2 Directors' responsibility statement in respect of the preparation of the audited financial statement

The Board is responsible for ensuring that the financial statements of the Group give a true and fair view of the state of affairs of the Group and of the Company as at the end of the accounting period and of their profit and loss and cash flows for the period then ended. In preparing the financial statements, the Directors have ensured that applicable approved accounting standards in Malaysia and the provisions of the Companies Act, 1965 have been applied.

In preparing the financial statements, the Directors have selected and applied consistently suitable accounting policies and made reasonable and prudent judgments and estimates.

The Directors also have a general responsibility for taking such steps as are reasonably available to them to safeguard the assets of the Group and to prevent and detect fraud and other irregularities.

#### 7.3 Internal Audit Function

The Group's internal audit provides independent and objective assurance of the adequacy and integrity of the system of internal control. Details of the internal audit function, together with the state of the Group's internal control, are given in the Statement on Internal Control as set out in pages 34 to 36 of the Annual Report.

### 7. Kebertanggungjawaban dan Audit

#### 7.1 Laporan Kewangan

Penilaian yang seimbang dan bermakna terhadap prestasi dan prospek kewangan Kumpulan dibentangkan, terutamanya melalui penyata kewangan dan Penyata Pengurusi dalam Laporan Tahunan.

Menurut Seksyen 169(15) Akta Syarikat, 1965, para Pengarah dikehendaki menyatakan sama ada penyata kewangan Kumpulan bagi tahun ini disediakan selaras dengan piawaian perakaunan yang diluluskan agar ia dapat memberi gambaran yang benar dan saksama berhubung keadaan hal ehwal Kumpulan dan keputusan operasi Kumpulan bagi tahun kewangan ini. Penyata ini ditandatangani oleh Pengurusi, Tan Sri Dato' Lau Yin Pin dan Pengarah Urusan Kumpulan/Ketua Pegawai Eksekutif, Datuk Steven Tan untuk dan bagi pihak Lembaga dan ia dibentangkan di muka surat 209 dalam Laporan Tahunan ini.

Pengumuman keputusan suku tahunan dan tahunan Kumpulan yang dikeluarkan dalam tempoh masa yang telah ditetapkan, mencerminkan komitmen Lembaga dalam menyediakan gambaran yang benar dan saksama berhubung operasi Kumpulan. Satu versi ringkas pengumuman tersebut dikeluarkan dalam akhbar The Star.

#### 7.2 Tanggungjawab Pengarah berkaitan penyediaan penyata kewangan beraudit

Lembaga bertanggungjawab memastikan supaya penyata kewangan Kumpulan memberi gambaran yang benar dan saksama berhubung keadaan hal ehwal Kumpulan dan Syarikat pada akhir tempoh kewangan dan untung rugi serta aliran tunai bagi tempoh yang sama. Dalam menyediakan penyata kewangan, para Pengarah telah memastikan supaya piawaian perakaunan yang diluluskan dan sesuai di Malaysia dan peruntukan Akta Syarikat, 1965, telah digunakan.

Dalam menyediakan penyata kewangan, para Pengarah telah memilih dan menggunakan secara konsisten dasar perakaunan yang sesuai dan telah membuat pertimbangan dan anggaran yang berpatutan dan berhemat.

Para Pengarah mempunyai tanggungjawab umum untuk mengambil langkah-langkah wajar yang terbuka kepada mereka bagi melindungi aset Kumpulan dan mencegah serta mengesan penipuan dan perkara-perkara luar biasa.

#### 7.3 Fungsi Audit Dalaman

Audit dalaman Kumpulan memberi jaminan bebas dan berobjektif berhubung kecukupan dan kewibawaan sistem kawalan dalaman. Butir-butir mengenai fungsi audit dalaman, berserta keadaan kawalan dalaman Kumpulan, disediakan di dalam Penyata Kawalan Dalaman di muka surat 34 hingga 36 dalam Laporan Tahunan ini.

**for the financial year ended  
31st December 2007**

**bagi tahun kewangan  
berakhir 31 Disember 2007**

#### **7.4 External Audit**

The Group's independent external auditors fill an essential role for the shareholders by enhancing the reliability of the Group's financial statements and giving assurance of that reliability to users of these financial statements. Where deemed appropriate, the Board may discuss audit findings in the absence of the Management.

The external auditors will report on any weaknesses in the internal control systems and any non-compliance of accounting standards that come to their attention during the course of their audit work to the Management and Audit Committee.

The amount of non-audit fees paid to the external auditors and their associates during the financial year is RM206,073.

#### **8. Relations with Shareholders and Investors**

The Group welcomes dialogues with shareholders and investors to discuss issues and obtain feedbacks. The Group Managing Director/ Chief Executive Officer and Senior Management personnel participate in discussions with analysts, fund managers and shareholders, both local and from overseas. Such dialogues have given the shareholders and investors a better appreciation and understanding of the Group's performance and its strategic direction.

The Annual General Meeting (AGM) is the principal forum for dialogue with individual shareholders and investors. It is a crucial mechanism in shareholder communication for the Company. At the Company's AGM which is generally well attended, shareholders have direct access to the Board and are given the opportunity to ask questions during the open question and answer session. Usually, a press conference is held immediately after the AGM whereat the Chairman and the Group Managing Director/ Chief Executive Officer answer questions on the Group operations.

During the year, the Group had 55 meetings and dialogues with analysts and investors.

Dialogues and discussions with investors and analysts are conducted within the framework of the relevant Corporate Disclosure Guidelines under the Listing Requirements and comply with the Best Practices in Corporate Disclosure published by the Malaysian Institute of Chartered Secretaries and Administrators.

This Statement is made in accordance with a resolution of the Board of Directors dated 25 February 2008.

#### **7.4 Audit Luar**

Juruaudit luar bebas Kumpulan memainkan peranan penting bagi para pemegang saham dengan mempertingkatkan kewibawaan penyata kewangan Kumpulan dan memberi jaminan terhadap kewibawaan tersebut kepada pengguna penyata kewangan berkenaan. Jika perlu, Lembaga akan membincangkan penemuan audit tanpa kehadiran pihak Pengurusan.

Juruaudit luar akan melaporkan sebarang kelemahan dalam sistem kawalan dalaman dan sebarang ketidakpatuhan terhadap piawaian perakaunan yang mereka perhatikan semasa menjalankan kerja audit mereka kepada Pengurusan dan Jawatankuasa Audit.

Jumlah yuran bukan audit yang telah dibayar kepada juruaudit dan pihak-pihak bersekutu mereka pada tahun kewangan ini adalah sebanyak RM206,073.

#### **8. Hubungan dengan Pemegang Saham dan Pelabur**

Kumpulan mengalui alukan dialog dengan para pemegang saham dan pelabur bagi membincangkan isu-isu dan mendapatkan maklum balas. Pengarah Urusan Kumpulan/ Ketua Pegawai Eksekutif serta kakitangan Pengurusan Kanan mengambil bahagian dalam perbincangan dengan penganalisis, pengurus dana dan pemegang saham, baik tempatan, mahupun dari luar negara. Dialog-dialog sedemikian telah memberi manfaat dan

pemahaman kepada para pemegang saham dan pelabur berhubung prestasi dan hala tuju strategik kumpulan.

Mesyuarat Agung Tahunan (AGM) adalah forum utama bagi sesi berdialog dengan pemegang saham dan pelabur secara individu. Bagi Syarikat, ia adalah satu mekanisme yang penting dalam komunikasi pemegang saham. Pada AGM Syarikat yang biasanya menerima kehadiran yang menggalakkan, para pemegang saham mempunyai akses secara langsung kepada Lembaga dan mereka diberi peluang untuk bertanyakan soalan semasa sesi soal jawab terbuka. Lazimnya, satu sidang akhbar akan diadakan sebaik selepas AGM di mana Pengerusi dan Pengarah Urusan Kumpulan/ Ketua Pegawai Eksekutif akan menjawab pertanyaan berhubung operasi Kumpulan.

Pada tahun ini, Kumpulan mengadakan 55 perjumpaan dan dialog dengan penganalisis dan pelabur.

Dialog dan perbincangan dengan para pelabur dan penganalisis dijalankan dalam lingkungan rangka kerja Garis Panduan Pendedahan Korporat yang berkaitan di bawah Keperluan Penyenaraian dan mematuhi Amalan Terbaik dalam Pendedahan Korporat yang dikeluarkan oleh Institut Setiausaha dan Pentadbir Bertauliah Malaysia.

Penyata ini disediakan selaras dengan resolusi Lembaga Pengarah bertarikh 25 Februari 2008.



# Statement On Internal Control

## Penyata Kawalan Dalaman

### INTRODUCTION

Paragraph 15.27(b) of the Listing Requirements of Bursa Malaysia Securities Berhad ("the Securities Exchange") requires the Board of Directors of a public listed company to include in its annual report a statement on the state of internal controls of the listed issuer as a group. The Securities Exchange's Statement on Internal Control: Guidance for Directors of Public Listed Companies provides guidance for compliance with these requirements.

Internal control is broadly defined as a process, effected by an entity's Board of Directors, Management, and other personnel, designed to provide reasonable assurance regarding the achievement of objectives in the following categories:

- Effectiveness and efficiency of operations.
- Safeguarding of assets.
- Reliability and integrity of financial and operational information.
- Compliance with applicable laws, regulations and contracts.

Set out below is the Board's Statement on Internal Control and Risk Management Practices.

### BOARD RESPONSIBILITY

The Board of Directors recognises the importance of sound internal controls and risk management practices to good corporate governance. The Board affirms its overall responsibility for the Group's systems of internal controls and risk management, and for reviewing the adequacy and integrity of those systems. Because of the limitations that are inherent in any system of internal control, it should be noted that such systems are designed to manage rather than eliminate risk. Accordingly, the system could only provide reasonable, and not absolute, assurance against material misstatement or loss.

The Group has in place an on-going process for identifying, evaluating, monitoring and managing the significant risks affecting the achievement of its business objectives throughout the period. This process is regularly reviewed by the Board.

Whilst the Board maintains ultimate responsibility over risks and control issues, it has delegated to the executive management the implementation of the system of risk management and internal control.

### PENGENALAN

Perenggan 15.27(b) Keperluan Penyenaraian Bursa Malaysia Securities Berhad ("Bursa Sekuriti") menghendaki agar Lembaga Pengarah sebuah syarikat senarai awam menyertakan ke dalam laporan tahunannya sebuah penyata berhubung keadaan kawalan dalaman syarikat tersenarai tersebut sebagai sebuah kumpulan. Penyata Bursa Sekuriti berhubung Kawalan Dalaman: Panduan bagi Pengarah Syarikat-syarikat Senarai Awam menggariskan panduan bagi pematuhan terhadap keperluan-keperluan tersebut.

Kawalan dalaman ditakrif secara umumnya sebagai suatu proses dilaksanakan oleh Lembaga Pengarah, Pengurusan dan kakitangan lain dalam sesebuah entiti, yang direka untuk menyediakan jaminan munasabah berhubung pencapaian objektif dalam kategori-kategori berikut:

- Keberkesanan dan kecekapan operasi.
- Perlindungan aset.
- Kewibawaan dan integriti maklumat kewangan dan operasi.
- Pematuhan dengan undang-undang, peraturan dan kontrak yang bersesuaian.

Berikut dibentangkan Penyata Lembaga Pengarah berhubung Amalan Kawalan Dalaman dan Pengurusan Risiko.

### TANGGUNGJAWAB LEMBAGA PENGARAH

Lembaga Pengarah mengakui kepentingan amalan kawalan dalaman dan pengurusan risiko yang berwibawa kepada tadbir urus korporat yang baik. Lembaga Pengarah memperakui tanggungjawab menyeluruhnya ke atas sistem kawalan dalaman dan pengurusan risiko Kumpulan, dan bagi mengkaji kecukupan dan kewibawaan sistem-sistem tersebut. Disebabkan kekurangan yang sedia ada di dalam sebarang sistem kawalan dalaman, hendaklah dimaklumkan bahawa sistem sedemikian direka untuk mengurus dan bukannya menghapuskan risiko. Justeru, sistem tersebut hanya mampu menyediakan jaminan yang munasabah, dan bukan muktamad, terhadap salahnyata atau kerugian ketara.

Kumpulan mempunyai sebuah proses yang berterusan untuk mengenal pasti, menilai, memantau dan menguruskan risiko-risiko utama yang menjelaskan pencapaian objektif perniagaannya pada sepanjang tempoh ini. Proses ini dikaji secara kerap oleh Lembaga Pengarah.

Walaupun Lembaga Pengarah memegang tanggungjawab muktamad terhadap isu-isu risiko dan kawalan, namun ia juga turut mengamankan pelaksanaan sistem pengurusan risiko dan kawalan dalaman kepada pengurusan eksekutif.

## RISK MANAGEMENT FRAMEWORK

The Board undertook to review the risk management processes in place within the Group with the assistance of the Risk Management Committee, the Risk Coordinator and the Internal Audit Department.

The key elements of the Group's risk management framework are as follows:

- A Risk Management Committee, which is headed by the Executive Director/Group Chief Operating Officer and include key management personnel from the relevant business and support functions. The Committee is entrusted with the responsibility to identify and communicate to the Board of Directors the risks the Group faces, their changes, and the Management actions and plans to manage the risks.
- A Risk Management Manual, which outlines the corporate policy and framework on risk management for the Group and offers practical guidance on risk management issues.
- A database of identified risks and controls in the form of a Risk Register, which is periodically reviewed and reported to the Board.

To embed the risk management process within the culture of the Group, the following steps are incorporated in the risk management process:

- Embedding internal control further into the operations of the business through the installation of a process of risk and control self-assessment.
- Regular updates on risk management from the heads of the business and supporting functions to the Risk Management Committee.
- Quarterly review by the Audit Committee of the Board on the adequacy and integrity of the system of internal control and risk management process.

## INTERNAL AUDIT FUNCTION

The Group has an internal audit department, which provides the Board with much of the assurance it requires regarding the adequacy and integrity of the system of internal control.

Internal audit independently reviews the risk identification procedures and control processes, and reports to the Audit Committee on a quarterly basis. Internal audit also reviews the internal controls in the key activities of the Group's business and a detailed annual internal audit plan is presented to the Audit Committee for approval. Internal audit adopts a risk-based approach and prepares its

## RANGKA KERJA PENGURUSAN RISIKO

Lembaga Pengarah menjalankan kajian terhadap proses pengurusan risiko yang telah tersedia di dalam Kumpulan dengan bantuan Jawatankuasa Pengurusan Risiko, Penyelaras Risiko dan Jabatan Audit Dalaman.

Unsur-unsur utama rangka kerja pengurusan risiko Kumpulan adalah seperti berikut:

- Sebuah Jawatankuasa Pengurusan Risiko diketuai oleh Pengarah Eksekutif/Ketua Pegawai Operasi Kumpulan dan terdiri daripada kakitangan pengurusan utama daripada fungsi-fungsi perniagaan dan sokongan yang berkaitan. Jawatankuasa tersebut diamanahkan dengan tanggungjawab untuk mengenalpasti dan memaklumkan kepada Lembaga Pengarah berhubung risiko-risiko yang dihadapi oleh Kumpulan, perubahan-perubahannya, dan tindakan serta rancangan pihak Pengurusan dalam mengurus risiko-risiko tersebut.
- Sebuah Panduan Pengurusan Risiko yang menggariskan dasar dan rangka kerja korporat berhubung pengurusan risiko bagi Kumpulan dan menyediakan panduan praktikal berhubung isu-isu pengurusan risiko.
- Sebuah pangkalan data bagi risiko dan kawalan yang telah dikenal pasti dalam bentuk sebuah Daftar Risiko, yang dikaji dan dilaporkan secara berkala kepada Lembaga Pengarah.

Langkah-langkah berikut telah disertakan di dalam proses pengurusan risiko untuk menyebatikan proses pengurusan risiko ke dalam budaya Kumpulan:

- Menyebatikan lagi kawalan dalaman ke dalam operasi perniagaan melalui penggunaan sebuah proses risiko dan penilaian sendiri terkawal.
- Kemaskini pengurusan risiko secara kerap daripada para pemimpin perniagaan dan fungsi-fungsi sokongan kepada Jawatankuasa Pengurusan Risiko.
- Jawatankuasa Audit Lembaga Pengarah mengkaji kecukupan dan kewibawaan sistem kawalan dalaman dan proses pengurusan risiko pada setiap suku tahun.

## FUNGSI AUDIT DALAMAN

Kumpulan mempunyai sebuah jabatan audit dalaman yang menyediakan kepada Lembaga Pengarah dengan jaminan yang diperlukan berhubung kecukupan dan kewibawaan sistem kawalan dalaman.

Audit dalaman mengkaji secara bebas prosedur bagi mengenalpasti risiko dan proses kawalan risiko serta melaporkannya kepada Jawatankuasa Audit setiap suku tahun. Audit dalaman turut mengkaji kawalan dalaman dalam aktiviti-aktiviti penting perniagaan Kumpulan dan sebuah rancangan terperinci audit dalaman tahunan dibentangkan kepada Jawatankuasa Audit untuk kelulusan. Audit dalaman menerima pakai pendekatan berdasarkan risiko dan menyediakan strategi dan rancangan auditnya



# Statement on Internal Control

## Penyata Kawalan Dalaman

audit strategy and plan based on the risk profiles of the major business functions of the Group.

The Audit Committee reviews the risk monitoring and compliance procedures to obtain the level of assurance required by the Board. The Audit Committee presents its findings to the Board on a quarterly basis or earlier as appropriate.

### OTHER KEY ELEMENTS OF INTERNAL CONTROLS

Apart from the above, the other key elements of the Group's internal control systems include:

- Clearly defined delegation of responsibilities to committees of the Board and to Management including organisation structures and appropriate authority levels.
- Regular and comprehensive information provided to Management for monitoring of performance against strategic plan, covering all key financial and operational indicators.
- The Group Managing Director/Chief Executive Officer reviews with the Board significant changes in internal and external environment, which affects the Group's risk profile.

- Detailed budgeting process requiring all business units to review budgets periodically, which are discussed and approved by the top Management headed by the Group Managing Director/Chief Executive Officer.
- The Finance Manager provides the Board with quarterly financial information. This includes, amongst others, the monitoring of results against budget, with major variances being followed up and Management action taken, where necessary.

There were no material losses incurred during the current financial year as a result of weaknesses in internal control. Management continues to take measures to strengthen the control environment.

berdasarkan kepada profil risiko daripada fungsi-fungsi perniagaan utama Kumpulan.

Jawatankuasa Audit mengkaji prosedur pemantauan dan pematuhan risiko bagi mendapatkan tahap jaminan yang diperlukan oleh Lembaga. Jawatankuasa Audit membentangkan penemuan-penemuannya kepada Lembaga Pengarah pada setiap suku tahun atau secara lebih awal menurut kesesuaian.

### UNSUR-UNSUR PENTING KAWALAN DALAMAN YANG LAIN

Selain daripada perkara-perkara di atas, unsur-unsur penting lain di dalam sistem kawalan dalaman Kumpulan termasuk:

- Agihan tanggungjawab yang diiktiraf dengan jelas kepada jawatankuasa-jawatankuasa Lembaga Pengarah dan kepada Pengurusan termasuk struktur organisasi dan peringkat-peringkat kuasa yang wajar.
- Maklumat disediakan secara kerap dan lengkap kepada Pengurusan untuk memantau prestasi berbanding rancangan strategik yang meliputi semua petunjuk kewangan dan operasi penting.

• Pengarah Urusan Kumpulan/Ketua Pegawai Eksekutif mengkaji dengan Lembaga Pengarah perubahan-perubahan ketara dalam persekitaran dalaman dan luaran yang mempengaruhi profil risiko Kumpulan.

- Proses belanjawan terperinci yang memerlukan semua unit perniagaan mengkaji belanjawan secara berkala, dibincang dan diluluskan oleh Pengurusan tertinggi yang diketuai oleh Pengarah Urusan Kumpulan/Ketua Pegawai Eksekutif.
- Pengurus Kewangan menyediakan maklumat kewangan suku tahunan kepada Lembaga Pengarah. Ia antara lain meliputi pemantauan keputusan berbanding belanjawan, dengan perbezaan-perbezaan utama disusuli dan tindakan Pengurusan diambil, jika perlu.

Tiada kerugian ketara ditanggung pada tahun kewangan semasa hasil daripada kelemahan dalam kawalan dalaman. Pengurusan terus mengambil langkah-langkah untuk mengukuhkan persekitaran kawalan.



# Audit Committee Report

## Laporan Jawatankuasa Audit

### MEMBERSHIP / KEAHLIAN

The Committee comprises:

Jawatankuasa terdiri daripada:

#### MR. CHENG HOOI, PAUL GEH -

Chairman,  
Senior Independent, Non-Executive Director  
Pengerusi,  
Pengarah Bukan Eksekutif, Bebas Kanan

#### DATO' WIRA SYED ABDUL JABBAR BIN SYED HASSAN

Independent, Non-Executive Director  
Pengarah Bukan Eksekutif, Bebas

#### TAN SRI DATO' DR SAK CHENG LUM

Independent, Non-Executive Director  
Pengarah Bukan Eksekutif, Bebas

### Terms of Reference

The terms of reference of the Audit Committee are set out on pages 39 to 40.

### Meetings

The Committee held four meetings during the year which were attended by all members. The meetings were appropriately structured through the use of agendas, which were distributed to members with sufficient notification. The Group Managing Director/ Chief Executive Officer attended all meetings. The Group Chief Financial Controller attended three of the four meetings and has retired. Other members of Management and external auditors, Messrs BDO Binder attended some of these meetings upon the invitation by the Chairman of the Committee.

### Summary of activities during the financial year

During the financial year, the Audit Committee carried out its duties in accordance with its terms of reference.

Other main issues discussed by the Audit Committee are as follows:

- a) Reviewed the external auditors' scope of work and audit plans for the year. Prior to the audit, representatives from the external auditors presented their audit strategy and plan. The Audit Committee also met with the external auditors without Management being present.
- b) Reviewed with the external auditors the results of the audit, the audit report and the Management letter, including Management's responses.

### Terma Rujukan

Terma rujukan Jawatankuasa Audit dibentangkan di muka surat 39 hingga 40.

### Mesyuarat

Pada tahun ini Jawatankuasa telah bermesyuarat empat kali dan telah dihadiri oleh semua ahli. Mesyuarat-mesyuarat tersebut disusun dengan sewajarnya menerusi agenda yang diedarkan kepada para ahli dengan notis yang mencukupi. Pengarah Urusan Kumpulan/Ketua Pegawai Eksekutif telah menghadiri semua mesyuarat tersebut. Ketua Pengawal Kewangan Kumpulan menghadiri tiga daripada empat mesyuarat yang diadakan, dan kini telah bersara. Ahli-ahli Pengurusan lain dan juruaudit luar iaitu Tetuan BDO Binder, telah turut menghadiri beberapa mesyuarat tersebut atas jemputan Pengerusi Jawatankuasa.

### Ringkasan aktiviti pada tahun kewangan ini

Pada tahun kewangan ini, Jawatankuasa Audit telah menjalankan tugas-tugasnya selaras dengan terma rujukannya.

Isu-isu utama lain yang dibincangkan oleh Jawatankuasa Audit adalah seperti berikut:

- a) Mengkaji skop kerja dan rancangan audit juruaudit luar bagi tahun ini. Sebelum audit dilaksana, wakil-wakil daripada juruaudit luar membentangkan strategi dan rancangan audit mereka. Jawatankuasa Audit turut bermesyuarat dengan juruaudit luar tanpa kehadiran pihak Pengurusan.
- b) Mengkaji dengan juruaudit luar keputusan audit, laporan audit dan surat Pengurusan, termasuk tindakbalas Pengurusan.



# Audit Committee Report

## Laporan Jawatankuasa Audit

- c) Consideration and recommendation to the Board for approval of the audit fees payable to the external auditors.
- d) Reviewed the independence and objectivity of the external auditors and services provided, including non-audit services. Non-audit fees totaling RM206,073 were paid to the external auditors and their associates during the financial year, for the provision of corporate tax advisory and planning and other advisory services.
- e) Reviewed the internal audit department's resources requirements, programmes and plans for the financial year under review and the annual assessment of the internal audit department's performance. The Audit Committee also met with the internal auditor without Management being present.
- f) Reviewed the internal audit reports, which highlighted audit issues, recommendations and Management's response. Discussed with Management actions taken to improve the system of internal control based on improvement opportunities identified in the internal audit reports.
- g) Recommended to the Board improvement opportunities in internal control procedures and risk management. The Risk Management Committee updates the Audit Committee regularly on the risk profiles and risk management.
- h) Reviewed the annual report and the audited financial statements of the Company prior to submission to the Board for their consideration and approval. The review was to ensure that the audited financial statements were drawn up in accordance with the provisions of the Companies Act, 1965 and applicable accounting standards set by the MASB-approved International Financial Reporting Standards (IFRS).
- i) Reviewed the Company's compliance in particular the quarterly and year end financial statements with the Listing Requirements of Bursa Malaysia Securities Berhad, MASB-IFRS and other relevant legal and regulatory requirements.
- j) Reviewed the quarterly unaudited financial results announcements before recommending them for the Board's approval.
- k) Reviewed the related party transactions entered into by the Group.
- c) Mempertimbang dan mengesyorkan kepada Lembaga Pengarah kelulusan yuran audit yang perlu dibayar kepada juruaudit luar.
- d) Mengkaji kebebasan dan objektif juruaudit luar dan perkhidmatan-perkhidmatan yang disediakan, termasuk perkhidmatan bukan audit. Yuran bukan audit berjumlah RM206,073 telah dibayar kepada juruaudit luar dan pihak bersekutu mereka pada tahun kewangan ini, atas khidmat nasihat dan perancangan cukai korporat serta khidmat-khidmat nasihat lain.
- e) Mengkaji keperluan sumber, program dan rancangan jabatan audit dalaman bagi tahun kewangan yang ditinjau dan penilaian tahunan terhadap prestasi jabatan audit dalaman. Jawatankuasa Audit turut bermesyuarat dengan juruaudit dalaman tanpa kehadiran pihak Pengurusan.
- f) Mengkaji laporan audit dalaman yang mengetengahkan isu-isu audit serta syor-syor dan tindakbalas Pengurusan. Berbincang dengan pihak Pengurusan berhubung tindakan yang perlu diambil untuk mempertingkatkan sistem kawalan dalaman berdasarkan kepada peluang-peluang peningkatan yang dikenal pasti dalam laporan audit dalaman.
- g) Mengesyorkan kepada lembaga pengarah berhubung peluang-peluang peningkatan bagi prosedur kawalan dalaman dan pengurusan risiko. Jawatankuasa Audit kerap berhubung dengan Jawatankuasa Pengurusan Risiko tentang profil-profil risiko dan pengurusan risiko.
- h) Mengkaji laporan tahunan dan penyata kewangan beraudit Syarikat sebelum dikemukakan kepada Lembaga Pengarah untuk pertimbangan dan kelulusan mereka. Kajian tersebut adalah untuk memastikan supaya penyata kewangan beraudit tersebut telah disediakan selaras dengan peruntukan Akta Syarikat, 1965 dan piawaian perakaunan yang sesuai yang ditetapkan oleh Piawaian Laporan Kewangan Antarabangsa (IFRS) yang diluluskan oleh MASB.
- i) Mengkaji pematuhan Syarikat, khususnya dalam penyata kewangan suku tahun dan akhir tahun dengan Keperluan Penyenaraian Bursa Malaysia Securities Berhad, MASB-IFRS dan keperluan-keperluan perundangan dan penguatkuasa peraturan lain.
- j) Mengkaji pengumuman keputusan kewangan suku tahunan tidak beraudit sebelum mengesyorkan kepada Lembaga Pengarah untuk diluluskan.
- k) Mengkaji urus niaga pihak berkaitan yang dimeterai oleh Kumpulan.

- I) Reviewed the extent of the Group's compliance with the provisions set out under the Malaysian Code on Corporate Governance for the purpose of preparing the Corporate Governance Statement, incorporating the Statement on Internal Control, pursuant to the Listing Requirements.

#### **Internal Audit Function**

The Group has a well-established Internal Audit Department, which reports to the Audit Committee and assists the Board of Directors in monitoring and managing risks and internal controls. The internal audit department is independent of the activities or operations of other operating units. The principal role of the department is to undertake independent regular and systematic reviews of the systems of internal control so as to provide reasonable assurance that such system continue to operate satisfactorily and effectively. It is the responsibility of the internal audit department to provide the Audit Committee with independent and objective reports on the state of internal control of the various operating units within the Group and the extent of compliance of the units with the Group's established policies and procedures as well as relevant statutory requirements.

Further details of the activities of the internal audit department are set out in the Corporate Governance Statement on pages 30 to 33.

#### **AUDIT COMMITTEE - TERMS OF REFERENCE**

##### **MEMBERSHIP**

The Audit Committee comprises the following Directors:

Mr. Cheng Hooi, Paul Geh\* - Chairman  
Dato' Wira Syed Abdul Jabbar bin Syed Hassan\*  
Tan Sri Dato' Dr. Sak Cheng Lum\*

(\* Independent, Non-Executive Director)

Members of the Audit Committee shall be appointed by the Board from amongst the Directors of the Company and shall comprise not less than 3 members, a majority of whom shall be non-executive Directors.

The Chairman of the Audit Committee shall be appointed by members of the Committee and must be an independent, non-executive Director.

##### **MEETINGS**

The Committee shall meet at least three (3) times in a year.

A quorum shall be two (2) members.

- I) Mengkaji tahap pematuhan Kumpulan dengan peruntukan yang ditetapkan di bawah Kod Tadbir Urus Korporat Malaysia bagi tujuan menyediakan Penyata Tadbir Urus Korporat, dengan menyertakan Penyata Kawalan Dalaman, menurut Keperluan Penyenaraian.

##### **Fungsi Audit Dalaman**

Kumpulan mempunyai sebuah Jabatan Audit Dalaman berwibawa yang melapor kepada Jawatankuasa Audit dan membantu Lembaga Pengarah memantau dan menguruskan risiko dan kawalan dalaman. Jabatan audit dalaman adalah bebas daripada aktiviti atau operasi unit-unit operasi lain. Peranan utama jabatan tersebut adalah untuk melaksanakan kajian bebas secara kerap dan bersistematis terhadap sistem kawalan dalaman yang menyediakan jaminan munasabah bahawa sistem tersebut akan terus beroperasi dengan memuaskan dan berkesan. Jabatan audit dalaman juga bertanggungjawab menyediakan kepada Jawatankuasa Audit laporan-laporan yang bebas dan berobjektif berhubung keadaan kawalan dalaman pelbagai unit operasi dalaman Kumpulan dan tahap pematuhan unit-unit tersebut dengan dasar dan prosedur Kumpulan yang telah ditetapkan serta keperluan-keperluan berkaitan yang berkaitan.

Butiran lanjut mengenai aktiviti jabatan audit dalaman disediakan dalam Penyata Tadbir Urus Korporat di muka surat 30 hingga 33.

#### **JAWATANKUASA AUDIT - TERMA RUJUKAN**

##### **KEAHLIAN**

Jawatankuasa Audit terdiri daripada para Pengarah berikut:

Encik Cheng Hooi, Paul Geh \* - Pengerusi  
Dato' Wira Syed Abdul Jabbar bin Syed Hassan\*  
Tan Sri Dato' Dr. Sak Cheng Lum\*

(\* Pengarah Bukan Eksekutif, Bebas)

Ahli-ahli Jawatankuasa Audit hendaklah dilantik oleh Lembaga Pengarah dari kalangan para Pengarah Syarikat dan hendaklah terdiri tidak kurang daripada 3 orang ahli, yang mana majoritinya hendaklah merupakan para Pengarah bukan eksekutif.

Pengerusi Jawatankuasa Audit hendaklah dilantik oleh ahli Jawatankuasa dan mesti merupakan seorang Pengarah bukan eksekutif, bebas.

##### **MESYUARAT**

Jawatankuasa hendaklah bermesyuarat sekurang-kurangnya tiga (3) kali setahun.

Sebuah kuorum hendaklah terdiri daripada dua (2) orang ahli.



# Audit Committee Report

## Laporan Jawatankuasa Audit

The Chairman of the Committee shall, upon the request of the auditor, convene a meeting of the Committee to consider any matter, which the auditor believes should be brought to the attention of the Directors or shareholders.

The auditor has the right to appear and be heard at any meeting of the Audit Committee and shall appear before the Committee when required to do so by the Committee.

### FUNCTIONS

The functions of the Audit Committee shall be

- (a) to review
  - (i) with the auditor, the audit plan;
  - (ii) with the auditor, his evaluation of the system of internal accounting controls;
  - (iii) with the auditor, his audit report;
  - (iv) the assistance given by the Company's officers to the auditor;
  - (v) the scope and results of the internal audit procedures;

- (vi) the balance sheet and profit and loss account and the consolidated balance sheet and profit and loss account of the Group submitted to it by the Company, and thereafter to submit them to the Directors of the Company;
  - (vii) any related party transactions that may arise within the Company or group; and
  - (viii) with the Chief Risk Officer the risk management process;
  - (b) to nominate a person or persons as auditors; and
  - (c) to perform any other functions/responsibilities/duties as may be imposed upon them by Bursa Securities or any other relevant authorities from time to time.
- together with such other functions as may be agreed to by the Audit Committee and the Board of Directors.

Pengerusi Jawatankuasa hendaklah, atas permintaan juruaudit, memanggil mesyuarat Jawatankuasa untuk mempertimbangkan sebarang perkara yang juruaudit tersebut percaya perlu dibawa kepada perhatian para Pengarah atau pemegang saham.

Juruaudit berhak untuk hadir dan diberi perhatian pada sebarang mesyuarat Jawatankuasa Audit dan hendaklah tampil menemui Jawatankuasa apabila dikehendaki melakukan sedemikian oleh Jawatankuasa.

### FUNGSI

Fungsi Jawatankuasa Audit hendaklah meliputi

- (a) untuk mengkaji
  - (i) dengan juruaudit, rancangan audit;
  - (ii) dengan juruaudit, penilaian beliau terhadap sistem kawalan perakaunan dalaman;
  - (iii) dengan juruaudit, laporan audit beliau;
  - (iv) kerjasama yang diberikan oleh para pegawai Syarikat kepada juruaudit;
  - (v) skop dan keputusan prosedur audit dalaman;

(vi) kunci kira-kira dan akaun untung rugi serta kunci kira-kira yang disatukan dan akaun untung rugi Kumpulan yang dikemukakan kepadanya oleh Syarikat, dan kemudian menyerahkan perkara-perkara tersebut kepada para Pengarah Syarikat;

(vii) sebarang urus niaga pihak berkaitan yang mungkin timbul dalam Syarikat atau Kumpulan; dan

(viii) bersama-sama dengan Ketua Pegawai Risiko proses pengurusan risiko;

- (b) untuk mencalonkan seorang individu atau beberapa individu sebagai juruaudit; dan
- (c) untuk menjalankan sebarang fungsi/tanggungjawab/tugas yang mungkin dipertanggungjawabkan ke atas mereka oleh Bursa Securities atau mana-mana pihak berkuasa berkaitan yang lain dari semasa ke semasa.

berserta fungsi-fungsi lain yang mungkin dipersetujui oleh Jawatankuasa Audit dan Lembaga Pengarah.



Chairman's  
Statement  
Penyata Pengerusi



On behalf of the Board of Directors of Star Publications (Malaysia) Berhad, I take pleasure in presenting the **Annual Report** and **Audited Accounts** of the Group and the Company for the financial year ended **31 December 2007**.

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Saya, bagi pihak Lembaga Pengarah Star Publications (Malaysia) Berhad, dengan sukacitanya membentangkan Laporan Tahunan dan Akaun Beraudit Kumpulan dan Syarikat bagi tahun kewangan berakhir 31 Disember 2007.

# Chairman's Statement

## Penyata Pengerusi



The Star Education Fair



The Star Education Fund Presentation of Awards Ceremony

### FINANCIAL AND MARKET SHARE PERFORMANCE

The Group and Company's financial results for the year 2007 showed continuing improvement in performance. Stronger advertising expenditure in Financial Year 2007 and better circulation sales boosted Group operations, resulting in a very creditable growth in total revenue and earnings over 2006.

For the year ended 31 December 2007, Group revenue rose 11.3% to RM805.86 million compared to RM723.56 million in 2006.

Group pre-tax profit grew to RM223.37 million from RM195.21 million. Despite the Group's higher tax rate of 24.4% for 2007 against 17.5% for 2006, the Group reported a higher profit after tax of RM168.88 million.

The net asset backing per share as at 31 December 2007 rose to 165 sen against 158 sen the year before.

### PRESTASI KEWANGAN DAN BAHAGIAN PASARAN

Pencapaian kewangan bagi tahun 2007 menunjukkan bahawa prestasi Kumpulan dan Syarikat kian maju. Perbelanjaan pengiklanan yang lebih kukuh dalam Tahun Kewangan 2007 dan jualan edaran yang lebih baik telah meningkatkan lagi operasi-operasi Kumpulan dengan pemulangan jumlah hasil dan pendapatan yang bertambah berbanding dengan tahun 2006.

Bagi tahun berakhir 31 Disember 2007, hasil Kumpulan telah meningkat sebanyak 11.3% kepada RM805.86 juta berbanding RM723.56 juta bagi tahun 2006.

Keuntungan sebelum cukai Kumpulan telah bertambah kepada RM223.37 juta daripada RM195.21 juta. Walaupun kadar cukai lebih tinggi iaitu sebanyak 24.4% bagi tahun 2007 berbanding 17.5% bagi tahun 2006, Kumpulan telah mencapai keuntungan selepas cukai yang lebih tinggi sebanyak RM168.88 juta.

Jumlah asas aset bersih sesaham pada 31 Disember 2007 telah meningkat kepada 165 sen berbanding 158 sen pada tahun sebelumnya.

## OPERATIONS

Circulation of our flagship newspaper, The Star, averaged 309,181 copies daily while the Sunday Star sale averaged 322,741 copies for the period July 1, 2006 and June 30, 2007 according to the Audit Bureau of Circulations. The media index survey by independent research firm Nielsen Media Research showed readership at 1.03 million for the daily Star and 1.02 million for Sunday Star in the fourth quarter of 2007.

Our newspapers continued to expand coverage to include more interactivity with readers via new columns, chat forums and special interviews. A new Sunday Star Metro was introduced in May 2007 benefiting readers mainly in the Klang Valley which has proved to be extremely popular. The regular "Café Latte Chat" which had newsmakers giving their take on various issues of the day, drew an enormous amount of interest since its introduction.

To keep pace with the interactive environment and changing media landscape, The Star continues to extend its news coverage across various multi-media platforms through mobile phones, internet, radio and outdoor. We have set up a modern multi-media studio in Menara Star to provide the latest video - on a variety of events and topics on The Star Online as well as on TV screens in shopping complexes and high traffic areas. Through these efforts, we hope to provide Malaysians with relevant content and information, anytime and anywhere.

## OPERASI

Menurut Audit Bureau of Circulations, edaran akhbar utama kami, The Star, telah mencapai purata 309,181 naskhah sehari manakala The Sunday Star telah mencapai kadar jualan purata sebanyak 322,741 naskhah bagi tempoh 1 Julai 2006 hingga 30 Jun 2007. Tinjauan indeks media oleh firma penyelidikan bebas Nielsen Media Research menunjukkan jumlah para pembaca sebanyak 1.03 juta bagi The Star dan 1.02 juta bagi The Sunday Star pada suku tahun keempat bagi tahun 2007.

Akhbar-akhbar kami telah terus meluaskan liputan untuk merangkumi lebih banyak lagi interaksi dengan pembaca menerusi kolumn-kolumn baru, forum-forum perbincangan dan temubual-temubual khas. Sunday Star Metro yang baru telah diperkenalkan pada bulan Mei 2007 untuk memanfaatkan pembaca terutamanya di Lembah Klang yang nyata telah menjadi pilihan ramai. Sejak diperkenalkan, "Café Latte Chat", sebuah forum perbincangan di mana orang-orang terkenal memberi pendapat mereka mengenai pelbagai isu semasa, telah mendapat sambutan hangat.

Untuk serasi dengan persekitaran interaktif dan perubahan-perubahan di dalam lanskap media, The Star kian meluaskan liputan beritanya menjangkau pelbagai landasan multimedia menerusi telefon bimbit, internet, radio dan luaran. Kami telah membina sebuah studio multimedia serba moden di Menara Star untuk menyalurkan video terkini - mengenai pelbagai peristiwa dan topik menerusi



A "Cafe Latte Chat" session



Inaugural issue of Sunday Metro



The Star Online

## Chairman's Statement Penyata Pengerusi



Red FM DJ



"Drive For Food (Phase 1)" contest prize-giving ceremony



Suria FM staff and DJs

Traffic for the Star Online website has grown from an average of about 40 million pageviews a month in 2006 to more than 50 million in 2007.

To make it easier for viewers to access our many videos produced on a daily basis, TheStarOnline.tv was introduced during the year.

On the mobile platform, improvements have been made in the number and frequency of breaking news.

Meanwhile, our Bahasa Malaysia online, known as mStar Online, is gaining increasing popularity as a credible website.

Our subsidiary company, Star Rfm, via radio stations, 98.8, Red Fm and Suria Fm continued to add dynamism to the Group by combining synergistically with the newspaper and online operations. Our station personnel worked tirelessly in an effort to bring fresh approaches to station programming to promote listener loyalty.

The Star Online serta skrin TV di kompleks membeli belah dan kawasan yang kerap dikunjungi orang ramai. Menerusi usaha-usaha ini, kami harap akan dapat membekalkan rakyat Malaysia dengan isian dan maklumat yang relevan, pada bila-bila masa di mana sahaja.

Jumlah pengunjung ke laman web The Star Online telah meningkat daripada purata 40 juta layaran mukasurat sebulan di dalam tahun 2006 kepada lebih 50 juta di dalam tahun 2007.

Untuk memudahkan penonton mengakses video-video keluaran kami setiap hari, TheStarOnline.tv telah diperkenalkan pada tahun ini.

Bagi telefon bimbit, usaha menaik taraf telah dibuat melalui jumlah dan kekerapan berita-berita terbaru.

Di samping itu, versi Bahasa Malaysia online kami yang dikenali sebagai mStar Online mencatat populariti yang bertambah sebagai laman web yang dapat dipercayai dan diminati.

Anak syarikat kami, Star Rfm, menerusi stesen-stesen radio 98.8, Red Fm dan Suria Fm, telah terus menambahkan kedinamikan Kumpulan dengan menggandingkan operasi-operasi mereka dengan akbar dan online. Kaktangan stesen-stesen berkenaan telah bertungkus-lumus dalam memberi nafas baru bagi siaran program untuk memupuk kesetiaan pendengar.

## **ADVERTISING INDUSTRY & THE STAR**

Financial Year 2007 highlights include the rollout of the 9th Malaysia Plan, the 50th Anniversary of Malaysia's Independence and Visit Malaysia Year. These events helped propel a double digit growth of 15 percent for the All-Malaysia advertising expenditure to RM5.46 billion for all media of which the Group had its fair share.

## **CORPORATE RESPONSIBILITY**

We have always aimed to make a positive contribution to the communities in which we work and live by supporting a wide range of charitable, educational and environmental initiatives.

We continue to emphasise on our community role with our people-oriented projects which include The Star Education Fairs in Kuala Lumpur and Penang, The Star Learning Skills and Star Newspaper-In Education (NIE) workshops, the Star Property and Home Fair in Penang, the PJ Half Marathon, the Subang Jaya 10km Run and the Starwalks in Penang and Ipoh.

Our Kuntum UPSR workshops for primary students was also given the opportunity to work with Puspanita and K. Perak in organizing 19 workshops in all the districts in Perak to help 3,800 rural students prepare for the UPSR examination.

## **INDUSTRI PENGIKLANAN DAN THE STAR**

Soroton peristiwa Tahun Kewangan 2007 adalah termasuk pelancaran Rancangan Malaysia Ke-9, Ulangtahun Kemerdekaan Yang ke-50 Negara dan Tahun Melawat Malaysia. Acara-acara ini telah membantu menjana pertumbuhan dua digit sebanyak 15 peratus bagi perbelanjaan pengiklanan seluruh Malaysia kepada RM5.46 bilion bagi semua jenis media di mana Kumpulan telah mengaut bahagian yang saksama.

## **TANGGUNGJAWAB KORPORAT**

Kami sentiasa berazam untuk membuat sumbangan positif kepada komuniti di dalam mana kami wujud dan beroperasi menerusi sokongan kami bagi pelbagai inisiatif amal, pendidikan dan alam sekitar.

Kami telah terus menekankan peranan kami di dalam komuniti menerusi projek-projek berorientasikan kebajikan awam termasuk The Star Education Fair di Kuala Lumpur dan Pulau Pinang, bengkel-bengkel The Star Learning Skills dan Star Newspaper-In Education (NIE), Star Property and Home Fair di Pulau Pinang, PJ Half Marathon, Subang Jaya 10km Run dan Starwalk di Pulau Pinang dan Ipoh.

Menerusi bengkel-bengkel Kuntum UPSR, khas untuk pelajar-pelajar sekolah rendah, kami juga telah berpeluang berganding bahu dengan Puspanita dan K. Perak dalam menganjurkan 19 buah bengkel di semua daerah di Perak bagi membantu 3,800 pelajar-pelajar luar bandar membuat persediaan bagi peperiksaan UPSR.



Penang Starwalk



Star-NIE Campaign 4 Rewards



The Star Property & Home Fair



## Chairman's Statement Penyata Pengerusi



BRATS workshop in Langkawi



Launch of "StarBiz-ICR Malaysia Corporate Responsibility Awards"

The Star entered into various joint ventures during the year including a subsidiary company to promote LifeLong Learning and another subsidiary company to help young technopreneurs with innovative ICT and multimedia ideas.

Central to our corporate philosophy is a long-term approach to business, built upon a solid commitment of sustainable growth through active participation in responsible environmental, workplace and operating practices.

We recognise that in our business, ethics and transparency are of critical importance and that it takes more than having the right mechanisms, standards and training in place to ensure an ethical business environment. The Star's traditions demand these high standards of corporate behaviour and it believes that such behaviour is essential to the success of its business endeavours.

This year, The Star and the Institute of Corporate Responsibility Malaysia (ICR Malaysia) joined forces to launch the StarBiz-ICR Malaysia Corporate Responsibility Awards. The awards aim to recognise and honour companies that demonstrate outstanding corporate responsibility practices.

We remain committed to building up the next generation and one of the avenues for this is our young journalists programme, **Bright Roving Annoying Teenagers** or BRATs, and our initiative at colleges and universities through our daily R.AGE pullouts. The year also saw the launch of

Sepanjang tahun, The Star telah melibatkan diri di dalam beberapa usahasama dengan pelbagai pihak termasuk dengan anak syarikat kami untuk menggalakkan pembelajaran sepanjang hayat dan anak syarikat kami yang lain untuk membantu 'technopreneur' muda yang mempunyai idea-idea inovatif baru di dalam ICT dan multimedia.

Teras falsafah korporat kami adalah untuk mendekati perniagaan sebagai usaha jangka panjang yang dibina di atas komitmen kepada pertumbuhan yang kukuh menerusi penglibatan aktif di dalam amalan-alam alam sekitar, tempat kerja dan operasi yang bertanggungjawab.

Bagi kami sifat-sifat etika dan ketelusan adalah amat penting di dalam perniagaan kami dan bukan sekadar mempunyai mekanisma yang sesuai, piawaian dan latihan dalam memastikan persekitaran yang beretika. Tradisi The Star menuntut nilai-nilai tingkah-laku korporat yang tinggi dan mempercayai tingkah-laku tersebut amatlah penting bagi memastikan kejayaan perniagaan.

Pada tahun ini, The Star dan Institute of Corporate Responsibility Malaysia (ICR Malaysia) telah berganding bahu untuk melancarkan anugerah StarBiz-ICR Malaysia Corporate Responsibility Awards. Tujuan anugerah ini adalah untuk mengiktiraf dan menghargai syarikat-syarikat yang telah memaparkan amalan-amalan tanggungjawab korporat yang cemerlang.

Kami tetap komited untuk membina generasi masa depan dan salah satu caranya adalah program wartawan muda, **Bright Roving Annoying Teenagers** atau BRATs, dan juga inisiatif kami di kolej-kolej dan universiti-universiti melalui sisipan harian R.AGE.

the blog sites for R.AGE as well as for Galaxie, our entertainment magazine targeted at our young readers.

Our BRATs programme continues to instill a spirit of caring by the young towards the community through various community services that were included in its programme of workshops and outings.

To commemorate Malaysia's 50 years of independence, The Star embarked on its Merdeka series comprising special write-ups in The Star and a "Happy 50 Malaysia...Celebrate with The Star" 10-week contest which received over 1.2 million entries.

The Star also invited 500 guests to the premiere of "Tunku, The Musical" in promotion of the Merdeka spirit as well as in support of the local performing arts. About 2,500 secondary school students were also treated to a special cinematic screening of the movie "1957 Hati Malaya" by renowned local film director Shuhaimi Baba in Penang, Ipoh, Kuala Lumpur, Petaling Jaya, Seremban and Melaka.

Providing opportunities for the underprivileged to acquire higher education has been one of our main thrusts in building up young people. The Star Education Fund has been providing these opportunities since 1994. This year, The Star Education Fund, in partnership with 42 local and foreign education institutions, put together RM10.9 million worth of scholarships for the benefit of 346 deserving students.

Tahun ini juga melihat perlancaran laman blog untuk R.AGE dan juga untuk Galaxie, iaitu majalah hiburan yang khas bagi pembaca-pembaca muda.

Program BRATs kami terus menyemaikan sifat penyayang dalam generasi muda menerusi pelbagai perkhidmatan komuniti yang dimasukkan di dalam program bengkel dan aktiviti luaran.

Untuk meraikan ulangtahun kemerdekaan yang ke-50 negara, The Star telah mengadakan siri-siri artikel bertemakan Merdeka yang terdiri daripada karya-karya khas di dalam akhbar The Star dan peraduan "Happy 50 Malaysia...Celebrate with The Star" selama 10 minggu yang telah menerima lebih daripada 1.2 juta penyertaan.

The Star juga telah mempelawa seramai 500 tetamu ke pementasan perdana "Tunku, The Musical" untuk menyemarakkan semangat kemerdekaan serta untuk menyokong seni teater tempatan. Hampir 2,500 pelajar-pelajar sekolah menengah juga menyaksikan tayangan khas filem "1957 Hati Malaya" oleh pengarang terkenal tempatan Shuhaimi Baba di Pulau Pinang, Ipoh, Kuala Lumpur, Petaling Jaya, Seremban dan Melaka.

Menyediakan peluang bagi yang tidak berkemampuan untuk melanjutkan pengajian tinggi memang menjadi salah satu usaha serampang kami untuk membentuk generasi muda yang berupaya. The Star Education Fund telah menyediakan peluang-peluang ini sejak tahun 1994. Bagi tahun ini, The Star Education Fund dengan kerjasama 42 institusi pendidikan tempatan dan luar negara, telah menawarkan biasiswa bernilai RM10.9 juta untuk manfaat 346 penuntut yang layak.



The Star R.AGE pullout



"1957 Hati Malaya" movie



"Happy 50 Malaysia" contest grand finale



# Chairman's Statement

## Penyata Pengerusi



Union-Network International  
UNI-APRO Outstanding Employer-  
Partner Award for The Star



Malaysia's Most Valuable Brand Award  
for The Star

### AWARDS

During the year, we were proud recipients of several awards.

In August, The Star was one of the four recipients in Asia of the Union-Network International (UNI-APRO) Outstanding Employer-Partner Award presented by Prime Minister Datuk Seri Abdullah Ahmad Badawi at the second Asia-Pacific Regional Conference.

Our publication, "The Star Guide to Malaysian Street Food" for food enthusiasts was nominated the "Best Food Guide" in the Le Cordon Blue World Food Media Awards.

In November, The Star was awarded the Kancil Platinum award 2007 for its outstanding contributions in the development of the local advertising industry.

The inaugural Malaysia's Most Valuable Brand Awards saw The Star being ranked 20th among the top 30 brands by the Association of Accredited Advertising Agents (4A's) and Interbrands, the leading global brands consultancy company.

### ANUGERAH

Kami berbangga kerana telah memperolehi beberapa anugerah sepanjang tahun ini.

Pada bulan Ogos, The Star telah menjadi salah satu daripada empat penerima anugerah Union-Network International (UNI-APRO) Outstanding Employer-Partner Award di Asia yang telah disampaikan oleh YAB Perdana Menteri Datuk Seri Abdullah Ahmad Badawi di Persidangan Serantau Asia Pasifik kedua.

Buku terbitan kami, "The Star Guide to Malaysian Street Food" untuk peminat makanan telah dicalonkan sebagai "Best Food Guide" untuk anugerah Le Cordon Blue World Food Media Awards.

Pada bulan November, The Star telah dianugerahkan anugerah Kancil Platinum Award 2007 bagi sumbangan kami kepada pembangunan industri pengiklanan tempatan.

Majlis ulung Malaysia's Most Valuable Brand Awards telah meletakkan The Star di tangga ke-20 daripada 30 jenama utama oleh Association of Accredited Advertising Agents (4A's) dan Interbrands, syarikat konsultan jenama global terulung.

## PROSPECTS

The current year 2008 is expected to be a challenging year for the Group with concerns of a general economic slowdown and serious inflationary pressures. The Malaysian Institute of Economic Research forecasts a slower economic growth of between 4% and 5% and this is expected to affect overall advertising expenditure. Meanwhile, printing material costs, especially newsprint, are escalating. Newsprint, which is experiencing supply shortage and sharply rising prices remain an urgent case of concern among publishers.

The government's anti-dumping duties on import of newsprint from certain major supply countries puts Malaysian publishers at a major disadvantage in sourcing supplies and publishers are hopeful the Ministry of International Trade and Industry will be more sensitive when the matter comes up for review in September this year.

Against this backdrop of watchful caution on the anticipated slowdown, we remain committed to delivering value to our shareholders, readers and advertisers whilst focusing on effective management of costs and assets and are hopeful of maintaining another set of creditable results in 2008.

## PROSPEK

Tahun 2008 dijangka akan berupa suatu tahun penuh cabaran bagi Kumpulan akibat kebimbangan tentang kelembapan umum ekonomi dan tekanan inflasi yang serius. Institut Penyelidikan Ekonomi Malaysia meramalkan pertumbuhan ekonomi yang lebih perlamban iaitu di antara 4% hingga 5% dan ini dijangka akan memberi kesan ke atas perbelanjaan pengiklanan keseluruhannya. Disamping itu, kos bahan percetakan, khususnya kertas akhbar, kian meningkat. Kekurangan bekalan dan kenaikan harga mendadak kertas akhbar menjadi kebimbangan utama penerbit-penerbit pada masa ini.

Duti anti lambakan kerajaan ke atas import kertas akhbar daripada negara-negara pembekal tertentu meletakkan penerbit-penerbit Malaysia di dalam keadaan yang amat meruncing dalam memperolehi bekalan. Penerbit-penerbit mengharapkan Kementerian Perdagangan Antarabangsa dan Industri akan lebih sensitif terhadap masalah ini semasa kajian semula isu ini pada bulan September tahun ini.

Di dalam keadaan berhati-hati terhadap kelembapan yang dijangkakan, kami tetap komited kepada pemberian nilai kepada para pemegang saham, pembaca dan pengiklan di samping menumpukan perhatian ke atas pengurusan kos dan aset yang berkesan dan berharap dapat mengekalkan pencapaian-pencapaian yang membanggakan bagi tahun 2008 kelak.



MSC Malaysia Cybercity @ Penang conference



Token of Appreciation for The Star as official media of The BrandLaureate-SMEs Chapter Award 2007



# Chairman's Statement Penyata Pengerusi

## Star Q1 net profit rises to RM34.5mil

**KUALA LUMPUR:** Star Publications (M) Bhd's net profit grew by about 9% to RM34.5mil for its first quarter ended March 31, from RM31.6mil in the previous corresponding quarter as advertising revenue improved.

Revenue improved 9.4% to RM184.6mil from RM168.8mil while pre-tax profit for the quarter rose 19.7% to RM46.6mil from RM38.9mil before.

"The increase in profit before tax for the current quarter was mainly due to higher revenue partially offset by an increase in operating expenses," the company said in a filing with Bursa Malaysia.

On the current year's prospects, Star Publications said the country's improving economic fundamentals, sustained global growth and resilient domestic demand together with the boost from tourism-related activities were expected to impact positively on adex (advertising expenditure) growth.

"Barring unforeseen circumstances, the board of directors is optimistic of achieving another satisfactory performance for the financial year ending Dec 31," it added.

The company also held its 35th AGM yesterday during which shareholders approved all resolutions set out in the notice of meeting.

Tan Sri Lau Yin Pin chaired the AGM as chairman of Star Publications for the first time since being appointed on Sept 25, 2006.

### DIVIDENDS

The Board of Directors had on 25 February 2008 declared a second interim dividend of 7.5 sen per ordinary share, less tax and a special dividend of 3.0 sen per ordinary share, tax exempt, which were paid on 18 April 2008.

This, together with the first interim dividend of 7.5 sen per ordinary share, less tax and a special dividend of 3.0 sen per ordinary share, tax exempt paid out on 18 October 2007 brings the total dividend payout per share for financial year 2007 to 15 sen less tax and 6 sen tax exempt (2006: total 15 sen less tax and 5 sen tax exempt per share).

Your directors do not recommend the payment of any final dividend in respect of the financial year ended 31 December 2007.

### DIVIDEN

Pada 25 Februari 2008, Lembaga Pengarah telah mengisyiharkan dividen interim kedua sebanyak 7.5 sen sesaham biasa, ditolak cukai dan dividen khas sebanyak 3.0 sen sesaham biasa, dikecualikan cukai, yang telah dibayar pada 18 April 2008.

Dividen ini, berserta dengan dividen interim pertama sebanyak 7.5 sen sesaham biasa, ditolak cukai dan dividen khas sebanyak 3.0 sen sesaham biasa, dikecualikan cukai yang telah dibayar pada 18 Oktober 2007 menjadikan jumlah pembayaran dividen sesaham bagi tahun kewangan 2007 sebanyak 15 sen ditolak cukai dan 6 sen dikecualikan cukai (2006: jumlah 15 sen ditolak cukai dan 5 sen dikecualikan cukai sesaham).

Para pengarah anda tidak mengesyorkan pembayaran bagi sebarang dividen akhir bagi tahun kewangan berakhir 31 Disember 2007.

## APPRECIATION

On behalf of the Board, I would like to thank our shareholders, readers, advertisers and advertising agencies, vendors and agents as well as all our business associates for their continued trust, support and understanding.

My appreciation to fellow directors and the management team for their co-operation, and to all employees who have worked hard and so creatively to make the year 2007 a successful one.

TAN SRI DATO' LAU YIN PIN  
Chairman  
30 April 2008

## PENGHARGAAN

Saya, bagi pihak Lembaga, ingin mengucapkan ribuan terima kasih kepada para pemegang saham, pembaca, pengiklan dan agensi pengiklanan, penjual dan ejen, serta semua rakan-rakan perniagaan atas keyakinan, sokongan dan persefahaman mereka selama ini.

Saya juga ingin menyampaikan penghargaan kepada rakan-rakan pengarah dan pasukan pengurusan atas kerjasama mereka dan kepada semua kakitangan The Star yang telah bekerja bertungkus-lumus dan dengan penuh kreatif dalam memastikan kejayaan pada tahun 2007.

TAN SRI DATO' LAU YIN PIN  
Pengerusi  
30 April 2008

# Top of the pile

***The Star* remains the country's leading English daily**

*The Star* has retained its position as the country's leading English newspaper based on circulation, according to the latest figures released by the Audit Bureau of Circulations (ABC).

It recorded an average net circulation of 309,181 copies for the year ended June 30.

Meanwhile, *Sunday Star* had an average circulation of 322,741 copies, more than double its closest competitor.

Both are published by Star Publications (M) Bhd.

ABC released the audited circulation numbers from July 1, 2006 to June 30, 2007 on Wednesday.

In total, daily and Sunday newspapers in the English category (including those

under free and controlled distribution) had a circulation of 1,257,854 copies for the period under review.

ABC said circulation of English dailies grew 10% to 750,289 copies while that of the Sunday newspapers in the English language category recorded a slight drop of 1% to 507,565 copies.

An analyst said circulation numbers of *The Star* and *Sunday Star* would be stable in the future.

He added that advertising expenditure (adex) would continue to drive Star Publications' revenue.

He remained positive on the outlook for newspaper publishers due to better topline growth from more advertisements, and

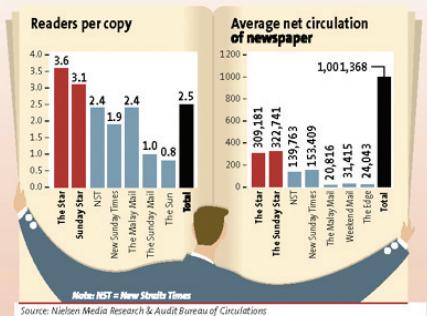
stronger ringgit and lower newspaper prices would translate into lower operating costs.

For the period under review, ABC said English newspapers commanded 49% of the total adex of RM2.527bil.

*The Star* and *Sunday Star* took the lion's share of the adex, registering RM820mil and RM54mil respectively.

ABC audit chairman Mirza Mohamed Ariq said the circulation of daily and Sunday newspapers grew by an estimated 8% and 10% respectively.

He added that although English daily newspapers would continue to grow in the future, the pace would be slower.



The Star, 8 December 2007



# Corporate Responsibility Tanggungjawab Korporat

MARKETPLACE / TEMPAT NIAGA

WORKPLACE / TEMPAT KERJA

ENVIRONMENT / ALAM SEKITAR

COMMUNITY / KOMUNITI

## CORPORATE RESPONSIBILITY - BEYOND BUSINESS

Besides our obligations for the legal compliance and profitability of our operations to our stakeholders, we at The Star believe we have responsibilities as a corporate citizen and as a member to the worldwide fraternity of journalists. We strongly believe that it is our fulfilment of these responsibilities in the marketplace, workplace, environment and community that has made us the leading English daily in the country. It is our desire to continue fulfilling these responsibilities, not only because we want to continue to be worthy of the recognition that we now have, but to enhance it internationally as well.

## TANGGUNGJAWAB KORPORAT - BUKAN SEKADAR URUS NIAGA

Selain daripada obligasi-obligasi kami dalam memastikan pematuhan perundangan dan menentukan keuntungan operasi kepada para pemegang kepentingan, kami di The Star percaya bahawa kami mempunyai tanggungjawab sebagai warga korporat dan sebagai ahli kepada perikatan wartawan sedunia. Kami yakin dengan memenuhi tanggungjawab-tanggungjawab di tempat niaga, tempat kerja, alam sekitar dan komuniti, kami telah menjadi akhbar harian Inggeris terulung di negara. Adalah menjadi hasrat kami untuk terus memenuhi tanggungjawab-tanggungjawab ini bukan sahaja untuk pengiktirafan semasa, malah untuk meningkatkannya di peringkat antarabangsa juga.



# Corporate Responsibility Tanggungjawab Korporat



The Pressroom and Mailroom at Star Media Hub printing plant



Computer-To-Plate technology

## MARKETPLACE

The way we conduct our business is guided by the rules of integrity, ethics and transparency because of our belief that this is the only way in which everybody wins. Our corporate governance statement embodies this philosophy.

We complied with all legal requirements and conducted our business in an open and honest manner in 2007 without exception. In monitoring all levels of our operations for efficiency and cost effectiveness, we ensured that they were aligned with our corporate governance statement.

We have a risk management committee headed by our Executive Director/Group Chief Operating Officer and a risk management manual that incorporates policies, processes and reporting for risk identification, assessment and treatment.

Operational risks were constantly reviewed and management briefings were conducted periodically in 2007 to ensure that everyone at The Star understood and implemented its corporate obligations and responsibilities at all times. Our stringent tendering system for procurements and contracts, and the prohibition of bribery, corruption and unethical behaviour continued to be a fundamental part of our corporate culture.

## TEMPAT NIAGA

Cara kami menjalankan perniagaan kami adalah berpandukan lunas-lunas integriti, etika dan ketelusur sebab kami percaya inilah satu-satunya cara di mana semua pihak akan menang. Penyataan urus tadbir korporat kami menggambarkan falsafah ini.

Kami telah mematuhi semua tuntutan perundangan dan menjalankan perniagaan kami secara terbuka dan telus di dalam tahun 2007 tanpa sebarang pengecualian. Di dalam memantau semua peringkat operasi untuk kecekapan dan keberkesanan, kami juga telah memastikan operasi-operasi berkenaan adalah selaras dengan pernyataan urus tadbir korporat kami.

Kami mempunyai satu jawatankuasa pengurusan risiko yang diketuai oleh Pengarah Eksekutif/Ketua Pegawai Operasi Kumpulan dan satu manual pengurusan risiko yang merangkumi dasar, proses dan pelaporan bagi mengenal pasti, menganggar dan menangani risiko.

Risiko operasi sentiasa dikaji semula dan taklimat-taklimat pengurusan berkala telah diadakan untuk menentukan agar semua pihak di The Star memahami dan melaksanakan obligasi-obligasi dan tanggungjawab-tanggungjawab korporatnya sepanjang masa. Sistem tender ketat kami bagi

In relation to our business, where procurement policies were concerned, we adopted good environment practices by ensuring that our newsprint suppliers, both local and foreign, were ISO 140001 certified. We also supported Malaysian-made products for our printing plant by purchasing a significant portion of our newsprint from Malaysian Newsprint Industries, and all of our printing ink from local factories.

Regular dialogues were held with our other stakeholders including regulatory bodies, trade unions, investors, suppliers, local communities, customers and the media to ascertain their expectations and to explain our commitments. All in all, as a media company, we were in daily communication with our stakeholders and readers.

We feel honoured that our behaviour in the marketplace has earned us the recognition as the fifth most admired company in the country under The Wall Street Journal Asia's annual survey of Asia's 200 most admired companies in 2006.

perolehan dan kontrak dan larangan ke atas rasuah, amalan korup dan tingkah laku tidak beretika, terus menjadi asas kebudayaan korporat kami.

Di dalam urus niaga kami, setakat mana dasar perolehan terlibat, kami telah menerima pakai amalan-amalan alam sekitar yang baik dengan menentukan pembekal kertas akhbar tempatan serta luar negara mempunyai persijilan ISO 140001. Kami juga telah mengutamakan produk buatan Malaysia untuk loji percetakan kami dengan membeli sebahagian besar kertas akhbar daripada Malaysian Newsprint Industries dan kesemua dakwat percetakan daripada kilang-kilang tempatan.

Dialog-dialog diadakan secara berterusan dengan pemegang kepentingan lain kami termasuk pihak-pihak berkuasa, kesatuan sekerja, pelabur, pembekal, komuniti tempatan, pelanggan dan media untuk mengenalpasti jangkaan mereka dan menerangkan komitmen kami. Pada keseluruhannya, sebagai sebuah syarikat media, kami mempunyai hubungan harian dengan para pemegang kepentingan dan pembaca.

Melalui kaedah pengendalian di tempat niaga, kami telah diiktirafkan sebagai syarikat ke-5 paling dikagumi di negara dalam tinjauan tahunan 200 syarikat Asia paling dikagumi oleh The Wall Street Journal Asia pada tahun 2006.



MALAYSIA KANCIL AWARDS  




# Corporate Responsibility

## Tanggungjawab Korporat



Long-service award recipients at The Star's 36th Anniversary Celebration



The Star's football radio talk show "Front Row" on Traxx FM

### WORKPLACE

We want to be an employer of choice for current and prospective employees. Only then, we believe, we will be able to retain talent and attract more.

In line with this belief, we have always emphasised equal opportunity in employment regardless of gender, age or race, flexibility in working hours, rewards for excellence in performance and loyalty to the company, and a workplace that encourages communication between members to discuss improvements to their working environment.

As a means of maintaining their quality of life, employees received benefits in terms of pension plans, health and medical care, maternity leave and disability programmes.

The company continued to support the Code of Conduct for Industrial Harmony which provides for freedom of association with regard to employees joining the Unions (NUNW and NUJ). In 2007 we signed the 11th Collective Agreement with the National Union of Newspaper Workers to address the changing needs of the staff and to reward their productivity. In recognition of the employer-employee relationship nurtured at our workplace, we were awarded the Union-Network International (UNI-APRO) Outstanding Employer-Partner Award.

### TEMPAT KERJA

Kami mahu menjadi majikan pilihan bagi pekerja yang sedia ada dan akan datang. Dengan keinginan irilah, kami percaya, akan dapat membolehkan kami mengekalkan kemahiran sedia ada dan menarik yang lain.

Selari dengan kepercayaan berkenaan, kami sentiasa menekankan peluang saksama di dalam pengambilan kerja tanpa mengira jantina, umur atau keturunan, masa kerja fleksibel, penghargaan prestasi cemerlang dan ketaatan kepada syarikat dan tempat kerja yang menggalakkan komunikasi di kalangan kakitangan untuk membincang pembaikan kepada persekitaran kerja mereka.

Sebagai bantuan menyara kualiti hidup, pekerja-pekerja telah menerima faedah-faedah seperti pelan pencegahan kesihatan dan perubatan, cuti persalinan dan program-program ketidakupayaan.

Syarikat telah terus menyokong Peraturan Kelakuan bagi Keharmonian Perindustrian yang memperuntukkan kebebasan penyatuhan bagi pekerja-pekerja yang menyertai Kesatuan (NUNW dan NUJ). Pada tahun 2007, kami telah menandatangani Persetujuan Bersama dengan Kesatuan Kebangsaan Pekerja-pekerja Akhbar untuk membincangkan pelbagai keperluan kakitangan dan bagi menghargai produktiviti mereka. Sebagai pengiktirafan hubungan majikan-pekerja yang telah kami pupuk, kami telah menerima anugerah Union-Network International (UNI-APRO) Outstanding Employer-Partner Award.

Within the company, task groups were formed to manage and address environmental, health and safety, employee welfare and development, and social and community issues.

Workplace safety and health were monitored stringently. Periodic workplace safety inspections were conducted to reduce workplace accidents, from fire to slips and falls. Even near-accidents were studied to ensure an accident of that nature would not happen in the future. Safe work procedures were established and training in Occupational Safety and Health, from manual handling to chemical spill and road safety, were provided for relevant staff to build their competency in these areas and ensure that their actions do not endanger employee and public safety and health. Health education and counselling programmes on vision and hearing conservation and stress management were also made available.

We strongly believe we can only be the best as long as we keep up with the best, be it in the industry or in technology. More planned human capital development programmes were undertaken in the year in line with our decision to be more targeted in the development of our human capital.

Staff from various departments attended no fewer than 209 training courses, workshops and conferences locally and abroad in 2007, to better themselves in multimedia journalism and video news, IT and desktop publishing, team building and

Kumpulan-kumpulan petugas telah ditubuhkan di dalam syarikat, untuk mengurus dan menangani isu-isu alam sekitar, kesihatan dan keselamatan, kebijakan dan pembangunan pekerja, dan sosial dan komuniti.

Kesihatan dan keselamatan tempat kerja telah dipantau dengan sesungguhnya. Pemeriksaan keselamatan tempat kerja berkala telah diadakan untuk mengurangkan kemalangan tempat kerja, daripada kebakaran ke kegelinciran dan kejatuhan. Malah kemalangan yang hampir-hampir berlaku telah juga dikaji untuk memastikan kemalangan sedemikian tidak akan berlaku di masa hadapan. Prosedur-prosedur kerja selamat telah dirangka dan latihan Keselamatan dan Kesihatan Pekerjaan, baik pengendalian manual maupun tumpahan kimia dan keselamatan jalanraya, telah diberi kepada kakitangan yang berkenaan bagi membolehkan mereka memperolehi kompetensi di dalam aspek-aspek ini dan bagi menentukan tindakan mereka tidak akan membahayakan keselamatan dan kesihatan pekerja dan orang awam. Pendidikan kesihatan dan program kaunseling ke atas pemuliharaan penglihatan dan pendengaran dan pengurusan tekanan telah juga disediakan.

Kami percaya kami akan menjadi yang terbaik sebagai kami bersaing dengan yang terbaik, samada di dalam industri atau pun di dalam teknologi. Lebih banyak program pembangunan modal insan yang terancang telah dijalankan selaras dengan tekad kami untuk lebih fokus di dalam pembangunan modal insan.

Kakitangan daripada pelbagai jabatan telah menghadiri tidak kurang daripada 209 kursus latihan, bengkel dan persidangan tempatan dan luar negara



JP Award for The Star's Group Chief Editor



Award from the National Union of Plantation Workers (Selangor)



Motorcycle Road Safety Training



## Corporate Responsibility Tanggungjawab Korporat



2006 Malaysian Press Institute-Petronas Malaysian Journalism Awards for The Star



Rotary Club (Titiwangsa) Vocational Service Award for The Star



Advertising National Sales Seminar

motivation, publishing, management and leadership, communications, marketing, advertising and more. Almost RM1.5 million was spent on training in the year, covering almost 2,500 training hours.

To further encourage and support lifelong learning, the company also gave no-pay study leave to senior editorial staff and journalists who had obtained scholarships or fellowships to pursue professional training overseas.

Our investment in our staff has resulted in our reporters achieving significant awards in 2007 including the first prize in the first-ever Asia-Pacific South Millennium Development Goal Media Awards, and also other national journalism and photography awards.

di dalam tahun 2007, untuk meningkatkan kebolehan mereka di dalam bidang kewartawanan multimedia dan berita video, teknologi maklumat dan penerbitan 'desktop', bina kumpulan dan motivasi, penerbitan, pengurusan dan kepimpinan, komunikasi, pemasaran, pengiklanan dan lain-lain. Hampir RM1.5 juta telah dibelanjakan sepanjang tahun bagi tujuan latihan, dengan memakan masa hampir 2,500 jam latihan.

Bagi menggalakkan dan menyokong lagi pembelajaran sepanjang hayat, syarikat telah memberi cuti tanpa gaji bagi kakitangan penyunting kanan dan wartawan yang telah memperolehi biasiswa atau 'fellowship' bagi mengikuti latihan profesional di luar negara.

Pelaburan kami dalam modal insan telah membolehkan wartawan kami memperolehi anugerah-anugerah utama di dalam tahun 2007 termasuk hadiah pertama di dalam 'Asia-Pacific South Millennium Development Goal Media Awards' yang telah diadakan julung kalinya serta lain-lain anugerah kewartawanan dan fotografi kebangsaan.



"Green Every Day" Green Fest 2007



P2P (Peer to Peer) Greeniz Environment Project in Perak

## ENVIRONMENT

Our concern for the environment has never been mere talk. Wherever possible, we have done our part to reduce our environmental footprint. We have always sought more efficient technologies with our suppliers to reduce material inputs and waste outputs.

To monitor these aspects of our operations, we have put in place a customised environmental management system to monitor energy and water consumption, and waste production. To maximise efforts, we are in the midst of obtaining an accreditation body as a third party to assess and validate our efficiency of energy and resource use.

We achieved a significant reduction in energy usage for the year 2007 through various optimisation measures. This reduction in energy consumption resulted in not only a direct reduction in our energy costs, but also contributed to local and global efforts to reduce atmospheric carbon.

We also invested in our own wastewater treatment facility, where all wastes, including hazardous industrial materials, ink and sludge, were disposed off through Kualiti Alam, as required by national regulations.

## ALAM SEKITAR

Keprihatinan kami ke atas alam sekitar bukan hanya setakat kata-kata sahaja. Kami sedaya-upaya telah menyumbang ke arah pengurangan impak alam sekitar kami. Kami sentiasanya menuntut teknologi yang lebih efisien yang dapat mengurangkan penggunaan bahan dan pengeluaran sisa daripada pembekal kami.

Bagi memantau aspek-aspek operasi kami ini, kami telah mengasaskan satu sistem pengurusan alam sekitar tersendiri untuk meneliti penggunaan tenaga dan air, dan pengeluaran sisa. Bagi memaksimumkan usaha-usaha ini, kami dalam proses mendapatkan badan yang diiktiraf sebagai pihak ke-tiga untuk mendapat pengesahan bagi menilai dan memperakui kecekapan penggunaan tenaga dan sumber kami.

Kami telah mencapai pengurangan besar di dalam penggunaan tenaga bagi tahun 2007 menerusi pelbagai usaha meningkatkan kecekapan. Pengurangan penggunaan tenaga ini bukan sahaja telah menghasilkan pengurangan kos tenaga, malah telah juga menyumbang kepada usaha-usaha tempatan dan global bagi mengurangkan karbon di dalam atmosfera.

Kami telah juga melabur di dalam loji rawatan air sisa sendiri, untuk melunaskan semua sisa termasuk bahan industri merbahaya, dakwat dan 'sludge' menerusi Kualiti Alam, seperti yang dikehendaki oleh perundangan kebangsaan.

# Corporate Responsibility

## Tanggungjawab Korporat



"Green Every Day" Green Fest 2007 special pullouts



Old and unsold newspapers were recycled, while our modern press line technology in our printing plant helped us to reduce newsprint waste significantly. As a result, we had 4,000 tonnes of newsprint saving last year.

Apart from internal controls, as a responsible member of the media, we also created public awareness on environment conservation and preservation through regular editorial write-ups in our StarTwo and StarMag sections, and also news reports in the main paper and StarMetro.

To further support green efforts on a national level and move the public and the younger generation towards contributing to saving the earth and our natural resources, we organised environment events such as the "Green Every Day" Green Fest at FRIM in Kepong and the P2P (Peer to Peer) Greeniz Environment Project in Perak.

In fact, The Star group is a pioneer in this respect of public awareness projects, beginning with its Endau-Rompin Expedition and followed by various green initiatives such as the "Save A Tree, Save Tomorrow" (paper recycling), "Turn Your Cans Green", "Caring Today For Tomorrow", "Green Bag", "Go Green, Waste Not", "Our Forest, Our Water, Our Future", "Grow Today For Tomorrow", "Lend A Hand, Save Earth", "One With Nature" and "Greening Our School" campaigns.

Surat khabar lama dan yang tidak dapat dijual telah dikitar semula dan disamping itu, teknologi percetakan moden loji percetakan kami telah membantu dalam pengurangan besar di dalam sisa percetakan. Hasilnya, kami telah memperolehi penjimatan sebanyak 4,000 ton kertas akhbar tahun lalu.

Selain daripada kawalan dalaman, selaku media yang bertanggungjawab, kami telah juga mewujudkan penghayatan umum ke atas pemuliharaan dan pemeliharaan alam sekitar menerusi penulisan-penulisan penyunting di dalam bahagian-bahagian StarTwo dan StarMag serta menerusi pelaporan di bahagian utama akhbar dan StarMetro.

Untuk menyokong lagi usaha-usaha alam sekitar di peringkat kebangsaan dan untuk menggalakkan orang ramai dan generasi muda memelihara alam sekitar dan sumber asli, kami telah menganjur acara-acara seperti "Green Every Day" Green Fest di FRIM di Kepong dan Projek Alam Sekitar P2P (Peer to Peer) Greeniz di Perak.

Sebenarnya, Kumpulan The Star merupakan pelopor dalam projek-projek penghayatan awam seperti ini, bermula dengan Ekspedisi Endau-Rompin yang telah diikuti dengan pelbagai inisiatif hijau seperti kempen-kempen "Save A Tree, Save Tomorrow" bagi pengitaran semula kertas, "Turn Your Cans Green", "Caring Today For Tomorrow", "Green Bag", "Go Green, Waste Not", "Our Forest, Our Water, Our Future", "Grow Today For Tomorrow", "Lend A Hand, Save Earth", "One With Nature" dan "Greening Our School".

## COMMUNITY

As a media company, we are constantly in touch with our readers and the community. Since our inception, we have undertaken many steps and projects to strengthen the communities around us.

To support the local workforce, we employed only Malaysian citizens in our operations nationwide. In addition to that, we trained a total of 80 interns during the year to learn about practical realities in the workplace, hence helping to shape more market-ready graduates who will in turn contribute towards journalism development in the country.

Our community investment initiatives, through our annual education, youth, children's, sports, lifestyle and community events, have benefited all segments of society. These events continue to attract large participation from the public.

When the floods struck Johor, we launched the "Help A Family" Campaign and organised a disaster relief fund to help the flood victims. RM400,000 was raised from public donations and appeals through the newspaper, and distributed to 2,000 families with the help of the Malaysian Red Crescent Society.

## KOMUNITI

Sebagai sebuah syarikat media, kami sentiasa berhubungan dengan pembaca kami dan juga komuniti. Sejak pengasasan The Star, kami telah mengambil banyak langkah dan menganjurkan pelbagai projek untuk memperkuuhkan keadaan komuniti sekeliling kami.

Untuk menyokong tenaga kerja tempatan, kami hanya memberi pekerjaan kepada warganegara Malaysia bagi operasi-operasi kami di seluruh negara. Tambahan lagi, kami telah melatih seramai 80 pelajar pelatih pada tahun ini untuk tujuan latihan praktikal di tempat kerja, dan dengan demikian boleh membantu membentuk graduan-graduan yang sedia untuk pasaran bagi menyumbang ke arah pembangunan kewartawanan di dalam negara.

Initiatif-initiatif pelaburan kami di dalam komuniti, menerusi acara-acara tahunan pendidikan, remaja, kanak-kanak, sukan, gaya hidup dan komuniti, telah membawa faedah kepada semua lapisan masyarakat. Acara-acara ini terus menarik minat ramai orang awam.

Apabila banjir melanda Johor, kami telah melancarkan Kempen "Help A Family" dan menganjurkan satu dana mengatasi bencana untuk membantu mangsa-mangsa banjir. Sebanyak RM400,000 telah berjaya dikutip melalui sumbangan-sumbangan orang awam dan rayuan melalui akhbar dan ianya telah diagihkan kepada



"Help A Family" Campaign



"Mystical Steppes: Along The Silk Road" musical extravaganza



Kuntum School Promotion



# Corporate Responsibility

## Tanggungjawab Korporat



Qi-Gong For Health workshop



CHEER 2007



The Star Education Fund



Proceeds of almost RM1 million from the "Mystical Steppes" musical extravaganza held in Kuala Lumpur were donated to three local charities, the Alzheimer's Disease Foundation of Malaysia, Hospis Malaysia and Yayasan Raja Muda Selangor.

To promote healthy living, Qi-Gong For Health and Qi-Gong For Healing workshops were organised under The Star Learning Skills programme. To promote education, we had our Star Education Fair, Star-Nie activities for school children and teachers, Kuntum UPSR workshops, and F1F4, 6-to-1 and Stuff@School pullouts. To promote sports, we organised the PJ Half Marathon, Subang 10km Run, Starwalk and the national cheerleading competition, CHEER 2007. To promote IT, we involved ourselves in the Creative Media Award and MSC Malaysia Cybercity @ Penang conference. To promote lifestyle, we held the Home & Property Fair and Flavours cooking workshops.

Youth development was not left out. In contributing to the progress of the nation through the younger generation, we continued our scholarship awards under The Star Education Fund. Scholarships worth RM10.9 million were offered to deserving students to pursue their studies.

2,000 buah keluarga dengan bantuan Persatuan Bulan Sabit Merah Malaysia.

Kutipan sebanyak hampir RM1 juta daripada penganjuran ekstravaganza muzikal "Mystical Steppes" yang telah diadakan di Kuala Lumpur telah diberikan kepada tiga badan amal tempatan iaitu Persatuan Penyakit Alzheimer's Malaysia, Hospis Malaysia dan Yayasan Raja Muda Selangor.

Untuk mempromosikan kehidupan yang sihat, bengkel-bengkel Qi-Gong For Health dan Qi-Gong For Healing telah dianjurkan di bawah program The Star Learning Skills. Untuk mempromosikan pendidikan, kami telah mengadakan aktiviti-aktiviti Star Education Fair, Star-Nie bagi murid-murid sekolah dan guru-guru, bengkel-bengkel UPSR Kuntum serta sisipan F1F4, 6-to-1 dan Stuff@ School. Untuk mempromosikan sukan, kami telah menganjurkan PJ Half Marathon, Subang 10km Run, Starwalk dan pertandingan pasukan sorak CHEER 2007. Untuk mempromosikan IT, kami telah terlibat di dalam anugerah Creative Media Award dan persidangan MSC Malaysia Cybercity @ Penang. Untuk mempromosikan gaya hidup, kami telah menganjurkan Home & Property Fair dan bengkel-bengkel masakan Flavours.

Pembangunan remaja juga tidak ketinggalan. Dalam menyumbang kepada pembangunan negara menerusi generasi muda, kami telah meneruskan anugerah-anugerah biasiswa di bawah The Star Education Fund. Biasiswa-biasiswa bernilai RM10.9 juta telah ditawarkan kepada pelajar-pelajar yang berkelayakan untuk membolehkan mereka meneruskan pelajaran masing-masing.

Our popular BRATs programme in Ipoh, Langkawi, Kuching, Genting and Merapoh, Pahang saw teenagers between 16 to 19 years of age being exposed to various cultures and lifestyles, and the different aspects of journalism. The R.AGE My 2 Sen Worth competition was an eye-opener for youth on how to spend their time and money wisely.

This year was special in that our nation celebrated its 50th anniversary of nationhood. We treated over 500 friends and clients to "Tunku, The Musical" in Kuala Lumpur and sponsored 2,500 school students from many parts of the country to watch the special screening of "1957 Hati Malaya" in commemoration of this special point in our nation's history.

We lent support for events organised by others as well. In particular, we were the official media for the Gegar U! Colours of Our Nation campaign to collect one million "Unity" messages from the youth in the country for the Prime Minister, we jointly organised a contest with Malaysia's first hotel, Federal Hotel, to collect memorable photos from 1957, we supported the Batik Fun Walk for Cancer and we contributed our own pictures for publication in the book, Chronicle of Malaysia - Fifty Years of Headline News.

Program yang diminati ramai, BRATs yang diadakan di Ipoh, Langkawi, Kuching, Genting dan Merapoh, Pahang telah melibatkan remaja belasan tahun berumur di antara 16 hingga 19 tahun di mana mereka didedahkan kepada pelbagai aspek kebudayaan dan gaya hidup serta aspek kewartawanan. Pertandingan R.AGE My 2 Sen Worth telah menjadi satu pembuka minda bagi remaja ke atas cara bagaimana membelanjakan masa dan wang mereka secara pintar.

Tahun ini mempunyai kelebihan di mana negara telah meraikan ulang tahun ke-50 kemerdekaannya. Kami telah meraikan lebih 500 rakan dan pelanggan untuk menyaksikan persembahan "Tunku, The Musical" di Kuala Lumpur dan telah menaja seramai 2,500 murid sekolah dari pelbagai negeri untuk menyaksikan tayangan khas "1957 Hati Malaya" dalam meraikan titik bersejarah negara ini.

Kami juga telah memberi sokongan bagi acara-acara yang dianjurkan oleh pihak-pihak lain. Khususnya, kami telah menjadi media rasmi bagi kempen Gegar U! Colours of Our Nation iaitu satu kempen untuk mengumpul satu juta mesej "Bersatu" untuk YAB Perdana Menteri Malaysia daripada remaja negara. Kami telah menganjur satu pertandingan bersama dengan hotel yang pertama di Malaysia iaitu Federal Hotel untuk mengumpulkan foto-foto kenangan dari tahun 1957. Kami telah menyokong Batik Fun Walk for Cancer dan telah menyumbang gambar-gambar untuk penerbitan buku Chronicle of Malaysia - Fifty Years of Headline News.



"Wanted: Photos of First Merdeka" contest



Batik Fun Walk



"Tunku, The Musical"



## Corporate Responsibility

## Tanggungjawab Korporat



ESUM-The Star-HSBC Public Speaking Competition contestants



Blood donation campaign



"Happy 50 Malaysia" contest roadshow

In all our efforts to help the community, we provided avenues for employee volunteerism, where employees may contribute their time and effort in the various company events. This has been a cornerstone of The Star's corporate culture in the past three decades of its incorporation.

Our staff also showed the depth of this sense of social responsibility when they themselves became blood donors in the blood donation campaign that was organised. Today, the spirit of volunteering as a corporate culture is widespread as can be seen in the number of employees sacrificing their time, energy and resources to ensure the success of the many events and activities organised by the company.

Di dalam usaha membantu komuniti, kami telah memberi peluang bagi kesukarelaan bekerja, di mana pekerja boleh menyumbang masa dan tenaga mereka di dalam pelbagai acara syarikat. Ini adalah tonggak kebudayaan korporat The Star sejak tiga dekad penubuhannya.

Kakitangan kami telah juga menonjolkan rasa tanggungjawab sosial apabila mereka sendiri telah menjadi penderma darah di dalam kempenderma darah yang dianjurkan. Pada saat ini, sifat sukarela sebagai satu budaya korporat adalah amat berleluasa di dalam syarikat seperti yang dapat dilihat daripada bilangan kakitangan yang mengorbankan masa, tenaga dan sumber untuk menentukan kejayaan kesemua acara dan aktiviti yang dianjurkan oleh syarikat.

# JANUARY

## JANUARI

# Diary of Events 2007

## Takwim Peristiwa Tahun 2007



The Star Education Fair



The Star Education Fund

### January 6-7

The 19th **Star Education Fair** was held at the Kuala Lumpur Convention Centre with 166 exhibitors taking up 380 booths to showcase local and foreign education for diploma, degree and postgraduate courses - all under one roof. The Star Education Fund received pledges from 50 institutions of higher learning amounting to RM10.4 million for a total of 322 scholarship awards.

### 6-7 Januari

**Star Education Fair** yang ke-19 telah diadakan di Pusat Konvensyen Kuala Lumpur dengan 166 institusi pendidikan mengambil 380 gerai pameran yang menawarkan kursus pendidikan diploma, ijazah dan lanjutan tempatan dan luar negara - kesemuanya di bawah satu bumbung. "The Star Education Fund" mengumpul dana sejumlah RM10.4 juta dari 50 institusi pengajian tinggi yang menawarkan 322 anugerah biasiswa.



"Help A Family" Campaign



### January 9

The Star launched the "**Help A Family**" Campaign in aid of flood victims in Johor. A total of RM400,000 was raised from public donations and appeals through the newspaper, and distributed to 2,000 families with the assistance of the Malaysian Red Crescent Society.

### 9 Januari

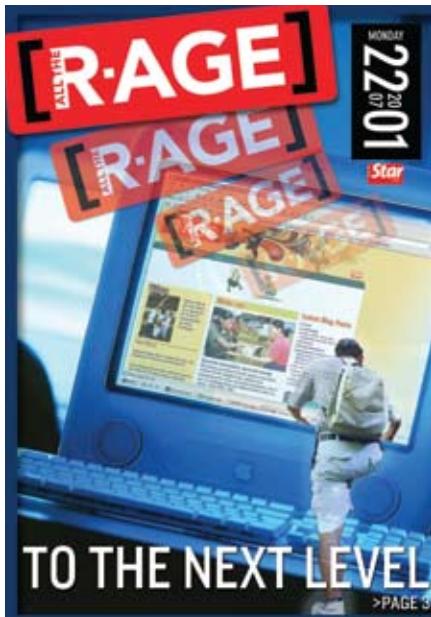
The Star melancarkan **Kempen "Help A Family"** bagi membantu mangsa-mangsa banjir di Johor. Sejumlah RM400,000 telah dikumpulkan daripada sumbangan orang ramai dan rayuan melalui akhbar, dan ianya telah diagihkan kepada 2,000 keluarga dengan bantuan Persatuan Bulan Sabit Merah Malaysia.

# JANUARY

## JANUARI

### January 21

R.AGE spotted a new look and introduced a website and online blog space. The interactive website at [www.rage.com.my](http://www.rage.com.my), features stories from the print edition of R.AGE as well as a video and photo gallery.



### 21 Januari

R.AGE bertukar wajah dan memperkenalkan laman web dan laman blognya. Laman web interaktif [www.rage.com.my](http://www.rage.com.my) memaparkan berita-berita daripada edisi cetak R.AGE dan juga galeri video serta foto.



### January 26-28

The Star organised the musical extravaganza "Mystical Steppes: Along the Silk Road" at the Kuala Lumpur Convention Centre, performed by the Xinjiang International Grand Bazaar Theatre Dance Troupe, China. Proceeds from the sale of tickets amounting to RM996,718.50 were donated to the Alzheimer's Disease Foundation of Malaysia, Hospis Malaysia and Yayasan Raja Muda Selangor.

### 26-28 Januari

The Star menganjurkan ekstravaganza muzikal "Mystical Steppes: Along the Silk Road" di Pusat Konvensyen Kuala Lumpur, yang dipersembahkan oleh Xinjiang International Grand Bazaar Theatre Dance Troupe dari negara China. Kutipan jualan tiket berjumlah RM996,718.50 telah didermakan kepada Yayasan Penyakit Alzheimer's Malaysia, Hospis Malaysia dan Yayasan Raja Muda Selangor.



"Mystical Steppes: Along the Silk Road"



# FEBRUARY

## FEBRUARI

### February 10-11

The 7th **Star Education Fair** was held in Penang, with 187 booths taken up by 103 exhibitors, providing a wide range of education options for students in the north.



The Star Education Fair

### February 13

The **Star/Standard and Poor's Investment Fund Awards Malaysia 2007** presentation ceremony was held for the fifth consecutive year in Kuala Lumpur, in recognition of top fund managers in the country's investment management industry.



The Star/Standard and Poor's Investment Fund Awards Malaysia 2007

### Diary of Events 2007

### Takwim Peristiwa Tahun 2007

### 10-11 Februari

**Star Education Fair** yang ke-7 diadakan di Pulau Pinang, dengan 103 institusi pendidikan mengambil 187 gerai pameran yang menawarkan pelbagai pilihan pendidikan kepada pelajar-pelajar di utara semenanjung.



### 13 Februari

Majlis penganugerahan **The Star/Standard and Poor's Investment Fund Awards Malaysia 2007** telah diadakan lima tahun berturut-turut di Kuala Lumpur, bagi memberi penghargaan kepada pengurus-pengurus dana terbesar di dalam industri pengurusan pelaburan negara.

The Star Mobile Portal



### February 15

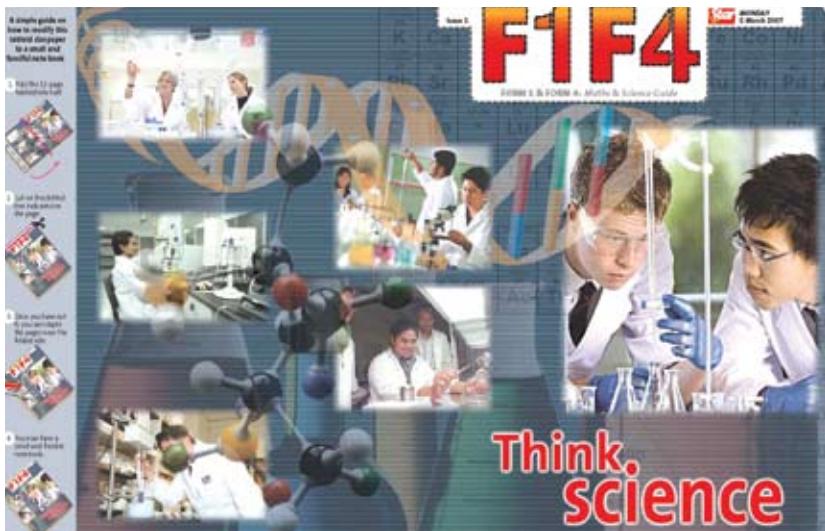
**The Star Mobile Portal** was launched. The portal, which utilises 3G (third generation), WAP (Wireless Application Protocol) and mobile technology, allows the public to access content from The Star newspaper via their mobile phones.

### 15 Februari

**The Star Mobile Portal** telah dilancarkan. Portal ini yang menggunakan teknologi 3G (Generasi ke-3), WAP (Protokol Penggunaan Tanpa Wayar) dan teknologi mudah alih, membolehkan pengguna makinakses isian dari akbar The Star melalui telefon bimbit.

# MARCH MAC

F1F4



## March 5

**F1F4**, The Star's Maths and Science pullout for Form 1 and Form 4 students, made its return after a successful run the previous year. The pullout was distributed free to schools that subscribed to The Star.

## 5 Mac

**F1F4**, sisipan Matematik dan Sains akhbar The Star bagi pelajar-pelajar Tingkatan 1 dan Tingkatan 4 , kembali setelah mendapat sambutan hangat pada tahun sebelumnya. Sisipan ini dierarkan percuma kepada sekolah-sekolah yang melanggan The Star.

## March 6

Members of IFRA, the German-based leading worldwide association for newspaper and media publishing, toured The Star headquarters, Menara Star in Petaling Jaya.

## 6 Mac

Ahli-ahli IFRA, persatuan percetakan akhbar dan media antarabangsa terkemuka yang beribub pejabat di negara Jerman, telah membuat kunjungan ke ibu pejabat The Star di Menara Star, Petaling Jaya.



The IFRA 12-member study tour of Asia

# MARCH MAC

## Diary of Events 2007 Takwim Peristiwa Tahun 2007

### March 12-13

Forty teenagers aged 16 to 19 took part in a four-day **BRATs (Young Journalist) Workshop** in Langkawi.

BRATs (Young Journalist) Workshop



### 12-13 Mac

Seramai 40 remaja berumur 16 hingga 19 tahun mengambil bahagian di dalam **Bengkel BRATs (Wartawan Muda)** di Langkawi yang diadakan selama empat hari.



### March 26

**R.AGE On Wheels** treated college students to stylish haircuts.



R.AGE On Wheels



### 26 Mac

**R.AGE On Wheels** menawarkan perkhidmatan menggunting dan menggayakan rambut pelajar-pelajar kolej.

# APRIL

## APRIL

### April 1

The Galaxie Blog, [www.galaxieblog.com.my](http://www.galaxieblog.com.my) was launched.

### 1 April

Blog Galaxie [www.galaxieblog.com.my](http://www.galaxieblog.com.my) dilancarkan.



### April 3

Over 14,000 entries were received for the “**Campaign 4 Rewards (C4R) 2007**” contest organised by Star-NiE and Pizza Hut.



Campaign 4 Rewards (C4R)

### 3 April

Lebih 14,000 penyertaan diterima untuk peraduan “**Campaign 4 Rewards (C4R) 2007**” yang dianjurkan oleh Star-NiE dan Pizza Hut.



# MAY MEI



Saturday Star and Sunday Star were repackaged

## May 4

**Saturday Star and Sunday Star were repackaged**, offering readers more in content and a better read. Sunday Metro was also introduced. The price per copy of the weekend editions were revised to RM1.50 and RM2.00 in West Malaysia and East Malaysia respectively.

## 4 Mei

**Saturday Star dan Sunday Star telah diubahsuai** untuk menawarkan pembaca isi bacaan yang lebih menarik. Sunday Metro telah juga dilancarkan. Harga setiap salinan edisi hujung minggu dinaikkan ke RM1.50 di Semenanjung Malaysia dan RM2.00 di Malaysia Timur.

# Diary of Events 2007 Takwim Peristiwa Tahun 2007

"Happy 50 Malaysia" contest



## May 14-July 22

The Star organised the **"Happy 50 Malaysia" contest** for 10 weeks in commemoration of Malaysia's 50 years of independence. The grand finale was held at Ikan Power Centre, Petaling Jaya on the eve of Merdeka, where the 50 finalists participated in a series of challenges to vie for the coveted prize of a fully-furnished double-storey house in Bandar Botanic, Klang worth RM600,000 plus other prizes worth more than RM500,000.

## 14 Mei-22 Julai

The Star menganjurkan **peraduan "Happy 50 Malaysia"** selama 10 minggu sempena sambutan kemerdekaan Malaysia yang ke-50. Acara akhir berlangsung di Ikan Power Centre, Petaling Jaya pada malam sebelum sambutan kemerdekaan. 50 finalis telah mengambil bahagian di dalam pelbagai aktiviti cabaran bagi merebut hadiah berupa rumah dua tingkat dihiasi lengkap dengan perabot di Bandar Botanic, Klang bernilai RM600,000 serta berbagai-bagai lagi hadiah lain yang bernilai lebih daripada RM500,000.

## May 18

Star Publications (M) Bhd's net profit grew by about 9% to RM34.5 mil for its first quarter ended March 31, from RM31.6 mil in the previous corresponding quarter.

## 18 Mei

Keuntungan bersih Star Publications (M) Bhd meningkat sebanyak 9% kepada RM34.5 juta bagi suku tahun pertama berakhir 31 Mac, berbanding dengan RM31.6 juta pada suku tahun yang sama sebelumnya.

## May 26

Galaxie and ACCA presented the **"Hunt For The Bounty" Carnival and Treasure Hunt** in Petaling Jaya in conjunction with the release of Disney's "Pirates of the Caribbean 3" movie.

## 26 Mei

Galaxie dan ACCA mengadakan **Karnival dan Pencarian Harta Karun "Hunt For The Bounty"** di Petaling Jaya bersempena dengan pelancaran filem "Pirates of the Caribbean 3".



"Hunt For The Bounty" Carnival and Treasure Hunt

# JUNE

## JUN

### June 1

Star Metro, together with Federal Hotel Kuala Lumpur, organised the “**Wanted: Photos of First Merdeka**” contest in commemoration of Malaysia’s 50th year as an independent nation. Readers took part by sending in photographs captured way back in 1957.



“Wanted: Photos of First Merdeka” contest

### 1 Jun

Star Metro bersama-sama dengan Hotel Federal Kuala Lumpur menganjurkan peraduan “**Wanted: Photos of First Merdeka**” sempena sambutan kemerdekaan Malaysia yang ke-50. Pembaca-pembaca mengambil bahagian dengan menghantar foto-foto lama yang diambil sekitar tahun 1957.

### June 1-5

Star Youth organised the **P2P (Peer to Peer) Greeniz Environment Project** in Perak to encourage and support green efforts in conjunction with World Environment Day.

### 1-5 Jun

Star Youth menganjurkan **Projek Alam Sekitar Greeniz P2P (Peer to Peer)** di Perak bagi menggalakkan dan menyokong usaha-usaha pemuliharaan alam sekitar sempena Hari Alam Sekitar Sedunia.



P2P (Peer to Peer) Greeniz Environment Project

### June 17

The Star and the Forest Research Institute Malaysia jointly organised the “**Green Every Day**” **Green Fest 2007** at FRIM, Kepong in conjunction with World Environment Day. Activities included canopy walks, Let Us Love Green colouring sessions, river bio-monitoring, environment conservation talks, Sewang Dance by the Semai Aborigines, Taman Sains Rimba, and live entertainment by Yayasan Budi Penyayang and local celebrities such as Hans Isaac, Noryn Aziz and Zainal Abidin.

### 17 Jun

The Star dan Institut Penyelidikan Perhutanan Malaysia berganding bahu menganjurkan “**Green Every Day**” **Green Fest 2007** di FRIM, Kepong sempena menyambut Hari Alam Sekitar Sedunia. Aktiviti-aktiviti yang berlangsung termasuk jalanan kanopi, sesi melukis Bagilah Kami Sayangi Alam Hijau, kawalan bio sungai, perbincangan pemuliharaan alam sekitar, Tarian Sewang oleh Kaum Asli Semai, Taman Sains Rimba, dan persembahan langsung oleh Yayasan Budi Penyayang serta artis-artis tempatan seperti Hans Isaac, Noryn Aziz dan Zainal Abidin.

Green Fest 2007



# JUNE

## JUN

CHEER 2007



### June 23-24

The 8th inter-school national cheerleading competition, **CHEER 2007**, was held in Kuala Lumpur, organised by The Star Youth2 and sponsored by SilkyGirl. A total of 41 teams from the Klang Valley, Ipoh, Penang, Negeri Sembilan and Johor Bahru took part in the competition.

### 23-24 Jun

Pertandingan pasukan sorak antara sekolah peringkat kebangsaan, **CHEER 2007** yang ke-8 diadakan di Kuala Lumpur, dianjurkan oleh The Star Youth2 dan ditaja oleh SilkyGirl. Sebanyak 41 pasukan dari Lembah Klang, Ipoh, Pulau Pinang, Negeri Sembilan dan Johor Bahru mengambil bahagian di dalam pertandingan ini.

# Diary of Events 2007

## Takwim Peristiwa Tahun 2007

### June 24 - July 22

The popular annual **Kuntum UPSR workshops** were held in Petaling Jaya, Kluang, Johor, Kota Bharu and Penang.

### 24 Jun - 22 Julai

**Bengkel UPSR Kuntum** tahunan yang popular diadakan di Petaling Jaya, Kluang, Johor, Kota Bharu dan Pulau Pinang.



Kuntum UPSR workshops



# JULY JULAI

## July 2

Star Metro was the official media for the **2007 AND1 Streetball Challenge** participated by 1,425 teams from all over Malaysia.



2007 AND1 Streetball Challenge

## 2 Julai

Star Metro menjadi media rasmi bagi **2007 AND1 Streetball Challenge** yang disertai oleh 1,425 pasukan dari seluruh negara.



## July 10

The Star supported the “**Gegar U! Colours of Our Nation**” campaign organised by PENYAYANG (Yayasan Budi Penyayang Malaysia).

The campaign's objective was to collect one million “Unity” messages from youths nationwide, for compilation and presentation to Prime Minister, Datuk Seri Abdullah Ahmad Badawi on August 18.

## 10 Julai

The Star menyokong kempen “**Gegar U! Colours of Our Nation**” yang dianjurkan oleh PENYAYANG (Yayasan Budi Penyayang Malaysia).

Objektif kempen ini adalah untuk mengumpul sejuta mesej “Bersatu” dari belia-belia seluruh negara, untuk disampaikan kepada Perdana Menteri Malaysia, Datuk Seri Abdullah Ahmad Badawi pada 18 Ogos.



“Gegar U! Colours of Our Nation”

# JULY JULAI

## Diary of Events 2007 Takwim Peristiwa Tahun 2007

### July 11

The Star published 15 stories by teens in a special **Stuff@School** pullout in conjunction with the National Reading Month. The special issue was sent out to schools subscribing to The Star.

### 11 Julai

The Star menerbitkan 15 hasil tulisan daripada remaja-remaja di dalam sisipan khas **Stuff@ School** bersempena dengan Bulan Membaca Kebangsaan. Sisipan khas ini diedarkan ke sekolah-sekolah yang melanggan The Star.



Stuff@School

### July 12

The **Creative Media Award**, jointly organised by The Star In.Tech, Buena Vista and The One Academy, was held for the 10th consecutive year, with the theme based on the Disney/Pixar animated movie, "Ratatouille."

### 12 Julai

**Creative Media Award** yang dianjurkan bersama oleh The Star In.Tech, Buena Vista dan The One Academy, diadakan buat tahun ke-10 berturut-turut, dengan tema yang berdasarkan kepada filem animasi Disney/Pixar, "Ratatouille".

Creative Media Award



# JULY JULAI

## July 15

**Ipoh Starwalk** attracted a record 7,800 participants, the biggest turnout since its inception in 2004.



Ipoh Starwalk

## July 15

**Ipoh StarWalk** memecah rekod dengan mencatat sebanyak 7,800 penyertaan, iaitu bilangan penyertaan yang paling tinggi sejak diadakan pertama kali pada tahun 2004.



Seremban Half Marathon

## July 15

More than 9,000 runners turned up for the 20th **Seremban Half Marathon** press-sponsored by The Star.

## 15 Julai

Lebih daripada 9,000 pelari telah menyertai **Seremban Half Marathon** yang ke-20 yang mana penaja akhbarnya adalah The Star.

# JULY JULAI

## Diary of Events 2007 Takwim Peristiwa Tahun 2007

### July 22

Kuntum, in collaboration with K. Perak and Puspanita Perak, organised 19 “**Bengkel Kecemerlangan UPSR 2007**” workshops throughout Perak with the aim of helping rural school students improve their English in Maths and Science. 3,800 students attended the workshops.



“Bengkel Kecemerlangan UPSR 2007”



### 22 Julai

Kuntum, dengan kerjasama K. Perak dan Puspanita Perak, menganjurkan 19 “**Bengkel Kecemerlangan UPSR 2007**” di seluruh Perak dengan hasrat untuk membantu pelajar-pelajar luar bandar meningkatkan kemahiran Bahasa Inggeris di dalam mata pelajaran Matematik dan Sains. Seramai 3,800 pelajar menghadiri bengkel tersebut.

### July 25

The Star was the official media for the “**My School Rocks**” inter-school dance competition organised by Astro and sponsored by Vico, Maybank2U.com and SilkyGirl.

### 25 Julai

The Star menjadi media rasmi pertandingan tarian antara sekolah “**My School Rocks**” yang dianjurkan oleh Astro dan ditaja oleh Vico, Maybank2U.com dan SilkyGirl.



“My School Rocks”  
inter-school dance  
competition



# AUGUST

## OGOS

### August 5

A total of 64 teams consisting of 128 students took part in The Star R.AGE's "**My 2 Sen Worth**" competition at Genting Highlands. The competition tested the participants' ability to make the best of their time and money. The event was presented by Maybank Graduate Banking and hosted by Genting City Of Entertainment.

R.AGE "My 2 Sen Worth"



### 5 Ogos

Sejumlah 64 pasukan yang terdiri daripada 128 pelajar mengambil bahagian di dalam pertandingan The Star R.AGE "**My 2 Sen Worth**" di Genting Highlands. Pertandingan ini menguji kebolehan peserta-peserta untuk mencari cara terbaik mengendalikan wang dan masa mereka. Acara ini dipersembahkan oleh Maybank Graduate Banking dan dihoskan oleh Genting City of Entertainment.

### August 12

More than 4,500 runners participated in the 23rd **PJ Half Marathon** organised by The Star, the Petaling Jaya City Council (MBPJ) and the Selangor Amateur Athletics Association (SAAA).

### 12 Ogos

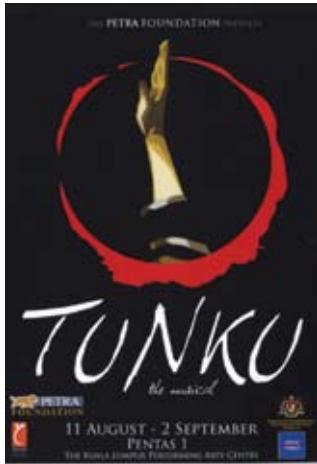
Lebih daripada 4,500 pelari mengambil bahagian di dalam **PJ Half Marathon** ke-23, yang dianjurkan oleh The Star, Majlis Bandaraya Petaling Jaya (MBPJ) dan Persatuan Atlit Amatur Selangor (SAAA).



PJ Half Marathon



# AUGUST OGOS



"Tunku, The Musical"



## August 17

As part of The Star Merdeka Series held in conjunction with the country's 50th Merdeka celebrations, The Star invited 500 guests to the premiere of "**Tunku, The Musical**" show held at KLPac, Kuala Lumpur.

## 17 Ogos

Sebagai sebahagian daripada Siri Merdeka The Star yang diadakan sempena sambutan kemerdekaan negara yang ke-50, The Star mengundang 500 orang tetamu ke pementasan perdana "**Tunku, The Musical**" yang diadakan di KLPac, Kuala Lumpur.

# Diary of Events 2007 Takwim Peristiwa Tahun 2007

## August 18

Flavours organised a "**California Raisins Cooking**" Workshop featuring the cooking styles of Italian cuisine.

## 18 Ogos

Flavours menganjurkan **Bengkel "California Raisins Cooking"** yang memperkenalkan gaya masakan dari Itali.



"California Raisins Cooking" Workshop



Star BRATs (Young Journalist) Workshop



## August 19-22

A total of 40 participants took part in the **Star BRATs (Young Journalist) Workshop** in Kuching, Sarawak.

## 19-22 Ogos

Sejumlah 40 peserta mengambil bahagian di dalam **Bengkel Star BRATs (Wartawan Muda)** di Kuching, Sarawak.

# AUGUST

## OGOS

### August 26

The **Merdeka Subang Jaya 10km Run** attracted 6,000 participants, incorporating a special category - The Star R.AGE 3km Out-R.AGE-ous Fun Run.



Merdeka Subang Jaya 10km Run

### 26 Ogos

**Larian Merdeka Subang Jaya 10km** menarik 6,000 penyertaan, dan kategori baru - The Star R.AGE 3km Out-R.AGE-ous Fun Run diperkenalkan.



### August 28

The Star was one of four recipients of the **Union-Network International (UNI-APRO) Outstanding Employer-Partner Award**. The Star's Group Managing Director and CEO Datuk Steven Tan received the award from Prime Minister Datuk Seri Abdullah Ahmad Badawi at the 2nd Asia-Pacific Regional Conference.

### 28 Ogos

The Star menjadi salah satu daripada empat penerima anugerah majikan cemerlang, **Union-Network International (UNI-APRO) Outstanding Employer-Partner Award**. Pengarah Urusan Kumpulan/Ketua Pegawai Eksekutif The Star, Datuk Steven Tan menerima anugerah ini daripada Perdana Menteri, Datuk Seri Abdullah Ahmad Badawi di Persidangan Rantau Asia-Pasifik ke-2.



Top employer award for The Star

# SEPTEMBER

## SEPTEMBER

### Diary of Events 2007

### Takwim Peristiwa Tahun 2007

#### September 3

Signing of the new 2006/09 Collective Agreement (CA) between Star Publications (M) Bhd and the National Union of Newspaper Workers (NUNW).

#### 3 September

Tandatangan Perjanjian Persetujuan Bersama 2006/09 di antara Star Publications (M) Bhd dan Kesatuan Pekerja Akhbar Kebangsaan (NUNW).



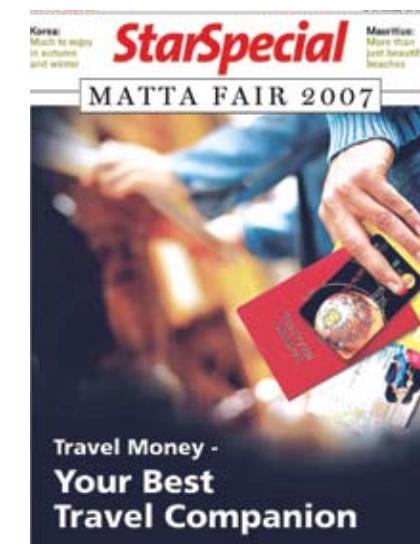
Star-NUNW CA



The Star 36th Anniversary Celebration

#### September 6

The Star celebrated its 36th anniversary at Star Media Hub, Shah Alam and Star Northern Hub, Pulau Pinang. Employees were treated to a sumptuous buffet and lively entertainment, and 67 of them received their long-service awards for their loyalty and contribution to the company.



MATTA Fair 2007

#### September 7-9

The Star was official media for the **MATTA Fair 2007**, the top travel fair in the country.

#### 7-9 September

The Star menjadi media rasmi **MATTA Fair 2007**, pameran pelancongan terbesar di negara ini.

# SEPTEMBER

## SEPTEMBER



"Qi-Gong for Health" Workshop

### September 8 - October 7

The Star Learning Skills "Qi-Gong for Health" Workshop was held for the 3rd year running. The workshop was organised with the co-operation of the Shaolin Temple Wushu Training Centre of Henan, China.

### 8 September - 7 Oktober

Bengkel "Qi-Gong for Health" (Qi-Gong untuk Kesihatan) di bawah program The Star Learning Skills diadakan bagi tahun ke-3 berturut-turut. Bengkel ini dianjurkan dengan kerjasama Shaolin Temple Wushu Training Centre di Henan, China.



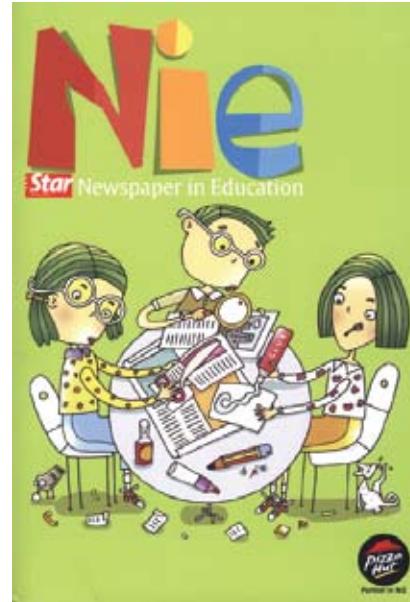
"6 to 1" pullout

### September 11

The 24-page "6 to 1" pullout on Maths and Science in English for post-UPSR students returned for the second year running.

### 11 September

Sisipan "6 to 1" sebanyak 24 mukasurat bagi mata pelajaran Matematik dan Sains di dalam Bahasa Inggeris kembali bagi tahun ke-2 berturut-turut bagi belajar-pelajar lepasan UPSR.



### September 11

About 260 English, Maths and Science primary school teachers attended the **Star-NIE's 10th anniversary high-tea** in Petaling Jaya and Penang.

### 11 September

Lebih kurang 260 guru sekolah rendah bagi mata pelajaran Bahasa Inggeris, Matematik dan Sains menghadiri **jamuan minum petang sambutan ulangtahun Star-NIE yang ke-10** di Petaling Jaya dan Pulau Pinang.



Star-NIE's 10th anniversary high-tea



Drive For Food (Phase 1) contest

### September 16 - October 19

Star-Motoring.com, The Star Online (Kuali) and AllMalaysia.info organised the **Drive For Food (Phase 1) contest** where contestants were rewarded for capturing on video their love for food, cars and travel.

### 16 September - 19 Oktober

Star-Motoring.com, The Star Online (Kuali) and AllMalaysia.info menganjurkan **peraduan Drive For Food (Fasa 1)** di mana peserta-peserta diberi ganjaran untuk mengambil gambar video bagi menunjukkan kesukaan mereka terhadap makanan, automobil dan pengembaraan.

# SEPTEMBER

## SEPTEMBER

### Diary of Events 2007

### Takwim Peristiwa Tahun 2007

The best:  
The Star  
Guide is a  
compilation  
of the best  
hawker food  
stalls in the  
country.  
It was  
among  
six  
publications  
nominated  
for the  
award.



"The Star Guide to Malaysian Street Food"

#### September 17

**"The Star Guide to Malaysian Street Food"** was nominated for Best Food Guide in the Le Cordon Bleu World Food Media Awards.

#### 17 September

Buku "**The Star Guide to Malaysian Street Food**" dicalonkan sebagai Panduan Terbaik Makanan bagi anugerah Le Cordon Bleu World Food Media Awards.

#### Star food guide nominated for award

PETALING JAYA: The Star Guide to Malaysian Street Food has been nominated for Best Food Guide in the Le Cordon Bleu World Food Media Awards.

The winners of the awards will be announced on Oct 20 in Adelaide, in conjunction with the National Tourism Australia event.

The Star Guide is one of six publications – *Time Out London Eating & Drinking 2007*, *London Eat to Sydney 2007*, *Foodie Guide to Melbourne 2007*, *Eating New Orleans (Travel + Leisure)* and *Food Review (UK)* – nominated for the category.

One of them will win the coveted Gold Star.

The World Food Media Awards, which started in 1997, is the foodie equivalent of the Oscar ceremony and awards the work of food and drink professionals writers, educators, TV presenters and producers, and recognises excellence across a broad range of media.

The nominations were conducted by a jury of eminent industry professionals. The Star Guide was selected if was deemed to be "among the highest achievement in this field over the last two years."

The Star Guide, published in January this year, is an independent compilation of the best hawker food stalls covering all 13 states and federal territories.

"Whether it's the best char kway teow, roti canai or ayam percik that you are after, it's all there in the book," said its editor Julie Wong.

The Star Guide is published by Star Publications (M) Bhd and sponsored by CapitaLand and IJM Corp. Properties, developer of The Star City Penang. Details at [www.starproperty.com](http://www.starproperty.com). The book results for purchase is available at all major bookstores.



The Star Property & Home Fair

#### September 21-23

**The Star Property & Home Fair** was held at the Penang International Sports Arena (PISA) for the 5th consecutive year.

#### 21-23 September

Pameran Rumah dan Hartanah **The Star Property & Home Fair** diadakan di Arena Sukan Antarabangsa Pulau Pinang (PISA) bagi tahun ke-5 berturut-turut.

# OCTOBER

## OKTOBER

### October 19

A community project initiated by The Star Metro, under “**The Beginner**” column, saw a reporter belly-dancing her way for charity. As much as RM40,000 was raised for the Handicapped and Mentally Retarded Children’s Centre, Selangor in Ampang.



The Star Belly Dance Charity Dinner

### 19 October

Projek komuniti yang diusahakan oleh The Star Metro, di dalam ruang “**The Beginner**”, menyaksikan wartawan mengambil bahagian dalam “belly-dancing” bagi tujuan kebajikan. Sebanyak RM40,000 berjaya dikumpulkan untuk diberma kepada Pusat Kanak-kanak Cacat dan Terengat Akal, Selangor di Ampang.



### October 23-24

The Penang State Government, The Star and Global Malaysians Network (GMN) jointly organised the “**MSC Malaysia Cybercity @ Penang**” conference to create awareness on the vast potential of the MSC Cybercity rollout. The conference attracted more than 270 participants.



MSC Malaysia Cybercity @ Penang Conference

### 23-24 Oktober

Kerajaan Negeri Pulau Pinang, The Star dan Global Malaysians Network (GMN) bersama-sama menganjurkan persidangan “**MSC Malaysia Cybercity @ Penang**” untuk memberi kesedaran tentang potensi meluas pembangunan MSC Cybercity. Lebih daripada 270 peserta menghadiri persidangan ini.



# NOVEMBER

## NOVEMBER

### Diary of Events 2007

### Takwim Peristiwa Tahun 2007



Kancil Platinum Award 2007



Malaysia International Gourmet Festival (MIGF)

#### November 2

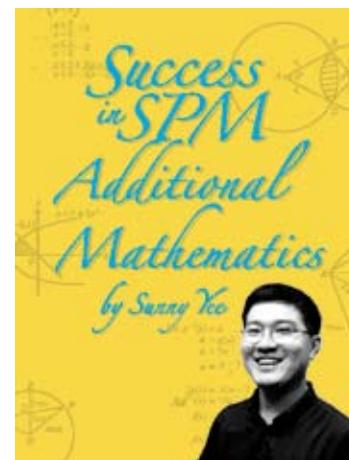
Star Publications (M) Bhd was awarded the **Kancil Platinum Award 2007** for its contribution to the local advertising industry.

#### 2 November

Star Publications (M) Bhd dianugerahkan "**Kancil Platinum Award**" di atas sumbangannya kepada industri pengiklanan tempatan.

#### November 3

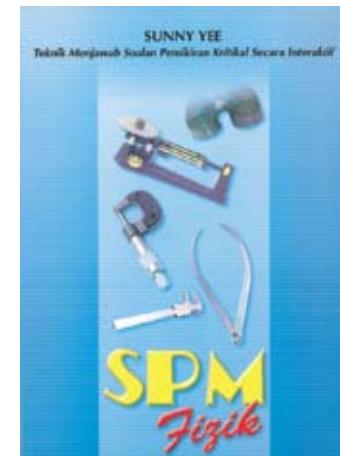
The Star, in collaboration with SEGi College, organised the **Physics and Additional Mathematics Pre-SPM Workshop 2007**, conducted by The Star's columnist Sunny Yee.



Success in SPM Additional Mathematics

#### 3 November

The Star, dengan kerjasama Kolej SEGi, menganjurkan **Bengkel Fizik dan Matematik Tambahan Pra-SPM 2007** yang dikendalikan oleh penulis kolumn The Star, Sunny Yee.



SPM Fizik

# NOVEMBER

## NOVEMBER

### November 7

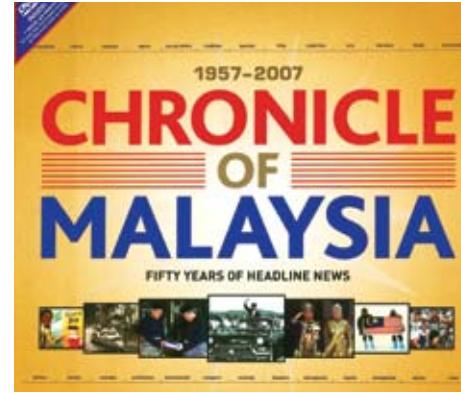
The Star sponsored 2,500 tickets for school students from the Klang Valley, Penang, Ipoh, Seremban and Malacca to watch a **special screening of the historical movie “1957 Hati Malaya”**.



Screening of “1957 Hati Malaya”

### 7 November

The Star menaja 2,500 tiket bagi pelajar-pelajar sekolah dari Lembah Klang, Pulau Pinang, Ipoh, Seremban dan Melaka untuk menyaksikan tayangan khas filem bersejarah “1957 Hati Malaya”.



“Chronicle of Malaysia - Fifty Years of Headline News”

### November 16

The Star was one of the sponsors of “Chronicle of Malaysia - Fifty Years of Headline News”, a book featuring the nation’s key social, political, economic, technological, sports and cultural events and achievements from January 1957 to August 31, 2007.

### 16 November

The Star menjadi salah satu penaja buku “Chronicle of Malaysia - Fifty Years of Headline News” yang memaparkan acara utama sosial, politik, ekonomi, teknologi, sukan dan kebudayaan negara dari Januari 1957 hingga 31 Ogos 2007.



“Malaysia’s Most Valuable Brands 2007”



Career Discovery Talk

### November 17

The Star was ranked No. 20 in **“Malaysia’s Most Valuable Brands 2007”** presented by the Association of Accredited Advertising Agents (4A's) and Interbrand.

### 17 November

The Star berada di tangga 20 di dalam **“Malaysia’s Most Valuable Brands 2007”** yang disampaikan oleh Association of Accredited Advertising Agents (4A's) dan Interbrand.

### November 17

StarJobs held a **Career Discovery Talk** with the co-operation of Hewlett Packard (HP) at Menara Star, Petaling Jaya.

### 17 November

StarJobs mengadakan ceramah kerjaya, **Career Discovery Talk** dengan kerjasama Hewlett Packard (HP) di Menara Star, Petaling Jaya.

# NOVEMBER

## NOVEMBER

# Diary of Events 2007

## Takwim Peristiwa Tahun 2007



"Qi-Gong For Healing" workshop

### November 19

In conjunction with the year-end holidays, The Star rewarded readers with fabulous freebies worth more than half a million ringgit through the **Star Rewards Holiday Freebies** programme. Items redeemed, through coupons in Star Metro, included air tickets, book vouchers, pencil cases, and tickets to live concerts, movies, circus, zoo, and adventure and theme parks.



Star Rewards Holiday Freebies

### November 17-18

The Star Learning Skills 2007 "Qi-Gong For Healing" two-day workshop, conducted by renowned Qi-Gong grandmaster, Shao Xing Xuan from China, was attended by more than 200 participants.

### 17-18 November

Bengkel 2 hari The Star Learning Skills 2007 "Qi-Gong For Healing" (**Qi-Gong untuk Pemulihan**) dikendalikan oleh guru Qi-Gong, Shao Xing Xuan dari China, dan dihadiri oleh lebih daripada 200 peserta.

### 19 November

Sempena cuti akhir tahun, The Star memberi ganjaran yang berupa hadiah dan barang percuma bernilai lebih daripada setengah juta ringgit kepada pembaca-pembaca melalui program **Star Rewards Holiday Freebies**. Hadiah-hadiah ini yang ditebus melalui kupon-kupon yang dipaparkan di Star Metro, termasuklah tiket penerbangan, buku, bekas pensil dan tiket-tiket untuk konsert, wayang, sarkis, zoo serta taman tema dan pengembaraan.

### November 20

The Star was one of the official partners for the "**Movies Under The Stars**" organised by Hong Leong Bank at Bandar Utama Central Park, PJ; Danga Bay, JB; and The Esplanade, Penang.

### 20 November

The Star merupakan salah satu rakan penaja untuk "**Movies Under The Stars**" yang dianjurkan oleh Hong Leong Bank di Bandar Utama Central Park, PJ; Danga Bay, JB; dan The Esplanade, Pulau Pinang.



"Movies Under The Stars"

# NOVEMBER

## NOVEMBER



R.AGE "Click to Win!"



2007 Batik Fun Walk

### November 21

The **R.AGE "Click to Win!"** contest rewarded contestants, whose submitted photographs garnered the highest number of votes from members of the public.

### 21 November

Peraduan **R.AGE "Click to Win!"** memberikan hadiah kepada peserta-peserta yang menghantar gambar yang mendapat undian terbanyak daripada orang ramai.



"Effective Writing" workshop

### November 29

The Star Learning Skills 2007 **"Effective Writing"** workshop was held in Kuala Lumpur.

### 29 November

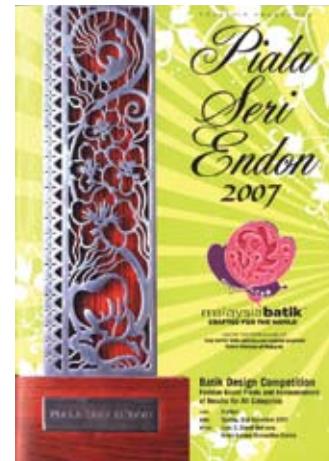
Bengkel The Star Learning Skills 2007 **"Effective Writing"** (**Penulisan Efektif**) telah diadakan di Kuala Lumpur.

### November 25

The Star supported the **2007 Batik Fun Walk for Cancer**, held in aid of Penyayang Pesakit Kanser and Cancerlink Foundation.

### 25 November

The Star menyokong acara **Batik Fun Walk for Cancer 2007**, yang diadakan bagi membantu Yayasan Penyayang Pesakit Kanser dan Cancerlink.



International Batik Convention & Exhibition 2007

### November 30-December 2

The Star was one of the media partners for the **Kuala Lumpur International Batik Convention & Exhibition 2007**. It continued to support the Piala Seri Endon Batik Design Competition aimed at providing a platform for Malaysia's batik design talents.

### 30 November-2 Disember

The Star menjadi rakan media bagi pameran **International Batik Convention & Exhibition 2007** di Kuala Lumpur, dan seterusnya menyokong Pertandingan Piala Seri Endon yang bertujuan untuk memberikan landasan bagi para pereka batik Malaysia yang berbakat.

# DECEMBER

## DISEMBER

### Diary of Events 2007

### Takwim Peristiwa Tahun 2007

#### December 15

In conjunction with Penang Starwalk's 30th anniversary, a **Penang Famous Street Food Fest** was held with the participation of hawkers featured in the "Famous Street Food of Penang: A Guide and Cook Book" published by The Star.



Penang Famous Street Food Fest

#### 15 Disember

Sempena ulangtahun ke-30 Starwalk di Pulau Pinang, **Pesta Gerai Makanan Terkemuka Pulau Pinang** telah diadakan. Pemilik-pemilik gerai makanan yang direncanakan di dalam buku "Famous Street Food of Penang: A Guide and Cook Book" yang dicetak oleh The Star, telah mengambil bahagian.



Penang Starwalk

#### December 16

More than 11,000 people took part in the 30th **Penang Starwalk**, jointly organised by The Star and the Penang Amateur Athletics Association.

#### 16 Disember

Lebih daripada 11,000 orang mengambil bahagian di dalam acara **Penang Starwalk** yang ke-30, dianjurkan bersama oleh The Star dan Persatuan Atlit Amatur Pulau Pinang.

#### December 23

The Star media-sponsored the **Malaysia Festival of the Mind II** held in Petaling Jaya. The festival was jointly organised by the Malaysia Mental Literacy Movement (MMLM), Kolej Tunku Abdul Rahman and Universiti Tunku Abdul Rahman.



Malaysia Festival of the Mind II

#### 23 Disember

The Star menjadi penaja media **Malaysia Festival of The Mind II** yang diadakan di Petaling Jaya. Pesta ini dianjurkan bersama oleh Malaysia Mental Literacy Movement (MMLM), Kolej Tunku Abdul Rahman dan Universiti Tunku Abdul Rahman.



# **FINANCIAL STATEMENTS**

DIRECTORS' REPORT	108-114
STATEMENT BY DIRECTORS	115
STATUTORY DECLARATION	116
REPORT OF THE AUDITORS	117-118
BALANCE SHEETS	119-120
INCOME STATEMENTS	121
STATEMENTS OF CHANGES IN EQUITY	122-124
CASH FLOW STATEMENTS	125-128
NOTES TO THE FINANCIAL STATEMENTS	129-201

# Directors' Report

The Directors have pleasure in submitting their report and the audited financial statements of the Group and of the Company for the financial year ended 31 December 2007.

## PRINCIPAL ACTIVITIES

The principal activities of the Company are the publication, printing and distribution of newspapers and magazines. The activities of the subsidiaries are set out in Note 13 to the financial statements.

There have been no significant changes in the nature of these activities during the financial year.

## RESULTS

	<b>Group RM'000</b>	<b>Company RM'000</b>
Net profit for the financial year	168,881	168,517
Attributable to:		
Equity holders of the Company	169,165	168,517
Minority interest	(284)	-
	168,881	168,517
Profit attributable to equity holders of the Company	169,165	168,517
Retained earnings brought forward	413,250	400,161
Profits available for appropriation	582,415	568,678
Appropriation:		
2006 - Interim dividend of 7.5 sen per share, less tax	40,436	40,436
2006 - Special dividend of 2.5 sen per share, tax exempt	18,464	18,464
2007 - Interim dividend of 7.5 sen per share, less tax	40,437	40,437
2007 - Special dividend of 3.0 sen per share, tax exempt	22,157	22,157
	(121,494)	(121,494)
Retained earnings carried forward	460,921	447,184

# Directors' Report (cont'd)

## DIVIDENDS

Dividends paid since the end of the previous financial year end were as follows:

- (a) A second interim dividend of 7.5 sen per ordinary share, less tax and a special interim dividend of 2.5 sen per ordinary share, tax exempt, which amounted to RM40,436,356 and RM18,464,090 respectively in respect of the financial year ended 31 December 2006 were paid on 18 April 2007.
- (b) A first interim dividend of 7.5 sen per ordinary share, less tax, and a special dividend of 3.0 sen per ordinary share, tax exempt, in respect of the financial year ended 31 December 2007, which amounted to RM40,436,356 and RM22,156,908 respectively were paid on 18 October 2007.

The Directors also declared a dividend outstanding in respect of the financial year ended 31 December 2007 and payable to the shareholders on 18 April 2008 whose names appear in the Record of Depositors at the close of business on 31 March 2008, which are as follows:

- (i) Second interim dividend of 7.5 sen per ordinary share, less tax; and
- (ii) Special dividend of 3.0 sen per ordinary shares, tax exempt.

The Directors do not recommend the payment of any final dividend in respect of the current financial year.

## RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year other than those disclosed in the financial statements.

## ISSUE OF SHARES AND DEBENTURES

There were no changes in the authorised and paid-up share capital of the Company during the year.

There were no issues of debentures during the financial year.

## OPTIONS GRANTED OVER UNISSUED SHARES

No options were granted to any person to take up unissued shares of the Company during the financial year.

# Directors' Report (cont'd)

## DIRECTORS OF THE COMPANY

The Directors who have held office since the date of the last report are:

Tan Sri Dato' Lau Yin Pin  
Datuk Steven Tan Kok Hiang  
Datin Linda Ngiam Pick Ngoh (Appointed on 1 March 2007)  
Datuk Seri Kamal Mohamed Hashim  
Datuk Oh Chong Peng  
Cheng Hooi, Paul Geh  
Datuk Leong Tang Chong  
Dato' Wira Syed Abdul Jabbar bin Syed Hassan  
Dato' Dr. Mohd Aminuddin bin Mohd Rouse  
Tan Sri Dato' Dr. Sak Cheng Lum

In accordance with Article 117 of the Company's Articles of Association, Datuk Steven Tan Kok Hiang, Datuk Oh Chong Peng and Tan Sri Dato' Dr. Sak Cheng Lum retire from the Board by rotation at the forthcoming Annual General Meeting and, being eligible, offer themselves for re-election.

In accordance with Section 129(6) of the Companies Act, 1965, Mr. Cheng Hooi, Paul Geh retires from the Board at the forthcoming Annual General Meeting and, being eligible, offers himself for re-election.

# Directors' Report (cont'd)

## DIRECTORS' INTERESTS IN SHARES

According to the Register of Directors' Shareholding, the interests of the Directors holding office at the end of the financial year in the ordinary shares of the Company were as follows:

	Balance as at 1.1.2007/ <small>*Date of appointment</small>	Number of ordinary shares of RM1.00 each			Balance as at 31.12.2007
		Acquired	Disposed		
Datuk Steven Tan Kok Hiang	1,000,000	-	-	-	1,000,000
Datin Linda Ngiam Pick Ngoh	*1,162,200	-	-	-	1,162,200
Datuk Seri Kamal Mohamed Hashim	1,100,000	-	-	-	1,100,000
Datuk Oh Chong Peng	180,000	-	-	-	180,000
Cheng Hooi, Paul Geh	80,000	-	-	-	80,000

None of the other Directors in office at the end of the financial year held any interest in the ordinary shares of the Company or its related corporations during the financial year.

## DIRECTORS' BENEFITS

Since the end of the previous financial year, none of the Directors have received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable by the Directors as shown in the financial statements) by reason of a contract made by the Company or a related corporation with the Director or with a firm of which the Director is a member, or with a company in which the Director has a substantial financial interest.

There were no arrangements during and at the end of the financial year, to which the Company is a party, which had the object of enabling the Directors of the Company to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

## OTHER STATUTORY INFORMATION REGARDING THE GROUP AND THE COMPANY:

### (I) AS AT THE END OF THE FINANCIAL YEAR

- (a) Before the income statements and balance sheets of the Group and of the Company were made out, the Directors took reasonable steps:
  - (i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts and have satisfied themselves that all known bad debts had been written off and that adequate allowance had been made for doubtful debts; and

# Directors' Report (cont'd)

## OTHER STATUTORY INFORMATION REGARDING THE GROUP AND THE COMPANY: (cont'd)

- (ii) to ensure that any current assets which were unlikely to realise their book values in the ordinary course of business had been written down to their estimated realisable values.
- (b) In the opinion of the Directors, the results of the operations of the Group and of the Company during the financial year have not been substantially affected by any item, transaction or event of a material and unusual nature.

## (II) FROM THE END OF THE FINANCIAL YEAR TO THE DATE OF THIS REPORT

- (c) The Directors are not aware of any circumstances:
  - (i) which would render the amount written off for bad debts or the amount of the allowance for doubtful debts in the financial statements of the Group and of the Company inadequate to any material extent; or
  - (ii) which would render the values attributed to current assets in the financial statements of the Group and of the Company misleading; and
  - (iii) which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.
- (d) In the opinion of the Directors:
  - (i) there has not arisen in any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made; and
  - (ii) no contingent or other liability has become enforceable, or is likely to become enforceable, within the period of twelve months after the end of the financial year which will or may affect the ability of the Group and of the Company to meet their obligations as and when they fall due.

## (III) AS AT THE DATE OF THIS REPORT

- (e) There are no charges on the assets of the Group and of the Company which have arisen since the end of the financial year to secure the liabilities of any other person.
- (f) There are no contingent liabilities which have arisen since the end of the financial year.
- (g) The Directors are not aware of any circumstances not otherwise dealt with in the report or financial statements which would render any amount stated in the financial statements of the Group and of the Company misleading.

# Directors' Report (cont'd)

## OTHER STATUTORY INFORMATION REGARDING THE GROUP AND THE COMPANY: (cont'd)

### SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR

- (a) On 23 January 2007, Star-IT Sdn. Bhd. ("Star-IT") increased its issued and paid-up share capital from RM2.00 to RM3,500,000.00 by issuance of 3,499,998 ordinary shares of RM1.00 each. The Company subscribed 2,449,998 ordinary shares of these newly issued ordinary shares at RM1.00 each. Consequently, the Company's equity interest in Star-IT was reduced from 100% to 70% following the increase in share capital in Star-IT. On the same date, the Company entered into an agreement with Huaren Holdings Sdn. Bhd. ("Huaren") in Star-IT, where Huaren took up the balance of 30% equity interest.
- (b) The paid-up share capital of Rimakmur Sdn. Bhd. ("Rimakmur") was increased from RM32,000 to RM10,032,000 by the issuance of 10,000,000 ordinary shares of RM1.00 each. 7,000,000 of these newly issued ordinary shares were subscribed and fully paid by the Company at RM1.00 each, while the remaining 3,000,000 new ordinary shares were subscribed and paid at RM0.10 each by the minority shareholder with an uncalled portion of RM0.90 for each of these ordinary shares. The Company's equity interest in Rimakmur remains at 70%.
- (c) On 29 October 2007, Star Publications (Malaysia) Berhad, Huaren and Generasi Syabas Sdn. Bhd. signed an agreement to incorporate LLL - Life Long Learning Network Sdn. Bhd. The equity participation that was agreed upon were Huaren at 30%, Star Publications (Malaysia) Berhad and Generasi Syabas Sdn. Bhd. at 35% each, all amounting to RM1,000,000 in total. The acquisition was completed on 28 February 2008.

# **Directors' Report (cont'd)**

## **AUDITORS**

The auditors, BDO Binder, have expressed their willingness to continue in office.

Signed on behalf of the Board of Directors in accordance with a resolution of the Directors.

**Tan Sri Dato' Lau Yin Pin**  
**Director**

**Datuk Steven Tan Kok Hiang**  
**Director**

Petaling Jaya  
25 February 2008

# **Statement by Directors**

In the opinion of the Directors, the financial statements set out on pages 119 to 201 have been drawn up in accordance with applicable approved Financial Reporting Standards in Malaysia so as to give a true and fair view of:

- (i) the state of affairs of the Group and of the Company as at 31 December 2007 and of the results of the operations of the Group and of the Company for the financial year then ended; and
- (ii) the cash flows of the Group and of the Company for the financial year ended 31 December 2007.

On behalf of the Board,

**Tan Sri Dato' Lau Yin Pin**  
**Director**

**Datuk Steven Tan Kok Hiang**  
**Director**

Petaling Jaya  
25 February 2008

# Statutory Declaration

I, Ragesh Rajendran, being the officer primarily responsible for the financial management of Star Publications (Malaysia) Berhad, do solemnly and sincerely declare that the financial statements set out on pages 119 to 201 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly )  
declared by the abovenamed at )  
Petaling Jaya this 28 February 2008. ) **RAGESH RAJENDRAN**

Before me:

**SOONG FOONG CHEE**  
(No. B158)  
Commissioner For Oaths

# Report of the Auditors

## **REPORT OF THE AUDITORS TO THE MEMBERS OF STAR PUBLICATIONS (MALAYSIA) BERHAD**

We have audited the financial statements set out on pages 119 to 201. These financial statements are the responsibility of the Company's Directors.

It is our responsibility to form an independent opinion, based on our audit, on the financial statements and to report our opinion to you, as a body, in accordance with Section 174 of the Companies Act, 1965 and for no other purpose. We do not assume responsibility towards any other person for the content of this report.

We conducted our audit in accordance with approved standards on auditing in Malaysia. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Directors, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion:

- (a) the financial statements have been properly drawn up in accordance with applicable approved Financial Reporting Standards in Malaysia and the provisions of the Companies Act, 1965 so as to give a true and fair view of:
  - (i) the matters required by Section 169 of the Companies Act, 1965 to be dealt with in the financial statements of the Group and of the Company; and
  - (ii) the state of affairs of the Group and of the Company as at 31 December 2007 and of the results of the operations of the Group and of the Company and of the cash flows of the Group and of the Company for the financial year then ended;and
- (b) the accounting and other records and the registers required by the Act to be kept by the Company and its subsidiaries of which we acted as auditors have been properly kept in accordance with the provisions of the Act.

We have considered the financial statements and auditors' reports of the subsidiaries of which we have not acted as auditors as indicated in Note 13 to the financial statements, being financial statements that have been included in the consolidated financial statements.

We are satisfied that the financial statements of the subsidiaries that have been consolidated with the Company's financial statements are in form and content appropriate and proper for the purposes of the preparation of the consolidated financial statements and we have received satisfactory information and explanations required by us for those purposes.

# **Report of the Auditors (cont'd)**

## **REPORT OF THE AUDITORS TO THE MEMBERS OF STAR PUBLICATIONS (MALAYSIA) BERHAD (cont'd)**

The auditors' reports on the financial statements of the subsidiaries were not subject to any qualification and did not include any comment made under Section 174(3) of the Act.

### **BDO Binder**

AF: 0206

Chartered Accountants

### **Dato' Gan Ah Tee DNS, JP**

1890/03/08 (J/PH)

Partner

Kuala Lumpur

25 February 2008

# Balance Sheets

as at 31 December 2007

	NOTE	2007 RM'000	Group	2006 RM'000 (Restated)	2007 RM'000	Company	2006 RM'000 (Restated)
<b>ASSETS</b>							
<b>Non-current assets</b>							
Property, plant and equipment	9	<b>626,910</b>		662,226	<b>621,596</b>		655,852
Investment properties	10	<b>9,268</b>		6,284	<b>9,268</b>		6,284
Leasehold land	11	<b>44,028</b>		44,642	<b>44,028</b>		44,642
Intangible assets	12	<b>25,771</b>		30,820	-		-
Investment in subsidiaries	13	-		-	<b>109,555</b>		103,605
<b>Total non-current assets</b>		<b>705,977</b>		743,972	<b>784,447</b>		810,383
<b>Current assets</b>							
Inventories	14	<b>161,117</b>		199,817	<b>161,117</b>		199,817
Investment in bonds	15	-		21,000	-		21,000
Other investments	16	-		9	-		9
Trade and other receivables	17	<b>121,485</b>		109,816	<b>141,320</b>		134,193
Tax recoverable		<b>390</b>		598	-		-
Cash and cash equivalents	18	<b>658,076</b>		523,699	<b>525,728</b>		396,334
<b>Total current assets</b>		<b>941,068</b>		854,939	<b>828,165</b>		751,353
<b>TOTAL ASSETS</b>		<b>1,647,045</b>		1,598,911	<b>1,612,612</b>		1,561,736

# Balance Sheets

## as at 31 December 2007 (cont'd)

	NOTE	2007 RM'000	Group 2006 RM'000 (Restated)	2007 RM'000	Company 2006 RM'000 (Restated)
<b>EQUITY AND LIABILITIES</b>					
<b>Equity attributable to equity holders of Company</b>					
Share capital	19	<b>738,564</b>	738,564	<b>738,564</b>	738,564
Reserves	20	<b>479,426</b>	427,461	<b>448,906</b>	401,883
Minority interest		<b>1,217,990</b>	1,166,025	<b>1,187,470</b>	1,140,447
<b>Total Equity</b>		<b>1,219,056</b>	1,166,025	<b>1,187,470</b>	1,140,447
<b>Non-current liabilities</b>					
Medium Term Notes	21	<b>250,000</b>	250,000	<b>250,000</b>	250,000
Retirement benefits		<b>7,694</b>	5,484	<b>7,694</b>	5,484
Deferred tax liabilities	22	<b>71,760</b>	71,372	<b>71,597</b>	71,004
<b>Total non-current liabilities</b>		<b>329,454</b>	326,856	<b>329,291</b>	326,488
<b>Current liabilities</b>					
Trade and other payables	23	<b>79,601</b>	89,208	<b>78,679</b>	89,275
Taxation		<b>18,934</b>	16,822	<b>17,172</b>	5,526
<b>Total current liabilities</b>		<b>98,535</b>	106,030	<b>95,851</b>	94,801
<b>Total Liabilities</b>		<b>427,989</b>	432,886	<b>425,142</b>	421,289
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,647,045</b>	1,598,911	<b>1,612,612</b>	1,561,736

The attached notes form an integral part of the financial statements.

# Income Statements for the financial year ended 31 December 2007

	NOTE	2007 RM'000	Group		2007 RM'000	Company	
			2006 RM'000		2006 RM'000		2006 RM'000
Revenue	24	<b>805,865</b>		723,564		<b>773,990</b>	
Cost of sales		<b>(282,678)</b>		(277,273)		<b>(281,539)</b>	
Gross profit		<b>523,187</b>		446,291		<b>492,451</b>	
Other operating income		<b>31,058</b>		54,128		<b>26,084</b>	
Marketing and distribution cost		<b>(154,640)</b>		(132,412)		<b>(144,576)</b>	
Administrative expenses		<b>(162,289)</b>		(158,842)		<b>(140,128)</b>	
Finance cost		<b>(13,950)</b>		(13,950)		<b>(13,950)</b>	
Profit before tax	25	<b>223,366</b>		195,215		<b>219,881</b>	
Tax expense	26	<b>(54,485)</b>		(34,128)		<b>(51,364)</b>	
<b>Net profit for the financial year</b>		<b>168,881</b>		161,087		<b>168,517</b>	
Attributable to:							
Equity holders of the Company		<b>169,165</b>		161,087		<b>168,517</b>	
Minority interest		<b>(284)</b>		-		-	
		<b>168,881</b>		161,087		<b>168,517</b>	
Earnings per share (sen)							
- Basic	27	<b>22.90</b>		21.81			
- Diluted	27	<b>22.90</b>		21.81			
<b>Dividend per ordinary share, net (sen)</b>	28	<b>16.50</b>		15.80		<b>16.50</b>	
							15.80

The attached notes form an integral part of the financial statements.

# Statements of Changes in Equity

for the financial year ended 31 December 2007

	Attributable to equity holders of the Company						
	Share capital RM'000	Share premium RM'000	Foreign exchange fluctuation reserve RM'000	Retained earnings RM'000	Total RM'000	Minority interest RM'000	Total equity RM'000
<b>Group 2006</b>							
Balance as at 31 December 2005	368,433	301,522	14,680	433,853	1,118,488	-	1,118,488
Currency translation differences	-	-	(469)	-	(469)	-	(469)
Expense recognised directly in equity	-	-	(469)	-	(469)	-	(469)
Net profit for the financial year	-	-	-	161,087	161,087	-	161,087
Total recognised income and expense for the financial year	-	-	(469)	161,087	160,618	-	160,618
Dividends (Note 28)	-	-	-	(116,693)	(116,693)	-	(116,693)
Issuance of shares (Note 19)	849	2,763	-	-	3,612	-	3,612
Bonus Issue (Note 19)	369,282	(304,285)	-	(64,997)	-	-	-
<b>Balance as at 31 December 2006</b>	<b>738,564</b>	-	<b>14,211</b>	<b>413,250</b>	<b>1,166,025</b>	-	<b>1,166,025</b>

# Statements of Changes in Equity

for the financial year ended 31 December 2007 (cont'd)

	Attributable to equity holders of the Company						Total equity RM'000
	Share capital RM'000	Share premium RM'000	Foreign exchange fluctuation reserve RM'000	Retained earnings RM'000	Total RM'000	Minority interest RM'000	
<b>Group 2007</b>							
Balance as at 31 December 2006	738,564	-	14,211	413,250	1,166,025	-	1,166,025
Currency translation differences	-	-	4,294	-	4,294	-	4,294
Income recognised directly in equity	-	-	4,294	-	4,294	-	4,294
Net profit for the financial year	-	-	-	169,165	169,165	(284)	168,881
Total recognised income and expense for the financial year	-	-	4,294	169,165	173,459	(284)	173,175
Ordinary shares contributed by minority shareholders of subsidiaries	-	-	-	-	-	1,350	1,350
Dividends (Note 28)	-	-	-	(121,494)	(121,494)	-	(121,494)
<b>Balance as at 31 December 2007</b>	<b>738,564</b>	<b>-</b>	<b>18,505</b>	<b>460,921</b>	<b>1,217,990</b>	<b>1,066</b>	<b>1,219,056</b>

## Statements of Changes in Equity for the financial year ended 31 December 2007 (cont'd)

<b>Company</b>	<b>Share capital RM'000</b>	<b>Share premium RM'000</b>	<b>Capital reserve RM'000</b>	<b>Retained earnings RM'000</b>	<b>Total RM'000</b>
Balance as at 31 December 2005	368,433	301,522	1,722	433,635	1,105,312
Net profit for the financial year	-	-	-	148,216	148,216
Dividends (Note 28)	-	-	-	(116,693)	(116,693)
Issuance of shares (Note 19)	849	2,763	-	-	3,612
Bonus issue (Note 19)	369,282	(304,285)	-	(64,997)	-
<b>Balance as at 31 December 2006</b>	<b>738,564</b>	<b>-</b>	<b>1,722</b>	<b>400,161</b>	<b>1,140,447</b>
Net profit for the financial year	-	-	-	168,517	168,517
Dividends (Note 28)	-	-	-	(121,494)	(121,494)
<b>Balance as at 31 December 2007</b>	<b>738,564</b>	<b>-</b>	<b>1,722</b>	<b>447,184</b>	<b>1,187,470</b>

The attached notes form an integral part of the financial statements.

# Cash Flow Statements

## for the financial year ended 31 December 2007

	NOTE	2007 RM'000	Group	2006 RM'000	2007 RM'000	Company	2006 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Profit before tax		<b>223,366</b>		195,215	<b>219,881</b>		173,219
Adjustments for:							
Accretion of discounts	15	-		(143)	-		(143)
Allowance for doubtful debts		<b>1,445</b>		1,386	<b>1,133</b>		1,318
Amortisation of radio licence	12(b)	<b>1,707</b>		1,707	-		-
Amortisation of leasehold land	11	<b>614</b>		613	<b>614</b>		613
Bad debts written off		<b>1</b>		9	<b>1</b>		9
Depreciation of investment properties	10	<b>364</b>		311	<b>364</b>		311
Depreciation of property, plant and equipment	9	<b>42,081</b>		42,829	<b>40,297</b>		39,845
Dividend income		-		-	<b>(3,300)</b>		-
Exchange differences		<b>43</b>		92	-		-
Gain on disposal of investments in quoted shares		<b>(4)</b>		-	<b>(4)</b>		-
Impairment on goodwill	12(a)	<b>3,343</b>		1,844	-		-
Impairment on investment in a subsidiary	13	-		-	<b>3,500</b>		-
Impairment on property, plant and equipment	9	-		155	-		-
Interest expense		<b>13,950</b>		13,950	<b>13,950</b>		13,950
Interest income		<b>(22,875)</b>		(19,428)	<b>(15,081)</b>		(14,857)
Loss/(Gain) on disposal of property, plant and equipment		<b>123</b>		(26,947)	<b>128</b>		(1,019)
Property, plant and equipment written off		<b>395</b>		69	<b>142</b>		16

# Cash Flow Statements for the financial year ended 31 December 2007 (cont'd)

	NOTE	Group		Company	
		2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
Unrealised gain on investments in quoted shares		-	(2)	-	(2)
Provision for retirement benefits		2,210	890	2,210	890
Provision/(Reversal) for unutilised staff leave	23(d)	38	(31)	-	226
Operating profit before working capital changes		266,801	212,519	263,835	214,376
Decrease/(Increase) in inventories		38,700	(20,076)	38,700	(20,076)
Increase in trade and other receivables		(13,092)	(2,154)	(10,618)	(4,545)
(Decrease)/Increase in trade and other payables		(9,716)	2,898	(8,384)	4,678
Cash generated from operations		282,693	193,187	283,533	194,433
Tax paid		(52,265)	(13,014)	(38,235)	(10,334)
<b>Net cash from operating activities</b>		<b>230,428</b>	<b>180,173</b>	<b>245,298</b>	<b>184,099</b>

The attached notes form an integral part of the financial statements.

# Cash Flow Statements

## for the financial year ended 31 December 2007 (cont'd)

	NOTE	Group		Company	
		2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Proceeds from disposal of property, plant and equipment		518	64,912	509	1,154
Proceeds from disposal of investments in quoted shares		13	-	13	-
Purchases of property, plant and equipment	9	(11,137)	(30,545)	(10,169)	(28,977)
Addition of investment properties	10	-	(12)	-	(12)
Acquisition of a subsidiary net of cash and cash equivalents acquired	29	-	(2)	-	-
Increase in cost of investment in subsidiaries		-	-	(9,450)	(3)
Repayments/Advances from subsidiaries		-	-	147	(3,217)
Redemption of bond		21,000	-	21,000	-
Dividends received		-	-	2,409	-
Interest received		22,875	19,428	15,081	14,857
<b>Net cash from/(used in) investing activities</b>		<b>33,269</b>	<b>53,781</b>	<b>19,540</b>	<b>(16,198)</b>

The attached notes form an integral part of the financial statements.

# Cash Flow Statements for the financial year ended 31 December 2007 (cont'd)

NOTE	2007 RM'000	Group		2007 RM'000	Company	
		2006 RM'000	2006 RM'000		2006 RM'000	
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
Issue of shares	-		3,612	-		3,612
Proceeds from the issue of shares to minority shareholders	1,350		-	-		-
Interest paid	(13,950)		(13,950)	(13,950)		(13,950)
Dividends paid	(121,494)		(116,693)	(121,494)		(116,693)
<b>Net cash used in financing activities</b>	<b>(134,094)</b>		<b>(127,031)</b>	<b>(135,444)</b>		<b>(127,031)</b>
Net increase in cash and cash equivalents	129,603		106,923	129,394		40,870
Effect of exchange rates fluctuations on cash held	4,774		430	-		-
Cash and cash equivalents as at beginning of financial year	523,699		416,346	396,334		355,464
<b>Cash and cash equivalents as at end of the financial year</b>	<b>18</b>	<b>658,076</b>		<b>523,699</b>	<b>525,728</b>	<b>396,334</b>

The attached notes form an integral part of the financial statements.

# Notes to the Financial Statements

## 31 December 2007

### 1. GENERAL INFORMATION

The Company is a public limited liability company, incorporated and domiciled in Malaysia and listed on the Main Board of Bursa Malaysia Securities Berhad.

The registered office of the Company is located at Level 15, Menara Star, 15, Jalan 16/11, 46350 Petaling Jaya.

The principal place of business of the Company is located at Menara Star, 15, Jalan 16/11, 46350 Petaling Jaya.

The financial statements are presented in Ringgit Malaysia ("RM"), which is also the Company's functional currency. All financial information presented in RM has been rounded to the nearest thousand, unless otherwise stated.

### 2. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Group's activities expose it to a variety of financial risks, including foreign currency exchange risk, interest rate risk, credit risk, liquidity and cash flow risk.

The Group's overall financial risk management objective is to ensure that the Group creates value for its shareholders. The Group focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Group. Financial risk management is carried out through risk reviews, internal control systems, a global insurance programme and adherence to Group financial risk management policies. The Board regularly reviews these risks and approves the treasury policies, which covers the management of these risks.

The Group uses derivative financial instruments such as foreign exchange contracts and interest rate swaps contracts to hedge certain exposures. It does not trade in financial instruments.

#### **Foreign currency exchange risk**

The Group is exposed to currency risk as a result of the Group's transactions with foreign trade receivables and trade payables. The Group monitors the movement in foreign currency exchange rate closely to ensure their exposures are minimised. The Company uses derivative financial instruments such as foreign exchange contracts to hedge certain exposure.

#### **Interest rate risk**

The Group's income and operating cash flows are substantially independent of changes in market interest rates. Interest rate exposure arises from the Group's borrowings and deposits, and is managed through the use of fixed and floating rate debts. The Company uses derivative financial instruments such as interest rate swaps contracts to hedge certain exposure.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 2. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

#### Credit risk

Credit risk arises when derivative instruments are used or sales made on deferred credit terms. The Group seeks to invest cash assets safely and profitably. It also seeks to control credit risk by setting counterparty limits and ensuring that sales of products and services are made to customers with an appropriate credit history. The Group considers the risk of material loss in the event of non-performance by a financial counterparty to be unlikely.

#### Liquidity and cash flow risk

The Group is actively managing its operating cash flow to ensure all commitments and funding needs are met. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities, the availability of funding through an adequate amount of committed credit facilities and the ability to close out market positions. Due to the dynamic nature of the underlying businesses, the Group aims at maintaining flexibility in funding by keeping committed credit lines available.

### 3. PRINCIPAL ACTIVITIES

The principal activities of the Company are the publication, printing and distribution of newspapers and magazines. The principal activities of the subsidiaries are set out in Note 13 to the financial statements.

There have been no significant changes in the nature of these activities during the financial year.

### 4. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Group and of the Company have been prepared in accordance with applicable approved Financial Reporting Standards ("FRS") in Malaysia and the provisions of the Companies Act, 1965.

At the beginning of the current financial year, the Group and the Company had adopted new and revised Financial Reporting Standards which are mandatory for financial periods beginning on or after 1 October 2006 and 1 January 2007 as described in Note 6 to the financial statements.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 5. SIGNIFICANT ACCOUNTING POLICIES

#### 5.1 Basis of accounting

The financial statements of the Group and of the Company have been prepared under the historical cost convention (as modified by the revaluation of certain leasehold buildings) unless otherwise indicated in the significant accounting policies.

The preparation of financial statements in conformity with applicable approved Financial Reporting Standards in Malaysia and the provisions of the Companies Act, 1965 requires the Directors to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. In addition, the Directors are also required to exercise their judgements in the process of applying the Group's accounting policies. The areas involving such judgements, estimates and assumptions are disclosed in Note 8 to the financial statements. Although these estimates and assumptions are based on the Directors' best knowledge of events and actions, actual results could differ from these estimates.

#### 5.2 Basis of consolidation

The consolidated financial statements incorporate the audited financial statements of the Company and all its subsidiaries made up to the balance sheet date using the purchase method of accounting.

Under the purchase method of accounting, the cost of business combination is measured at the aggregate of fair values of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus any costs directly attributable to the business combination.

At the acquisition date, the cost of business combination is allocated to identifiable assets, liabilities and contingent liabilities in the business combination which are measured initially at their fair values at the acquisition date. The excess of the cost of business combination over the Group's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities is recognised as goodwill. If the cost of business combination is less than the interest in the net fair value of the identifiable assets, liabilities and contingent liabilities, the Group will:

- (a) reassess the identification and measurement of the acquiree's identifiable assets, liabilities and contingent liabilities and the measurement of the cost of the combination; and
- (b) recognise immediately in profit or loss any excess remaining after that reassessment.

Where more than one exchange transaction is involved, any adjustment to the fair values of the subsidiary's identifiable assets, liabilities and contingent liabilities relating to previously held interests of the Group is accounted for as a revaluation.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 5. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

#### 5.2 Basis of consolidation (cont'd)

Subsidiaries are consolidated from the date of acquisition, being the date on which the Group effectively obtains control and continues to be consolidated until the date that such control ceases.

Intragroup balances, transactions and unrealised gains and losses on intragroup transactions are eliminated in full. Intragroup losses may indicate an impairment that requires recognition in the consolidated financial statements. If a subsidiary uses accounting policies other than those adopted in the consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to its financial statements in preparing the consolidated financial statements.

The gain or loss on disposal of a subsidiary, which is the difference between the net disposal proceeds and the Group's share of its net assets as of the date of disposal including the carrying amount of goodwill and cumulative amount of any exchange differences that relate to the subsidiary, is recognised in the consolidated income statement.

Minority interest represents that portion of the profit or loss and net assets of a subsidiary attributable to equity interests that are not owned, directly or indirectly through subsidiaries, by the Group. It is measured at the minority's share of the fair value of the subsidiaries' identifiable assets and liabilities at the acquisition date and the minority's share of changes in the subsidiaries' equity since that date.

Where losses applicable to the minority in a subsidiary exceed the minority's interest in the equity of that subsidiary, the excess and any further losses applicable to the minority are allocated against the Group's interest except to the extent that the minority has a binding obligation and is able to make an additional investment to cover the losses. If the subsidiary subsequently reports profits, such profits are allocated to the Group's interest until the minority's share of losses previously absorbed by the Group has been recovered.

Minority interest is presented in the consolidated balance sheet within equity and is presented in the consolidated statements of changes in equity separately from equity attributable to equity holders of the Company.

Minority interest's share of results of the Group is presented in the consolidated income statement as an allocation of the total profit or loss for the year between minority interest and equity holders of the Company.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 5. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

#### 5.3 Property, plant and equipment and depreciation

The gross carrying amounts of property, plant and equipment are initially measured at cost. Cost includes expenditures that are directly attributable to the acquisition of the asset. Land and buildings, which have been subsequently revalued, are stated at valuation less accumulated depreciation and accumulated impairment losses, if any. All other property, plant and equipment are stated at cost or valuation less accumulated depreciation and accumulated impairment losses, if any.

The cost of replacing part of an item of property, plant and equipment is recognised as separate asset, as appropriate, only when the cost is incurred and it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably. The carrying amount of the replacing part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in the income statement as incurred.

No depreciation is provided for freehold land, plant and building under construction and printing presses and ancillary equipment under production.

Depreciation on other property, plant and equipment is calculated on a straight-line basis to write off the cost of each asset to its residual value or valuation of these assets over their estimated useful lives.

The principal annual rates of depreciation are as follows:

Buildings	30 years to 50 years
Plant and machinery	5.56% - 25%
Furniture, fittings and equipment	10% - 50%
Renovation	10%
Motor vehicles	20%

At each balance sheet date, the carrying amounts of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 5. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

#### 5.3 Property, plant and equipment and depreciation (cont'd)

The residual values, useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted if appropriate, at each financial year end to ensure that the amount, method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the items of property, plant and equipment.

The carrying amount of an item of property, plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The difference between the net disposal proceeds, if any, and the carrying amount is included in profit or loss and the revaluation reserve related to that asset, if any, is transferred directly to retained earnings.

#### 5.4 Intangible assets

##### 5.4.1 Goodwill

Goodwill acquired in business combination is initially measured at cost being the excess of the cost of business combination over the Group's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities at the date of acquisition.

Following the initial recognition, goodwill is measured at cost less any accumulated impairment losses. Goodwill is not amortised but tested for impairment annually or more frequently if events or changes in circumstances indicate that the carrying value may be impaired.

##### 5.4.2 Radio licence

Radio licence is carried at cost less accumulated amortisation and accumulated impairment losses, if any. Amortisation is calculated on a straight line basis to write off the cost of the radio licence over its estimated useful life which will be expiring on 31 March 2010.

#### 5.5 Investment property

Investment properties are properties which are held or owned to earn rental income or for capital appreciation or for both. Properties that are occupied by the companies in the Group are accounted for as owner-occupied rather than as investment properties. Investment properties are initially measured at cost, which includes transaction cost. After initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment losses, if any.

Depreciation is charged to the income statement on a straight line basis over the estimated useful lives of the investment properties. The estimated useful life of the buildings is within 30 years to 50 years.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 5. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

#### 5.5 Investment property (cont'd)

Investment properties are derecognised when either they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefits is expected from its disposal. The gains or losses arising from the retirement or disposal of investment property is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the asset and is recognised in profit or loss in the period of the retirement or disposal.

#### 5.6 Leases

##### 5.6.1 Finance leases and hire-purchase

Assets acquired under finance leases and hire-purchase which transfer substantially all the risks and rewards of ownership to the Group are recognised initially at amounts equal to the fair value of the leased property or, if lower, the present value of the minimum lease payments, each determined at the inception of the lease. The discount rate used in calculating the present value of the minimum lease payments is the interest rate implicit in the leases, if this is practicable to determine; if not, the Group's incremental borrowing rate is used. Any initial direct costs incurred by the Group are added to the amount recognised as an asset. The assets are capitalised as property, plant and equipment and the corresponding obligations are treated as liabilities. The property, plant and equipment capitalised are depreciated on the same basis as owned assets.

The minimum lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charges are recognised in profit and loss over the period of the lease term so as to produce a constant periodic rate of interest on the remaining lease and hire-purchase liabilities.

##### 5.6.2 Operating leases

Lease payments under operating leases are recognised as an expense on a straight-line basis over the lease term.

##### 5.6.3 Lease of land and building

For leases of land and building, the land and building elements are considered separately for the purpose of lease classification and these leases are classified as operating or finance leases in the same way as leases of other assets.

The minimum lease payments including any lump-sum upfront payments made to acquire the interest in the land and building, are allocated between the land and the building elements of the lease in proportion to the relative fair values for leasehold interest in the land element and the building at the inception of the lease.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 5. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

#### 5.6 Leases (cont'd)

##### 5.6.3 Lease of land and building (cont'd)

Leasehold land that normally has an indefinite economic life and where the lease does not transfer substantially all the risk and rewards incidental to ownership is treated as an operating lease. The lump-sum upfront lease payment made on entering into or acquiring leasehold land is accounted as prepaid lease payments for land and is amortised over the lease term on a straight line basis except for leasehold land that is classified as an investment property.

The buildings element is classified as a finance or operating lease in accordance with Note 5.6.1 and Note 5.6.2 to the financial statements. If the lease payment cannot be allocated reliably between these two elements, the entire lease is classified as a finance lease, unless it is clear that both elements are operating leases, in which case the entire lease is classified as an operating lease.

Prior to 1 January 2007, the Group had classified a lease of land as finance lease and had recognised the amount of prepaid lease payments for land as property within its property, plant and equipment. The adoption of the FRS 117 resulted in a retrospective change in the accounting policy relating to the classification of leasehold land separately from property, plant and equipment. As allowed by the transitional provisions of FRS 117, the unamortised revalued amount of leasehold land is retained as the surrogate carrying amount of prepaid lease payments.

For a lease of land and buildings in which the amount that would initially be recognised for the land element is immaterial, the land and buildings is treated as a single unit for the purpose of lease classification and is accordingly classified as a finance or operating lease. In such a case, the economic life of the buildings is regarded as the economic life of the entire leased asset.

#### 5.7 Investments

##### (i) Subsidiaries

A subsidiary is a company in which the Group has the power to exercise control over the financial and operating policies so as to obtain benefits from its activities. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Group has such power over another company.

In the Company's separate financial statement, investments in subsidiaries, which are eliminated on consolidation, are stated at cost less impairment losses, if any, unless the investment is classified as held for sale.

On disposal of such investment, the difference between the net disposal proceeds and their carrying amounts is included in the income statements.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 5. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

#### 5.7 Investments (cont'd)

##### (ii) Bonds

Investments in bonds were stated at cost as adjusted for amortisation of premiums or accretion of discounts allocated on a systematic basis over the period from the date of acquisition of the bonds to the date of maturity. Amortisation of premiums or accretion of discounts was taken up in the income statements.

##### (iii) Other investments

Investments in quoted shares held as short-term investments are stated at the lower of cost and market value determined on an aggregate portfolio (or individual investment) basis by category of investment.

On disposal of such investment, the difference between the net disposal proceeds and their carrying amounts is included in the income statements.

#### 5.8 Inventories

Inventories are valued at the lower of cost and net realisable value. Cost consists of the purchase price plus the cost of bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale.

The cost of inventories is determined based on a weighted average method.

#### 5.9 Impairment of assets

The carrying amounts of the Group's and of the Company's assets other than inventories, deferred tax assets, financial assets (other than investments in subsidiaries) and non-current assets (or disposal groups) held for sale, are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated and an impairment loss is recognised whenever the recoverable amount is less than the carrying amount of the asset.

For goodwill and intangible assets that have indefinite useful lives or that are not yet available for use, impairment is tested annually or more frequently if events or changes in circumstances indicate that goodwill or intangible assets might be impaired.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 5. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

#### 5.9 Impairment of assets (cont'd)

The recoverable amount of an asset is estimated for an individual asset. Where it is not probable to estimate the recoverable amount of the individual asset, the impairment test is carried out on the cash-generating unit ("CGU") to which the asset belongs. Goodwill acquired in a business combination is from the acquisition date, allocated to each of the Group's CGU or groups of CGU that are expected to benefit from the synergies of the combination giving rise to the goodwill irrespective of whether other assets or liabilities of the acquiree are assigned to those units or groups of units.

The recoverable amount of an asset or CGU is the higher of its fair value less cost to sell and its value in use.

In estimating the value in use, the estimated future cash inflows and outflows to be derived from continuing use of the asset and from its ultimate disposal are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the future cash flow estimates have not been adjusted. An impairment loss is recognised in the income statement when the carrying amount of the asset or the CGU, including the goodwill or intangible asset, exceeds the recoverable amount of the asset or the CGU. The total impairment loss is allocated, first, to reduce the carrying amount of any goodwill allocated to the CGU and then to the other assets of the CGU on a pro-rate basis of the carrying amount of each asset in the CGU.

An impairment loss is recognised in the income statement immediately except for the impairment on a revalued asset when the impairment loss is recognised directly against the revaluation reserve account to the extent of the surplus credited from the previous revaluation for the same assets with the excess of the impairment loss charged to the income statement.

An impairment loss on goodwill is not reversed in subsequent periods. An impairment loss for other assets is reversed, if and only if, there has been a change in the estimates used to determine the assets' recoverable amount since the last impairment loss was recognised.

An impairment loss is only reversed to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

Reversal of an impairment loss for other assets is recognised immediately in the income statement except for the reversal of an impairment loss on revalued assets where the reversal of the impairment loss is treated as a revaluation increase and credited to the revaluation reserve account of the same asset. However, to the extent that an impairment loss on the same revalued asset was previously recognised in profit or loss, a reversal of that impairment loss is also recognised in profit or loss.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 5. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

#### 5.10 Non-current assets held for sale

Non-current assets (or disposal group) that are expected to be recovered primarily through sale rather than through continuing use are classified as held for sale.

Immediately before the initial classification of the assets (or disposal group) as held for sale, the assets (or components of a disposal group) are remeasured in accordance with the Group's accounting policies. Thereafter carrying amounts of the assets (or disposal group) are measured at the lower of cost of the carrying amount and fair value less cost to sell.

Any impairment loss on the disposal group is allocated first to goodwill, and then to remaining assets and liabilities on pro rata basis, except that no loss is allocated to inventories, financial assets, deferred tax assets, employee benefit assets and investment properties, which continue to be measured in accordance with the Group's accounting policies. Impairment losses on initial classification as held for sale and subsequent gains or losses on remeasurement are recognised in the income statement. Gains are not recognised in excess of any cumulative impairment loss.

#### 5.11 Provisions

Provisions are recognised when there is a present obligation, legal or constructive, as a result of a past event, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

#### 5.12 Employee benefits

##### 5.12.1 Short-term employee benefits

Wages, salaries, social security contributions, paid annual leave, paid sick leave, bonuses and non-monetary benefits are recognised as an expense in the financial year when employees have rendered their services to the Group and the Company.

Short-term accumulating compensated absences such as paid annual leave are recognised as an expense when employees render services that increase their entitlement to future compensated absences. Short-term non-accumulating compensated absences such as sick leave are recognised when the absences occur.

Bonuses are recognised as an expense when there is a present, legal or constructive obligation to make such payments, as a result of past events and when a reliable estimate can be made of the amount of the obligation.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 5. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

#### 5.12 Employer benefits (cont'd)

##### 5.12.2 Defined contribution plans

The Company and subsidiaries incorporated in Malaysia make contributions to a statutory provident fund and foreign subsidiaries make contributions to their respective countries' statutory pension schemes and recognise the contribution payable:

- (a) after deducting contributions already paid as a liability; and
- (b) as an expense in the financial year in which the employees render their services.

##### 5.12.3 Retirement benefits

Retirement benefits relate to benefits given to senior management, which represent cost accrued based on the number of years of service and last drawn salaries.

#### 5.13 Income tax

Income taxes include all domestic and foreign taxes on taxable profit. Taxes in the income statement comprise current tax and deferred tax.

##### 5.13.1 Current tax

Current tax is the amount of income taxes payable or receivable in respect of the taxable profit or loss for a period.

Current tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that have been enacted or substantively enacted by the balance sheet date.

##### 5.13.2 Deferred tax

Deferred tax is recognised in full using the liability method on temporary differences arising between the carrying amount of an asset or liability in the balance sheet and its tax base.

Deferred tax is recognised for all temporary differences, unless the deferred tax arises from goodwill or the initial recognition of an asset or liability in a transaction which is not a business combination and at the time of transaction, affects neither accounting profit nor taxable profit.

A deferred tax asset is recognised only to the extent that it is probable that taxable profit will be available against which the deductible temporary differences can be utilised. The carrying amount of a deferred tax asset is reviewed at each balance sheet date. If it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of that deferred tax asset to be utilised, the carrying amount of the deferred tax asset will be reduced accordingly. When it becomes probable that sufficient taxable profit will be available, such reductions will be reversed to the extent of the taxable profit.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 5. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

#### 5.13 Income tax (cont'd)

##### 5.13.2 Deferred tax (cont'd)

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when the deferred tax assets and the deferred tax liabilities relate to the same taxation authority.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

#### 5.14 Foreign currencies

##### 5.14.1 Functional and presentation currency

The separate financial statements of each entity in the Group are measured using the functional currency, which is the currency of the primary economic environment in which the entity operates. The consolidated financial statements are presented in Ringgit Malaysia (RM), which is also the Company's functional currency.

##### 5.14.2 Foreign currency transactions and translations

A foreign currency transaction is recorded, on initial recognition in the functional currency, by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

At each balance sheet date, foreign currency monetary items are translated using the closing rates. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous financial statements are recognised in profit or loss in the period in which they arise.

The assets and liabilities of operations in functional currency other than RM are translated to RM at exchange rates at the balance sheet date. The income and expenses of foreign operations, are translated to RM at the exchange rates at the dates of the transactions. All resulting exchange differences are recognised as the foreign exchange fluctuation reserve.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 5. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

#### 5.14 Foreign currencies (cont'd)

##### 5.14.2 Foreign currency transactions and translations (cont'd)

Any goodwill arising on the acquisition of a foreign operation and any fair value adjustments to the carrying amounts of assets and liabilities arising on the acquisition of a foreign operation is treated as assets and liabilities of the foreign operation and is translated at the exchange rate at the balance sheet date.

Exchange differences arising on a monetary item that forms part of the Company's net investment in a foreign operation shall be recognised in profit or loss in the financial statements of the Company or the individual financial statements of the foreign operation, as appropriate. In the consolidated financial statements, such exchange differences are recognised initially in the foreign exchange fluctuation reserve except for a monetary item that is denominated in a currency other than the functional currency of either the Company or the foreign operation, which exchange difference is recognised in profit or loss in the consolidated financial statements.

On the disposal of the foreign operation, the cumulative amount of the exchange differences relating to the foreign operation is recognised in profit or loss when the gain or loss on disposal is recognised.

#### 5.15 Financial instruments

##### 5.15.1 Financial instruments recognised on the balance sheets

###### (a) Receivables

Receivables are carried at anticipated realisable value. Known bad debts are written off and specific allowances are made for any debts, which are considered doubtful of collection.

###### (b) Cash and cash equivalents

Cash and cash equivalents include cash and bank balances, deposits with banks and other short-term, highly liquid investments that are readily convertible to cash and are subject to insignificant risk of changes in value. For the purpose of the cash flow statements, cash and cash equivalents are presented net of bank overdrafts and pledged deposits.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 5. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

#### 5.15 Financial instruments (cont'd)

##### 5.15.1 Financial instruments recognised on the balance sheets (cont'd)

(c) Payables

Payables are stated at cost which the fair value of the consideration to be paid in the future for goods and services rendered.

(d) Ordinary shares

Ordinary shares are recorded at the nominal value and proceeds in excess of the nominal value of shares issued, if any, are accounted for as share premium. Both ordinary shares and share premium are classified as equity. Cost incurred directly attributable to the issuance of the shares are accounted for as a deduction from share premium. Otherwise they are charged to the income statement.

Dividends to shareholders are recognised in equity in the period in which they are declared.

(e) Medium Term Notes

The Medium Term Notes are recognised in the financial statements based on the proceeds received. The difference between the proceeds and the settlement and the total amount of payments of these borrowings are allocated to periods over the term of the borrowings at a constant rate on the carrying amount and are charged to the income statement.

(f) Other financial instruments

The accounting policies for other financial instruments recognised on the balance sheet are disclosed in the individual policy associated with each item.

##### 5.15.2 Financial instruments not recognised on the balance sheets

(a) Foreign currency forward contracts

Foreign currency forward contracts are used to hedge foreign currency exposures as a result of receipts and payments in foreign currency. Any gains or losses arising from contracts entered into as hedges of anticipated future transactions are deferred until the dates of such transactions at which time they are included in the measurement of such transactions.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 5. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

#### 5.15 Financial instruments (cont'd)

##### 5.15.2 Financial instruments not recognised on the balance sheets (cont'd)

###### (b) Interest rate swaps contracts

Interest rate swaps are used to hedge the Group's exposures to movement in interest rates. Any differential to be paid or received on an interest rate swap contract is recognised as a component of interest income or expense over the period of the contract.

##### 5.15.3 Fair value estimation for disclosure purposes

The fair value of publicly traded derivatives and securities is based on market prices at the balance sheet date.

The fair value of foreign exchange contracts is determined using foreign exchange market rates at the balance sheet date.

The fair value of interest rate swaps contracts are the estimated amount that the Group expects to pay or receive on the termination of the outstanding position arising from such contract at the balance sheet date.

In assessing the fair value of non-traded derivatives and financial instruments, the Group uses a variety of methods and makes assumptions that are based on market conditions existing at each balance sheet date. Quoted market prices or dealer quotes for the specific or similar instruments are used for long-term debt. Other techniques, such as option pricing models and estimated discounted value of future cash flows, are used to determine fair value for the remaining financial instruments. In particular, the fair value of financial liabilities is estimated by discounting the future contractual cash flows at the current market interest rate available to the Group for similar financial instruments.

The fair values for financial assets and liabilities with a maturity of less than one year are assumed to approximate their face values.

#### 5.16 Revenue recognition

Revenue of the Group represents the invoiced value arising from the publication, printing and distribution of newspapers and magazines (net of returns and service tax), broadcasting of commercials on radio (net of service tax) and provision of education service after eliminating sales within the Group.

Interest income earned by the Group and the Company are recognised as it accrues unless collectibility is in doubt.

Rental income is recognised on an accrual basis unless collectibility is in doubt.

Dividend income is recognised when the shareholder's right to receive payment is established.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 5. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

#### 5.17 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

All other borrowing costs are recognised in income statement in the period in which they are incurred.

### 6. ADOPTION OF NEW FRS AND AMENDMENT TO FRS

#### 6.1 New FRS and amendment to FRS adopted

On 1 January 2007, the Group and the Company had adopted the following new and revised FRS issued by the MASB that are mandatory for accounting periods beginning on or after 1 October 2006 and 1 January 2007. All new and revised standards adopted by the Group and the Company are listed below:

FRS 6	Exploration for and Evaluation of Mineral Resources
FRS 117	Leases
FRS 124	Related Party Disclosures
Amendment to FRS 119 <sub>2004</sub>	Employee Benefits - Actuarial Gains and Losses, Group Plans and Disclosures

The adoption of the new and revised FRSs does not result in significant changes in accounting policies of the Group and the Company except for certain FRSs of which the effects of adopting the new and revised FRSs in 2007 are set out in Note 7 to the financial statements.

#### 6.2 New FRS and amendments to FRS not adopted

The Group has not adopted FRS 139 Financial Instruments: Recognition and Measurement and the consequential amendments resulting from FRS 139 which effective date is deferred to a date to be announced by the MASB. FRS 139 establishes the principles for the recognition and measurement of financial assets and financial liabilities including circumstances under which hedge accounting is permitted. By virtue of the exemption provided under paragraph 103AB of FRS 139, the impact of applying FRS 139 on its financial statements upon first adoption of the standard as required by paragraph 30(b) of FRS 108 is not disclosed.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 6. ADOPTION OF NEW FRS AND AMENDMENT TO FRS (cont'd)

#### 6.2 New FRS and amendments to FRS not adopted (cont'd)

The Group has also not adopted the following FRS and amendments that have been issued as at the date of authorisation of these financial statements but are not yet effective for the Group. The Directors do not anticipate that the application of these standards when they are effective will have a material impact on the results and the financial position of the Group:

- (a) FRS which are effective for annual periods beginning on or after 1 July 2007

FRS 107	Cash Flow Statements
FRS 111	Construction Contracts
FRS 112	Income Taxes
FRS 118	Revenue
FRS 120	Accounting for Government Grants and Disclosure of Government Assistance
FRS 134	Interim Financial Reporting
FRS 137	Provisions, Contingent Liabilities and Contingent Assets

These amendments align the MASB's FRS with the equivalent International Accounting Standards ('IAS'), both in terms of form and content. The adoption of these standards will only impact the form and content of disclosures presented in the financial statements. FRS 111 and FRS 120 are not relevant to the Group's operations. The Group will apply the remaining amendments for its annual period beginning 1 January 2008.

- (b) Framework for the Preparation and Presentation of Financial Statements ('Framework') which is effective for annual periods beginning on or after 1 July 2007

The Framework sets out the concepts that underlie the preparation and presentation of financial statements for external users. It is not an MASB approved accounting standard and hence does not define standards for any particular measurement or disclosure issue. The Group will apply this Framework for its annual period beginning 1 January 2008.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 6. ADOPTION OF NEW FRS AND AMENDMENT TO FRS (cont'd)

#### 6.2 New FRS and amendments to FRS not adopted (cont'd)

(c) Amendments and IC Interpretations which are effective for annual periods beginning on or after 1 July 2007 (cont'd)

Amendment to FRS 121 The Effects of Changes in Foreign Exchange Rates - Net Investment in a Foreign Operation	This amendment results in exchange differences arising from a monetary item that forms part of the Group's net investment in a foreign operation to be recognised in equity irrespective of the currency in which the monetary item is denominated and if whether the monetary item results from a transaction with the Company or any of its subsidiaries. Previously, exchange differences arising from such transactions between the Company and its subsidiaries would be accounted for in the income statement or in equity depending on the currency of the monetary item. The Group will apply this amendment for its annual period beginning 1 January 2008.
IC Interpretation 1 Changes in Existing Decommissioning, Restoration & Similar Liabilities	IC Interpretation 1 is not relevant to the Group's operations.
IC Interpretation 2 Members' Shares in Co-operative Entities and Similar Instruments	IC Interpretation 2 is not relevant to the Group's operations.
IC Interpretation 5 Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds	IC Interpretation 5 is not relevant to the Group's operations.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 6. ADOPTION OF NEW FRS AND AMENDMENT TO FRS (cont'd)

#### 6.2 New FRS and amendments to FRS not adopted (cont'd)

(c) Amendments and IC Interpretations which are effective for annual periods beginning on or after 1 July 2007 (cont'd)

IC Interpretation 6 Liabilities arising from Participating in a Specific Market - Waste Electrical and Electronic Equipment	IC Interpretation 6 is not relevant to the Group's operations.
IC Interpretation 7 Applying the Restatement Approach under FRS 129 <sub>2004</sub> Financial Reporting in Hyperinflationary Economies	IC Interpretation 7 is not relevant to the Group's operations.
IC Interpretation 8 Scope of FRS 2: Share-based Payment	IC Interpretation 8 is not relevant to the Group's operations.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 7. EFFECTS OF ADOPTION OF NEW AND REVISED STANDARDS

The effects on adoption of new and revised Standards in 2007 are set out below:

#### 7.1 FRS 117: Leases

In the previous year, prior to the adoption of FRS 117, leasehold land was classified as property, plant and equipment and was stated at cost or valuation less accumulated depreciation and impairment losses, if any. Under FRS 117, leasehold land is an operating lease unless title passes to the lessee at the end of the lease term. The adoption of the FRS 117 resulted in a retrospective change in the accounting policy relating to the classification of leasehold land separately from property, plant and equipment. The upfront payments for leasehold land represent prepaid lease payments for land and are amortised on a straight-line basis over the lease term. As allowed by the transitional provisions of FRS 117, the unamortised revalued amount of leasehold land is retained as the surrogate carrying amount of prepaid lease payments. The Group has applied FRS 117 retrospectively and the comparative figures have been restated as shown in Note 37(a) to the financial statements.

The effects on the comparatives to the Group and the Company on adoption of FRS 117 are as follows:

Description of change	← Increase/(Decrease) →	FRS 117	Note 5.6.3	RM'000
Property, plant and equipment				(44,028)
Leasehold land				44,028

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 8. CRITICAL ACCOUNTING ESTIMATES

Estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

(a) Impairment of goodwill

The Group tests goodwill for impairment annually in accordance with its accounting policy. More regular reviews are performed if events indicate that this is necessary.

Determining whether goodwill is impaired requires an estimation of the value-in-use of the cash-generating units to which goodwill has been allocated. The value-in-use calculation requires the entity to estimate the future cash flows expected to arise from the cash-generating unit and a suitable discount rate in order to calculate present value. Further details of the estimates used are disclosed in Note 12 to the financial statements.

(b) Depreciation of plant and machinery

The cost of plant and machinery is depreciated on a straight-line basis over the assets' useful lives. Management estimates the useful lives of these plant and machinery to be within 5 to 18 years. These are common life expectancies applied in the industry. Changes in the expected level of usage and technological developments could impact the economic useful lives and the residual values of these assets, therefore future depreciation charges could be revised. A 5.0% difference in the average useful lives and residual values of these assets from management's estimates would result in approximately 1.10% and 0.15% variance respectively in profit for the year.

(c) Income taxes

The Group is subject to income taxes in a few jurisdictions. Significant judgement is required in determining the capital allowances and deductibility of certain expenses during the estimation of the provision for income taxes. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the income tax and deferred income tax provisions in the period in which such determination is made.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 8. CRITICAL ACCOUNTING ESTIMATES (cont'd)

#### (d) Allowance for doubtful debts

The Group and the Company make allowance for doubtful debts based on an assessment of the recoverability of receivables. Allowances are applied to receivables where events or changes in circumstances indicate that the carrying amounts may not be recoverable. The Directors and management specifically analyse historical bad debt, customer concentrations, customer creditworthiness, current economic trends and changes in customer payment terms when making a judgement to evaluate the adequacy of the allowance for doubtful debts. Where the expectation is different from the original estimate, such difference will impact the carrying value of receivables.

#### (e) Allowance for inventories

Reviews are made periodically by the Directors and management on damaged, obsolete and slow-moving inventories. These reviews require judgement and estimates. Possible changes in these estimates could result in revision to the valuation of inventories.

### 9. PROPERTY, PLANT AND EQUIPMENT

Group 2007	Freehold land RM'000	Freehold building RM'000	Long leasehold building RM'000	Plant and machinery RM'000	Furniture, fittings and equipment, renovation and motor vehicles RM'000	Plant and building under construction RM'000	Total RM'000
<b>Cost/valuation</b>							
At 1 January							
- at cost	46,447	129,512	16,386	605,694	122,118	1,774	921,931
- at valuation	-	-	800	-	-	-	800
Additions	-	259	2,012	1,526	6,901	439	11,137
Reclassification (Note 10)	-	(2,871)	1,064	35	32	(1,730)	(3,470)

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 9. PROPERTY, PLANT AND EQUIPMENT (cont'd)

Group 2007	Freehold land RM'000	Freehold building RM'000	Long leasehold building RM'000	Plant and machinery RM'000	Furniture, fittings and equipment, renovation and motor vehicles RM'000	Plant and building under construction RM'000	Total RM'000
<b>At 31 December</b>							
Exchange adjustment	-	-	-	-	45	-	45
Disposals	-	-	-	(2,188)	(1,614)	-	(3,802)
Written off	-	-	-	(2,243)	(2,663)	-	(4,906)
<b>At 31 December</b>	<b>46,447</b>	<b>126,900</b>	<b>20,262</b>	<b>602,824</b>	<b>124,819</b>	<b>483</b>	<b>921,735</b>
<b>Accumulated depreciation</b>							
At 1 January	-	12,178	2,510	155,902	88,605	-	259,195
Charge for the financial year	-	2,538	423	29,589	9,531	-	42,081
Reclassification (Note 10)	-	(121)	-	-	-	-	(121)
Exchange adjustment	-	-	-	-	32	-	32
Disposals	-	-	-	(1,941)	(973)	-	(2,914)
Written off	-	-	-	(1,915)	(2,596)	-	(4,511)
<b>At 31 December</b>	<b>-</b>	<b>14,595</b>	<b>2,933</b>	<b>181,635</b>	<b>94,599</b>	<b>-</b>	<b>293,762</b>

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 9. PROPERTY, PLANT AND EQUIPMENT (cont'd)

Group 2007	Freehold land RM'000	Freehold building RM'000	Long leasehold building RM'000	Plant and machinery RM'000	Furniture, fittings and equipment, renovation and motor vehicles RM'000	Plant and building under construction RM'000	Total RM'000
<b>Accumulated impairment</b>							
At 1 January	-	-	-	1,310	-	-	1,310
Disposals	-	-	-	(247)	-	-	(247)
<b>At 31 December</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,063</b>	<b>-</b>	<b>-</b>	<b>1,063</b>
<b>Net book value</b>							
At 31 December							
- at cost	46,447	112,305	17,245	420,126	30,220	483	626,826
- at valuation	-	-	84	-	-	-	84
	<b>46,447</b>	<b>112,305</b>	<b>17,329</b>	<b>420,126</b>	<b>30,220</b>	<b>483</b>	<b>626,910</b>

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 9. PROPERTY, PLANT AND EQUIPMENT (cont'd)

Group 2006	Freehold land RM'000	Freehold building RM'000	Long leasehold building RM'000	Plant and machinery RM'000	Furniture, fittings and equipment, renovation and motor vehicles RM'000	Plant and building under construction RM'000	Printing presses and ancillary equipment under production RM'000	Total RM'000
<b>Cost/valuation</b>								
At 1 January								
- at cost	62,876	158,753	16,258	514,235	118,999	633	68,819	940,573
- at valuation	-	-	800	-	-	-	-	800
Additions	-	326	128	14,140	14,420	1,531	-	30,545
Reclassification	-	(7,018)	-	77,328	(1,101)	(390)	(68,819)	-
Exchange adjustment	146	202	-	-	95	-	-	443
Disposals	(16,575)	(22,751)	-	(1)	(6,149)	-	-	(45,476)
Written off	-	-	-	(8)	(4,146)	-	-	(4,154)
At 31 December	46,447	129,512	17,186	605,694	122,118	1,774	-	922,731
<b>Accumulated depreciation</b>								
At 1 January	-	11,922	2,127	125,086	88,734	-	-	227,869
Charge for the financial year	-	3,002	383	29,499	9,945	-	-	42,829
Reclassification	-	(598)	-	1,325	(727)	-	-	-
Exchange adjustment	-	8	-	-	85	-	-	93
Disposals	-	(2,156)	-	-	(5,355)	-	-	(7,511)
Written off	-	-	-	(8)	(4,077)	-	-	(4,085)
At 31 December	-	12,178	2,510	155,902	88,605	-	-	259,195

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 9. PROPERTY, PLANT AND EQUIPMENT (cont'd)

Group 2006	Freehold land RM'000	Freehold building RM'000	Long leasehold building RM'000	Plant and machinery RM'000	Furniture, fittings and equipment, renovation and motor vehicles RM'000	Plant and building under construction RM'000	Printing presses and ancillary equipment under production RM'000	Total RM'000
<b>Accumulated impairment</b>								
At 1 January	-	-	-	1,155	-	-	-	1,155
Recognised for the year	-	-	-	155	-	-	-	155
At 31 December	-	-	-	1,310	-	-	-	1,310
<b>Net book value</b>								
At 31 December								
- at cost	46,447	117,334	14,563	448,482	33,513	1,774	-	662,113
- at valuation	-	-	113	-	-	-	-	113
	46,447	117,334	14,676	448,482	33,513	1,774	-	662,226

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 9. PROPERTY, PLANT AND EQUIPMENT (cont'd)

Company 2007	Freehold land RM'000	Freehold building RM'000	Long leasehold building RM'000	Plant and machinery RM'000	Furniture, fittings and equipment, renovation and motor vehicles RM'000	Plant and building under construction RM'000	Total RM'000
<b>Cost/valuation</b>							
At 1 January							
- at cost	46,447	129,512	16,386	557,168	107,456	1,774	858,743
- at valuation	-	-	800	-	-	-	800
Additions	-	259	2,012	1,136	6,323	439	10,169
Reclassification (Note 10)	-	(2,871)	1,064	35	32	(1,730)	(3,470)
Disposals	-	-	-	(472)	(1,567)	-	(2,039)
Written off	-	-	-	(185)	(2,562)	-	(2,747)
<b>At 31 December</b>	<b>46,447</b>	<b>126,900</b>	<b>20,262</b>	<b>557,682</b>	<b>109,682</b>	<b>483</b>	<b>861,456</b>
<b>Accumulated depreciation</b>							
At 1 January	-	12,178	2,510	113,341	75,662	-	203,691
Charge for the financial year	-	2,538	423	28,381	8,955	-	40,297
Reclassification (Note 10)	-	(121)	-	-	-	-	(121)
Disposals	-	-	-	(471)	(931)	-	(1,402)
Written off	-	-	-	(94)	(2,511)	-	(2,605)
<b>At 31 December</b>	<b>-</b>	<b>14,595</b>	<b>2,933</b>	<b>141,157</b>	<b>81,175</b>	<b>-</b>	<b>239,860</b>

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 9. PROPERTY, PLANT AND EQUIPMENT (cont'd)

Company 2007	Freehold land RM'000	Freehold building RM'000	Long leasehold building RM'000	Plant and machinery RM'000	Furniture, fittings and equipment, renovation and motor vehicles RM'000	Plant and building under construction RM'000	Total RM'000
<b>Net book value</b>							
At 31 December							
- at cost	46,447	112,305	17,245	416,525	28,507	483	621,512
- at valuation	-	-	84	-	-	-	84
	46,447	112,305	17,329	416,525	28,507	483	621,596

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 9. PROPERTY, PLANT AND EQUIPMENT (cont'd)

Company 2006	Freehold land RM'000	Freehold building RM'000	Long leasehold building RM'000	Plant and machinery RM'000	Furniture, fittings and equipment, renovation and motor vehicles RM'000	Plant and building under construction RM'000	Printing presses and ancillary equipment under production RM'000	Total RM'000
<b>Cost/valuation</b>								
At 1 January								
- at cost	46,447	136,221	16,258	466,861	103,750	633	68,819	838,989
- at valuation	-	-	800	-	-	-	-	800
Additions	-	309	128	12,987	14,022	1,531	-	28,977
Reclassification	-	(7,018)	-	77,328	(1,101)	(390)	(68,819)	-
Disposals	-	-	-	-	(5,149)	-	-	(5,149)
Written off	-	-	-	(8)	(4,066)	-	-	(4,074)
At 31 December	46,447	129,512	17,186	557,168	107,456	1,774	-	859,543
<b>Accumulated depreciation</b>								
At 1 January	-	10,187	2,127	84,246	76,358	-	-	172,918
Charge for the financial year	-	2,589	383	27,779	9,094	-	-	39,845
Reclassification	-	(598)	-	1,324	(726)	-	-	-
Disposals	-	-	-	-	(5,014)	-	-	(5,014)
Written off	-	-	-	(8)	(4,050)	-	-	(4,058)
At 31 December	-	12,178	2,510	113,341	75,662	-	-	203,691

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 9. PROPERTY, PLANT AND EQUIPMENT (cont'd)

Company 2006	Freehold land RM'000	Freehold building RM'000	Long leasehold building RM'000	Plant and machinery RM'000	Furniture, fittings and equipment, renovation and motor vehicles RM'000	Plant and building under construction RM'000	Printing presses and ancillary equipment under production RM'000	Total RM'000
<b>Net book value</b>								
At 31 December								
- at cost	46,447	117,334	14,563	443,827	31,794	1,774	-	655,739
- at valuation	-	-	113	-	-	-	-	113
At 31 December	46,447	117,334	14,676	443,827	31,794	1,774	-	655,852

Certain long leasehold buildings of the Group and of the Company were revalued by the Directors of the Company in 1983 based on valuations carried out in 1981 by independent professional valuers on the existing use basis. The Group and the Company are adopting the transitional provisions of International Accounting Standard 16 (Revised) Property, Plant and Equipment, issued by the Malaysian Accounting Standards Board, which allows the Group and the Company to retain the carrying amount on the basis of the previous revaluation. The carrying amount of the revalued long leasehold buildings had the assets been carried at cost is as follows:

	Group and Company	
	2007 RM'000	2006 RM'000
Cost	446	446
Accumulated depreciation	(413)	(396)
Net book value	33	50

The title of a freehold building of the Group and the Company with a net book value of RM47,905,000 (2006: RM49,000,000) has yet to be issued by the relevant authority.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 10. INVESTMENT PROPERTIES

	Group and Company	
	2007	2006
	RM'000	RM'000
<b>Cost</b>		
Balance as at 1 January	<b>9,298</b>	9,287
Addition during the financial year	-	12
Reclassification during the financial year (Note 9)	<b>3,470</b>	-
Balance as at 31 December	<b>12,768</b>	9,299
<b>Accumulated depreciation</b>		
Balance as at 1 January	<b>3,015</b>	2,704
Reclassification during the financial year (Note 9)	<b>121</b>	-
Depreciation during the financial year	<b>364</b>	311
Balance as at 31 December	<b>3,500</b>	3,015
<b>Net book value</b>	<b>9,268</b>	6,284

The fair values of the investment properties of the Group and the Company was estimated at RM12,764,000 (2006: RM9,212,440) by the Directors based on current prices in an active market.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 11. LEASEHOLD LAND

	<b>Group and Company</b>	
	<b>2007</b>	<b>2006</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Long leasehold land</b>		
<b>Cost</b>		
Balance as at 31 December	<b>50,321</b>	50,321
<b>Accumulated amortisation</b>		
Balance as at 1 January	<b>5,679</b>	5,066
Charge during the financial year	<b>614</b>	613
Balance as at 31 December	<b>6,293</b>	5,679
<b>Net book value</b>	<b>44,028</b>	44,642

The above leasehold land represents prepaid operating lease payments for land.

Included in the net book value is an unamortised amount of leasehold land amounting to RM1,080,000 which is retained as surrogate carrying amount in accordance with the transitional provisions of FRS 117. The leasehold land was revalued by the Directors of the Company in 1983 based on valuation carried out in 1981 by an independent professional valuer on the existing use basis. No update of valuation has been performed.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 12. INTANGIBLE ASSETS

	Group	2007 RM'000	2006 RM'000
Goodwill on consolidation (Note a)		<b>21,932</b>	25,275
Radio licence (Note b)		<b>3,839</b>	5,545
		<b>25,771</b>	30,820

(a) Goodwill on consolidation

The carrying amounts of goodwill allocated to the Group's cash-generating unit ("CGU") are as follows:

	Group	2007 RM'000	2006 RM'000
<b>Cost</b>			
Radio broadcasting - CGU 1		<b>21,932</b>	21,932
Education operation - CGU 2		<b>5,187</b>	5,187
Balance as at 31 December		<b>27,119</b>	27,119
<b>Accumulated impairment - CGU 2</b>			
Balance as at 1 January		<b>1,844</b>	-
Recognised impairment during the financial year		<b>3,343</b>	1,844
Balance as at 31 December		<b>5,187</b>	1,844
<b>Net book value</b>			
		<b>21,932</b>	25,275

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 12. INTANGIBLE ASSETS (cont'd)

- (a) Goodwill on consolidation (cont'd)

#### **Impairment test on CGU 1**

The recoverable amount of CGU 1 was determined from value-in-use calculations. Based on the calculation, there was no impairment loss allocated to CGU 1 as the recoverable amount of CGU 1 was determined to be higher than its carrying amount as at balance sheet date.

Value-in-use of CGU 1 was determined by discounting the future cash flows generated from the continuing use of CGU 1 and was based on the following assumptions:

- (i) Pre-tax cash flow projections based on the most recent financial budgets approved by the Directors covering a five year period. Revenue is projected to grow at rates ranging from 10% to 16% over the next five years with gradual improvement in the pre-tax margin. Management plans to achieve a 14% improvement in the pre-tax margin by the fifth year in 2012.
- (ii) The radio licence will be renewed upon expiry at no significant costs.
- (iii) Pre-tax discount rate of 10.40% was applied in determining the recoverable amount of CGU 1. The discount rate was estimated based on the Group's weighted average cost of capital.

With regard to the assessment of value-in-use of CGU 1, management believes that no reasonably possible change in any of the above key assumptions would cause the carrying values of the units to materially exceed their recoverable amounts.

#### **Impairment test on CGU 2**

The Group has ceased the education operation in year 2007. The full impairment on the balancing amount of RM3,343,075 (2006: RM1,844,000) was recognised and included in administrative expenses in the consolidated income statements.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 12. INTANGIBLE ASSETS (cont'd)

#### (b) Radio licence

	Group 2007 RM'000	2006 RM'000
<b>Cost</b>		
Balance as at 31 December	<b>7,483</b>	7,483
<b>Accumulated amortisation</b>		
Balance as at 1 January	1,937	231
Charge for the financial year	1,707	1,707
Balance as at 31 December	<b>3,644</b>	1,938
<b>Net book value</b>	<b>3,839</b>	5,545

#### Impairment test on radio licence

The recoverable amount of radio licence was determined from value-in-use calculations. Based on the calculation, there was no impairment loss to be recognised as the recoverable amount of the CGU containing the radio licence based on perpetuity cash flows was determined to be higher than its carrying amount as at balance sheet date.

Value-in-use of the radio licence was determined by discounting the future cash flows generated from the continuing use of the radio licence and was based on the following assumptions:

- (i) Pre-tax cash flow projections based on the most recent financial budgets approved by the Directors covering a five year period. Revenue is projected at about RM5,000,000, RM7,000,000 and RM11,000,000 for 2008, 2009 and 2010 respectively, and continue to grow at 20% thereafter.
- (ii) The radio licence will be renewed upon expiry at no significant costs.
- (iii) Pre-tax discount rate of 10.40% was applied in determining the recoverable amount of radio licence. The discount rate was estimated based on the Group's weighted average cost of capital.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 13. INVESTMENT IN SUBSIDIARIES

	Company	2007 RM'000	2006 RM'000
Unquoted shares - at cost	<b>113,055</b>	103,605	
Less: Impairment losses	<b>(3,500)</b>	-	
	<b>109,555</b>	103,605	

The subsidiaries are as follows:

Name of Company	Place of Incorporation	Interest in equity held by				Principal Activities
		Company 2007	Company 2006	Subsidiary 2007	Subsidiary 2006	
Star Papyrus Printing Sdn. Bhd.	Malaysia	100%	100%	-	-	Inactive
#Star Publication (Singapore) Pte. Ltd.	Singapore	100%	100%	-	-	Advertising and commission agent
I.Star Sdn. Bhd.	Malaysia	100%	100%	-	-	Inactive
Star Commercial Publications Sdn. Bhd.	Malaysia	100%	100%	-	-	Investment holding
#Excel Corporation (Australia) Pty. Ltd. (formerly known as Excel Education Pty. Ltd.)	Australia	100%	100%	-	-	Investment of assets held
Asian Center For Media Studies Sdn. Bhd.	Malaysia	100%	100%	-	-	Provision of educational research
Star Rediffusion Sdn. Bhd.	Malaysia	100%	100%	-	-	Inactive
Rimakmur Sdn. Bhd.	Malaysia	70%	70%	-	-	Operating a wireless radio broadcasting station
Star-IT Sdn. Bhd.	Malaysia	70%*	100%	-	-	Investment in Information, Communications and Technology - related business

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 13. INVESTMENT IN SUBSIDIARIES (cont'd)

The subsidiaries are as follows: (cont'd)

Name of Company	Place of Incorporation	Interest in equity held by				Principal Activities
		Company 2007	2006	Subsidiary 2007	2006	
<b>Subsidiaries of I.Star Sdn. Bhd.</b>						
Star Online Sdn. Bhd.	Malaysia	-	-	100%	100%	Inactive
I.Star Ideas Factory Sdn. Bhd.	Malaysia	-	-	100%	100%	Inactive
<b>Subsidiary of Star Commercial Publications Sdn. Bhd.</b>						
Star Rfm Sdn. Bhd.	Malaysia	-	-	100%	100%	Operating a wireless radio broadcasting station
<b>Subsidiary of Excel Corporation (Australia) Pty. Ltd.</b>						
#AIUS Pty. Ltd.	Australia	-	-	100%	100%	Inactive

# Subsidiaries audited by BDO Member Firms.

\* Refer to Note 35(a) to the financial statements.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 14. INVENTORIES

	Group and Company	
	2007 RM'000	2006 RM'000
<b>At cost</b>		
Inventories consist of the following:		
Newsprint	158,726	191,310
Production materials	64	36
Goods-in-transit	2,327	8,471
	<b>161,117</b>	199,817

### 15. INVESTMENT IN BONDS

	Group and Company	
	2007 RM'000	2006 RM'000
<b>At cost</b>	-	20,857
Accretion of discounts	-	143
	-	21,000

### 16. OTHER INVESTMENTS

	Group and Company	
	2007 RM'000	2006 RM'000
<b>At market value</b>		
Shares quoted in Malaysia	-	9

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 17. TRADE AND OTHER RECEIVABLES

	Group		Company	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
<b>Trade receivables</b>				
Third parties	<b>117,245</b>	109,376	<b>106,932</b>	101,070
Subsidiaries	-	-	<b>375</b>	252
	<b>117,245</b>	109,376	<b>107,307</b>	101,322
Less: Allowance for doubtful debts - Third parties	<b>(9,799)</b>	(9,096)	<b>(7,831)</b>	(7,440)
	<b>107,446</b>	100,280	<b>99,476</b>	93,882
Other receivables, deposits and prepayments				
Other receivables				
Third parties	<b>2,159</b>	2,172	<b>1,595</b>	1,685
Amounts owing by subsidiaries	-	-	<b>29,662</b>	32,019
	<b>2,159</b>	2,172	<b>31,257</b>	33,704
Less: Allowance for doubtful debts	<b>(145)</b>	(145)	-	-
	<b>2,014</b>	2,027	<b>31,257</b>	33,704
Interest receivables	<b>3,245</b>	1,539	<b>2,383</b>	1,539
Sundry deposits	<b>1,413</b>	1,326	<b>1,099</b>	1,139
Prepayments	<b>7,367</b>	4,644	<b>7,105</b>	3,929
	<b>14,039</b>	9,536	<b>41,844</b>	40,311
	<b>121,485</b>	109,816	<b>141,320</b>	134,193

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 17. TRADE AND OTHER RECEIVABLES (cont'd)

- (a) The allowance for doubtful debts of the Group and the Company is net of bad debts written off amounting to RM742,000 (2006: RM479,000).
- (b) The credit terms of trade receivables range from payment in advance to credit period of 90 days.
- (c) Amount owing by subsidiaries are unsecured, interest-free and payable upon demand.
- (d) Information on financial risks of trade and other receivables are disclosed in Note 36 to the financial statements.

### 18. CASH AND CASH EQUIVALENTS

	Group		Company	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
Short-term deposits placed with licensed banks	623,240	489,639	493,521	368,284
Cash and bank balances	34,836	34,060	32,207	28,050
	658,076	523,699	525,728	396,334

Short-term deposits of the Group and the Company have a range of maturity of 7 days to 365 days.

Information on financial risks of cash and cash equivalents is disclosed in Note 36 to the financial statements.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 19. SHARE CAPITAL

			Group and Company			
	2007		2006			
	Number of shares '000	RM'000	Number of shares '000	RM'000		
Ordinary shares of RM1.00 each:						
Authorised:						
Balance as at 1 January	1,000,000	1,000,000	500,000	500,000		
Increase during the financial year	-	-	500,000	500,000		
Balance as at 31 December	1,000,000	1,000,000	1,000,000	1,000,000		
Issued and fully paid						
Balance as at 1 January	738,564	738,564	368,433	368,433		
Options exercised	-	-	849	849		
Bonus issued	-	-	369,282	369,282		
Balance as at 31 December	738,564	738,564	738,564	738,564		

During the last financial year, the issued and paid up share capital of the Company was increased from RM368,432,801 to RM738,563,602 by way of:

- (a) an issue of 690,000 new ordinary shares of RM1.00 each for cash at an issue price of RM6.52 by virtue of the exercise of options pursuant to the Company's Employees' Share Option Scheme.
- (b) an issue of 62,000 new ordinary shares of RM1.00 each for cash at an issue price of RM6.52 by virtue of the exercise of options pursuant to the Company's Employees' Share Option Scheme.
- (c) an issue of 30,000 new ordinary shares of RM1.00 each for cash at an issue price of RM5.43 by virtue of the exercise of options pursuant to the Company's Employees' Share Option Scheme.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 19. SHARE CAPITAL (cont'd)

- (d) an issue of 43,000 new ordinary shares of RM1.00 each for cash at an issue price of RM5.85 by virtue of the exercise of options pursuant to the Company's Employees' Share Option Scheme.
- (e) an issue of 24,000 new ordinary shares of RM1.00 each for cash at an issue price of RM6.24 by virtue of the exercise of options pursuant to the Company's Employees' Share Option Scheme.
- (f) a bonus issue of 369,281,801 new ordinary shares of RM1.00 each on the basis of one bonus share for every one existing share of RM1.00 each.

These new shares ranked pari-passu with the then existing shares of the Company.

### 20. RESERVES

	Group		Company	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
<b>Non-distributable</b>				
Capital reserve	-	-	<b>1,722</b>	1,722
Foreign exchange fluctuation reserve	<b>18,505</b>	14,211	-	-
	<b>18,505</b>	14,211	<b>1,722</b>	1,722
<b>Distributable</b>				
Retained earnings	<b>460,921</b>	413,250	<b>447,184</b>	400,161
	<b>479,426</b>	427,461	<b>448,906</b>	401,883

- (a) Capital reserve

The Company's capital reserve represents the surplus on revaluation of certain long leasehold land and buildings in 1983.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 20. RESERVES (cont'd)

#### (b) Foreign exchange fluctuation reserve

The foreign exchange fluctuation reserve is used to record foreign currency exchange difference arising from the translation of the financial statements of foreign operations whose functional currencies are different from that of the Group's presentation currency. It is also used to record the exchange differences arising from monetary items which form part of the Group's net investment in foreign operations, where the monetary items is denominated in either the functional currency of the reporting entity or the foreign operation.

#### (c) Retained earnings

Subject to the agreement from the Malaysian Inland Revenue Board, the Company has sufficient tax credit under Section 108 of the Malaysian Income Tax Act, 1967 and tax exempt income account balance to frank its entire retained earnings in full by way of dividend without incurring additional tax liability.

### 21. MEDIUM TERM NOTES

The Company issued RM150 million and RM100 million nominal value of Medium Term Notes with fixed interest rate of 5.5% and 5.7% respectively. The notes have a tenure of 5 years from the date of first issuance. The maturity dates for the notes of RM150 million and RM100 million are on 26 February 2010 and 27 August 2010 respectively.

Information on financial risks of Medium Term Notes is disclosed in Note 36 to the financial statements.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 22. DEFERRED TAX LIABILITIES

(a) The deferred tax assets and liabilities are made up of the following:

	Group		Company	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
<b>Balance as at 1 January</b>	<b>71,372</b>		<b>71,004</b>	
Recognised in the income statements (Note 26)	387	12,841	593	13,850
Exchange difference	1	3	-	-
<b>Balance as at 31 December</b>	<b>71,760</b>	71,372	<b>71,597</b>	71,004
Presented after appropriate offsetting:				
Deferred tax assets	(10,525)	(11,223)	(10,351)	(11,024)
Deferred tax liabilities	82,285	82,595	81,948	82,028
	<b>71,760</b>	71,372	<b>71,597</b>	71,004

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 22. DEFERRED TAX LIABILITIES (cont'd)

(b) The components and movement of deferred tax liabilities and assets during the financial year prior to offsetting are as follows:

Deferred tax liabilities of the Group	Property, plant and equipment RM'000	Total RM'000
<b>At 1 January 2007</b>	<b>82,595</b>	<b>82,595</b>
Recognised in income statement	(313)	(313)
Exchange difference	3	3
<b>At 31 December 2007</b>	<b>82,285</b>	<b>82,285</b>
At 1 January 2006	70,858	70,858
Recognised in income statement	11,730	11,730
Exchange difference	7	7
At 31 December 2006	82,595	82,595

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 22. DEFERRED TAX LIABILITIES (cont'd)

(b) The components and movement of deferred tax liabilities and assets during the financial year prior to offsetting are as follows: (cont'd)

#### Deferred tax assets of the Group

	Provision for retirement benefits RM'000	Accrual for staff costs RM'000	Other deductibles temporary difference RM'000	Total RM'000
<b>At 1 January 2007</b>	<b>1,458</b>	<b>9,580</b>	<b>185</b>	<b>11,223</b>
Recognised in income statement	466	(1,139)	(27)	(700)
Exchange difference	-	1	1	2
<b>At 31 December 2007</b>	<b>1,924</b>	<b>8,442</b>	<b>159</b>	<b>10,525</b>
At 1 January 2006	1,264	9,435	1,631	12,330
Recognised in income statement	194	131	(1,436)	(1,111)
Exchange difference	-	14	(10)	4
<b>At 31 December 2006</b>	<b>1,458</b>	<b>9,580</b>	<b>185</b>	<b>11,223</b>

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 22. DEFERRED TAX LIABILITIES (cont'd)

(b) The components and movement of deferred tax liabilities and assets during the financial year prior to offsetting are as follows: (cont'd)

Deferred tax liabilities of the Company	Property, plant and equipment RM'000	Total RM'000
<b>At 1 January 2007</b>	<b>82,028</b>	<b>82,028</b>
Recognised in income statement	(80)	(80)
<b>At 31 December 2007</b>	<b>81,948</b>	<b>81,948</b>
At 1 January 2006	68,530	68,530
Recognised in income statement	13,498	13,498
<b>At 31 December 2006</b>	<b>82,028</b>	<b>82,028</b>

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 22. DEFERRED TAX LIABILITIES (cont'd)

(b) The components and movement of deferred tax liabilities and assets during the financial year prior to offsetting are as follows: (cont'd)

#### Deferred tax assets of the Company

	Provision for retirement benefits RM'000	Accrual for staff costs RM'000	Other deductibles temporary difference RM'000	Total RM'000
<b>At 1 January 2007</b>	<b>1,458</b>	<b>9,566</b>	-	<b>11,024</b>
Recognised in income statement	466	(1,139)	-	(673)
<b>At 31 December 2007</b>	<b>1,924</b>	<b>8,427</b>	-	<b>10,351</b>
At 1 January 2006	1,264	9,272	840	11,376
Recognised in income statement	194	294	(840)	(352)
<b>At 31 December 2006</b>	<b>1,458</b>	<b>9,566</b>	-	<b>11,024</b>

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 22. DEFERRED TAX LIABILITIES (cont'd)

(c) The amount of temporary differences for which no deferred tax assets has been recognised in the balance sheets are as follows:

	Group		2006 RM'000
	2007 RM'000		
Unutilised capital allowance	<b>2,414</b>		2,447
Unabsorbed business losses	<b>8,137</b>		1,460
	<b>10,551</b>		3,907

Deferred tax assets have not been recognised in respect of these items as they may not be used to offset taxable profits of other subsidiaries in the Group and they have arisen in subsidiaries that have a history of losses.

The deductible temporary differences do not expire under current tax legislation.

### 23. TRADE AND OTHER PAYABLES

	Group		2006 RM'000	Company	
	2007 RM'000			2007 RM'000	2006 RM'000
<b>Trade payables</b>					
Third parties	<b>4,832</b>		16,012	<b>4,779</b>	15,403
Subsidiaries	-		-	<b>3,679</b>	3,240
	<b>4,832</b>		16,012	<b>8,458</b>	18,643

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 23. TRADE AND OTHER PAYABLES (cont'd)

	Group		Company	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
<b>Other payables</b>				
Amount owing to subsidiaries	-	-	<b>2,836</b>	5,047
Other payables	<b>8,385</b>	7,789	<b>6,461</b>	5,067
Deposits by agents and subscribers	<b>1,859</b>	1,603	<b>1,859</b>	1,603
Accruals	<b>61,260</b>	60,311	<b>55,876</b>	55,464
Provisions	<b>3,265</b>	3,493	<b>3,189</b>	3,451
	<b>74,769</b>	73,196	<b>70,221</b>	70,632
	<b>79,601</b>	89,208	<b>78,679</b>	89,275

- (a) Trade payables are non-interest bearing and the normal trade credit terms granted to the Group and the Company range from one month to four months.
- (b) Amount owing to all subsidiaries are unsecured, interest-free and payable upon demand.
- (c) Information on financial risks of trade and other payables are disclosed in Note 36 to the financial statements.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 23. TRADE AND OTHER PAYABLES (cont'd)

(d) The provision is in respect of unutilised staff leave carried forward:

	Group		Company	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
<b>Balance as at 1 January</b>	<b>3,493</b>		3,836	
Provision/(Reversal) during the financial year	38		(31)	
Utilised during the financial year	(269)		(315)	
Exchange difference	3		3	
<b>Balance as at 31 December</b>	<b>3,265</b>		3,493	
			<b>3,189</b>	
				3,451

### 24. REVENUE

	Group		Company	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
Publication, printing and distribution of newspapers and magazines	773,671		694,870	
Others	32,194		28,694	
	805,865		723,564	
			773,990	
				695,298

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 25. PROFIT BEFORE TAX

Profit before tax is arrived at:

	Note	2007 RM'000	Group	2006 RM'000	2007 RM'000	Company	2006 RM'000
After charging:							
Auditors' remuneration:							
- Statutory		<b>196</b>		176	<b>129</b>		115
- under/(over) provision in prior year		<b>20</b>		(2)	<b>5</b>		-
- Non-statutory		<b>11</b>		5	<b>11</b>		5
Amortisation of radio licence included in administrative expenses	12(b)	<b>1,707</b>		1,707	-		-
Amortisation of leasehold land	11	<b>614</b>		613	<b>614</b>		613
Allowance of doubtful debts		<b>1,445</b>		1,386	<b>1,133</b>		1,318
Bad debts written off		<b>1</b>		9	<b>1</b>		9
Cost of inventories recognised as expense	9	<b>167,032</b>		162,053	<b>167,032</b>		162,053
Depreciation of property, plant and equipment	9	<b>42,081</b>		42,829	<b>40,297</b>		39,845
Depreciation of investment properties	10	<b>364</b>		311	<b>364</b>		311
Directors' remuneration:							
- fees		<b>741</b>		851	<b>596</b>		575
- other emoluments		<b>10,978</b>		8,546	<b>10,572</b>		8,536
Impairment loss included in administrative expenses on:							
- property, plant and equipment	9	-		155	-		-
- goodwill	12(a)	<b>3,343</b>		1,844	-		-
- investment in a subsidiary company	13	-		-	<b>3,500</b>		-
Interest expense:							
- Medium Term Notes		<b>13,950</b>		13,950	<b>13,950</b>		13,950

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 25. PROFIT BEFORE TAX (cont'd)

Profit before tax is arrived at: (cont'd)

	Note	Group	2007 RM'000	2006 RM'000	Company	2007 RM'000	2006 RM'000
After charging (cont'd)							
Lease rental			<b>377</b>	388		<b>373</b>	373
Loss on disposal of property, plant and equipment			<b>130</b>	-		<b>128</b>	-
Property, plant and equipment written off			<b>395</b>	69		<b>142</b>	16
Provision/(Reversal) for unutilised staff leave	23(d)		<b>38</b>	(31)		-	226
Rental of premises			<b>1,222</b>	1,149		<b>535</b>	571
Retirement benefits			<b>2,210</b>	890		<b>2,210</b>	890
And crediting:							
Accretion of discount	15		-	143		-	143
Bad debts recovered			-	8		-	8
Dividend income			-	-		<b>3,300</b>	-
Gain on foreign exchange			<b>105</b>	232		<b>105</b>	232
Gain on disposal of property, plant and equipment			<b>7</b>	26,947		-	1,019
Gain on disposal of investments in quoted shares			<b>4</b>	-		<b>4</b>	-
Interest income			<b>22,875</b>	19,428		<b>15,081</b>	14,857
Rental income			<b>1,986</b>	1,565		<b>1,986</b>	1,553
Unrealised gain on investments in quoted shares			-	2		-	2

The estimated money value of benefits-in-kind not included in the above received by Directors of the Company was RM334,829 (2006: RM372,134) for the Group and the Company.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 26. TAX EXPENSE

Profit before tax is arrived at:

	Group		Company	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
Current year tax expense based on profit for the financial year				
Malaysia income tax	<b>52,270</b>	14,233	<b>50,771</b>	13,370
Foreign income tax	<b>1,709</b>	10,202	-	-
	<b>53,979</b>	24,435	<b>50,771</b>	13,370
Under/(Over) provision in prior years:				
Malaysia income tax	<b>119</b>	(2,822)	-	(2,217)
Foreign income tax	-	(326)	-	-
	<b>119</b>	(3,148)	-	(2,217)
	<b>54,098</b>	21,287	<b>50,771</b>	11,153
Deferred tax (Note 22)				
Relating to origination and reversal of temporary differences	<b>5,521</b>	16,069	<b>5,724</b>	17,095
Relating to changes in tax rates	<b>(6,084)</b>	(2,623)	<b>(6,078)</b>	(2,630)
Under/(Over) provision in prior year	<b>950</b>	(605)	<b>947</b>	(615)
	<b>387</b>	12,841	<b>593</b>	13,850
Total tax expense	<b>54,485</b>	34,128	<b>51,364</b>	25,003

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 26. TAX EXPENSE (cont'd)

The numerical reconciliation between the average effective tax rate and the applicable tax rate are as follows:

Group	2007		2006	
	RM'000	%	RM'000	%
Profit before tax	<u>223,366</u>		195,215	
Taxation at Malaysian statutory rate of 27% (2006: 28%)	60,309	27.00	54,660	28.00
Depreciation of non-qualifying property, plant and equipment	1,444	0.65	1,419	0.73
Expenses not deductible for tax purposes	2,471	1.10	6,389	3.27
Utilisation of unabsorbed reinvestment allowance brought forward	(6,171)	(2.76)	(12,903)	(6.61)
Utilisation of previously unrecognised deferred tax assets	-	-	(2,339)	(1.20)
Income not subject to tax	(257)	(0.12)	(229)	(0.12)
Deferred tax assets not recognised	1,794	0.80	507	0.26
Tax incentives	(220)	(0.10)	(7,479)	(3.83)
Difference in tax rates in foreign jurisdiction	130	0.06	480	0.24
Effect in changes of tax rate on deferred tax balance	(6,084)	(2.72)	(2,624)	(1.34)
	<b>53,416</b>	<b>23.91</b>	37,881	19.40
Under/(Over) provision in prior years				
- current tax	119	0.05	(3,148)	(1.61)
- deferred tax	950	0.43	(605)	(0.31)
Tax expenses/Average effective tax rate	<b>54,485</b>	<b>24.39</b>	34,128	17.48

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 26. TAX EXPENSE (cont'd)

The numerical reconciliation between the average effective tax rate and the applicable tax rate are as follows: (cont'd)

Company	2007			2006		
	RM'000	%	RM'000	%		
Profit before tax	<b>219,881</b>		173,219			
Taxation at Malaysian statutory rate of 27% (2006: 28%)	<b>59,368</b>	<b>27.00</b>	48,501	28.00		
Depreciation of non-qualifying property, plant and equipment	<b>1,414</b>	<b>0.64</b>	1,364	0.79		
Expenses not deductible for tax purposes	<b>2,335</b>	<b>1.06</b>	1,179	0.68		
Income not subject to tax	<b>(232)</b>	<b>(0.10)</b>	(198)	(0.12)		
Tax incentives	<b>(219)</b>	<b>(0.10)</b>	(7,479)	(4.32)		
Utilisation of unabsorbed reinvestment allowance brought forward	<b>(6,171)</b>	<b>(2.81)</b>	(12,902)	(7.45)		
Effect in changes of tax rate on deferred tax balance	<b>(6,078)</b>	<b>(2.76)</b>	(2,630)	(1.52)		
	<b>50,417</b>	<b>22.93</b>	27,835	16.06		
Under/(Over) provision in prior years						
- current tax	-	-	(2,217)	(1.28)		
- deferred tax	<b>947</b>	<b>0.43</b>	(615)	(0.35)		
Tax expenses/Average effective tax rate	<b>51,364</b>	<b>23.36</b>	25,003	14.43		

Subject to the agreement of the Malaysian Inland Revenue Board, the Company had unutilised reinvestment allowances, which amounted to approximately RM21,755,000 as at 31 December 2006.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 27. EARNINGS PER ORDINARY SHARE

#### *Basic earnings per ordinary share*

The basic earnings per ordinary share for the financial year is calculated by dividing the profit for the financial year attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the financial year.

	2007	2006
<b>Profit attributable to equity holder of the Company (RM'000)</b>	<b>169,165</b>	161,087
<b>Weighted average number of ordinary shares outstanding/Adjusted number of shares outstanding ('000)</b>	<b>738,564</b>	738,505
<b>Basic earnings per ordinary share (sen)</b>	<b>22.90</b>	21.81

#### *Diluted earnings per ordinary share*

Diluted earnings per ordinary share is not presented as there is no dilutive potential ordinary shares.

### 28. DIVIDENDS

Dividends recognised in the current financial year by the Company are:

2007	Gross dividend per share sen	Amount of dividend, net of tax RM'000	Net dividend per share sen
<b>2007 First interim dividend paid</b>	7.5	40,436	5.5
<b>2007 Special dividend paid</b>	2.5	18,464	2.5
<b>2006 Second interim dividend declared</b>	7.5	40,437	5.5
<b>2006 Special dividend declared</b>	3.0	22,157	3.0
	20.5	121,494	16.5

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 28. DIVIDENDS (cont'd)

Dividends recognised in the current financial year by the Company are: (cont'd)

	Gross dividend per share sen	Amount of dividend, net of tax RM'000	Net dividend per share sen
2006			
2006 First interim dividend paid	7.5	39,882	5.4
2006 Special dividend paid	2.5	18,464	2.5
2005 Second interim dividend declared	7.5	39,883	5.4
2005 Special dividend declared	2.5	18,464	2.5
	20.0	116,693	15.8

The second interim dividend and special dividend in respect of the financial year ended 31 December 2007 of 7.5 sen per ordinary share, less tax and 3.0 sen per ordinary share, tax exempt respectively, have been declared by the Directors after the balance sheet date. The financial statements for the current financial year do not reflect these dividends. These dividends will be accounted for as an appropriation of retained earnings in the financial year ending 31 December 2008.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 29. ACQUISITION OF A SUBSIDIARY

- (a) There is no acquisition of subsidiary during the financial year.
- (b) During the previous financial year, the Company acquired the entire equity interest in Star-IT Sdn. Bhd. representing a total of 2 ordinary shares of RM1.00 each for a total cash consideration of RM2,175.

(i) Effect on financial results

The effect of this acquisition on the financial results of the Group was shown below:

	6.11.2006 to 31.12.2006 RM'000
Revenue	-
Administrative expenses	2
Net loss for the financial year	2
Decrease in Group's net profit	2

(ii) Effect on financial position

The effect of this acquisition on the financial position of the Group as at the financial year end was as follows:

	31.12.2006 RM'000
Other receivables	2
Cash in hand	-*
Group's share of net assets	2
Increase in Group's net assets	2

\* Represents RM2

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 29. ACQUISITION OF A SUBSIDIARY (cont'd)

(b) During the previous financial year, the Company acquired the entire equity interest in Star-IT Sdn. Bhd. representing a total of 2 ordinary shares of RM1.00 each for a total cash consideration of RM2,175. (cont'd)

#### (iii) Effect on Group's cash flow statement

Details of net assets acquired, goodwill and cash flow arising from the acquisition were as follows:

	As at 6.11.2006 (Date of acquisition) RM'000
Other receivables	2
Cash in hand	-*
Fair value of net assets acquired at 6 November 2006	2
Total purchase consideration	2
Less: Cash in hand in subsidiary acquired	-*
Cash outflow on acquisition	2

\* Represents RM2

### 30. RELATED PARTIES TRANSACTIONS

#### (a) Identities of related parties

Parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

The Company has controlling related party relationship with its direct and indirect subsidiaries.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 30. RELATED PARTIES TRANSACTIONS (cont'd)

(b) In addition to the transactions detailed elsewhere in the financial statements, the Company had the following transactions with related parties during the year:

	Company	
	2007 RM'000	2006 RM'000
Subsidiaries		
Sale of advertisements space	319	429
Purchase of airtime	218	367
Advertisement commission paid/payable	3,168	1,882

The related party transactions described above were carried out on negotiated terms and conditions.

(c) Compensation of key management personnel

The remuneration of Directors and other key management personnel during the financial year was as follows:

	Group		Company	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
Short-term employee benefits	9,401	11,105	9,401	11,105
Contributions to defined contribution plans	1,264	1,398	1,264	1,398
Other long term benefits	1,008	890	1,008	890
	<b>11,673</b>	<b>13,393</b>	<b>11,673</b>	<b>13,393</b>

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 30. RELATED PARTIES TRANSACTIONS (cont'd)

#### (c) Compensation of key management personnel (cont'd)

Executive Directors of the Group and the Company and other key management personnel have been granted the following number of options under the Employees' Share Option Scheme ("ESOS"):

	Group and Company	
	2007 RM'000	2006 RM'000
As at 1 January	-	5
Exercised	-	(5)
As at 31 December	-	-

### 31. CONTINGENT LIABILITIES

#### Group

A subsidiary, Excel Education Pty. Ltd. ("Excel"), a company incorporated in Australia and was principally engaged in providing education, has wound up all activities on its courses and programmes by end of semester 1 in 2007. Excel has entered into an agreement with Curtin University to transfer all qualified students into Curtin programs, and has offered those students a sum for each uncompleted unit of courses undertaken, which will be paid only upon enrolment by the students with Curtin University within a period of 2 years from 1 January 2007. A contingent liability amount is estimated to be A\$61,625 (RM181,917).

#### Company

There are several libel suits, which involve claims against the Company of which the outcome and probable compensation, if any, are currently indeterminable. However, the Directors do not expect the amounts of liabilities, if any, to be material to the financial statements.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 32. COMMITMENTS

#### (a) Operating lease commitments

Assets subject to the operating lease in 2006 and 2007 were computer equipment and office buildings and were under various operating leases.

	Group	2007 RM'000	2006 RM'000
Not later than one year		145	232
Later than one year and not later than five years		94	235
		<b>239</b>	467

#### (b) Capital commitments

	Group and Company	2007 RM'000	2006 RM'000
Authorised capital expenditure not provided for in the financial statements		8,404	2,282
- contracted		8,537	13,660
- not contracted		<b>16,941</b>	15,942
Analysed as follows:			
- Building		5,739	248
- Plant and equipment		10,852	13,244
- Investment		350	2,450
		<b>16,941</b>	15,942

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 33. SEGMENTAL REPORTING

No segmental reporting has been prepared as the Group's activities are predominantly in the publication, printing and distribution of newspapers and magazines within Malaysia.

### 34. EMPLOYEE BENEFITS

	Group		Company	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
Salaries and wages	118,758	124,540	109,859	111,568
Defined contribution retirement plan	16,431	16,739	15,353	15,412
Others	18,529	16,079	16,371	14,965
	153,718	157,358	141,583	141,945

Included in the employee benefits of the Group and of the Company are Executive Directors' remuneration amounting RM10,978,000 (2006: RM8,546,000) and RM10,572,000 (2006: RM8,536,000) respectively.

### 35. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR

- On 23 January 2007, Star-IT increased its issued and paid-up share capital from RM2.00 to RM3,500,000.00 by issuance of 3,499,998 ordinary shares of RM1.00 each. The Company subscribed 2,449,998 ordinary shares of these newly issued ordinary shares at RM1.00 each. Consequently, the Company's equity interest in Star-IT was reduced from 100% to 70% following the increase in share capital in Star-IT. On the same date, the Company entered into an agreement with Huaren Holdings Sdn. Bhd. ("Huaren") in Star-IT, where Huaren took up the balance of 30% equity interest.
- The paid-up share capital of Rimakmur was increased from RM32,000 to RM10,032,000 by the issuance of 10,000,000 ordinary shares of RM1.00 each. 7,000,000 of these newly issued ordinary shares were subscribed and fully paid by the Company at RM1.00 each, while the remaining 3,000,000 new ordinary shares were subscribed and paid at RM0.10 each by minorities with an uncalled portion of RM0.90 for each of these ordinary shares. The Company's equity interest in Rimakmur remains at 70%.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 35. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR (cont'd)

(c) On 29 October 2007, Star Publications (Malaysia) Berhad, Huaren and Generasi Syabas Sdn. Bhd. signed an agreement to incorporate LLL - Life Long Learning Network Sdn. Bhd. The equity participation that was agreed upon were Huaren at 30%, Star Publications (Malaysia) Berhad and Generasi Syabas Sdn. Bhd. at 35% each, all amounting to RM1,000,000 in total. The acquisition was completed on 28 February 2008.

### 36. FINANCIAL INSTRUMENTS

The financial risk management objectives and policies are set out in Note 2 to the financial statements.

#### (a) Interest rate risk

The table below summarises the carrying amount of the Group's and the Company's financial assets and liabilities, categorised by their maturity dates, which represent the Group's and the Company's exposure to interest rate risk.

2007 Group	Note	Average effective interest rate %	Within 1 year RM'000	2-3 years RM'000	Total RM'000
<b>Financial assets</b>					
Short-term deposits	18	3.62	623,240	-	623,240
<b>Financial liability</b>					
Medium Term Notes	21	5.59	-	(250,000)	(250,000)
<b>Company</b>					
<b>Financial assets</b>					
Short-term deposits	18	3.52	493,521	-	493,521
<b>Financial liability</b>					
Medium Term Notes	21	5.59	-	(250,000)	(250,000)

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 36. FINANCIAL INSTRUMENTS (cont'd)

The financial risk management objectives and policies are set out in Note 2 to the financial statements. (cont'd)

#### (a) Interest rate risk (cont'd)

The table below summarises the carrying amount of the Group's and the Company's financial assets and liabilities, categorised by their maturity dates, which represent the Group's and the Company's exposure to interest rate risk. (cont'd)

2006 Group	Note	Average effective interest rate %	Within 1 year RM'000	2-4 years RM'000	Total RM'000
<b>Financial assets</b>					
Investment in bonds	15	7.00	21,000	-	21,000
Short-term deposits	18	4.52	489,639	-	489,639
<b>Financial liability</b>					
Medium Term Notes	21	5.59	-	(250,000)	(250,000)
<b>Company</b>					
<b>Financial assets</b>					
Investment in bonds	15	7.00	21,000	-	21,000
Short-term deposits	18	3.59	368,284	-	368,284
<b>Financial liability</b>					
Medium Term Notes	21	5.59	-	(250,000)	(250,000)

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 36. FINANCIAL INSTRUMENTS (cont'd)

#### (b) Foreign currency risk

Foreign currency forward contracts are entered into by the Company in currencies other than their functional currency to manage exposure to fluctuations in foreign currency exchange rates on specific transactions. The Group's policy is to enter into foreign currency forward contracts for up to 100% of such foreign currency receipts and payments anticipated each month over the following year.

There is no outstanding forward foreign currency exchange contracts as at 31 December 2007 and 31 December 2006.

The net unhedged financial assets and liabilities of the Group and the Company that are not denominated in their functional currencies are as follows:

Functional currency	Group and Company	
	2007	2006
	Ringgit Malaysia	Ringgit Malaysia
	RM'000	RM'000
Financial assets and liabilities not held in functional currency		
<u>Other receivables, deposits and prepayments</u>		
Singapore Dollar	19	32
US Dollar	1,224	170
Australian Dollar	2	2
Euro	444	2
Sterling Pound	20	17
	1,709	223
<u>Trade payables</u>		
US Dollar	1,614	3,067

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 36. FINANCIAL INSTRUMENTS (cont'd)

#### (b) Foreign currency risk (cont'd)

The net unhedged financial assets and liabilities of the Group and the Company that are not denominated in their functional currencies are as follows: (cont'd)

Functional currency	<b>Group and Company</b>		
	<b>2007</b>	<b>2006</b>	
	<b>Ringgit</b>	<b>Ringgit</b>	
	<b>Malaysia</b>	<b>Malaysia</b>	
	<b>RM'000</b>	<b>RM'000</b>	
<u>Other payables, accruals and provisions</u>			
Singapore Dollar	-	45	
US Dollar	<b>126</b>	120	
Australian Dollar	7	-	
Euro	-	70	
Swedish Krona	-	14	
	<b>133</b>	249	
<u>Cash and cash equivalents</u>			
Singapore Dollar	169	384	
US Dollar	<b>83</b>	91	
Sterling Pound	19	19	
	<b>271</b>	494	

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 36. FINANCIAL INSTRUMENTS (cont'd)

#### (c) Interest rate swaps

There is no outstanding interest rate swaps as at 31 December 2007.

As at 31 December 2006, the Group and the Company had interest rate swaps contracts to manage its exposure to changes in the fair value of its Medium Term Notes. The interest rate swaps contracts entered into are as follows:

Interest rate swap 2006 Group and Company	Notional amount	Effective period
Fixed rate of 5.50% to floating rate of 2.20% plus 6 months KLIBOR	RM100 million	29 August 2005 to 28 August 2007
Fixed rate of 5.70% to floating rate of 2.34% plus 6 months KLIBOR	RM100 million	29 August 2005 to 28 August 2007
Fixed rate of 3.30% plus 6 months KLIBOR to fixed rate of 5.50%	RM100 million	28 February 2007 to 28 August 2007
Fixed rate of 3.36% plus 6 months KLIBOR to fixed rate of 5.70%	RM100 million	28 February 2007 to 28 August 2007
Daily Range Accrual Swap from floating rate of 3.52% plus 6 months KLIBOR to fixed rate of 8.70%	RM100 million	11 May 2006 to 28 February 2007
Daily Range Accrual Swap from floating rate of 3.52% plus 6 months KLIBOR to fixed rate of 8.50%	RM100 million	11 May 2006 to 28 February 2007

#### (d) Credit risk

Cash deposits and trade receivables may rise to credit risk which requires the loss to be recognised if a counter party fails to perform as contracted.

The Group's primary exposure to credit risk arises through its trade receivables. The Group's trading terms with its customers are mainly on credit, except for new customers, where deposits in advance or bank guarantees are normally required. The credit period is generally for a period of 90 days. Each customer has a maximum credit limit and the Group seeks to maintain strict control over its outstanding receivables via a credit control department to minimise credit risk. Overdue balances are reviewed regularly by senior management.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 36. FINANCIAL INSTRUMENTS (cont'd)

#### (d) Credit risk (cont'd)

The Group's historical experience in collection of trade receivables falls within the recorded allowances. Due to these factors, the Directors believe that there are no additional credit risk beyond amounts provided for doubtful debts.

In respect of the deposits, cash and bank balances placed with major financial institutions in Malaysia, Singapore and Australia, the Directors believe that the possibility of non-performance by these financial institutions is remote on the basis of their financial strength.

The Group and the Company has no significant concentration of credit risk as at the balance sheet date.

#### (e) Fair values

The carrying amounts of financial assets and liabilities of the Group and Company as at balance sheet date approximate their fair values except as set out below:

	Group		Company	
	Carrying amount RM'000	Fair value RM'000	Carrying amount RM'000	Fair value RM'000
<b>As at 31 December 2007</b>				
<b>Recognised</b>				
Medium Term Notes	(250,000)	225,554	(250,000)	225,554
<b>As at 31 December 2006</b>				
<b>Recognised</b>				
Medium Term Notes	(250,000)	(247,623)	(250,000)	(247,623)
<b>Unrecognised</b>				
Interest rate swap contracts	-	(2,340)	-	(2,340)

The carrying amounts of financial assets and liabilities maturing within 12 months approximate their fair values due to relatively short-term maturity of these financial instruments.

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 37. COMPARATIVE FIGURES

#### (a) Restatements

Certain comparative figures have been restated to reflect the effect of adoption of FRS 117 as follows:

<b>31 December 2006</b>	<b>As previously reported RM'000</b>	<b>Effect of adoption of FRS 117 RM'000</b>	<b>As restated RM'000</b>
<b>Group</b>			
Property, plant and equipment	706,868	(44,642)	662,226
Leasehold land	-	44,642	44,642
<b>Company</b>			
Property, plant and equipment	700,494	(44,642)	655,852
Leasehold land	-	44,642	44,642

# Notes to the Financial Statements

## 31 December 2007 (cont'd)

### 37. COMPARATIVE FIGURES (cont'd)

#### (b) Reclassification

Certain comparative figures have been reclassified to conform with current year's presentation as follows:

31 December 2006	As previously reported RM'000	Reclassification RM'000	As restated RM'000
<b>Group</b>			
Net cash from operating activities	180,081	92	180,173
<b>Company</b>			
Net cash used in investing activities	(12,981)	(3,217)	(16,198)
Net cash used in financing activities	(130,248)	3,217	(127,031)

### 38. AUTHORISATION FOR ISSUE OF FINANCIAL STATEMENTS

These financial statements were authorised for issue by the Board of Directors on 25 February 2008.

# **PENYATA KEWANGAN**

LAPORAN PENGARAH	203-209
KENYATAAN OLEH PENGARAH	210
AKUAN BERKANUN	211
LAPORAN JURUAUDIT	212-213
KUNCI KIRA-KIRA	214-215
PENYATA PENDAPATAN	216
PENYATA PERUBAHAN DALAM EKUITI	217-219
PENYATA ALIRAN TUNAI	220-223
NOTA-NOTA KEPADA PENYATA KEWANGAN	224-297

# Laporan Pengarah

Para Pengarah dengan sukacitanya membentangkan laporan mereka dan penyata kewangan Kumpulan dan Syarikat yang telah diaudit bagi tahun kewangan berakhir 31 Disember 2007

## AKTIVITI UTAMA

Aktiviti utama Syarikat adalah penerbitan, percetakan dan pengedaran surat khabar dan majalah. Aktiviti anak-anak syarikat dinyatakan dalam Nota 13 kepada penyata kewangan.

Tidak ada sebarang perubahan ketara dalam bentuk aktiviti ini pada tahun kewangan ini.

## KEPUTUSAN

	Kumpulan RM'000	Syarikat RM'000
Keuntungan bersih bagi tahun kewangan	168,881	168,517
Diperuntukkan kepada:		
Pemegang ekuiti Syarikat	169,165	168,517
Kepentingan minoriti	(284)	-
	168,881	168,517
Keuntungan diperuntukkan kepada pemegang ekuiti Syarikat	169,165	168,517
Perolehan tertahan dibawa ke hadapan	413,250	400,161
Keuntungan yang tersedia untuk peruntukan	582,415	568,678
Peruntukan:		
2006 - Dividen interim sebanyak 7.5 sen setiap saham, ditolak cukai	40,436	40,436
2006 - Dividen khas sebanyak 2.5 sen setiap saham, dikecualikan cukai	18,464	18,464
2007 - Dividen interim sebanyak 7.5 sen setiap saham, ditolak cukai	40,437	40,437
2007 - Dividen khas sebanyak 3.0 sen setiap saham, dikecualikan cukai	22,157	22,157
	(121,494)	(121,494)
Perolehan tertahan dihantar ke hadapan	460,921	447,184

# Laporan Pengarah (samb)

## DIVIDEN

Dividen yang telah dibayar sejak akhir tahun kewangan lepas adalah seperti berikut:

- (a) Dividen interim kedua sebanyak 7.5 sen sesaham biasa, ditolak cukai dan dividen interim khas sebanyak 2.5 sen sesaham biasa, dikecualikan cukai, yang masing-masing berjumlah RM40,436,356 dan RM18,464,090 bagi tahun kewangan berakhir 31 Disember 2006 telah dibayar pada 18 April 2007.
- (b) Dividen interim pertama sebanyak 7.5 sen sesaham biasa, ditolak cukai dan dividen khas sebanyak 3.0 sen sesaham biasa, dikecualikan cukai, bagi tahun kewangan berakhir 31 Disember 2007, yang masing-masing berjumlah RM40,436,356 dan RM22,156,908 telah dibayar pada 18 Oktober 2007.

Para Pengarah turut mengisyiharkan dividen tertunggak untuk tahun kewangan berakhir 31 Disember 2007 dan akan dibayar kepada pemegang saham pada 18 April 2008, yang nama mereka tersenarai dalam Rekod Pendeposit semasa tutup perniagaan pada 31 Mac 2008, seperti berikut:

- (i) Dividen interim kedua sebanyak 7.5 sen sesaham biasa, ditolak cukai; dan
- (ii) Dividen khas sebanyak 3.0 sen sesaham biasa, dikecualikan cukai;.

Para Pengarah tidak mengesyorkan bayaran sebarang dividen akhir bagi tahun kewangan ini.

## RIZAB DAN PERUNTUKAN

Tidak ada pindahan penting kepada atau daripada rizab atau peruntukan sepanjang tahun kewangan ini selain yang dinyatakan dalam penyata kewangan .

## TERBITAN SAHAM DAN DEBENTUR

Tidak ada sebarang perubahan dalam modal saham dibenarkan dan berbayar Syarikat sepanjang tahun.

Tidak ada sebarang terbitan debentur sepanjang tahun kewangan ini.

## OPSYEN DIBERIKAN ATAS SAHAM YANG BELUM DITERBITKAN

Tiada opsyen yang diberikan kepada sesiapa untuk mengambil saham Syarikat yang belum diterbitkan sepanjang tahun kewangan.

# Laporan Pengarah (samb)

## PENGARAH SYARIKAT

Para Pengarah yang memegang jawatan sejak tarikh laporan terakhir ialah:

Tan Sri Dato' Lau Yin Pin  
Datuk Steven Tan Kok Hiang  
Datin Linda Ngiam Pick Ngoh (Dilantik pada 1 Mar 2007)  
Datuk Seri Kamal Mohamed Hashim  
Datuk Oh Chong Peng  
Encik Cheng Hooi, Paul Geh  
Datuk Leong Tang Chong  
Dato' Wira Syed Abdul Jabbar bin Syed Hassan  
Dato' Dr. Mohd Aminuddin bin Mohd Rouse  
Tan Sri Dato' Dr. Sak Cheng Lum

Selaras dengan Artikel 117 Tataurusan Pertubuhan Syarikat, Datuk Steven Tan Kok Hiang, Datuk Oh Chong Peng dan Tan Sri Dato' Dr. Sak Cheng Lum akan bersara daripada Lembaga Pengarah mengikut giliran di Mesyuarat Agung Tahunan akan datang dan, kerana layak, menawarkan diri untuk perlantikan semula.

Selaras dengan Seksyen 129(6) Akta Syarikat, 1965, Encik Cheng Hooi, Paul Geh akan bersara daripada Lembaga Pengarah di Mesyuarat Agung Tahunan akan datang dan, kerana layak, menawarkan diri untuk perlantikan semula.

# Laporan Pengarah (samb)

## KEPENTINGAN PENGARAH DALAM SAHAM

Mengikut Daftar Pemegangan Saham Pengarah, kepentingan para Pengarah yang memegang jawatan pada akhir tahun kewangan dalam saham biasa Syarikat adalah seperti berikut:

	Baki pada 1.1.2007/ *Tarikh perlantikan	Bilangan saham biasa berharga RM1.00 setiap satu			Baki pada 31.12.2007
		Diperoleh	Dijual		
Datuk Steven Tan Kok Hiang	1,000,000	-	-	-	1,000,000
Datin Linda Ngiam Pick Ngoh	*1,162,200	-	-	-	1,162,200
Datuk Seri Kamal Mohamed Hashim	1,100,000	-	-	-	1,100,000
Datuk Oh Chong Peng	180,000	-	-	-	180,000
Cheng Hooi, Paul Geh	80,000	-	-	-	80,000

Tiada Pengarah lain yang memegang jawatan pada akhir tahun kewangan mempunyai sebarang kepentingan dalam saham biasa Syarikat atau perbadanan yang berkaitan sepanjang tahun kewangan.

## MANFAAT PENGARAH

Sejak akhir tahun kewangan sebelumnya, tiada seorang Pengarah Syarikat yang menerima atau yang layak menerima manfaat (selain manfaat yang termasuk dalam amaun agregat emolumen yang telah diterima atau yang akan diterima dan yang boleh diterima oleh para Pengarah seperti yang ditunjukkan dalam penyata kewangan) melalui perjanjian yang dibuat oleh Syarikat atau perbadanan berkaitan dengan Pengarah atau firma yang Pengarah tersebut menjadi ahli, atau dengan sebuah syarikat yang Pengarah tersebut mempunyai kepentingan kewangan yang terbesar.

Tiada sebarang pengaturan telah dibuat sepanjang dan pada akhir tahun kewangan ini, yang mana Syarikat merupakan satu pihak, dengan tujuan untuk membolehkan para Pengarah Syarikat menguasai kepentingan melalui pengambilalihan saham atau debentur Syarikat atau sebarang badan korporat lain.

## MAKLUMAT BERKANUN LAIN BERKENAAN KUMPULAN DAN SYARIKAT:

### (I) PADA AKHIR TAHUN KEWANGAN

- (a) Sebelum penyata pendapatan dan kunci kira-kira Kumpulan dan Syarikat disediakan, para Pengarah telah mengambil langkah-langkah yang munasabah:
  - (i) untuk memastikan bahawa tindakan sewajarnya telah diambil berhubung dengan hapus kira hutang lapuk dan membuat peruntukan untuk hutang ragu, dan telah berpuas hati bahawa semua hutang lapuk yang diketahui telah dihapus kira dan peruntukan yang mencukupi telah dibuat untuk hutang ragu; dan

# Laporan Pengarah (samb)

## **MAKLUMAT BERKANUN LAIN BERKENAAN KUMPULAN DAN SYARIKAT: (samb)**

- (ii) untuk memastikan bahawa sebarang aset semasa yang tidak mungkin mencapai nilai bukunya dalam urusan perniagaan biasa telah diturunkan nilainya ke nilai yang dianggarkan dapat dicapai.
- (b) Pada pendapat para Pengarah, hasil operasi Kumpulan dan Syarikat pada tahun kewangan tidak dipengaruhi secara ketara oleh sebarang perkara, urus niaga atau peristiwa yang penting dan luar biasa.

## **(II) DARI AKHIR TAHUN KEWANGAN HINGGA KE TARikh LAPORAN INI**

- (c) Para Pengarah tidak menyedari tentang sebarang keadaan:
  - (i) yang boleh menyebabkan jumlah hutang lapuk yang dihapus kira atau jumlah peruntukan bagi hutang ragu dalam penyata kewangan Kumpulan dan Syarikat tidak mencukupi hingga ke tahap yang ketara; atau
  - (ii) yang boleh menyebabkan nilai aset semasa dalam penyata kewangan Kumpulan dan Syarikat mengelirukan; dan
  - (iii) yang berbangkit yang boleh menyebabkan penggunaan kaedah penilaian yang sedia ada ke atas aset atau liabiliti Kumpulan dan Syarikat mengelirukan atau tidak sesuai.
- (d) Pada pendapat para Pengarah:
  - (i) tidak timbul sebarang perkara, urus niaga atau peristiwa yang penting dan luar biasa yang mungkin mempengaruhi hasil operasi Kumpulan dan Syarikat secara ketara bagi tahun laporan kewangan ini dibuat; dan
  - (ii) tidak terdapat liabiliti luar jangka atau liabiliti lain yang telah berkuatkuasa, atau berkemungkinan berkuatkuasa, dalam jangka masa dua belas bulan selepas akhir tahun kewangan yang akan atau yang mungkin mempengaruhi keupayaan Kumpulan dan Syarikat untuk memenuhi obligasi mereka apabila tiba masanya kelak.

## **(III) PADA TARikh LAPORAN INI**

- (e) Tidak terdapat sebarang caj ke atas aset Kumpulan dan Syarikat yang telah timbul sejak akhir tahun kewangan untuk menjamin liabiliti pihak lain.
- (f) Tidak terdapat liabiliti luar jangka yang timbul sejak akhir tahun kewangan.
- (g) Para Pengarah tidak sedar tentang sebarang keadaan yang tidak sepatutnya diambilkira dalam laporan atau penyata kewangan yang boleh menyebabkan sebarang amaun yang dinyatakan dalam penyata kewangan Kumpulan dan Syarikat mengelirukan.

# Laporan Pengarah (samb)

## MAKLUMAT BERKANUN LAIN BERKENAAN KUMPULAN DAN SYARIKAT: (samb)

### PERISTIWA PENTING SEPANJANG TAHUN

- (a) Pada 23 Januari 2007, Star-IT Sdn. Bhd. ("Star-IT") menambahkan modal saham diterbitkan dan berbayar dari RM2.00 ke RM3,500,000.00 dengan terbitan 3,499,998 saham biasa bernilai RM1.00 setiap satu. Syarikat telah melanggan 2,449,998 saham biasa daripada saham biasa yang baru diterbitkan pada nilai RM1.00 setiap satu. Akibatnya, kepentingan ekuiti Syarikat dalam Star-IT telah menurun dari 100% ke 70% berikutan penambahan modal saham dalam Star-IT. Pada tarikh yang sama, Syarikat telah memeterai perjanjian dengan Huaren Holdings Sdn. Bhd. ("Huaren") dalam Star-IT, di mana Huaren mengambil baki 30% daripada kepentingan ekuiti.
- (b) Modal saham berbayar Rimakmur Sdn. Bhd. ("Rimakmur") telah bertambah dari RM32,000 ke RM10,032,000 dengan terbitan 10,000,000 saham biasa yang bernilai RM1.00 setiap satu. 7,000,000 daripada saham biasa yang baru diterbitkan telah dilanggan dan dibayar penuh oleh Syarikat pada harga RM1.00 setiap satu, sementara 3,000,000 saham biasa baru selebihnya dilanggan dan dibayar pada RM0.10 setiap satu oleh pemegang saham minoriti dengan bahagian belum dipanggil berharga RM0.90 untuk setiap saham biasa. Kepentingan ekuiti Syarikat dalam Rimakmur kekal pada 70%.
- (c) Pada 29 Oktober 2007, Star Publications (Malaysia) Berhad, Huaren dan Generasi Syabas Sdn. Bhd. menandatangani perjanjian untuk memperbadankan LLL - Life Long Learning Network Sdn. Bhd. Penyertaan ekuiti yang dipersetujui adalah Huaren dengan 30%, Star Publications (Malaysia) Berhad dan Generasi Syabas Sdn. Bhd. dengan 35% masing-masing, semua berjumlah RM1,000,000 keseluruhannya. Pemerolehan selesai pada 28 Februari 2008.

# Laporan Pengarah (samb)

## JURUAUDIT

Juruaudit, BDO Binder, telah menyatakan kesanggupan mereka untuk meneruskan perkhidmatan.

Ditandatangani bagi pihak Lembaga Pengarah menurut resolusi Pengarah.

**Tan Sri Dato' Lau Yin Pin**

**Pengarah**

**Datuk Steven Tan Kok Hiang**

**Pengarah**

Petaling Jaya

25 Februari 2008

# Kenyataan oleh Pengarah

Pada pendapat para Pengarah, pernyata kewangan yang dibentangkan di halaman 214 hingga 297 telah disediakan mengikut Piawaian Pelaporan Kewangan yang diluluskan dan dapat digunakan di Malaysia untuk memberi gambaran yang benar dan saksama tentang:

- (i) kedudukan Kumpulan dan Syarikat pada 31 Disember 2007 dan hasil operasi Kumpulan dan Syarikat bagi tahun kewangan berakhir pada tarikh tersebut; dan
- (ii) aliran tunai Kumpulan dan Syarikat bagi tahun kewangan berakhir 31 Disember 2007.

Bagi pihak Lembaga Pengarah,

**Tan Sri Dato' Lau Yin Pin**  
**Pengarah**

**Datuk Steven Tan Kok Hiang**  
**Pengarah**

Petaling Jaya  
25 Februari 2008

# Akuan Berkanun

Saya, Ragesh Rajendran, sebagai pegawai yang bertaggungjawab terhadap pengurusan kewangan Star Publications (Malaysia) Berhad, dengan ikhlas dan jujur mengisyiharkan bahawa penyata kewangan yang dibentangkan di halaman 214 hingga 297, yang pada sebaik pengetahuan dan kepercayaan saya, adalah betul dan saya membuat pengakuan ini dengan penuh kepercayaan bahawa ia adalah benar dan menurut Akta Akuan Berkanun, 1960.

Ditandatangani dan diisyiharkan )  
oleh penama di atas di )  
Petaling Jaya pada 25 Februari 2008. ) **RAGESH RAJENDRAN**

Di hadapan saya:

**SOONG FOONG CHEE**  
(No. B158)  
Pesuruhjaya Sumpah

# Laporan Juruaudit

## **LAPORAN JURUAUDIT KEPADА AHLI-AHLI STAR PUBLICATIONS (MALAYSIA) BERHAD**

Kami telah mengaudit penyata kewangan yang dibentangkan di halaman 214 hingga 297. Penyata kewangan tersebut adalah tanggungjawab para Pengarah Syarikat.

Tanggungjawab kami adalah untuk menyatakan pendapat yang bebas berdasarkan kepada audit kami, mengenai penyata kewangan dan melaporkan pendapat kami kepada anda, sebagai sebuah badan, selaras dengan Seksyen 174 Akta Syarikat, 1965 dan bukan untuk tujuan lain. Kami tidak bertanggungjawab terhadap sebarang pihak lain berhubung kandungan laporan ini.

Kami telah menjalankan audit kami menurut piawaian pengauditan yang diluluskan di Malaysia. Piawaian ini menghendaki kami merancang dan melaksanakan audit untuk memberi kami keyakinan yang munasabah bahawa penyata kewangan ini bebas dari salah nyata penting. Sesuatu audit meliputi pemeriksaan, berasaskan ujian, bukti yang menyokong amaun dan pendedahan dalam penyata kewangan. Sesuatu audit juga termasuk menilai prinsip perakaunan yang digunakan dan anggaran penting yang dibuat oleh para Pengarah, serta penilaian keseluruhan pembentangan penyata kewangan. Kami percaya bahawa audit kami memberi asas yang munasabah bagi pendapat kami.

Pada pendapat kami:

- (a) penyata kewangan tersebut telah disediakan dengan betul mengikut Piawaian Pelaporan Kewangan yang diluluskan dan boleh digunakan di Malaysia dan peruntukan Akta Syarikat, 1965 untuk memberi gambaran yang benar dan saksama tentang:
- (i) perkara-perkara yang diperlukan oleh Seksyen 169 Akta Syarikat, 1965 untuk diuruskan dalam penyata kewangan Kumpulan dan Syarikat; dan
  - (ii) kedudukan Kumpulan dan Syarikat pada 31 Disember 2007 dan hasil operasi Kumpulan dan Syarikat serta aliran tunai Kumpulan dan Syarikat bagi tahun kewangan yang berakhir pada tarikh tersebut;

dan

- (b) rekod perakaunan dan rekod lain serta daftar yang dikehendaki oleh Akta yang perlu disimpan oleh Syarikat dan anak-anak syarikatnya yang kami bertindak sebagai juruaudit telah disimpan dengan sempurna menurut peruntukan Akta tersebut.

Kami telah mempertimbangkan penyata kewangan dan laporan juruaudit anak syarikat, yang kami tidak bertindak sebagai juruaudit seperti yang ditunjukkan dalam Nota 13 kepada penyata kewangan, iaitu penyata kewangan yang termasuk dalam penyata kewangan yang disatukan.

Kami berpuas hati bahawa penyata kewangan anak syarikat yang telah disatukan dengan penyata kewangan Syarikat adalah dalam bentuk dan kandungan yang sesuai dan sempurna untuk tujuan penyediaan penyata kewangan yang disatukan dan kami telah menerima maklumat dan penjelasan memuaskan yang kami perlukan untuk tujuan tersebut.

# Laporan Juruaudit (samb)

## **LAPORAN JURUAUDIT KEPADА AHLI-AHLI STAR PUBLICATIONS (MALAYSIA) BERHAD (samb)**

Laporan juruaudit ke atas penyata kewangan anak syarikat tidak tertakluk kepada sebarang pengecualian dan tidak mengandungi sebarang teguran yang dibuat di bawah Seksyen 174(3) Akta tersebut.

### **BDO Binder**

AF: 0206

Akauntan Bertauliah

### **Dato' Gan Ah Tee DNS, JP**

1890/03/08 (J/PH)

Rakan Kongsi

Kuala Lumpur

25 Februari 2008

# Kunci Kira-Kira pada 31 Disember 2007

	NOTA	Kumpulan		Syarikat		
		2007 RM'000	2006 RM'000 (Dinyatakan semula)	2007 RM'000	2006 RM'000 (Dinyatakan semula)	
<b>ASET</b>						
<b>Aset bukan semasa</b>						
Hartanah, loji dan peralatan	9	<b>626,910</b>	662,226	<b>621,596</b>	655,852	
Hartanah pelaburan	10	<b>9,268</b>	6,284	<b>9,268</b>	6,284	
Tanah pegang pajak	11	<b>44,028</b>	44,642	<b>44,028</b>	44,642	
Aset tidak ketara	12	<b>25,771</b>	30,820	-	-	
Pelaburan dalam anak-anak syarikat	13	-	-	<b>109,555</b>	103,605	
<b>Jumlah aset bukan semasa</b>		<b>705,977</b>	743,972	<b>784,447</b>	810,383	
<b>Aset semasa</b>						
Inventori	14	<b>161,117</b>	199,817	<b>161,117</b>	199,817	
Pelaburan dalam bon	15	-	21,000	-	21,000	
Pelaburan lain	16	-	9	-	9	
Penghutang perdagangan dan lain-lain penghutang	17	<b>121,485</b>	109,816	<b>141,320</b>	134,193	
Cukai boleh dikutip semula		<b>390</b>	598	-	-	
Tunai dan setara tunai	18	<b>658,076</b>	523,699	<b>525,728</b>	396,334	
<b>Jumlah aset semasa</b>		<b>941,068</b>	854,939	<b>828,165</b>	751,353	
<b>JUMLAH ASET</b>		<b>1,647,045</b>	1,598,911	<b>1,612,612</b>	1,561,736	

# Kunci Kira-Kira pada 31 Disember 2007 (samb)

	NOTA	2007 RM'000	Kumpulan		2007 RM'000	Syarikat	
			2006 RM'000 (Dinyatakan semula)	2006 RM'000 (Dinyatakan semula)		2006 RM'000 (Dinyatakan semula)	
<b>EKUITI DAN LIABILITI</b>							
<b>Ekuiti berkaitan pemegang ekuiti Syarikat</b>							
Modal saham	19	<b>738,564</b>	738,564		<b>738,564</b>	738,564	
Rizab	20	<b>479,426</b>	427,461		<b>448,906</b>	401,883	
Kepentingan minoriti		<b>1,217,990</b>	1,166,025		<b>1,187,470</b>	1,140,447	
<b>Jumlah Ekuiti</b>		<b>1,219,056</b>	1,166,025		<b>1,187,470</b>	1,140,447	
<b>Liabiliti bukan semasa</b>							
Nota Jangka Sederhana	21	<b>250,000</b>	250,000		<b>250,000</b>	250,000	
Faedah persaraan		<b>7,694</b>	5,484		<b>7,694</b>	5,484	
Liabiliti cukai tertunda	22	<b>71,760</b>	71,372		<b>71,597</b>	71,004	
<b>Jumlah liabiliti bukan semasa</b>		<b>329,454</b>	326,856		<b>329,291</b>	326,488	
<b>Liabiliti semasa</b>							
Pemutang perdagangan dan lain-lain pemutang	23	<b>79,601</b>	89,208		<b>78,679</b>	89,275	
Cukai		<b>18,934</b>	16,822		<b>17,172</b>	5,526	
<b>Jumlah liabiliti semasa</b>		<b>98,535</b>	106,030		<b>95,851</b>	94,801	
<b>Jumlah Liabiliti</b>		<b>427,989</b>	432,886		<b>425,142</b>	421,289	
<b>JUMLAH EKUITI DAN LIABILITI</b>		<b>1,647,045</b>	1,598,911		<b>1,612,612</b>	1,561,736	

Nota-nota yang dilampirkan merupakan sebagaian penting daripada penyata kewangan.

# Penyata Pendapatan bagi tahun kewangan berakhir 31 Disember 2007

	NOTA	Kumpulan		Syarikat		2006 RM'000
		2007 RM'000	2006 RM'000	2007 RM'000		
Hasil Kos jualan	24	<b>805,865</b> <b>(282,678)</b>	723,564 (277,273)	<b>773,990</b> <b>(281,539)</b>		695,298 (271,215)
Keuntungan kasar		<b>523,187</b>	446,291	<b>492,451</b>		424,083
Pendapatan operasi lain		<b>31,058</b>	54,128	<b>26,084</b>		22,990
Kos pemasaran dan pengedaran		<b>(154,640)</b>	(132,412)	<b>(144,576)</b>		(125,334)
Perbelanjaan pentadbiran		<b>(162,289)</b>	(158,842)	<b>(140,128)</b>		(134,570)
Kos kewangan		<b>(13,950)</b>	(13,950)	<b>(13,950)</b>		(13,950)
Keuntungan sebelum cukai	25	<b>223,366</b>	195,215	<b>219,881</b>		173,219
Perbelanjaan cukai	26	<b>(54,485)</b>	(34,128)	<b>(51,364)</b>		(25,003)
<b>Keuntungan bersih bagi tahun kewangan</b>		<b>168,881</b>	161,087	<b>168,517</b>		148,216
Diperuntukan kepada:						
Pemegang ekuiti Syarikat		<b>169,165</b>	161,087	<b>168,517</b>		148,216
Kepentingan minoriti		<b>(284)</b>	-	-		-
		<b>168,881</b>	161,087	<b>168,517</b>		148,216
Perolehan sesaham (sen)						
- Asas	27	<b>22.90</b>	21.81			
- Dicairkan	27	<b>22.90</b>	21.81			
<b>Dividen sesaham biasa, bersih (sen)</b>	28	<b>16.50</b>	15.80	<b>16.50</b>		15.80

Nota-nota yang dilampirkan merupakan sebaian penting daripada penyata kewangan.

# Penyata Perubahan dalam Ekuiti bagi tahun kewangan berakhir 31 Disember 2007

←———— Diperuntukkan kepada pemegang ekuiti Syarikat —————→

Kumpulan 2006	Rizab						Jumlah ekuiti RM'000
	Modal saham RM'000	Premium saham RM'000	turun naik pertukaran asing RM'000	Perolehan tertahan RM'000	Jumlah RM'000	Kepentingan minoriti RM'000	
Baki pada 31 Disember 2005	368,433	301,522	14,680	433,853	1,118,488	-	1,118,488
Perbezaan pertukaran matawang	-	-	(469)	-	(469)	-	(469)
Perbelanjaan diiktiraf terus dalam ekuiti	-	-	(469)	-	(469)	-	(469)
Keuntungan bersih bagi tahun kewangan	-	-	-	161,087	161,087	-	161,087
Jumlah pendapatan dan perbelanjaan diiktiraf bagi tahun kewangan	-	-	(469)	161,087	160,618	-	160,618
Dividen (Nota 28)	-	-	-	(116,693)	(116,693)	-	(116,693)
Terbitan saham (Nota 19)	849	2,763	-	-	3,612	-	3,612
Terbitan bonus (Nota 19)	369,282	(304,285)	-	(64,997)	-	-	-
<b>Baki pada 31 Disember 2006</b>	<b>738,564</b>	-	<b>14,211</b>	<b>413,250</b>	<b>1,166,025</b>	-	<b>1,166,025</b>

# Penyata Perubahan dalam Ekuiti bagi tahun kewangan berakhir 31 Disember 2007 (samb)

←———— Diperuntukkan kepada pemegang ekuiti Syarikat —————→

Kumpulan 2007	Rizab						Jumlah ekuiti RM'000
	Modal saham RM'000	Premium saham RM'000	turun naik pertukaran asing RM'000	Perolehan tertahan RM'000	Jumlah RM'000	Kepentingan minoriti RM'000	
Baki pada 31 Disember 2006	738,564	-	14,211	413,250	1,166,025	-	1,166,025
Perbezaan pertukaran matawang	-	-	4,294	-	4,294	-	4,294
Pendapatan diiktiraf terus dalam ekuiti	-	-	4,294	-	4,294	-	4,294
Keuntungan bersih bagi tahun kewangan	-	-	-	169,165	169,165	(284)	168,881
Jumlah pendapatan dan perbelanjaan diiktiraf bagi tahun kewangan	-	-	4,294	169,165	173,459	(284)	173,175
Saham biasa disumbang oleh pemegang saham minoriti anak syarikat	-	-	-	-	-	1,350	1,350
Dividen (Nota 28)	-	-	-	(121,494)	(121,494)	-	(121,494)
<b>Baki pada 31 Disember 2007</b>	<b>738,564</b>	<b>-</b>	<b>18,505</b>	<b>460,921</b>	<b>1,217,990</b>	<b>1,066</b>	<b>1,219,056</b>

# Penyata Perubahan dalam Ekuiti bagi tahun kewangan berakhir 31 Disember 2007 (samb)

<b>Syarikat</b>	<b>Modal saham RM'000</b>	<b>Premium saham RM'000</b>	<b>Rizab modal RM'000</b>	<b>Perolehan tertahan RM'000</b>	<b>Jumlah RM'000</b>
Baki pada 31 Disember 2005	368,433	301,522	1,722	433,635	1,105,312
Keuntungan bersih bagi tahun kewangan	-	-	-	148,216	148,216
Dividen (Nota 28)	-	-	-	(116,693)	(116,693)
Terbitan saham (Nota 19)	849	2,763	-	-	3,612
Terbitan bonus (Nota 19)	369,282	(304,285)	-	(64,997)	-
<b>Baki pada 31 Disember 2006</b>	<b>738,564</b>	<b>-</b>	<b>1,722</b>	<b>400,161</b>	<b>1,140,447</b>
Keuntungan bersih bagi tahun kewangan	-	-	-	168,517	168,517
Dividen (Nota 28)	-	-	-	(121,494)	(121,494)
<b>Baki pada 31 Disember 2007</b>	<b>738,564</b>	<b>-</b>	<b>1,722</b>	<b>447,184</b>	<b>1,187,470</b>

Nota-nota yang dilampirkan merupakan sebagaian penting daripada penyata kewangan.

# Penyata Aliran Tunai bagi tahun kewangan berakhir 31 Disember 2007

	NOTA	Kumpulan		Syarikat	
		2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
<b>ALIRAN TUNAI DARIPADA AKTIVITI OPERASI</b>					
Keuntungan sebelum cukai		<b>223,366</b>	195,215	<b>219,881</b>	173,219
Pelarasan bagi:					
Pertambahan diskau	15	-	(143)	-	(143)
Peruntukan untuk hutang ragu		<b>1,445</b>	1,386	<b>1,133</b>	1,318
Pelunasan lesen radio	12(b)	<b>1,707</b>	1,707	-	-
Pelunasan tanah pegang pajak	11	<b>614</b>	613	<b>614</b>	613
Hutang lapuk dihapus kira		<b>1</b>	9	<b>1</b>	9
Susut nilai hartaanah pelaburan	10	<b>364</b>	311	<b>364</b>	311
Susut nilai hartaanah, loji dan peralatan	9	<b>42,081</b>	42,829	<b>40,297</b>	39,845
Pendapatan dividen		-	-	(3,300)	-
Perbezaan pertukaran		<b>43</b>	92	-	-
Laba daripada penjualan pelaburan dalam saham disebut harga		<b>(4)</b>	-	<b>(4)</b>	-
Kemerosotan nilai muhibah	12(a)	<b>3,343</b>	1,844	-	-
Kemerosotan nilai pelaburan dalam anak syarikat	13	-	-	<b>3,500</b>	-
Kemerosotan nilai hartaanah, loji dan peralatan	9	-	155	-	-
Perbelanjaan faedah		<b>13,950</b>	13,950	<b>13,950</b>	13,950
Pendapatan faedah		<b>(22,875)</b>	(19,428)	<b>(15,081)</b>	(14,857)
Kerugian/(Laba) daripada penjualan hartaanah, loji dan peralatan		<b>123</b>	(26,947)	<b>128</b>	(1,019)
Hartaanah, loji dan peralatan hapus kira		<b>395</b>	69	<b>142</b>	16

# Penyata Aliran Tunai

## bagi tahun kewangan berakhir 31 Disember 2007 (samb)

NOTA	Kumpulan		Syarikat	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
Laba belum terealisasi atas pelaburan dalam saham disebut harga	-	(2)	-	(2)
Peruntukan untuk manfaat persaraan	2,210	890	2,210	890
Peruntukan/(Pembalikan) untuk cuti kakitangan yang tidak digunakan	38	(31)	-	226
Keuntungan operasi sebelum perubahan modal kerja	266,801	212,519	263,835	214,376
Pengurangan/(Pertambahan) dalam inventori	38,700	(20,076)	38,700	(20,076)
Pertambahan dalam penghutang perdagangan dan penghutang lain	(13,092)	(2,154)	(10,618)	(4,545)
(Pengurangan)/Pertambahan dalam pembiutang perdagangan dan pembiutang lain	(9,716)	2,898	(8,384)	4,678
Tunai dijana daripada operasi	282,693	193,187	283,533	194,433
Cukai dibayar	(52,265)	(13,014)	(38,235)	(10,334)
<b>Tunai bersih daripada aktiviti operasi</b>	<b>230,428</b>	<b>180,173</b>	<b>245,298</b>	<b>184,099</b>

Nota-nota yang dilampirkan merupakan sebahagian penting daripada penyata kewangan.

# Penyata Aliran Tunai

## bagi tahun kewangan berakhir 31 Disember 2007 (samb)

NOTA	Kumpulan		Syarikat	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
<b>ALIRAN TUNAI DARIPADA AKTIVITI PELABURAN</b>				
Kutipan daripada penjualan harta tanah, loji dan peralatan	<b>518</b>	64,912	<b>509</b>	1,154
Kutipan daripada penjualan pelaburan dalam saham disebut harga	<b>13</b>	-	<b>13</b>	-
Pembelian harta tanah, loji dan peralatan	<b>(11,137)</b>	(30,545)	<b>(10,169)</b>	(28,977)
Pertambahan harta tanah pelaburan	<b>10</b>	(12)	<b>-</b>	(12)
Pengambilalihan anak syarikat, selepas ditolak tunai dan setara tunai yang diperoleh	<b>29</b>	(2)	<b>-</b>	-
Pertambahan dalam kos pelaburan dalam anak-anak syarikat	<b>-</b>	-	<b>(9,450)</b>	(3)
Pembayaran balik/Pendahuluan daripada anak-anak syarikat	<b>-</b>	-	<b>147</b>	(3,217)
Penebusan bon	<b>21,000</b>	-	<b>21,000</b>	-
Dividen diterima	<b>-</b>	-	<b>2,409</b>	-
Faedah diterima	<b>22,875</b>	19,428	<b>15,081</b>	14,857
<b>Tunai bersih daripada/(digunakan dalam) aktiviti pelaburan</b>	<b>33,269</b>	53,781	<b>19,540</b>	(16,198)

Nota-nota yang dilampirkan merupakan sebahagian penting daripada penyata kewangan.

# Penyata Aliran Tunai

## bagi tahun kewangan berakhir 31 Disember 2007 (samb)

NOTA	Kumpulan		Syarikat	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
<b>ALIRAN TUNAI DARIPADA AKTIVITI PEMBIAYAAN</b>				
Terbitan saham	-	3,612	-	3,612
Kutipan daripada terbitan saham kepada pemegang saham minoriti	1,350	-	-	-
Faedah dibayar	(13,950)	(13,950)	(13,950)	(13,950)
Dividen dibayar	(121,494)	(116,693)	(121,494)	(116,693)
<b>Tunai bersih digunakan dalam aktiviti pembiayaan</b>	<b>(134,094)</b>	<b>(127,031)</b>	<b>(135,444)</b>	<b>(127,031)</b>
Pertambahan bersih dalam tunai dan setara tunai	129,603	106,923	129,394	40,870
Kesan akibat turun naik kadar pertukaran atas tunai dipegang	4,774	430	-	-
Tunai dan setara tunai pada awal tahun kewangan	523,699	416,346	396,334	355,464
<b>Tunai dan setara tunai pada akhir tahun kewangan</b>	<b>18</b>	<b>658,076</b>	<b>523,699</b>	<b>396,334</b>

Nota-nota yang dilampirkan merupakan sebahagian penting daripada penyata kewangan.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007

### 1. MAKLUMAT AM

Syarikat adalah sebuah syarikat tanggungan berhad, diperbadankan dan bermastautin di Malaysia dan disenarai di Papan Utama Bursa Malaysia Securities Berhad.

Pejabat berdaftar Syarikat terletak di Tingkat 15, Menara Star, 15, Jalan 16/11, 46350 Petaling Jaya.

Tempat utama perniagaan Syarikat terletak di Menara Star, Tingkat 15, Jalan 16/11, 46350 Petaling Jaya.

Penyata kewangan dibentangkan dalam Ringgit Malaysia ("RM"), yang juga merupakan matawang fungsian Syarikat. Semua maklumat kewangan yang dibentangkan dalam RM telah dibulatkan ke ribu paling hampir, kecuali dinyatakan jika tidak.

### 2. OBJEKTIF DAN POLISI PENGURUSAN RISIKO KEWANGAN

Aktiviti Kumpulan terdedah kepada pelbagai risiko kewangan, termasuk risiko pertukaran matawang asing, risiko kadar faedah, risiko kredit, kecairan dan risiko aliran tunai.

Objektif pengurusan risiko kewangan keseluruhan Kumpulan adalah untuk memastikan bahawa Kumpulan memberi nilai untuk para pemegang sahamnya. Kumpulan memfokus terhadap sifat pasaran kewangan yang tidak boleh diramal dan berusaha untuk meminimumkan potensi kesan yang ketara ke atas prestasi kewangan Kumpulan. Pengurusan risiko kewangan dilaksanakan melalui kajian terhadap risiko, sistem kawalan dalaman, program jaminan menyeluruh dan pematuhan kepada polisi pengurusan risiko kewangan Kumpulan. Lembaga Pengarah mengkaji secara kerap risiko-risiko ini dan meluluskan polisi perbendaharaan, yang merangkumi pengurusan risiko-risiko tersebut.

Kumpulan menggunakan instrumen kewangan derivatif seperti kontrak pertukaran asing dan kontrak tukar ganti kadar faedah untuk melindungi pendedahan tertentu. Ia tidak menjalankan perdagangan dalam instrumen kewangan.

#### Risiko pertukaran matawang asing

Kumpulan terdedah kepada risiko matawang natijah dari urus niaga Kumpulan dengan pengutang perdagangan asing dan pemutang perdagangan asing. Kumpulan memantau perubahan dalam kadar tukaran matawang asing secara dekat bagi memastikan pendedahan terhadapnya diminimumkan. Syarikat menggunakan instrumen kewangan derivatif seperti kontrak pertukaran asing untuk melindungi pendedahan tertentu.

#### Risiko kadar faedah

Pendapatan dan aliran tunai operasi Kumpulan sebahagian besarnya tidak bergantung kepada perubahan dalam kadar faedah pasaran. Pendedahan kadar faedah timbul dari pinjaman dan deposit Kumpulan, dan diuruskan melalui penggunaan hutang berkadar tetap dan terapung. Syarikat menggunakan instrumen kewangan derivatif seperti kontrak tukar ganti kadar faedah untuk melindungi pendedahan tertentu.

# **Nota-Nota kepada Penyata Kewangan**

## **31 Disember 2007 (samb)**

### **2. OBJEKTIF DAN POLISI PENGURUSAN RISIKO KEWANGAN (samb)**

#### **Risiko kredit**

Risiko kredit timbul apabila instrumen derivatif digunakan atau jualan dibuat berdasarkan tempoh kredit tertunda. Kumpulan berusaha untuk melabur aset tunai dengan selamat dan menguntungkan. Ia juga berusaha untuk mengawal risiko kredit dengan menetapkan had pihak berurusan dan memastikan supaya produk dan perkhidmatan dijual kepada pelanggan yang mempunyai sejarah kredit yang sesuai. Kumpulan berpendapat risiko kerugian ketara tidak mungkin berlaku sekiranya kejadian tidak berbayar daripada pihak kewangan yang berurusan berlaku.

#### **Risiko kecairan dan aliran tunai**

Kumpulan mengurus secara aktif aliran tunai operasinya bagi memastikan semua komitmen dan keperluan pembiayaan dipenuhi. Pengurusan risiko kecairan yang berhemat bermaksud mengekalkan wang tunai dan sekuriti boleh pasar yang mencukupi, tersedianya pembiayaan melalui amaun kemudahan kredit terikat yang memadai dan kebolehan untuk mencairkan kedudukan pasaran. Disebabkan sifat dinamik perniagaan dasar, Kumpulan bertujuan mengekalkan daya fleksibel pembiayaan dengan memastikan talian kredit terikat sentiasa tersedia.

### **3. AKTIVITI UTAMA**

Aktiviti utama Syarikat merangkumi penerbitan, percetakan dan pengedaran surat khabar dan majalah. Aktiviti utama anak syarikat ditunjukkan dalam Nota 13 kepada penyata kewangan.

Tidak terdapat sebarang perubahan ketara dalam bentuk aktiviti utama ini pada sepanjang tahun kewangan.

### **4. ASAS PENYEDIAAN PENYATA KEWANGAN**

Penyata kewangan Kumpulan dan Syarikat telah disediakan mengikut Piawaian Laporan Kewangan ("FRS") yang diluluskan dan sesuai digunakan di Malaysia dan peruntukan Akta Syarikat, 1965.

Pada awal tahun kewangan semasa, Kumpulan dan Syarikat telah menerima pakai Piawaian Laporan Kewangan yang baru dan disemak yang diwajibkan bagi tempoh kewangan bermula pada atau selepas 1 Oktober 2006 dan 1 Januari 2007 seperti yang dinyatakan dalam Nota 6 kepada penyata kewangan.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 5. POLISI-POLISI PERAKAUNAN PENTING

#### 5.1 Asas perakaunan

Penyata kewangan Kumpulan dan Syarikat telah disediakan mengikut konvensyen kos sejarah (yang diubahsuai oleh penilaian semula bangunan pegang pajak tertentu) kecuali ditunjukkan sebaliknya dalam polisi perakaunan penting.

Penyediaan penyata kewangan adalah selaras dengan Piawaian Laporan Kewangan yang diluluskan dan sesuai digunakan di Malaysia dan peruntukan Akta Syarikat, 1965 yang memerlukan para Pengarah membuat anggaran dan andaian yang memberi kesan kepada amaun aset dan liabiliti dan pendedahan aset dan liabiliti luar jangka pada tarikh penyata kewangan dan amaun hasil dan perbelanjaan yang dilaporkan pada tempoh laporan. Tambahan, para Pengarah juga perlu melaksanakan pertimbangan mereka dalam proses mengaplikasi polisi perakaunan Kumpulan. Keadaan di mana pertimbangan, anggaran dan andaian dipergunakan ditunjukkan dalam Nota 8 kepada penyata kewangan. Walaupun anggaran dan andaian berasas kepada pengetahuan terbaik para Pengarah tentang peristiwa dan tindakan, keputusan sebenar mungkin berbeza daripada keputusan anggaran tersebut.

#### 5.2 Asas penyatuhan

Penyata kewangan disatukan merangkumi penyata kewangan Syarikat yang telah diaudit dan semua anak syarikatnya yang disediakan sehingga tarikh kunci kira-kira menggunakan kaedah perakaunan pembelian.

Di bawah kaedah perakaunan pembelian, kos penggabungan perniagaan dinilai sebagai agregat nilai saksama aset yang diberi, terbitan instrumen ekuiti dan liabiliti tertanggung atau diandai pada tarikh pertukaran, serta sebarang kos yang berkaitan secara langsung dengan penggabungan perniagaan.

Pada tarikh pengambilalihan, kos penggabungan perniagaan diperuntukkan kepada aset, liabiliti dan liabiliti luar jangka yang dapat dikenal pasti dalam penggabungan perniagaan yang dinilai pada awalnya pada nilai saksama pada tarikh pengambilalihan. Lebihan daripada kos penggabungan perniagaan berbanding dengan kepentingan Kumpulan dalam nilai saksama bersih aset, liabiliti dan liabiliti luar jangka yang dapat dikenal pasti diiktiraf sebagai muhibah. Jika kos penggabungan perniagaan kurang daripada faedah nilai saksama aset, liabiliti dan liabiliti luar jangka yang dapat dikenal pasti, Kumpulan akan:

- menaksir semula pengenalpastian dan penilaian aset, liabiliti dan liabiliti luar jangka yang dapat dikenalpasti kepunyaan pemeroleh dan penilaian kos penggabungan; dan
- iktiraf dengan serta-merta dalam untung atau rugi sebarang lebihan yang ada selepas penaksiran semula.

Di mana lebih dari satu urus niaga terlibat, sebarang pelarasan kepada nilai saksama aset, liabiliti dan liabiliti luar jangka yang dapat dikenal pasti kepunyaan anak syarikat, yang berkaitan dengan kepentingan Kumpulan sebelum ini akan diambil kira sebagai penilaian semula.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 5. POLISI-POLISI PERAKAUNAN PENTING (samb)

#### 5.2 Asas penyatuan (samb)

Anak syarikat disatukan dari tarikh pengambilalihan, yang merupakan tarikh Kumpulan memperoleh kawalan dan terus disatukan sehingga tarikh kawalan tersebut tamat.

Baki intrakumpulan, urus niaga dan laba tidak direalisasi dan kerugian atas urus niaga intrakumpulan dihapuskan sepenuhnya. Kerugian intrakumpulan mungkin menunjukkan kemerosotan nilai yang perlu diiktiraf dalam penyata kewangan disatukan. Jika anak syarikat menggunakan polisi perakaunan selain dari yang diguna pakai dalam penyata kewangan disatukan untuk urus niaga dan peristiwa serupa dalam keadaan yang sama, pelarasian yang bersesuaian dibuat dalam penyata kewangannya semasa penyata kewangan disatukan disediakan.

Laba atau kerugian atas pelupusan anak syarikat, iaitu perbezaan di antara kutipan pelupusan bersih dan bahagian aset bersih Kumpulan pada tarikh pelupusan termasuk amaun dibawa muhibah dan amaun kumulatif bagi sebarang perbezaan pertukaran yang berkaitan dengan anak syarikat, diiktiraf dalam penyata pendapatan disatukan.

Kepentingan minoriti merupakan bahagian untung atau rugi dan aset bersih anak syarikat yang berkaitan dengan kepentingan ekuiti yang tidak dimiliki, secara langsung atau tidak langsung melalui anak syarikat, oleh Kumpulan. Ia dinilai pada bahagian minoriti nilai saksama daripada aset dan liabiliti yang dapat dikenal pasti anak syarikat berkenaan pada tarikh pengambilalihan dan bahagian perubahan minoriti dalam ekuiti anak syarikat sejak tarikh tersebut.

Di mana kerugian berkaitan dengan minoriti dalam anak syarikat melebihi kepentingan minoriti dalam ekuiti anak syarikat tersebut, lebihan dan sebarang kerugian seterusnya berkaitan dengan minoriti diperuntukkan bertentangan dengan kepentingan Kumpulan kecuali sehingga tahap di mana minoriti mempunyai obligasi terikat dan boleh membuat pelaburan tambahan untuk melindungi kerugian. Jika anak syarikat selepas itu melaporkan keuntungan, keuntungan itu diperuntukkan kepada kepentingan Kumpulan sehingga bahagian kerugian minoriti sebelumnya yang telah diserap oleh Kumpulan telah dipulih.

Kepentingan minoriti dibentangkan dalam kunci kira-kira disatukan dalam ekuiti dan dibentangkan dalam penyata perubahan dalam ekuiti disatukan berasingan daripada ekuiti diperuntukan kepada pemegang ekuiti Kumpulan.

Bahagian keputusan kepentingan minoriti Kumpulan dibentangkan dalam penyata pendapatan disatukan sebagai peruntukan jumlah untung atau rugi tahun di antara kepentingan minoriti dan pemegang ekuiti Kumpulan.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 5. POLISI-POLISI PERAKAUNAN PENTING (samb)

#### 5.3 Hartanah, loji dan peralatan dan susut nilai

Nilai dibawa kasar hartaanah, loji dan peralatan pada mulanya dinyatakan pada kos. Kos meliputi perbelanjaan yang berkaitan secara langsung dengan pengambilalihan aset berkenaan. Tanah dan bangunan, yang telah dinilai semula selepas itu, dinyatakan pada nilai tolak susut nilai terkumpul dan kerugian kemerosotan nilai terkumpul, jika ada. Semua hartaanah, loji dan peralatan lain dinyatakan pada kos atau nilai tolak susut nilai terkumpul dan kerugian kemerosotan nilai terkumpul, jika ada.

Kos penggantian bahagian untuk hartaanah, loji dan peralatan diiktiraf sebagai aset berlainan, di mana sesuai, hanya bila kos ditanggung dan jika ada kemungkinan manfaat dari segi ekonomi masa depan dari bahagian tersebut akan mengalir ke Kumpulan dan kosnya boleh dinilai dengan keyakinan. Nilai dibawa alat pengganti itu tidak diiktiraf. Kos servis harian hartaanah, loji dan peralatan diiktiraf di dalam penyata pendapatan apabila ditanggung.

Tidak ada susut nilai diperuntukkan bagi hartaanah, loji dan peralatan pegang bebas dalam pembinaan dan percetakan akhbar dan kemudahan sokongan di bawah pengeluaran.

Susut nilai bagi hartaanah, loji dan peralatan lain dikira berdasarkan garis lurus untuk menghapus kira kos setiap aset kepada nilai sisanya atau penilaian aset-aset sepanjang jangka hayat bergunanya.

Kadar tahunan susut nilai yang digunakan adalah seperti berikut:

Bangunan	30 tahun hingga 50 tahun
Loji dan jentera	5.56% - 25%
Perabot, kelengkapan dan peralatan	10% - 50%
Pengubahsuaian	10%
Kenderaan bermotor	20%

Pada setiap tarikh kunci kira-kira, nilai dibawa hartaanah, loji dan peralatan dikaji semula bagi kemerosotan nilai bila kejadian atau perubahan keadaan menunjukkan nilai dibawa mungkin tidak dapat dipulih.

# **Nota-Nota kepada Penyata Kewangan**

## **31 Disember 2007 (samb)**

### **5. POLISI-POLISI PERAKAUNAN PENTING (samb)**

#### **5.3 Hartanah, loji dan peralatan dan susut nilai (samb)**

Nilai sisa, hayat berguna dan kaedah susut nilai bagi harta tanah, loji and peralatan dikaji semula, dilaras jika sesuai, pada akhir setiap tahun kewangan untuk memastikan amaun, kaedah dan tempoh susut nilai adalah teknal dengan anggaran terdahulu dan pola penggunaan dijangka bagi manfaat dari segi ekonomi masa depan dalam butiran harta tanah, loji dan peralatan.

Amaun dibawa bagi butiran harta tanah, loji dan peralatan tidak diiktiraf semasa pelupusan atau bila tiada manfaat dari segi ekonomi masa depan dijangka daripada penggunaan atau pelupusannya. Perbezaan di antara kutipan pelupusan bersih, jika ada, dan amaun dibawa terkandung dalam untung atau rugi dan rizab penilaian semula berkaitan dengan aset, jika ada, dipindah langsung ke perolehan tertahan.

#### **5.4 Aset tidak ketara**

##### **5.4.1 Muhibah**

Muhibah yang diperoleh dalam penggabungan perniagaan pada awalnya dinilai pada kos yang merupakan lebihan kos penggabungan perniagaan berbanding kepentingan Kumpulan dalam nilai saksama bersih aset, liabiliti dan liabiliti luar jangka yang dapat dikenal pasti pada tarikh pengambilalihan.

Berikut pengiktirafan awal tersebut, muhibah dinilai pada kos ditolak sebarang kerugian kemerosotan nilai terkumpul. Muhibah tidak dilunaskan tetapi diuji bagi kemerosotan nilai setiap tahun atau lebih kerap jika kejadian atau perubahan keadaan menunjukkan bahawa nilai dibawa berkemungkinan terjejas.

##### **5.4.2 Lesen radio**

Lesen radio dibawa pada kos ditolak pelunasan terkumpul dan kerugian kemerosotan nilai terkumpul, jika ada. Pelunasan dikira mengikut garis lurus untuk menghapus kira kos lesen radio sepanjang jangka hayat bergunanya yang akan tamat pada 31 Mac 2010.

#### **5.5 Hartanah pelaburan**

Harta tanah pelaburan adalah harta tanah yang dipegang atau dimiliki untuk memperoleh pendapatan sewa atau peningkatan modal atau kedua-duanya sekali. Hartanah yang didiami syarikat-syarikat dalam Kumpulan diambil kira sebagai kediaman pemilik dan bukannya harta tanah pelaburan. Hartanah pelaburan pada awalnya dinilai pada kos, yang termasuk kos urus niaga. Selepas pengiktirafan permulaan, harta tanah pelaburan dinyatakan pada kos ditolak susut nilai terkumpul dan kemerosotan nilai terkumpul, jika ada.

Susut nilai dicaj kepada penyata pendapatan mengikut garis lurus sepanjang anggaran hayat berguna harta tanah pelaburan tersebut. Anggaran hayat berguna bangunan ialah di antara 30 hingga 50 tahun.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 5. POLISI-POLISI PERAKAUNAN PENTING (samb)

#### 5.5 Hartanah pelaburan (samb)

Hartanah pelaburan tidak diiktiraf apabila ianya dilupus atau apabila hartaanah pelaburan tidak digunakan lagi dan tiada manfaat dari segi ekonomi masa depan dijangka daripada pelupusannya. Laba atau kerugian akibat daripada persaraan atau pelupusan hartaanah pelaburan ditentukan sebagai perbezaan di antara kutipan pelupusan bersih, jika ada, dan amaun dibawa aset dan diiktiraf dalam untung atau rugi dalam tempoh persaraan atau pelupusan.

#### 5.6 Pajakan

##### 5.6.1 Pajakan kewangan dan sewa beli

Aset diperolehi di bawah pajakan kewangan dan sewa beli yang memindah dengan ketara semua risiko dan ganjaran pemilikan kepada Kumpulan diiktiraf pada permulaan pada amaun yang sama dengan nilai saksama hartaanah yang dipajak atau, jika kurang, nilai semasa bayaran pajakan minimum, setiap satu ditentutakan pada permulaan pajakan. Kadar diskuan yang digunakan untuk mengira nilai bayaran pajakan minimum ialah kadar faedah tersirat dalam pajakan, jika ini boleh dipraktikkan untuk membuat penentuan; jika tidak, kadar pinjaman tambahan Kumpulan digunakan. Sebarang kos permulaan yang ditanggung oleh Kumpulan ditambah kepada amaun yang diiktiraf sebagai aset. Aset dipermodalkan sebagai hartaanah, loji dan peralatan dan obligasi sepadan dianggap sebagai liabiliti. Hartanah, loji dan peralatan yang dipermodalkan disusut nilai atas dasar yang sama dengan aset yang dimiliki.

Bayaran pajakan minimum diperuntukkan di antara caj kewangan dan pengurangan dalam liabiliti belum jelas. Caj kewangan diiktiraf dalam untung rugi sepanjang tempoh pajakan untuk menghasilkan kadar faedah berkala yang malar atas liabiliti pajakan dan sewa beli yang berbaki.

##### 5.6.2 Pajakan operasi

Bayaran pajakan di bawah pajakan operasi diiktiraf sebagai perbelanjaan atas dasar garis lurus sepanjang tempoh pajakan.

##### 5.6.3 Pajakan tanah dan bangunan

Bagi pajakan tanah dan bangunan, elemen-elemen tanah dan bangunan dipertimbangkan berasingan bagi maksud klasifikasi pajakan dan pajakan-pajakan ini adalah diklasifikasi sebagai pajakan operasi atau kewangan seperti pajakan aset-aset lain.

Bayaran pajakan minima termasuk sebarang bayaran hadapan sekali gus yang dibuat untuk memperolehi kepentingan di dalam tanah dan bangunan, adalah diperuntukkan di antara elemen-elemen tanah dan bangunan pajakan berkenaan pada perkadaran nilai saksama relatif bagi kepentingan pegang pajak dalam elemen tanah dan bangunan pada pengasasan pajakan.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 5. POLISI-POLISI PERAKAUNAN PENTING (samb)

#### 5.6 Pajakan (samb)

##### 5.6.3 Pajakan tanah dan bangunan (samb)

Tanah pegang pajak yang biasanya mempunyai hayat ekonomi tidak terhad dan di mana pajakan tidak memindah agak ketara, kesemua risiko dan ganjaran berkaitan dengan pemilikan adalah dianggap sebagai pajakan operasi. Bayaran pajakan hadapan sekali gus yang dibuat semasa memeterai atau memperolehi tanah pegang pajak adalah diambil kira sebagai bayaran pajakan prabayar bagi tanah dan dilunaskan sepanjang tempoh pajakan pada asas garis lurus melainkan, tanah pegang pajak yang diklasifikasi sebagai harta tanah pelaburan.

Elemen bangunan diklasifikasikan sebagai pajakan kewangan atau operasi selaras dengan Nota 5.6.1 dan Nota 5.6.2 kepada penyata kewangan. Sekiranya bayaran pajakan tidak dapat diperuntukkan secara nyata di antara kedua-dua elemen berkenaan, keseluruhan pajakan akan diklasifikasikan sebagai pajakan kewangan, melainkan ianya jelas bahawa kedua-dua elemen berkenaan adalah pajakan operasi, di mana keseluruhan pajakan berkenaan akan diklasifikasikan sebagai pajakan operasi.

Sebelum 1 Januari 2007, Kumpulan telah mengklasifikasikan suatu pajakan tanah sebagai pajakan kewangan dan telah mengiktiraf amaun bayaran pajakan prabayar bagi tanah sebagai harta tanah di dalam harta tanah, loji dan peralatan. Penerimaan pakai FRS 117 telah mengakibatkan suatu perubahan retrospektif dalam polisi perakaunan berkaitan klasifikasi tanah pegang pajak berasingan daripada harta tanah, loji dan peralatan. Seperti yang dibenarkan oleh peruntukan peralihan FRS 117, amaun dinilai semula yang belum dilunaskan bagi tanah pegang pajak adalah tertahan sebagai pemangku amaun dibawa bagi bayaran pajakan prabayar.

Bagi pajakan tanah dan bangunan di mana amaun yang diiktiraf pada permulaannya bagi elemen tanah adalah tidak ketara, tanah dan bangunan berkenaan akan diambil sebagai satu unit bagi tujuan klasifikasi pajakan dan diklasifikasi sewajarnya sebagai pajakan kewangan atau operasi. Dalam keadaan ini, hayat ekonomi bangunan berkenaan adalah dianggap sebagai hayat ekonomi keseluruhan aset yang dipajak.

#### 5.7 Pelaburan

##### (i) Anak-anak syarikat

Anak syarikat adalah sebuah syarikat di mana Kumpulan mempunyai kuasa untuk melaksanakan kawalan ke atas polisi-polisi kewangan dan operasinya supaya dapat memiliki manfaat dari aktiviti-aktiviti yang dijalankan. Kewujudan dan kesan potensi hak mengundi yang boleh dilaksanakan atau boleh tukar sekarang akan diambil kira ketika menentukan samada Kumpulan mempunyai kuasa sebegini ke atas syarikat lain.

Di dalam penyata kewangan yang berasingan Syarikat, pelaburan dalam anak-anak syarikat, yang dihapuskan semasa penyatuhan, dinyatakan pada kos ditolak kerugian kemerosotan nilai, jika ada, melainkan pelaburan tersebut dikelaskan sebagai dipegang untuk dijual.

Semasa pelupusan pelaburan sedemikian, perbezaan di antara kutipan bersih pelupusan dan amaun dibawanya dimasukkan dalam penyata pendapatan.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 5. POLISI-POLISI PERAKAUNAN PENTING (samb)

#### 5.7 Pelaburan (samb)

##### (ii) Bon

Pelaburan dalam bon dinyatakan pada kos seperti yang dilaraskan untuk pelunasan premium atau tambahan diskaun yang diperuntukkan secara sistematis sepanjang tempoh dari tarikh perolehan hingga ke tarikh kematangan. Pelunasan premium atau tambahan diskaun diambil kira di dalam penyata pendapatan.

##### (iii) Pelaburan lain

Pelaburan dalam saham disebut harga yang dipegang sebagai pelaburan jangka pendek dinyatakan pada yang lebih rendah antara kos dan nilai pasaran yang ditentukan pada atas portfolio agregat (atau pelaburam individu) mengikut kategori pelaburan.

Semasa pelupusan pelaburan sedemikian, perbezaan di antara kutipan bersih pelupusan dan amaun dibawanya diambil kira dalam penyata pendapatan.

#### 5.8 Inventori

Inventori dinilai pada yang lebih rendah antara kos dan nilai boleh capai bersih. Kos terdiri dari harga belian dan kos yang ditanggung dalam membawa inventori kepada keadaan dan lokasi semasa. Nilai boleh capai bersih ialah harga jualan anggaran dalam perjalanan biasa perniagaan, ditolak kos anggaran pelengkapan dan kos anggaran yang diperlukan untuk membuat jualan.

Kos inventori ditentukan dengan berdasarkan keadah purata berwajaran.

#### 5.9 Kemerosotan nilai aset

Amaun dibawa aset Kumpulan dan Syarikat selain daripada inventori, aset cukai tertunda, aset kewangan (selain daripada pelaburan dalam anak syarikat) dan aset-aset bukan semasa (atau kumpulan pelupusan) dipegang untuk dijual, disemak pada setiap tarikh kunci kira-kira untuk menentukan sama ada terdapat tanda kemerosotan nilai. Jika tanda-tanda tersebut wujud, amaun boleh diperolehi semula aset berkenaan dianggarkan dan kerugian kemerosotan diiktiraf apabila amaun boleh diperolehi semula adalah kurang daripada amaun dibawa aset tersebut.

Bagi muhibah dan aset tidak ketara yang mempunyai jangka hayat tidak terhad atau yang masih belum boleh digunakan, kemerosotan nilai diuji setiap tahun atau lebih kerap jika kejadian atau perubahan keadaan menunjukkan bahawa muhibah atau aset tidak ketara berkemungkinan terjejas.

# **Nota-Nota kepada Penyata Kewangan**

## **31 Disember 2007 (samb)**

### **5. POLISI-POLISI PERAKAUNAN PENTING (samb)**

#### **5.9 Kemerosotan nilai aset (samb)**

Amaun boleh diperolehi semula aset adalah dianggarkan bagi aset individu. Di mana tidak berkemungkinan untuk menganggarkan amaun boleh diperolehi semula sesuatu aset individu, ujian kemerosotan nilai adalah dijalankan ke atas unit penghasilan tunai ("CGU") yang memiliki aset berkenaan. Muhibah yang diperolehi di dalam gabungan perniagaan adalah daripada tarikh perolehan, diperuntukkan kepada setiap CGU Kumpulan atau kumpulan CGU yang dijangka akan menerima manfaat daripada sinergi gabungan yang menghasilkan muhibah berkenaan tanpa mengira sama ada aset atau liabiliti lain penerima adalah disandarkan kepada unit atau kumpulan unit berkenaan.

Amaun boleh diperolehi semula aset atau CGU adalah nilai yang mana lebih tinggi di antara nilai saksama tolak kos untuk dijual dan nilai kegunaan aset berkenaan.

Di dalam menganggarkan nilai kegunaan, anggaran aliran tunai masuk dan keluar masa depan yang akan diperolehi daripada penggunaan berterusan dan pelupusan terakhir aset itu adalah didiskaun kepada nilai semasanya dengan menggunakan suatu kadar diskauan pra-cukai yang memaparkan penilaian pasaran semasa nilai masa wang dan risiko khusus kepada aset bagi mana anggaran aliran tunai masa depan belum dilaras. Kerugian kemerosotan nilai diiktiraf dalam penyata pendapatan apabila amaun dibawa aset atau CGU, termasuk muhibah atau aset tidak ketara, melebihi amaun boleh diperolehi semula aset atau CGU berkenaan. Jumlah kerugian kemerosotan nilai adalah diperuntukkan, pertamanya, untuk mengurangkan amaun dibawa sebarang muhibah yang diuntukkan kepada CGU dan kemudiannya ke atas aset lain CGU pada dasar pro rata amaun dibawa setiap aset di dalam CGU.

Kerugian kemerosotan nilai diiktiraf dalam penyata pendapatan dengan serta-merta kecuali kemerosotan nilai ke atas aset dinilai semula di mana kemerosotan nilai diiktiraf secara langsung dari akaun rizab penilaian semula sehingga ke tahap lebihan tersebut dikredit daripada penilaian semula sebelumnya bagi aset sama dengan lebihan kerugian kemerosotan nilai dicaj ke penyata pendapatan.

Kerugian kemerosotan nilai ke atas muhibah tidak akan dibalikkan pada tempoh berikutnya. Kerugian kemerosotan nilai aset-aset lain adalah dibalikkan jika, dan hanya jika, terdapat perubahan di dalam anggaran yang telah digunakan untuk menentukan amaun boleh diperolehi semula aset sejak kerugian kemerosotan nilai terakhir diiktiraf.

Kerugian kemerosotan nilai hanya boleh dibalikkan sehingga ke tahap amaun dibawa aset tidak melebihi amaun dibawa yang mungkin telah ditentukan, selepas susut nilai atau pelunasan, jika tiada kerugian kemerosotan nilai diiktiraf.

Pembalikkan kerugian kemerosotan nilai bagi aset lain diiktiraf dengan serta-merta dalam penyata pendapatan kecuali bagi pembalikkan kerugian kemerosotan nilai atas aset dinilai semula di mana pembalikkan kerugian kemerosotan nilai dianggap sebagai pertambahan penilaian semula dan dikredit kepada akaun rizab penilaian semula aset yang sama. Walau bagaimanpun, hingga ke tahap di mana kerugian kemerosotan nilai atas aset dinilai semula yang sama diiktiraf sebelumnya dalam untung atau rugi, pembalikkan kerugian kemerosotan juga diiktiraf dalam untung atau rugi.

# **Nota-Nota kepada Penyata Kewangan**

## **31 Disember 2007 (samb)**

### **5. POLISI-POLISI PERAKAUNAN PENTING (samb)**

#### **5.10 Aset bukan semasa dipegang untuk dijual**

Aset bukan semasa (atau kumpulan pelupusan) yang dijangka akan diperoleh semula terutamanya melalui jualan dan bukan melalui penggunaan berterusan dikelaskan sebagai dipegang untuk dijual.

Sebaik sahaja sebelum klasifikasi permulaan aset (atau kumpulan pelupusan) sebagai yang dipegang untuk dijual, aset berkenaan (atau komponen kumpulan pelupusan) dinilai semula menurut polisi perakaunan Kumpulan. Amaun dibawa aset (atau kumpulan pelupusan) dinilai pada yang lebih rendah antara kos amaun dibawa dan nilai saksama ditolak kos untuk dijual.

Sebarang kerugian kemerosotan nilai dari kumpulan pelupusan mula-mula diperuntukkan kepada muhibah, dan kemudiannya kepada aset dan liabiliti selebihnya berasaskan pro rata, kecuali jika tiada kerugian diperuntukkan kepada inventori, aset kewangan, aset cukai tertunda, aset manfaat kakitangan dan harta tanah pelaburan, yang terus dinilai menurut polisi perakaunan Kumpulan. Kerugian kemerosotan nilai dari klasifikasi permulaan yang dipegang untuk dijual dan laba atau kerugian seterusnya dari penilaian semula akan diiktiraf dalam penyata pendapatan. Laba tidak diiktiraf sekiranya terdapat lebihan sebarang kerugian kemerosotan nilai terkumpul.

#### **5.11 Peruntukan**

Peruntukan diiktiraf apabila terdapat obligasi semasa, sama ada sah atau konstruktif, akibat peristiwa yang telah berlalu, jika ada kemungkinan bahawa aliran keluar sumber yang merangkumi manfaat ekonomi diperlukan untuk menunaikan obligasi itu dan anggaran yang meyakinkan bagi amaun obligasi dapat dibuat.

#### **5.12 Manfaat kakitangan**

##### **5.12.1 Manfaat kakitangan jangka pendek**

Upah, gaji, caruman keselamatan, cuti tahunan bergaji, cuti sakit bergaji, bonus dan manfaat bukan berbentuk kewangan diiktiraf sebagai perbelanjaan pada tahun kewangan apabila kakitangan telah memberikan perkhidmatan mereka kepada Kumpulan dan Syarikat.

Ketidakhadiran bergaji terkumpul jangka pendek seperti cuti tahunan bergaji diiktiraf sebagai perbelanjaan apabila kakitangan memberi perkhidmatan yang menambahkan kelayakan mereka untuk menerima ketidakhadiran bergaji pada masa depan. Ketidakhadiran bergaji tidak terkumpul jangka pendek seperti cuti sakit diiktiraf apabila ketidakhadiran tersebut berlaku.

Bonus diiktiraf sebagai perbelanjaan apabila ada obligasi semasa, sah atau konstruktif untuk membuat bayaran tersebut, hasil dari kejadian masa lepas dan apabila anggaran yang meyakinkan bagi amaun obligasi dapat dibuat.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 5. POLISI-POLISI PERAKAUNAN PENTING (samb)

#### 5.12 Manfaat kakitangan (samb)

##### 5.12.2 Pelan caruman bertakrif

Syarikat dan anak-anak syarikat yang diperbadankan di Malaysia membuat caruman kepada dana pence n berkanun dan anak-anak syarikat asing membuat caruman kepada skim pence n berkanun di negara masing-masing dan mengiktiraf pemutang caruman tersebut:

- (a) selepas ditolak caruman yang telah dibayar sebagai liabiliti; dan
- (b) sebagai perbelanjaan pada tahun kewangan di mana kakitangan memberi perkhidmatan mereka.

##### 5.12.3 Manfaat persaraan

Manfaat persaraan adalah berkaitan dengan manfaat yang diberi kepada pihak pengurusan kanan, yang mewakili akruan kos berasakan bilangan tahun perkhidmatan diberi dan gaji terakhir.

#### 5.13 Cukai pendapatan

Cukai pendapatan termasuk semua cukai dalam dan luar negeri atas untung boleh cukai. Cukai dalam penyata pendapatan meliputi cukai semasa dan cukai tertunda.

##### 5.13.1 Cukai semasa

Cukai semasa merupakan amaun cukai pendapatan perlu dibayar atau diterima berhubung keuntungan atau kerugian boleh cukai bagi sesuatu tempoh.

Cukai semasa bagi tempoh semasa dan terdahulu adalah dikira pada amaun yang dijangka boleh diperolehi semula daripada atau dibayar kepada pihak berkuasa percukaian. Kadar cukai dan perundangan percukaian yang digunakan untuk mengira amaun berkenaan adalah yang telah digubal atau digubal secara substantif pada tarikh kunci kira-kira.

##### 5.13.2 Cukai tertunda

Cukai tertunda diiktiraf sepenuhnya dengan menggunakan kaedah liabiliti ke atas perbezaan sementara yang tertimbul di antara amaun dibawa aset atau liabiliti di dalam kunci kira-kira dan asas cukainya.

Cukai tertunda adalah diiktiraf bagi semua perbezaan sementara, melainkan cukai tertunda berkenaan timbul daripada muhibah atau pengiktirafan permulaan aset atau liabiliti dalam urus niaga yang bukan berupa gabungan perniagaan dan pada masa urus niaga berkenaan, tidak mempengaruhi keuntungan perakaunan atau untung boleh cukai.

Aset cukai tertunda adalah diiktiraf hanya jika ada kemungkinan bahawa untung boleh cukai tersedia dan boleh digunakan untuk menanggung perbezaan sementara boleh dikurangkan. Amaun dibawa aset cukai tertunda dikaji semula pada setiap tarikh kunci kira-kira. Jika untung boleh cukai yang mencukupi mungkin tidak lagi tersedia untuk membolehkan sebahagian atau seluruh aset cukai tertunda tersebut digunakan, maka amaun dibawa aset cukai tertunda akan dikurangkan. Bila ada kemungkinan untung boleh cukai yang mencukupi tersedia, maka pengurangan demikian akan dibalikkan sehingga ke tahap untung boleh cukai tersebut.

# **Nota-Nota kepada Penyata Kewangan**

## **31 Disember 2007 (samb)**

### **5. POLISI-POLISI PERAKAUNAN PENTING (samb)**

#### **5.13 Cukai pendapatan (samb)**

##### **5.13.2 Cukai tertunda (samb)**

Aset dan liabiliti cukai tertunda dikurangkan apabila terdapat hak boleh dikuatkuasa untuk mengurangkan aset cukai semasa daripada liabiliti cukai semasa dan apabila aset cukai tertunda dan liabiliti cukai tertunda berkaitan dengan pihak berkuasa percuakan yang sama.

Aset dan liabiliti cukai tertunda dinilai pada kadar cukai yang dijangka akan berkuasa pada tahun berkenaan apabila aset direalisasi atau liabiliti diselesaikan, berasaskan kadar cukai dan perundangan percuakan yang digubal atau digubal secara substantif pada tarikh kira-kira.

#### **5.14 Matawang asing**

##### **5.14.1 Matawang fungsian dan pengemukaan**

Penyata kewangan berasingan setiap entiti di dalam Kumpulan adalah dikira dengan menggunakan matawang fungsian, yang mana merupakan matawang persekitaran ekonomi utama dalam mana entiti berkenaan beroperasi. Penyata kewangan disatukan adalah dibentangkan di dalam Ringgit Malaysia (RM), yang juga merupakan matawang fungsian Syarikat.

##### **5.14.2 Urus niaga dan pertukaran matawang asing**

Urus niaga matawang asing adalah dicatatkan, pada pengiktirafan permulaan di dalam matawang fungsian, dengan menggunakan ke atas matawang asing kadar pertukaran semerta matawang asing di antara matawang fungsian dan matawang asing pada tarikh urus niaga.

Pada setiap tarikh kira-kira, butir-butir monetari matawang asing adalah diterjemahkan dengan menggunakan kadar-kadar penutupan. Butir-butir bukan monetari yang dikira pada kos masa lalu di dalam sesuatu matawang asing adalah diterjemahkan dengan menggunakan kadar pertukaran pada tarikh urus niaga berkenaan. Butir-butir bukan monetari yang dikira pada nilai saksama di dalam matawang asing adalah diterjemahkan dengan menggunakan kadar pertukaran pada tarikh nilai saksama berkenaan ditentukan.

Perbezaan pertukaran yang timbul pada penyelesaian butir-butir monetari atau pada terjemahan butir-butir monetari pada kadar selain daripada yang digunakan untuk terjemahan pada pengiktirafan permulaan di dalam sesuatu tempoh atau di dalam penyata kewangan sebelumnya adalah diiktiraf di dalam untung atau rugi di dalam tempoh di mana mereka timbul.

Aset dan liabiliti operasi dalam matawang fungsian selain daripada RM, ditukar kepada RM pada kadar pertukaran pada tarikh kira-kira. Pendapatan dan perbelanjaan operasi asing, ditukar kepada RM pada kadar pertukaran pada tarikh urus niaga. Semua perbezaan pertukaran yang terhasil diiktiraf sebagai rizab turun naik pertukaran asing.

# **Nota-Nota kepada Penyata Kewangan**

## **31 Disember 2007 (samb)**

### **5. POLISI-POLISI PERAKAUNAN PENTING (samb)**

#### **5.14 Matawang asing (samb)**

##### **5.14.2 Urus niaga dan pertukaran matawang asing (samb)**

Sebarang muhibah yang timbul daripada pengambilalihan suatu operasi luar negara dan sebarang pelarasan nilai saksama pada amaun dibawa asset dan liabiliti yang timbul semasa pengambilalihan suatu operasi luar negara adalah dianggap sebagai asset dan liabiliti operasi luar negara berkenaan dan diterjemahkan pada kadar pertukaran pada tarikh kunci kira-kira.

Perbezaan pertukaran yang timbul pada sesuatu butir monetari yang menjadi sebahagian pelaburan bersih Syarikat di dalam sesuatu operasi luar negara akan diiktiraf dalam untung atau rugi dalam penyata kewangan Syarikat atau di dalam penyata kewangan individu operasi luar negara berkenaan, di mana sesuai. Di dalam penyata kewangan disatukan, perbezaan pertukaran adalah diiktiraf pada mulanya di dalam rezab turun naik pertukaran asing melainkan bagi butir monetari yang dihitung di dalam matawang selain matawang fungsian Syarikat atau operasi luar negara berkenaan, di mana perbezaan pertukaran adalah diiktiraf di dalam untung atau rugi dalam penyata kewangan disatukan.

Pada pelupusan operasi luar negara, amaun terkumpul perbezaan pertukaran berhubung dengan operasi luar negara berkenaan adalah diiktiraf di dalam untung atau rugi semasa laba atau kerugian pelupusan diiktiraf.

#### **5.15 Instrumen kewangan**

##### **5.15.1 Instrumen kewangan diiktiraf di kunci kira-kira**

###### **(a) Penghutang**

Penghutang dibawa pada nilai boleh realis yang dijangka. Hutang lapuk yang diketahui dihapus kira dan peruntukkan khas dibuat untuk sebarang hutang, yang dianggap ragu dikutip.

###### **(b) Tunai dan setara tunai**

Tunai dan setara tunai merangkumi tunai dan baki di bank, simpanan dengan bank dan pelaburan kecairan tinggi, jangka pendek lain yang sedia ditukar kepada tunai dan tertakluk kepada risiko perubahan nilai yang tidak ketara. Untuk maksud penyata aliran tunai, tunai dan setara tunai dibentangkan tolak overdraf bank dan simpanan sandaran.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 5. POLISI-POLISI PERAKAUNAN PENTING (samb)

#### 5.15 Instrumen kewangan (samb)

##### 5.15.1 Instrumen kewangan diiktiraf di kunci kira-kira (samb)

(c) Pemutang

Pemutang dinyatakan pada kos di mana nilai saksama amaun yang perlu dibayar pada masa depan untuk barang dan perkhidmatan yang diberi.

(d) Saham biasa

Saham biasa dicatatkan pada nilai nominal dan kutipan lebih daripada nilai nominal saham yang diterbitkan, jika ada, diambil kira sebagai premium saham. Saham biasa dan premium saham diklasifikasikan sebagai ekuiti. Kos yang ditanggung secara langsung berkaitan dengan penerbitan saham diambil kira sebagai pengurangan daripada premium saham. Jika tidak ia dicaj kepada penyata pendapatan.

Dividen kepada para pemegang saham diiktiraf dalam ekuiti pada tempoh ia diisyiharkan.

(e) Nota Jangka Sederhana

Nota Jangka Sederhana diiktiraf dalam penyata kewangan berdasarkan kepada kutipan yang diterima. Perbezaan di antara kutipan dan penjelasan dan jumlah amaun pembayaran pinjaman ini diperuntukkan kepada tempoh sepanjang tempoh pinjaman pada kadar sama rata pada amaun dibawa dan dicaj kepada penyata pendapatan.

(f) Instrumen kewangan lain

Polisi perakaunan bagi instrumen kewangan lain diiktiraf dalam kunci kira-kira dinyatakan dalam polisi berasingan yang berkaitan dengan setiap perkara.

##### 5.15.2 Instrumen kewangan tidak diiktiraf di kunci kira-kira

(a) Kontrak hadapan matawang asing

Kontrak hadapan matawang asing digunakan untuk melindung nilai pendedahan matawang asing hasil penerimaan dan pembayaran dalam matawang asing. Sebarang laba atau kerugian yang timbul daripada kontrak yang dimeterai sebagai lindung nilai daripada urus niaga masa depan yang dijangka, ditunda sehingga ke tarikh urus niaga tersebut yang mana pada masa itu ia diambil kira dalam penentuan urus niaga tersebut.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 5. POLISI-POLISI PERAKAUNAN PENTING (samb)

#### 5.15 Instrumen kewangan (samb)

##### 5.15.2 Instrumen kewangan tidak diiktiraf di kunci kira-kira (samb)

(b) Kontrak tukar ganti kadar faedah

Tukar ganti kadar faedah digunakan untuk melindung nilai pendedahan Kumpulan terhadap perubahan dalam kadar faedah. Sebarang perbezaan akan dibayar atau diterima daripada kontrak tukar ganti kadar faedah diiktiraf sebagai komponen pendapatan atau perbelanjaan faedah sepanjang tempoh kontrak.

##### 5.15.3 Anggaran nilai saksama bagi tujuan pendedahan

Nilai saksama derivatif dan sekuriti yang didagangkan secara umum adalah berdasarkan kepada harga pasaran pada tarikh kunci kira-kira.

Nilai saksama kontrak pertukaran asing ditentukan menggunakan kadar pasaran pertukaran asing pada tarikh kunci kira-kira.

Nilai saksama kontrak tukar ganti kadar faedah adalah amaun anggaran yang dijangka akan dibayar atau diterima oleh Kumpulan berikutan penamatan kedudukan belum dibayar yang timbul daripada kontrak pada tarikh kunci kira-kira.

Dalam menaksir nilai saksama derivatif dan instrumen kewangan yang tidak didagangkan, Kumpulan menggunakan pelbagai kaedah dan membuat pelbagai andaian yang berdasarkan kepada keadaan pasaran yang ada pada setiap tarikh kunci kira-kira. Harga pasaran yang disebut atau harga sebutan wakil jualan bagi instrumen khusus atau serupa digunakan untuk hutang jangka panjang. Teknik lain, seperti modal penentuan harga opsyen dan anggaran nilai yang didiskaun bagi aliran tunai masa hadapan, diguna untuk menentukan nilai saksama instrumen kewangan yang selebihnya. Secara khusus, nilai saksama liabiliti kewangan dianggarkan dengan mendiskaun aliran tunai masa hadapan yang dikontrak pada kadar faedah pasaran semasa yang tersedia untuk Kumpulan bagi instrumen kewangan yang serupa.

Nilai saksama aset dan liabiliti kewangan dengan kematanan kurang dari satu tahun diandaikan hampir dengan nilai mukanya.

#### 5.16 Pengiktirafan hasil

Hasil Kumpulan terdiri daripada nilai diinvois yang berpunca daripada penerbitan, percetakan dan pengedaran surat khabar dan malajah (selepas ditolak pulangan dan cukai perkhidmatan), penyiaran iklan di radio (selepas ditolak cukai perkhidmatan) dan peruntukan perkhidmatan pendidikan selepas mengeluarkan jualan dalam Kumpulan.

Pendapatan faedah yang diperoleh oleh Kumpulan dan Syarikat diiktiraf apabila ia terakru kecuali kutipannya meragukan.

Pendapatan sewa diiktiraf berdasarkan akruan kecuali jika kutipan meragukan.

Pendapatan dividen diiktiraf apabila hak penting pemegang saham untuk menerima bayaran ditentukan.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 5. POLISI-POLISI PERAKAUNAN PENTING (samb)

#### 5.17 Kos pinjaman

Kos pinjaman berkaitan secara langsung dengan pengambilalihan, pembinaan atau pengeluaran aset yang layak, yang merupakan aset yang memerlukan tempoh yang lama untuk sedia digunakan atau dijual, ditambah kepada kos aset tersebut, sehingga ke masa sebahagian besar aset tersebut sedia untuk digunakan atau dijual. Pendapatan pelaburan yang diperolehi daripada pelaburan sementara pinjaman khusus menunggu perbelanjaan ke atas aset yang layak, dikurangkan daripada kos pinjaman yang layak untuk permodalan.

Semua kos pinjaman lain diiktiraf dalam penyata pendapatan pada tempoh ia ditanggung.

### 6. MENERIMA PAKAI PIAWAIAN LAPORAN KEWANGAN (FRS) BARU DAN FRS DIPINDA

#### 6.1 FRS baru dan pindaan kepada FRS diterima pakai

Pada 1 Januari 2007, Kumpulan dan Syarikat telah menerima pakai FRS baru dan disemak semula berikut yang dikeluarkan oleh MASB yang mandatori untuk tempoh perakaunan bermula pada atau selepas 1 Oktober 2006 dan 1 Januari 2007. Semua piawaian baru dan disemak semula yang diterima pakai oleh Kumpulan dan Syarikat disenaraikan di bawah:

FRS 6	Cari gali dan Penilaian Sumber Galian
FRS 117	Pajakan
FRS 124	Pendedahan Pihak Berkaitan
Pindaan kepada FRS 119 <sub>2004</sub>	Manfaat kakitangan - Laba dan Kerugian Aktuari, Rancangan Kumpulan dan Pendedahan

Penggunaan FRS baru dan disemak semula tidak menghasilkan perubahan ketara dalam polisi perakaunan Kumpulan dan Syarikat kecuali bagi FRS tertentu yang mana kesan menerima pakai FRS baru dan disemak semula itu pada tahun 2007 dinyatakan dalam Nota 7 kepada penyata kewangan.

#### 6.2 FRS baru dan pindaan kepada FRS tidak diterima pakai

Kumpulan tidak menerima pakai Instrumen Kewangan FRS 139: Pengiktirafan dan Pengiraan dan pindaan-pindaan turutan FRS 139, tarikh kuatkuasa telah ditunda kepada suatu tarikh yang akan diumumkan oleh MASB. FRS 139 menghuraikan prinsip-prinsip bagi pengiktirafan dan pengiraan aset kewangan dan liabiliti kewangan termasuk keadaan-keadaan di mana perakaunan lindung nilai dibenarkan. Di bawah pengecualian yang diberi di bawah perenggan 103AB FRS 139, kesan penggunaan FRS 139 ke atas penyata kewangan apabila menerima pakai buat kali pertama piawaian berkenaan seperti yang dikehendaki oleh perenggan 30(b) FRS 108 adalah tidak didedahkan.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 6. MENERIMA PAKAI PIAWAIAN LAPORAN KEWANGAN (FRS) BARU DAN FRS DIPINDA (samb)

#### 6.2 FRS baru dan pindaan kepada FRS tidak diterima pakai (samb)

Kumpulan tidak menerima pakai FRS yang berikut dan pindaan yang diterbitkan pada tarikh penyata kewangan ini diberi kebenaran tetapi tidak berkuatkuasa untuk Kumpulan. Para Pengarah tidak menjangka yang penggunaan piawaian bila ia berkuatkuasa akan mempunyai kesan ketara atas keputusan dan kedudukan kewangan Kumpulan:

- (a) FRS yang berkuatkuasa pada tempoh tahunan yang bermula pada atau selepas 1 Julai 2007

FRS 107	Penyata Aliran Tunai
FRS 111	Kontrak Pembinaan
FRS 112	Pendapatan Cukai
FRS 118	Hasil
FRS 120	Perakaunan bagi Geran Kerajaan dan Pendedahan Bantuan Kerajaan
FRS 134	Laporan Kewangan Interim
FRS 137	Peruntukan, Liabiliti Luar Jangka dan Aset Luar Jangka

Pindaan-pindaan ini selarikan FRS MASB dengan Piawaian Perakaunan Antarabangsa ('IAS') yang setara, dari segi bentuk dan juga kandungan. Menerima pakai piawaian-piawaian ini hanya akan memberi kesan ke atas bentuk dan kandungan pendedahan yang dibentangkan dalam penyata kewangan. FRS 111 dan FRS 120 adalah tidak relevan kepada operasi Kumpulan. Kumpulan akan menerima pakai pindaan-pindaan selebihnya bagi tempoh tahunannya bermula pada 1 Januari 2008.

- (b) Rangka bagi Penyediaan dan Persembahan Penyata Kewangan ('Framework') yang berkuatkuasa bagi tempoh tahunan bermula pada atau selepas 1 Julai 2007

Framework menyediakan konsep-konsep yang menjadi asas bagi penyediaan dan persembahan penyata kewangan bagi pengguna-pengguna luar. Ianya bukan suatu piawaian perakuan yang diluluskan oleh MASB dan dengan demikian tidak mendefinisikan piawaian-piawaian untuk sebarang perkiraan tertentu atau isu pendedahan. Kumpulan akan menerima pakai Framework bagi tempoh tahunannya bermula pada 1 Januari 2008.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 6. MENERIMA PAKAI PIAWAIAN LAPORAN KEWANGAN (FRS) BARU DAN FRS DIPINDA (samb)

#### 6.2 FRS baru dan pindaan kepada FRS tidak diterima pakai (samb)

- (c) Pindaan dan Tafsiran IC yang berkuatkuasa bagi bagi tempoh tahunan bermula pada atau selepas 1 Julai 2007

Pindaan kepada FRS 121 Kesan Perubahan dalam Kadar Pertukaran Asing - Pelaburan bersih dalam Operasi Asing	Akibat pindaan ini perbezaan pertukaran yang berpunca daripada butir monetari yang menjadi sebahagian pelaburan bersih Kumpulan di dalam suatu operasi luar negara akan diiktiraf di dalam ekuiti tanpa mengira matawang yang digunakan untuk menghitung butir monetari berkenaan dan sama ada butir monetari berkenaan dihasilkan daripada urus niaga dengan Syarikat atau mana-mana anak syarikatnya. Sebelum ini, perbezaan pertukaran yang berpunca daripada urus niaga sedemikian di antara Syarikat dan anak-anak syarikat telah diambil kira dalam penyata pendapatan atau di dalam ekuiti bergantung kepada matawang butir monetari berkenaan. Kumpulan akan menerima pakai pindaan ini bagi tempoh tahunannya bermula pada 1 Januari 2008.
IC Pentafsiran 1 Perubahan dalam Penamatan Penggunaan Sedia Ada, Pembaikpulihan dan Liabiliti Serupa	IC Pentafsiran 1 tidak relevan kepada operasi Kumpulan.
IC Pentafsiran 2 Saham Ahli dalam Entiti Koperasi dan Instrumen Sama	IC Pentafsiran 2 tidak relevan kepada operasi Kumpulan.
IC Pentafsiran 5 Hak ke atas Kepentingan akibat Penamatan Penggunaan, Pembaikpulihan dan Dana Pemulihan Alam Sekitar	IC Pentafsiran 5 tidak relevan kepada operasi Kumpulan.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 6. MENERIMA PAKAI PIAWAIAN LAPORAN KEWANGAN (FRS) BARU DAN FRS DIPINDA (samb)

#### 6.2 FRS baru dan pindaan kepada FRS tidak diterima pakai (samb)

- (c) Pindaan dan Tafsiran IC yang berkuatkuasa bagi bagi tempoh tahunan bermula pada atau selepas 1 Julai 2007 (samb)

IC Pentafsiran 6 Liabiliti akibat Penglibatan di dalam Pasaran Tertentu - Sisa Elektrikal dan Peralatan Elektronik	IC Pentafsirann 6 tidak relevan kepada operasi Kumpulan.
IC Pentafsiran 7 Menerima pakai Pendekatan Pernyataan Semula di bawah FRS 129 <sub>2004</sub> Laporan Kewangan di dalam Ekonomi Dengan Inflasi Melampau	IC Pentafsiran 7 tidak relevan kepada operasi Kumpulan.
IC Pentafsiran 8 Skop FRS 2: Bayaran Berasaskan Saham	IC Pentafsiran 8 tidak relevan kepada operasi Kumpulans.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 7. KESAN MENERIMA PAKAI PIAWAIAN BARU DAN DISEMAK SEMULA

Kesan menerima pakai piawaian baru dan dipinda di dalam tahun 2007 adalah seperti di bawah:

#### 7.1 FRS 117: Pajakan

Pada tahun lalu, sebelum menerima pakai FRS 117, tanah pegang pajak telah dikelaskan sebagai harta tanah, loji dan peralatan dan dinyatakan pada kos atau penilaian tolak susut nilai terkumpul dan kerugian kemerosotan nilai, jika ada. Di bawah FRS 117, tanah pegang pajak dianggap sebagai pajakan operasi melainkan hak milik berpindah kepada penerima pajak pada akhir tempoh pajakan. Menerima pakai FRS 117 telah mengakibatkan perubahan retrospektif di dalam polisi perakaunan berhubung klasifikasi tanah pegang pajak sebagai berasingan daripada harta, loji dan peralatan. Bayaran hadapan bagi tanah pegang pajak merupakan bayaran pajakan prabayar untuk tanah dan dilunas pada asas garis lurus sepanjang tempoh pajakan. Seperti yang dibenarkan oleh peruntukan peralihan FRS 117, amaun yang dinilai semula tanah pegang pajak yang belum dilunaskan adalah tertahan sebagai pemangku amaun dibawa bayaran pajakan prabayar. Kumpulan telah memakai FRS 117 secara retrospektif dan angka-angka perbandingan berkenaan telah dinyatakan semula seperti di Nota 37(a) kepada penyata kewangan.

Kesan ke atas perbandingan-perbandingan kepada Kumpulan dan Syarikat sejurus menerima pakai FRS 117 adalah seperti di bawah:

<b>Memperihalkan perubahan</b>	<b>Bertambah/(Berkurang)</b>	<b>FRS 117</b>	<b>Nota 5.6.3</b>	<b>RM'000</b>
Harta tanah, loji dan peralatan	(44,028)	44,028		
Tanah pegang pajak	44,028	(44,028)		

# **Nota-Nota kepada Penyata Kewangan**

## **31 Disember 2007 (samb)**

### **8. ANGGARAN PERAKAUNAN PENTING**

Anggaran dan andaian dinilai secara berterusan dan berasaskan pengalaman masa lalu dan pelbagai faktor lain, termasuk jangkaan kejadian masa depan yang dipercayai akan berlaku mengikut keadaan.

Kumpulan membuat anggaran dan andaian berhubung masa depan. Anggaran perakaunan yang terhasil, mengikut takrifan, lazimnya tidak sama dengan keputusan sebenar. Anggaran dan andaian yang mempunyai risiko ketara yang menyebabkan pelarasan penting pada amaun dibawa aset dan liabiliti dalam tahun kewangan akan datang dibincangkan di bawah:

(a) Kemerosotan nilai muhibah

Kumpulan menguji muhibah untuk mengesan kemerosotan nilai setiap tahun selaras dengan polisi perakaunannya. Lebih banyak semakan dibuat jika terdapat peristiwa yang menunjukkan bahawa ia perlu dilakukan.

Bagi menentukan muhibah merosot, anggaran adalah perlu bagi nilai dalam kegunaan unit penghasilan tunai di mana muhibah diperuntukkan. Pengiraan nilai dalam kegunaan memerlukan entiti menganggar aliran tunai masa hadapan yang timbul daripada unit penghasilan tunai tersebut dan kadar diskain yang sesuai dibuat bagi mengira nilai kini. Maklumat lanjut mengenai anggaran yang digunakan dinyatakan dalam Nota 12 kepada penyata kewangan.

(b) Susut nilai loji dan jentera

Kos loji dan jentera disusut nilai mengikut garis lurus sepanjang hayat berguna aset. Pihak pengurusan menganggar hayat berguna loji dan jentera ini dalam lingkungan 5 hingga 18 tahun. Ini merupakan jangkaan hayat yang lazim digunakan dalam industri. Perubahan dalam jangkaan tahap penggunaan dan kemajuan teknologi boleh memberi kesan pada hayat berguna ekonomi dan nilai sisa aset-aset ini, justeru caj susut nilai masa depannya boleh disemak semula. Perbezaan sebanyak 5.0% dalam hayat berguna purata dan nilai sisa aset ini menurut anggaran pihak pengurusan akan menyebabkan varian masing-masing lebih kurang 1.10% dan 0.20% dalam keuntungan bagi tahun.

(c) Cukai pendapatan

Kumpulan tertakluk kepada cukai pendapatan di beberapa bidang undang-undang. Pertimbangan yang penting perlu dibuat untuk menentukan peruntukan modal dan jumlah boleh dikurangkan dari perbelanjaan tertentu semasa anggaran peruntukan bagi cukai pendapatan dibuat. Jika keputusan cukai akhir berhubung perkara ini adalah berbeza dari amaun yang dicatatkan pada permulaan, perbezaan sedemikian akan memberi kesan kepada cukai pendapatan dan peruntukan cukai pendapatan tertunda pada tempoh penentuan tersebut dibuat.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 8. ANGGARAN PERAKAUNAN PENTING (samb)

(d) Peruntukan untuk hutang ragu

Kumpulan dan Syarikat membuat peruntukan untuk hutang ragu berdasarkan kepada pentaksiran keboleh pulih penghutang. Peruntukan digunakan bagi penghutang di mana peristiwa atau perubahan keadaan menunjukkan aman dibawa mungkin tidak boleh pulih. Para Pengarah dan pihak pengurusan dengan khusus menganalisa hutang lapuk masa lalu, penumpuan pelanggan, kepercayaan kredit pelanggan, aliran ekonomi semasa dan perubahan dalam terma pembayaran pelanggan apabila membuat pertimbangan untuk menilai pemadaian peruntukan untuk hutang ragu. Di mana jangkaan berbeza daripada anggaran asal, perbezaan ini akan memberi kesan kepada nilai dibawa penghutang.

(e) Peruntukan untuk inventori

Penilaian semula dibuat dari masa ke semasa oleh para Pengarah dan pihak pengurusan atas inventori yang rosak, usang dan kurang laris. Penilaian semula ini memerlukan pertimbangan dan anggaran. Perubahan yang mungkin dalam anggaran ini mungkin menyebabkan pindaan dalam penilaian inventori.

### 9. HARTANAH, LOJI DAN PERALATAN

Kumpulan 2007	Tanah pegang bebas RM'000	Bangunan pegang bebas RM'000	Bangunan pegang pajak jangka panjang RM'000	Loji dan jentera RM'000	Perabot, kelengkapan dan peralatan, pengubahsuaian dan kenderaan bermotor RM'000	Pembinaan loji dan bangunan masih dijalankan RM'000	Jumlah RM'000
<b>Kos/penilaian</b>							
Pada 1 Januari							
- pada kos	46,447	129,512	16,386	605,694	122,118	1,774	921,931
- pada penilaian	-	-	800	-	-	-	800
Tambahan	-	259	2,012	1,526	6,901	439	11,137
Diklasifikasi semula (Nota 10)	-	(2,871)	1,064	35	32	(1,730)	(3,470)

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 9. HARTANAH, LOJI DAN PERALATAN (samb)

Kumpulan 2007	Tanah pegang bebas RM'000	Bangunan pegang bebas RM'000	Bangunan pegang pajak jangka panjang RM'000	Loji dan jentera RM'000	Perabot, kelengkapan dan peralatan, pengubahsuaian dan kenderaan bermotor RM'000	Pembinaan loji dan bangunan masih dijalankan RM'000	Jumlah RM'000
Pelarasan pertukaran	-	-	-	-	45	-	45
Pelupusan	-	-	-	(2,188)	(1,614)	-	(3,802)
Hapus kira	-	-	-	(2,243)	(2,663)	-	(4,906)
<b>Pada 31 Disember</b>	<b>46,447</b>	<b>126,900</b>	<b>20,262</b>	<b>602,824</b>	<b>124,819</b>	<b>483</b>	<b>921,735</b>
<b>Susut nilai terkumpul</b>							
Pada 1 Januari	-	12,178	2,510	155,902	88,605	-	259,195
Caj bagi tahun kewangan	-	2,538	423	29,589	9,531	-	42,081
Diklasifikasi semula (Nota 10)	-	(121)	-	-	-	-	(121)
Pelarasan pertukaran	-	-	-	-	32	-	32
Pelupusan	-	-	-	(1,941)	(973)	-	(2,914)
Hapus kira	-	-	-	(1,915)	(2,596)	-	(4,511)
<b>Pada 31 Disember</b>	<b>-</b>	<b>14,595</b>	<b>2,933</b>	<b>181,635</b>	<b>94,599</b>	<b>-</b>	<b>293,762</b>

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 9. HARTANAH, LOJI DAN PERALATAN (samb)

Kumpulan 2007	Tanah pegang bebas RM'000	Bangunan pegang bebas RM'000	Bangunan pegang pajak jangka panjang RM'000	Loji dan jentera RM'000	Perabot, kelengkapan dan peralatan, pengubahsuaihan dan kenderaan bermotor RM'000	Pembinaan loji dan bangunan masih dijalankan RM'000	Jumlah RM'000
<b>Kemerosotan nilai terkumpul</b>							
Pada 1 Januari	-	-	-	1,310	-	-	1,310
Pelupusan	-	-	-	(247)	-	-	(247)
<b>Pada 31 Disember</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,063</b>	<b>-</b>	<b>-</b>	<b>1,063</b>
<b>Nilai buku bersih</b>							
Pada 31 Disember	46,447	112,305	17,245	420,126	30,220	483	626,826
- pada kos	-	-	84	-	-	-	84
- pada penilaian							
	<b>46,447</b>	<b>112,305</b>	<b>17,329</b>	<b>420,126</b>	<b>30,220</b>	<b>483</b>	<b>626,910</b>

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 9. HARTANAH, LOJI DAN PERALATAN (samb)

Kumpulan 2006	Tanah pegang bebas RM'000	Bangunan pegang bebas RM'000	Bangunan pegang pajak jangka panjang RM'000	Loji dan jentera RM'000	Perabot, kelengkapan dan peralatan, pengubahsuai dan kenderaan bermotor RM'000	Pembinaan loji dan bangunan masih dijalankan RM'000	Percetakan akbar dan kemudahan sokongan di bawah pengeluaran RM'000	Jumlah RM'000
<b>Kos/penilaian</b>								
Pada 1 Januari								
- pada kos	62,876	158,753	16,258	514,235	118,999	633	68,819	940,573
- pada penilaian	-	-	800	-	-	-	-	800
Tambahan	-	326	128	14,140	14,420	1,531	-	30,545
Diklasifikasi semula	-	(7,018)	-	77,328	(1,101)	(390)	(68,819)	-
Pelarasian pertukaran	146	202	-	-	95	-	-	443
Pelupusan	(16,575)	(22,751)	-	(1)	(6,149)	-	-	(45,476)
Hapus kira	-	-	-	(8)	(4,146)	-	-	(4,154)
Pada 31 Disember	46,447	129,512	17,186	605,694	122,118	1,774	-	922,731
<b>Susut nilai terkumpul</b>								
Pada 1 Januari	-	11,922	2,127	125,086	88,734	-	-	227,869
Caj bagi tahun kewangan	-	3,002	383	29,499	9,945	-	-	42,829
Diklasifikasi semula	-	(598)	-	1,325	(727)	-	-	-
Pelarasian pertukaran	-	8	-	-	85	-	-	93
Pelupusan	-	(2,156)	-	-	(5,355)	-	-	(7,511)
Hapus kira	-	-	-	(8)	(4,077)	-	-	(4,085)
Pada 31 Disember	-	12,178	2,510	155,902	88,605	-	-	259,195

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 9. HARTANAH, LOJI DAN PERALATAN (samb)

Kumpulan 2006	Tanah pegang bebas RM'000	Bangunan pegang bebas RM'000	Bangunan pegang pajak jangka panjang RM'000	Loji dan jentera RM'000	Perabot, kelengkapan dan peralatan, pengubahsuaiian dan kenderaan bermotor RM'000	Pembinaan loji dan bangunan masih dijalankan RM'000	Percetakan akbar dan kemudahan sokongan di bawah pengeluaran RM'000	Jumlah RM'000
<b>Kemerosotan nilai terkumpul</b>								
Pada 1 Januari	-	-	-	1,155	-	-	-	1,155
Diiktiraf bagi tahun	-	-	-	155	-	-	-	155
Pada 31 Disember	-	-	-	1,310	-	-	-	1,310
<b>Nilai buku bersih</b>								
Pada 31 Disember	46,447	117,334	14,563	448,482	33,513	1,774	-	662,113
- pada kos	-	-	113	-	-	-	-	113
- pada penilaian	46,447	117,334	14,676	448,482	33,513	1,774	-	662,226

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 9. HARTANAH, LOJI DAN PERALATAN (samb)

Syarikat 2007	Tanah pegang bebas RM'000	Bangunan pegang bebas RM'000	Bangunan pegang pajak jangka panjang RM'000	Loji dan jentera RM'000	Perabot, kelengkapan dan peralatan, pengubahsuaihan dan kenderaan bermotor RM'000	Pembinaan loji dan bangunan masih dijalankan RM'000	Jumlah RM'000
<b>Kos/penilaian</b>							
Pada 1 Januari							
- pada kos	46,447	129,512	16,386	557,168	107,456	1,774	858,743
- pada penilaian	-	-	800	-	-	-	800
Tambahan	-	259	2,012	1,136	6,323	439	10,169
Diklasifikasi semula (Nota 10)	-	(2,871)	1,064	35	32	(1,730)	(3,470)
Pelupusan	-	-	-	(472)	(1,567)	-	(2,039)
Hapus kira	-	-	-	(185)	(2,562)	-	(2,747)
<b>Pada 31 Disember</b>	<b>46,447</b>	<b>126,900</b>	<b>20,262</b>	<b>557,682</b>	<b>109,682</b>	<b>483</b>	<b>861,456</b>
<b>Susut nilai terkumpul</b>							
Pada 1 Januari	-	12,178	2,510	113,341	75,662	-	203,691
Caj bagi tahun kewangan	-	2,538	423	28,381	8,955	-	40,297
Diklasifikasi semula (Nota 10)	-	(121)	-	-	-	-	(121)
Pelupusan	-	-	-	(471)	(931)	-	(1,402)
Hapus kira	-	-	-	(94)	(2,511)	-	(2,605)
<b>Pada 31 Disember</b>	<b>-</b>	<b>14,595</b>	<b>2,933</b>	<b>141,157</b>	<b>81,175</b>	<b>-</b>	<b>239,860</b>

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 9. HARTANAH, LOJI DAN PERALATAN (samb)

Syarikat 2007	Tanah pegang bebas RM'000	Bangunan pegang bebas RM'000	Bangunan pegang pajak jangka panjang RM'000	Loji dan jentera RM'000	Perabot, kelengkapan dan peralatan, pengubahaian dan kenderaan bermotor RM'000	Pembinaan loji dan bangunan masih dijalankan RM'000	Jumlah RM'000
<b>Nilai buku bersih</b>							
Pada 31 Disember							
- pada kos	<b>46,447</b>	<b>112,305</b>	<b>17,245</b>	<b>416,525</b>	<b>28,507</b>	<b>483</b>	<b>621,512</b>
- pada penilaian	-	-	84	-	-	-	84
	<b>46,447</b>	<b>112,305</b>	<b>17,329</b>	<b>416,525</b>	<b>28,507</b>	<b>483</b>	<b>621,596</b>

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 9. HARTANAH, LOJI DAN PERALATAN (samb)

Syarikat 2006	Tanah pegang bebas RM'000	Bangunan pegang bebas RM'000	Bangunan pegang pajak jangka panjang RM'000	Loji dan jentera RM'000	Perabot, kelengkapan dan peralatan, pengubahsuai dan kenderaan bermotor RM'000	Pembinaan loji dan bangunan masih dijalankan RM'000	Percetakan akhbar dan kemudahan sokongan di bawah pengeluaran RM'000	Jumlah RM'000
<b>Kos/penilaian</b>								
Pada 1 Januari								
- pada kos	46,447	136,221	16,258	466,861	103,750	633	68,819	838,989
- pada penilaian	-	-	800	-	-	-	-	800
Tambahan	-	309	128	12,987	14,022	1,531	-	28,977
Diklasifikasi semula	-	(7,018)	-	77,328	(1,101)	(390)	(68,819)	-
Pelupusan	-	-	-	-	(5,149)	-	-	(5,149)
Hapus kira	-	-	-	(8)	(4,066)	-	-	(4,074)
Pada 31 Disember	46,447	129,512	17,186	557,168	107,456	1,774	-	859,543
<b>Susut nilai terkumpul</b>								
Pada 1 Januari	-	10,187	2,127	84,246	76,358	-	-	172,918
Caj bagi tahun kewangan	-	2,589	383	27,779	9,094	-	-	39,845
Diklasifikasi semula	-	(598)	-	1,324	(726)	-	-	-
Pelupusan	-	-	-	-	(5,014)	-	-	(5,014)
Hapus kira	-	-	-	(8)	(4,050)	-	-	(4,058)
Pada 31 Disember	-	12,178	2,510	113,341	75,662	-	-	203,691

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 9. HARTANAH, LOJI DAN PERALATAN (samb)

Syarikat 2006	Tanah pegang bebas RM'000	Bangunan pegang bebas RM'000	Bangunan pegang pajak jangka panjang RM'000	Loji dan jentera RM'000	Perabot, kelengkapan dan peralatan, pengubahsuaihan dan kenderaan bermotor RM'000	Pembinaan loji dan bangunan masih dijalankan RM'000	Percetakan akhbar dan kemudahan sokongan di bawah pengeluaran RM'000	Jumlah RM'000
<b>Nilai buku bersih</b>								
Pada 31 Disember								
- pada kos	46,447	117,334	14,563	443,827	31,794	1,774	-	655,739
- pada penilaian	-	-	113	-	-	-	-	113
	46,447	117,334	14,676	443,827	31,794	1,774	-	655,852

Bangunan pegang pajak jangka panjang tertentu Kumpulan dan Syarikat telah dinilai semula oleh para Pengarah Syarikat pada tahun 1983 berdasarkan penilaian yang dijalankan pada tahun 1981 oleh jurunilai profesional bebas mengikut asas kegunaan semasa. Kumpulan dan Syarikat menerima pakai peruntukan peralihan Piawaian Perakaunan Antarabangsa 16 (Disemak Semula) Hartanah, Loji dan Peralatan, yang dikeluarkan oleh Lembaga Piawaian Perakaunan Malaysia, yang membenarkan Kumpulan dan Syarikat mengekalkan amaun dibawa berasaskan kepada penilaian semula sebelumnya. Amaun dibawa bangunan pegang pajak jangka panjang dinilai semula jika aset berkenaan dibawa pada kos adalah seperti berikut:

	<b>Kumpulan dan Syarikat</b>	<b>2007</b>	<b>2006</b>
		<b>RM'000</b>	<b>RM'000</b>
Kos		<b>446</b>	446
Susut nilai terkumpul		<b>(413)</b>	(396)
Nilai buku bersih		<b>33</b>	50

Hak milik bangunan pegang bebas Kumpulan dan Syarikat dengan nilai buku bersih berjumlah RM47,905,000 (2006: RM49,000,000) masih belum dikeluarkan oleh pihak berkuasa.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 10. HARTANAH PELABURAN

	Kumpulan dan Syarikat 2007 RM'000	2006 RM'000
<b>Kos</b>		
Baki pada 1 Januari	<b>9,298</b>	9,287
Tambahan sepanjang tahun kewangan	-	12
Diklasifikasi semula sepanjang tahun kewangan (Nota 9)	<b>3,470</b>	-
Pada 31 Disember	<b>12,768</b>	9,299
<b>Susut nilai terkumpul</b>		
Baki pada 1 Januari	<b>3,015</b>	2,704
Diklasifikasi semula sepanjang tahun kewangan (Nota 9)	<b>121</b>	-
Susut nilai sepanjang tahun kewangan	<b>364</b>	311
Baki pada 31 Disember	<b>3,500</b>	3,015
<b>Nilai buku bersih</b>	<b>9,268</b>	6,284

Nilai saksama hartaanah pelaburan Kumpulan dan Syarikat dianggarkan berjumlah RM12,764,000 (2006: RM9,212,440) oleh para Pengarah berdasarkan harga semasa dalam pasaran yang aktif.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 11. TANAH PEGANG PAJAK

	Kumpulan dan Syarikat	
	2007	2006
	RM'000	RM'000
<b>Tanah pegang pajak jangka panjang</b>		
<b>Kos</b>		
Baki pada 31 Disember	<b>50,321</b>	50,321
<b>Pelunasan terkumpul</b>		
Baki pada 1 Januari	<b>5,679</b>	5,066
Caj sepanjang tahun kewangan	<b>614</b>	613
Baki pada 31 Disember	<b>6,293</b>	5,679
<b>Nilai buku bersih</b>	<b>44,028</b>	44,642

Tanah pegang pajak di atas mewakili bayaran pajak operasi prabayar bagi tanah.

Termasuk dalam nilai buku bersih ialah amaun tidak dilunas tanah pegang pajak yang berjumlah RM1,080,000 yang ditahan sebagai amaun dibawa pemangku selaras dengan peruntukan peralihan FRS 117. Tanah pegang pajak dinilai semula oleh para Pengarah Syarikat pada tahun 1983 berdasarkan penilaian yang dijalankan pada tahun 1981 oleh jurunilai profesional bebas mengikut asas kegunaan semasa. Tiada penilaian baru dibuat.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 12. ASET TIDAK KETARA

	Kumpulan	2007 RM'000	2006 RM'000
Muhibah daripada penyatuan (Nota a)		<b>21,932</b>	25,275
Lesen radio (Nota b)		<b>3,839</b>	5,545
		<b>25,771</b>	30,820

(a) Muhibah daripada penyatuan

Amaun dibawa muhibah yang diperuntukkan kepada unit penghasilan tunai ("CGU") Kumpulan adalah seperti berikut:

Kos	Kumpulan	2007 RM'000	2006 RM'000
Penyiaran radio - CGU 1		<b>21,932</b>	21,932
Operasi pendidikan - CGU 2		<b>5,187</b>	5,187
Baki pada 31 Disember		<b>27,119</b>	27,119
Kemerosotan nilai terkumpul - CGU 2			
Baki pada 1 Januari		<b>1,844</b>	-
Kemerosotan nilai diiktiraf sepanjang tahun kewangan		<b>3,343</b>	1,844
Baki pada 31 Disember		<b>5,187</b>	1,844
<b>Nilai buku bersih</b>		<b>21,932</b>	25,275

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 12. ASET TIDAK KETARA (samb)

- (a) Muhibah daripada penyatuan (samb)

#### **Ujian kemerosotan nilai atas CGU 1**

Amaun boleh diperolehi semula CGU 1 ditentukan daripada pengiraan nilai kegunaan. Berasaskan kepada pengiraan, tidak ada kerugian kemerosotan nilai diperuntukkan kepada CGU 1 kerana amaun boleh diperolehi semula CGU 1 ditetapkan lebih tinggi daripada amaun dibawanya pada tarikh kunci kira-kira.

Nilai kegunaan CGU 1 ditentukan dengan mendiskaun aliran tunai masa hadapan yang dijana daripada penggunaan berterusan CGU 1 dan berdasarkan kepada andaian berikut:

- (i) Unjuran aliran tunai sebelum cukai berasaskan kepada bajet kewangan terkini yang diluluskan oleh para Pengarah yang meliputi tempoh selama lima tahun. Hasil terunjur meningkat pada julat kadar dari 10% hingga 16% sepanjang lima tahun berikutnya dengan penambahbaikan beransur-ansur dalam margin sebelum cukai. Pihak pengurusan bercadang mencapai penambahbaikan sebanyak 14% dalam margin sebelum cukai pada tahun ke lima dalam 2012.
- (ii) Lesen radio akan diperbaharui selepas matang pada kos yang tidak ketara.
- (iii) Kadar diskauan sebelum cukai sebanyak 10.40% telah digunakan untuk menentukan amaun boleh diperolehi semula CGU 1. Kadar diskauan tersebut dianggarkan berdasarkan kepada kos purata berwajaran modal Kumpulan.

Berhubung dengan penaksiran nilai kegunaan CGU 1, pihak pengurusan percaya bahawa tiada sebarang kemungkinan munasabah perubahan dalam mana-mana andaian utama di atas yang boleh menyebabkan nilai dibawa unit-unit tersebut melebihi dengan ketara amaun boleh diperolehi semula.

#### **Ujian kemerosotan nilai atas CGU 2**

Kumpulan telah menghentikan operasi pendidikan pada tahun 2007. Kemerosotan nilai penuh atas amaun pengimbang sebanyak RM3,343,075 (2006: RM1,844,000) diiktiraf dan dimasukkan dalam perbelanjaan pentadbiran dalam penyata pendapatan disatukan.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 12. ASET TIDAK KETARA (samb)

(b) Lesen radio

Kos	Kumpulan	
	2007 RM'000	2006 RM'000
Baki pada 31 Disember	<b>7,483</b>	7,483
<b>Pelunasan terkumpul</b>		
Baki pada 1 Januari	<b>1,937</b>	231
Caj bagi tahun kewangan	<b>1,707</b>	1,707
Baki pada 31 Disember	<b>3,644</b>	1,938
Nilai buku bersih	<b>3,839</b>	5,545

#### Ujian kemerosotan nilai atas lesen radio

Amaun boleh diperolehi semula lesen radio ditentukan dengan pengiraan nilai kegunaan. Berasaskan kepada pengiraan, tidak ada kerugian kemerosotan nilai untuk diiktiraf kerana amaun boleh diperolehi semula CGU yang mengandungi lesen radio berdasarkan aliran tunai perpetuiti ditetapkan lebih tinggi daripada amaun dibawanya pada tarikh kunci kira-kira.

Nilai kegunaan lesen radio ditentukan dengan mendiskaun aliran tunai masa hadapan yang dijana daripada penggunaan berterusan lesen radio dan berdasarkan kepada andaian berikut:

- (i) Unjuran aliran tunai sebelum cukai berdasarkan kepada bajet kewangan terkini yang diluluskan oleh para Pengarah yang meliputi tempoh selama lima tahun. Hasil terunjur pada RM5,000,000, RM7,000,000 dan RM11,000,000 masing-masing bagi tahun 2008, 2009 dan 2010, dan terus meningkat pada 20% selepas itu.
- (ii) Lesen radio akan diperbaharui selepas matang pada kos yang tidak ketara.
- (iii) Kadar diskau sebelum cukai sebanyak 10.40% telah digunakan untuk menentukan amaun boleh diperolehi semula lesen radio. Kadar diskau tersebut dianggarkan berdasarkan kepada kos purata berwajaran modal Kumpulan.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 13. PELABURAN DALAM ANAK-ANAK SYARIKAT

		Kumpulan	
		2007 RM'000	2006 RM'000
Saham tidak disebut harga - pada kos		113,055	103,605
Tolak: Kerugian kemerosotan nilai		(3,500)	-
		<b>109,555</b>	103,605

Anak-anak syarikat adalah seperti berikut:

Nama Syarikat	Tempat Diperbadankan	Kepentingan dalam ekuiti dipegang oleh				Aktiviti Utama
		Kumpulan 2007	Kumpulan 2006	Anak Syarikat 2007	Anak Syarikat 2006	
Star Papyrus Printing Sdn. Bhd.	Malaysia	100%	100%	-	-	Tidak aktif
#Star Publication (Singapore) Pte. Ltd.	Singapura	100%	100%	-	-	Ejen pengiklanan dan komisen
I.Star Sdn. Bhd.	Malaysia	100%	100%	-	-	Tidak aktif
Star Commercial Publications Sdn. Bhd.	Malaysia	100%	100%	-	-	Pemegangan pelaburan
#Excel Corporation (Australia) Pty. Ltd. (dahulunya dikenali sebagai Excel Education Pty. Ltd.)	Australia	100%	100%	-	-	Pelaburan aset dipegang
Asian Center For Media Studies Sdn. Bhd.	Malaysia	100%	100%	-	-	Perkhidmatan penyelidikan pendidikan
Star Rediffusion Sdn. Bhd.	Malaysia	100%	100%	-	-	Tidak aktif
Rimakmur Sdn. Bhd.	Malaysia	70%	70%	-	-	Pengendalian stesen penyiaran radio tanpa dawai
Star-IT Sdn. Bhd.	Malaysia	70%*	100%	-	-	Pelaburan dalam perniagaan berkaitan Informasi, Komunikasi dan Teknologi

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 13. PELABURAN DALAM ANAK-ANAK SYARIKAT (samb)

Anak-anak syarikat adalah seperti berikut: (samb)

Nama Syarikat	Tempat Diperbadankan	Kepentingan dalam ekuiti dipegang oleh				Aktiviti Utama
		Kumpulan 2007	2006	Anak Syarikat 2007	2006	
<b>Anak-anak syarikat I.Star Sdn. Bhd.</b>						
Star Online Sdn. Bhd.	Malaysia	-	-	100%	100%	Tidak aktif
I.Star Ideas Factory Sdn. Bhd.	Malaysia	-	-	100%	100%	Tidak aktif
<b>Anak syarikat Star Commercial Publications Sdn. Bhd.</b>						
Star Rfm Sdn. Bhd.	Malaysia	-	-	100%	100%	Pengendalian stesen penyiaran radio tanpa dawai
<b>Anak Syarikat Excel Corporation (Australia) Pty. Ltd.</b>						
#AIUS Pty. Ltd.	Australia	-	-	100%	100%	Tidak aktif

# Anak-anak syarikat yang diaudit oleh Firma Ahli BDO.

\* Rujuk kepada Nota 35(a) kepada penyata kewangan.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 14. INVENTORI

	Kumpulan dan Syarikat 2007 RM'000	2006 RM'000
<b>Pada kos</b>		
Inventori terdiri daripada yang berikut:		
Kertas cetak	<b>158,726</b>	191,310
Bahan pengeluaran	<b>64</b>	36
Barangan dalam transit	<b>2,327</b>	8,471
	<b>161,117</b>	199,817

### 15. PELABURAN DALAM BON

	Kumpulan dan Syarikat 2007 RM'000	2006 RM'000
<b>Pada kos</b>		
Pertambahan dalam diskau	-	20,857
	-	143
	-	21,000

### 16. PELABURAN LAIN

	Kumpulan dan Syarikat 2007 RM'000	2006 RM'000
<b>Pada nilai pasaran</b>		
Saham disebut harga di Malaysia	-	9

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 17. PENGHUTANG PERDAGANGAN DAN PENGHUTANG LAIN

	Kumpulan		Syarikat	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
<b>Penghutang perdagangan</b>				
Pihak ketiga	<b>117,245</b>	109,376	<b>106,932</b>	101,070
Anak-anak syarikat	-	-	<b>375</b>	252
	<b>117,245</b>	109,376	<b>107,307</b>	101,322
Tolak: Peruntukan untuk hutang ragu - Pihak ketiga	<b>(9,799)</b>	(9,096)	<b>(7,831)</b>	(7,440)
	<b>107,446</b>	100,280	<b>99,476</b>	93,882
Penghutang lain, deposit dan bayaran terdahulu				
Penghutang lain				
Pihak ketiga	<b>2,159</b>	2,172	<b>1,595</b>	1,685
Amaun dihutang oleh anak syarikat	-	-	<b>29,662</b>	32,019
	<b>2,159</b>	2,172	<b>31,257</b>	33,704
Tolak: Peruntukan untuk hutang ragu	<b>(145)</b>	(145)	-	-
	<b>2,014</b>	2,027	<b>31,257</b>	33,704
Faedah belum diterima	<b>3,245</b>	1,539	<b>2,383</b>	1,539
Deposit rampai	<b>1,413</b>	1,326	<b>1,099</b>	1,139
Bayaran terdahulu	<b>7,367</b>	4,644	<b>7,105</b>	3,929
	<b>14,039</b>	9,536	<b>41,844</b>	40,311
	<b>121,485</b>	109,816	<b>141,320</b>	134,193

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 17. PENGHUTANG PERDAGANGAN DAN PENGHUTANG LAIN (samb)

- (a) Peruntukan untuk hutang ragu Kumpulan dan Syarikat adalah selepas ditolak hutang lapuk hapus kira yang berjumlah RM742,000 (2006: RM479,000).
- (b) Tempoh kredit bagi penghutang perdagangan berbeza dari bayaran terdahulu kepada tempoh kredit 90 hari.
- (c) Amaun dihutang oleh semua anak syarikat tak bercagar, bebas dari faedah dan dibayar bila permintaan dibuat.
- (d) Maklumat tentang risiko penghutang perdagangan dan penghutang lain dinyatakan pada Nota 36 kepada penyata kewangan.

### 18. TUNAI DAN SETARA TUNAI

	Kumpulan		Syarikat	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
Deposit jangka pendek disimpan dengan bank berlesen	623,240	489,639	493,521	368,284
Tunai dan baki di bank	34,836	34,060	32,207	28,050
	<b>658,076</b>	<b>523,699</b>	<b>525,728</b>	<b>396,334</b>

Deposit jangka pendek Kumpulan dan Syarikat mempunyai tempoh matang antara 7 hari hingga 365 hari.

Maklumat tentang risiko kewangan tunai dan setara tunai dinyatakan dalam Nota 36 kepada penyata kewangan.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 19. MODAL SAHAM

	Kumpulan dan Syarikat		Bilangan saham '000	RM'000	Bilangan saham '000	RM'000
	2007	2006				
Saham biasa berharga RM1.00 sesaham:						
Dibenar:						
Baki pada 1 Januari	1,000,000			1,000,000	500,000	500,000
Ditambah sepanjang tahun kewangan	-			-	500,000	500,000
Baki pada 31 Disember	1,000,000			1,000,000	1,000,000	1,000,000
Diterbit dan dibayar sepenuhnya						
Baki pada 1 Januari	738,564			738,564	368,433	368,433
Opsyen yang dilaksanakan	-			-	849	849
Bonus yang diterbitkan	-			-	369,282	369,282
Baki pada 31 Disember	738,564			738,564	738,564	738,564

Sepanjang tahun kewangan lalu, modal saham diterbit dan berbayar syarikat telah ditambah dari RM368,432,801 ke RM738,563,602 melalui:

- (a) penerbitan 690,000 saham biasa baru berharga RM1.00 sesaham untuk tunai pada harga terbitan RM6.52 selaras dengan pelaksanaan opsyen menurut Skim Opsyen Saham Kakitangan Syarikat.
- (b) penerbitan 62,000 saham biasa baru berharga RM1.00 sesaham untuk tunai pada harga terbitan RM6.52 selaras dengan pelaksanaan opsyen Skim Opsyen Saham Kakitangan Syarikat.
- (c) penerbitan 30,000 saham biasa baru berharga RM1.00 sesaham untuk tunai pada harga terbitan RM5.43 selaras dengan pelaksanaan opsyen Skim Opsyen Saham Kakitangan Syarikat.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 19. MODAL SAHAM (samb)

- (d) penerbitan 43,000 saham biasa baru berharga RM1.00 sesaham untuk tunai pada harga terbitan RM5.85 selaras dengan pelaksanaan opsyen Skim Opsyen Saham Kakitangan Syarikat.
- (e) penerbitan 24,000 saham biasa baru berharga RM1.00 sesaham untuk tunai pada harga terbitan RM6.24 selaras dengan pelaksanaan opsyen Skim Opsyen Saham Kakitangan Syarikat.
- (f) penerbitan bonus 369,281,801 saham biasa baru berharga RM1.00 sesaham pada asas satu saham bonus bagi setiap saham sedia ada berharga RM1.00 sesaham.

Saham-saham baru ini bertaraf pari pasu dengan saham-saham Syarikat yang sedia ada.

### 20. RIZAB

	Kumpulan		Syarikat	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
<b>Tidak boleh diagih</b>				
Rizab modal	-	-	1,722	1,722
Rizab turun naik pertukaran asing	18,505	14,211	-	-
	<b>18,505</b>	14,211	<b>1,722</b>	1,722
<b>Boleh diagih</b>				
Perolehan tertahan	460,921	413,250	447,184	400,161
	<b>479,426</b>	427,461	<b>448,906</b>	401,883

- (a) Rizab modal

Rizab modal Syarikat merupakan lebihan penilaian semula tanah pegang pajak jangka panjang dan bangunan tertentu pada tahun 1983.

# **Nota-Nota kepada Penyata Kewangan**

## **31 Disember 2007 (samb)**

### **20. RIZAB (samb)**

- (b) Rizab turun naik pertukaran asing

Rizab turun naik pertukaran asing digunakan untuk mencatat perbezaan pertukaran matawang asing yang timbul dari terjemahan penyata kewangan operasi asing di mana matawang fungsian berbeza daripada matawang pengemukaan Kumpulan. Ia juga digunakan untuk mencatat perbezaan pertukaran yang timbul dari butir monetari yang merupakan sebahagian pelaburan bersih Kumpulan dalam operasi asing, di mana butir monetari di nyatakan dalam matawang fungsian entiti yang membuat laporan atau operasi asing.

- (c) Perolehan tertahan

Tertakluk kepada persetujuan daripada Lembaga Hasil Dalam Negeri Malaysia, Syarikat mempunyai kredit cukai yang mencukupi di bawah Seksyen 108 Akta Cukai Pendapatan Malaysia, 1967 dan baki akaun pendapatan dikecualikan cukai untuk membayai sepenuhnya perolehan tertahan sebagai dividen tanpa menanggung liabiliti cukai tambahan.

### **21. NOTA JANGKA SEDERHANA**

Syarikat menerbitkan Nota Jangka Sederhana dengan nilai nominal RM150 juta dan RM100 juta dengan kadar faedah tetap masing-masing sebanyak 5.5% dan 5.7%. Nota tersebut mempunyai tempoh 5 tahun dari tarikh penerbitan pertama. Tarikh matang bagi nota RM50 juta dan RM100 juta adalah pada 26 Februari 2010 dan 27 Ogos 2010 masing-masing.

Maklumat tentang risiko Nota Jangka Sederhana dinyatakan dalam Nota 36 kepada penyata kewangan.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 22. LIABILITI CUKAI TERTUNDA

(a) Aset dan liabiliti cukai tertunda meliputi perkara-perkara berikut:

	Kumpulan		Syarikat	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
<b>Baki pada 1 Januari</b>	<b>71,372</b>	58,528	<b>71,004</b>	57,154
Diiktiraf dalam penyata pendapatan (Nota 26)	387	12,841	593	13,850
Perbezaan pertukaran	1	3	-	-
<b>Baki pada 31 Disember</b>	<b>71,760</b>	71,372	<b>71,597</b>	71,004
Dikemukakan selepas pengimbangan yang wajar:				
Aset cukai tertunda	(10,525)	(11,223)	(10,351)	(11,024)
Liabiliti cukai tertunda	82,285	82,595	81,948	82,028
	<b>71,760</b>	71,372	<b>71,597</b>	71,004

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 22. LIABILITI CUKAI TERTUNDA (samb)

(b) Komponen dan perubahan liabiliti dan aset cukai tertunda sepanjang tahun kewangan sebelum pengimbangan adalah seperti berikut:

Liabiliti cukai tertunda Kumpulan	Hartanah, loji dan peralatan RM'000	Jumlah RM'000
<b>Pada 1 Januari 2007</b>	<b>82,595</b>	<b>82,595</b>
Diiktiraf dalam penyata pendapatan	(313)	(313)
Perbezaan pertukaran	3	3
<b>Pada 31 Disember 2007</b>	<b>82,285</b>	<b>82,285</b>
Pada 1 Januari 2006	70,858	70,858
Diiktiraf dalam penyata pendapatan	11,730	11,730
Perbezaan pertukaran	7	7
<b>Pada 31 Disember 2006</b>	<b>82,595</b>	<b>82,595</b>

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 22. LIABILITI CUKAI TERTUNDA (samb)

(b) Komponen dan perubahan liabiliti dan aset cukai tertunda sepanjang tahun kewangan sebelum pengimbangan adalah seperti berikut: (samb)

#### Aset cukai tertunda Kumpulan

	Peruntukan untuk manfaat persaraan RM'000	Akruan untuk kos kakitangan RM'000	Perbezaan sementara boleh ditolak lain RM'000	Jumlah RM'000
<b>Pada 1 Januari 2007</b>	<b>1,458</b>	<b>9,580</b>	<b>185</b>	<b>11,223</b>
Diiktiraf dalam penyata pendapatan	466	(1,139)	(27)	(700)
Perbezaan pertukaran	-	1	1	2
<b>Pada 31 Disember 2007</b>	<b>1,924</b>	<b>8,442</b>	<b>159</b>	<b>10,525</b>
Pada 1 Januari 2006	1,264	9,435	1,631	12,330
Diiktiraf dalam penyata pendapatan	194	131	(1,436)	(1,111)
Perbezaan pertukaran	-	14	(10)	4
<b>Pada 31 Disember 2006</b>	<b>1,458</b>	<b>9,580</b>	<b>185</b>	<b>11,223</b>

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 22. LIABILITI CUKAI TERTUNDA (samb)

(b) Komponen dan perubahan liabiliti dan aset cukai tertunda sepanjang tahun kewangan sebelum pengimbangan adalah seperti berikut: (samb)

Liabiliti cukai tertunda Syarikat	Hartanah, loji dan peralatan RM'000	Jumlah RM'000
<b>Pada 1 Januari 2007</b>	<b>82,028</b>	<b>82,028</b>
Diiktiraf dalam penyata pendapatan	(80)	(80)
<b>Pada 31 Disember 2007</b>	<b>81,948</b>	<b>81,948</b>
Pada 1 Januari 2006	68,530	68,530
Diiktiraf dalam penyata pendapatan	13,498	13,498
Pada 31 Disember 2006	82,028	82,028

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 22. LIABILITI CUKAI TERTUNDA (samb)

(b) Komponen dan perubahan liabiliti dan aset cukai tertunda sepanjang tahun kewangan sebelum pengimbangan adalah seperti berikut: (samb)

#### Aset cukai tertunda Syarikat

	Peruntukan untuk manfaat persaraan RM'000	Akruan untuk kos kakitangan RM'000	Perbezaan sementara boleh ditolak lain RM'000	Jumlah RM'000
<b>Pada 1 Januari 2007</b>	<b>1,458</b>	<b>9,566</b>	-	<b>11,024</b>
Diiktiraf dalam penyata pendapatan	466	(1,139)	-	(673)
<b>Pada 31 Disember 2007</b>	<b>1,924</b>	<b>8,427</b>	-	<b>10,351</b>
Pada 1 Januari 2006	1,264	9,272	840	11,376
Diiktiraf dalam penyata pendapatan	194	294	(840)	(352)
Pada 31 Disember 2006	1,458	9,566	-	11,024

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 22. LIABILITI CUKAI TERTUNDA (samb)

(c) Amaun perbezaan sementara untuk mana tiada aset cukai tertunda diiktiraf dalam kunci kira-kira adalah seperti berikut:

	Kumpulan	2007 RM'000	2006 RM'000
Peruntukan modal belum guna		<b>2,414</b>	2,447
Kerugian perniagaan tidak serap		<b>8,137</b>	1,460
		<b>10,551</b>	3,907

Aset cukai tertunda tidak diiktiraf bagi perkara-perkara ini kerana mungkin tidak digunakan untuk mengimbang untung boleh cukai anak syarikat lain dalam Kumpulan dan ini timbul daripada anak syarikat yang mempunyai sejarah kerugian.

Perbezaan sementara boleh ditolak tidak tamat tempoh di bawah undang-undang cukai semasa.

### 23. PEMIUTANG PERDAGANGAN DAN PEMIUTANG LAIN

	Kumpulan		Syarikat	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
<b>Pemiutang perdagangan</b>				
Pihak ketiga	<b>4,832</b>	16,012	<b>4,779</b>	15,403
Anak-anak syarikat	-	-	<b>3,679</b>	3,240
	<b>4,832</b>	16,012	<b>8,458</b>	18,643

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 23. PEMIUTANG PERDAGANGAN DAN PEMIUTANG LAIN (samb)

	Kumpulan		Syarikat	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
<b>Pemiutang lain</b>				
Amaun terhutang kepada anak syarikat	-	-	<b>2,836</b>	5,047
Pemiutang lain	<b>8,385</b>	7,789	<b>6,461</b>	5,067
Deposit oleh ejen dan pelanggan	<b>1,859</b>	1,603	<b>1,859</b>	1,603
Akruan	<b>61,260</b>	60,311	<b>55,876</b>	55,464
Peruntukan	<b>3,265</b>	3,493	<b>3,189</b>	3,451
	<b>74,769</b>	73,196	<b>70,221</b>	70,632
	<b>79,601</b>	89,208	<b>78,679</b>	89,275

- (a) Pemiutang perdagangan tidak membawa faedah dan tempoh kredit perdagangan biasa yang diberi kepada Kumpulan dan Syarikat adalah dari 1 bulan hingga empat bulan.
- (b) Amaun dihutang kepada semua anak syarikat tak bercagar, bebas dari faedah dan dibayar apabila permintaan dibuat.
- (c) Maklumat tentang risiko kewangan pemiutang perdagangan dan pemiutang lain dinyatakan dalam Nota 36 kepada penyata kewangan.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 23. PERDAGANGAN DAN PEMIUTANG LAIN (samb)

(d) Peruntukan berkaitan cuti kakitangan yang tidak digunakan dibawa ke hadapan:

	Kumpulan		Syarikat	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
<b>Baki pada 1 Januari</b>	<b>3,493</b>		3,836	
Peruntukan/(Pembalikan) pada tahun kewangan	38		(31)	-
Digunakan pada tahun kewangan	(269)		(315)	(262)
Perbezaan pertukaran	3		3	-
<b>Baki pada 31 Disember</b>	<b>3,265</b>		3,493	
			<b>3,189</b>	3,451

### 24. HASIL

	Kumpulan		Syarikat	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
Penerbitan, percetakan dan pengedaran surat khabar dan majalah	773,671	694,870	773,990	695,298
Lain-lain	32,194	28,694	-	-
	805,865	723,564	773,990	695,298

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 25. KEUNTUNGAN SEBELUM CUKAI

Keuntungan sebelum cukai dicapai dengan:

	Note	Kumpulan		Syarikat	
		2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
Selepas mencaj:					
Imbuhan juruaudit:					
- Berkanun		196	176	129	115
- kurang/(lebihan) peruntukan pada tahun sebelumnya		20	(2)	5	-
- Bukan berkanun		11	5	11	5
Pelunasan lesen radio termasuk dalam perbelanjaan pentadbiran	12(b)	1,707	1,707	-	-
Pelunasan tanah pegang pajak	11	614	613	614	613
Peruntukan hutang rugu		1,445	1,386	1,133	1,318
Hutang lapuk dihapus kira		1	9	1	9
Kos inventori diiktiraf sebagai perbelanjaan		167,032	162,053	167,032	162,053
Susut nilai hartaanah, loji dan peralatan	9	42,081	42,829	40,297	39,845
Susut nilai hartaanah pelaburan	10	364	311	364	311
Imbuhan pengarah:					
- yuran		741	851	596	575
- emolumen lain		10,978	8,546	10,572	8,536
Kerugian kemerosotan nilai dalam perbelanjaan pentadbiran atas:					
- hartaanah, loji dan peralatan	9	-	155	-	-
- muhibah	12(a)	3,343	1,844	-	-
- pelaburan dalam anak syarikat	13	-	-	3,500	-
Perbelanjaan faedah:					
- Nota Jangka Sederhana		13,950	13,950	13,950	13,950

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 25. KEUNTUNGAN SEBELUM CUKAI (samb)

Keuntungan sebelum cukai dicapai dengan: (samb)

Nota	2007 RM'000	Kumpulan		2007 RM'000	Syarikat	
		2006 RM'000	2006 RM'000		2006 RM'000	2006 RM'000
Selepas mencaj: (samb)						
Sewa pajakan	377		388	373		373
Kerugian daripada pelupusan harta tanah, loji dan peralatan	130	-	-	128	-	-
Harta tanah, loji dan peralatan dihapus kira	395	69	-	142	-	16
Peruntukan/(Pembalikan) bagi cuti kakitangan yang tidak digunakan	38	(31)	-	-	-	226
Sewa premis	1,222	1,149	-	535	-	571
Manfaat persaraan	2,210	890	-	2,210	-	890
Dan selepas mengkreditkan:						
Pertambahan diskaun	15	-	143	-	-	143
Hutang lapuk dimasukkan semula		-	8	-	-	8
Pendapatan dividen		-	-	3,300	-	-
Laba daripada tukaran asing	105	232	-	105	-	232
Laba daripada pelupusan harta tanah, loji dan peralatan	7	26,947	-	-	-	1,019
Laba daripada pelupusan pelaburan dalam saham disebut harga	4	-	-	4	-	-
Pendapatan faedah	22,875	19,428	-	15,081	-	14,857
Pendapatan sewa	1,986	1,565	-	1,986	-	1,553
Laba belum terealisasi pelaburan dalam saham disebut harga	-	2	-	-	-	2

Nilai anggaran tunai manfaat bukan wang tidak dimasukkan di atas yang diterima oleh para Pengarah Syarikat berjumlah RM334,829 (2006: RM372,134) untuk Kumpulan dan Syarikat.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 26. PERBELANJAAN CUKAI

Keuntungan sebelum cukai dicapai dengan:

	Kumpulan		Syarikat	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
Perbelanjaan cukai tahun semasa berdasarkan keuntungan bagi tahun kewangan				
Cukai pendapatan Malaysia	52,270	14,233	50,771	13,370
Cukai pendapatan luar negara	1,709	10,202	-	-
	<b>53,979</b>	24,435	<b>50,771</b>	13,370
Kurang/(Lebihan) peruntukan tahun-tahun sebelumnya:				
Cukai pendapatan Malaysia	119	(2,822)	-	(2,217)
Cukai pendapatan luar negara	-	(326)	-	-
	<b>119</b>	(3,148)	-	(2,217)
	<b>54,098</b>	21,287	<b>50,771</b>	11,153
Cukai tertunda (Nota 22)				
Berhubung dengan pengasalan dan penarikbalikan perbezaan sementara	5,521	16,069	5,724	17,095
Berhubung dengan pertukaran kadar cukai	(6,084)	(2,623)	(6,078)	(2,630)
Kurang/(Lebihan) peruntukan tahun-tahun sebelumnya	950	(605)	947	(615)
	<b>387</b>	12,841	<b>593</b>	13,850
Jumlah perbelanjaan cukai	<b>54,485</b>	34,128	<b>51,364</b>	25,003

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 26. PERBELANJAAN CUKAI (samb)

Berikut adalah penyesuaian berangka di antara kadar purata cukai efektif dan kadar cukai yang dikenakan:

	2007		2006	
	RM'000	%	RM'000	%
<b>Kumpulan</b>				
Keuntungan sebelum cukai	<b>223,366</b>		195,215	
Percukaian pada kadar berkanun Malaysia sebanyak 27% (2006: 28%)	<b>60,309</b>	<b>27.00</b>	54,660	28.00
Susut nilai harta tanah, loji dan peralatan tidak layak	<b>1,444</b>	<b>0.65</b>	1,419	0.73
Perbelanjaan tidak boleh potong bagi tujuan cukai	<b>2,471</b>	<b>1.10</b>	6,389	3.27
Penggunaan peruntukan pelaburan semula tidak serap yang dibawa ke hadapan	<b>(6,171)</b>	<b>(2.76)</b>	(12,903)	(6.61)
Penggunaan aset cukai tertunda yang dahulu tidak diiktiraf	-	-	(2,339)	(1.20)
Pendapatan tidak dikenakan cukai	<b>(257)</b>	<b>(0.12)</b>	(229)	(0.12)
Aset cukai tertunda tidak diiktiraf	<b>1,794</b>	<b>0.80</b>	507	0.26
Insentif cukai	<b>(220)</b>	<b>(0.10)</b>	(7,479)	(3.83)
Perbezaan kadar cukai di bidang kuasa asing	<b>130</b>	<b>0.06</b>	480	0.24
Kesan daripada perubahan kadar cukai ke atas baki cukai tertunda	<b>(6,084)</b>	<b>(2.72)</b>	(2,624)	(1.34)
	<b>53,416</b>	<b>23.91</b>	37,881	19.40
Kurang/(Lebih) peruntukan tahun-tahun terdahulu				
- cukai semasa	<b>119</b>	<b>0.05</b>	(3,148)	(1.61)
- cukai tertunda	<b>950</b>	<b>0.43</b>	(605)	(0.31)
Perbelanjaan cukai/Kadar purata cukai efektif	<b>54,485</b>	<b>24.39</b>	34,128	17.48

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 26. PERBELANJAAN CUKAI (samb)

Berikut adalah penyesuaian berangka di antara kadar purata cukai efektif dan kadar cukai yang dikenakan: (samb)

Syarikat	2007		2006	
	RM'000	%	RM'000	%
Keuntungan sebelum cukai	<b>219,881</b>		173,219	
Percukaian pada kadar berkanun Malaysia sebanyak 27% (2006: 28%)	<b>59,368</b>	<b>27.00</b>	48,501	28.00
Susut nilai harta tanah, kilang dan peralatan tidak layak	<b>1,414</b>	<b>0.64</b>	1,364	0.79
Perbelanjaan tidak boleh potong bagi tujuan cukai	<b>2,335</b>	<b>1.06</b>	1,179	0.68
Pendapatan tidak dikenakan cukai	<b>(232)</b>	<b>(0.10)</b>	(198)	(0.12)
Insentif cukai	<b>(219)</b>	<b>(0.10)</b>	(7,479)	(4.32)
Penggunaan peruntukan pelaburan semula tidak serap yang dibawa ke hadapan	<b>(6,171)</b>	<b>(2.81)</b>	(12,902)	(7.45)
Kesan daripada perubahan kadar cukai ke atas baki cukai tertunda	<b>(6,078)</b>	<b>(2.76)</b>	(2,630)	(1.52)
	<b>50,417</b>	<b>22.93</b>	27,835	16.06
Kurang/(Lebihan) peruntukan tahun-tahun terdahulu				
- cukai semasa	-	-	(2,217)	(1.28)
- cukai tertunda	<b>947</b>	<b>0.43</b>	(615)	(0.35)
Perbelanjaan cukai/Kadar purata cukai efektif	<b>51,364</b>	<b>23.36</b>	25,003	14.43

Tertakluk kepada persetujuan Lembaga Hasil Dalam Negeri Malaysia, Syarikat mempunyai peruntukan pelaburan semula tidak serap, yang berjumlah lebih kurang RM21,755,000 pada 31 Disember 2006.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 27. PEROLEHAN SESAHAM BIASA

#### *Perolehan atas sesaham biasa*

Perolehan biasa sesaham biasa bagi tahun kewangan telah dikira dengan membahagikan keuntungan bagi tahun kewangan diperuntukkan kepada pemegang ekuiti biasa Syarikat dengan bilangan purata berwajaran saham biasa yang belum dilaksanakan semasa tahun kewangan.

	2007	2006
<b>Keuntungan diperuntukkan kepada pemegang ekuiti Syarikat (RM'000)</b>	<b>169,165</b>	161,087
<b>Bilangan purata berwajaran saham biasa belum dilaksanakan/Bilangan saham belum dilaksanakan telah dilaras ('000)</b>	<b>738,564</b>	738,505
<b>Perolehan atas sesaham biasa (sen)</b>	<b>22.90</b>	21.81

#### *Perolehan dicairkan sesaham biasa*

Perolehan dicairkan sesaham biasa tidak dibentangkan disebabkan tiada saham biasa berpotensi untuk dicairkan.

### 28. DIVIDEN

Dividen diiktiraf oleh Kumpulan dalam tahun kewangan semasa adalah:

2007	Dividen kasar sesaham sen	Amaun dividen, tolak cukai RM'000	Dividen bersih sesaham sen
<b>2007 Dividen interim pertama dibayar</b>	7.5	40,436	5.5
<b>2007 Dividen khas dibayar</b>	2.5	18,464	2.5
<b>2006 Dividen interim kedua diisyiharkan</b>	7.5	40,437	5.5
<b>2006 Dividen khas diisyiharkan</b>	3.0	22,157	3.0
	20.5	121,494	16.5

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 28. DIVIDEN (samb)

Dividen diiktiraf oleh Kumpulan dalam tahun kewangan semasa adalah: (samb)

2006	Dividen kasar sesaham sen	Amaun dividen, tolak cukai RM'000	Dividen bersih sesaham sen
2006 Dividen interim pertama dibayar	7.5	39,882	5.4
2006 Dividen khas dibayar	2.5	18,464	2.5
2005 Dividen interim kedua diisytiharkan	7.5	39,883	5.4
2005 Dividen khas diisytiharkan	2.5	18,464	2.5
	20.0	116,693	15.8

Dividen interim kedua dan dividen khas bagi tahun kewangan berakhir 31 Disember 2007 masing-masing sebanyak 7.5 sen sesaham biasa, tolak cukai dan 3.0 sen sesaham biasa, dikecualikan cukai, telah diisytiharkan oleh para Pengarah selepas tarikh kunci kira-kira. Penyata kewangan bagi tahun kewangan semasa tidak menggambarkan dividen-dividen tersebut. Dividen-dividen tersebut telah diambil kira sebagai pengasingan perolehan tertahan pada tahun kewangan berakhir 31 Disember 2008.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 29. PENGAMBILALIHAN ANAK SYARIKAT

- (a) Tiada pengambilalihan anak syarikat sepanjang tahun kewangan.
- (b) Pada tahun kewangan sebelumnya, Syarikat mengambilalih kepentingan ekuiti keseluruhan dalam Star-IT Sdn. Bhd. yang terdiri daripada jumlah 2 saham biasa yang bernilai RM1.00 setiap satu bagi jumlah tunai pertimbangan sebanyak RM2,175.

(i) Kesan ke atas keputusan kewangan

Kesan pengambilalihan ini atas keputusan kewangan Kumpulan digambarkan di bawah:

	6.11.2006	31.12.2006
	hingga	RM'000
Hasil	-	-
Perbelanjaan pentadbiran	2	2
Kerugian bersih bagi tahun kewangan	2	2
Kekurangan dalam keuntungan bersih Kumpulan	2	2

(ii) Kesan atas kedudukan kewangan

Kesan akibat pengambilalihan ini ke atas kedudukan kewangan Kumpulan pada akhir tahun kewangan adalah seperti berikut:

	31.12.2006
	RM'000
Penghutang lain	2
Tunai dalam tangan	-*
Bahagian Kumpulan untuk aset bersih	2
Pertambahan dalam aset bersih Kumpulan	2

\* Mewakili RM2

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 29. PENGAMBILALIHAN ANAK SYARIKAT (samb)

(b) Pada tahun kewangan sebelumnya, Syarikat mengambilalih kepentingan ekuiti keseluruhan dalam Star-IT Sdn. Bhd. yang terdiri daripada jumlah 2 saham biasa yang bernilai RM1.00 setiap satu bagi jumlah tunai pertimbangan sebanyak RM2,175. (samb)

(iii) Kesan atas penyata aliran tunai Kumpulan

Butir-butir aset bersih yang diambilalih, muhibah dan aliran tunai yang timbul daripada pengambilalihan adalah seperti berikut:

	Pada 6.11.2006	
	(Tarikh pengambilalihan)	
	RM'000	
Penghutang lain	2	
Tunai dalam tangan	-*	
Nilai saksama aset bersih diambilalih pada 6 November 2006	2	
Jumlah bayaran pembelian	2	
Tolak: Tunai dalam tangan dalam anak syarikat diambilalih	-*	
Aliran tunai keluar selepas pengambilalihan	2	

\* Mewakili RM2

### 30. URUS NIAGA PIHAK-PIHAK BERKAITAN

(a) Identiti pihak-pihak berkaitan

Pihak dianggap berkaitan dengan Kumpulan jika Kumpulan berupaya, secara langsung atau tidak langsung, untuk mengawal pihak atau melaksana pengaruh yang ketara atas pihak dalam membuat keputusan kewangan dan operasi, atau sebaliknya, atau di mana Kumpulan dan pihak tertakluk kepada kawalan umum atau pengaruh ketara umum. Pihak berkaitan mungkin individu atau entiti lain.

Kumpulan mempunyai perhubungan pihak berkaitan yang dikawal dengan anak-anak syarikat langsung dan tidak langsung.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 30. URUS NIAGA PIHAK-PIHAK BERKAITAN (samb)

(b) Tambahan kepada urus niaga yang tertera di tempat lain dalam penyata kewangan, Syarikat mempunyai urus niaga berikut dengan pihak berkaitan sepanjang tahun:

	Syarikat	
	2007 RM'000	2006 RM'000
Anak syarikat		
Penjualan ruang iklan	319	429
Pembelian masa penyiaran	218	367
Komisen iklan dibayar/mesti dibayar	3,168	1,882

Urus niaga pihak berkaitan yang tertera di atas dijalankan atas syarat-syarat dan terma yang dirunding.

(c) Pampasan kepada personel pengurusan utama

Imbuhan para Pengarah dan personel pengurusan utama lain sepanjang tahun kewangan adalah seperti berikut:

	Kumpulan		Syarikat	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
Manfaat kakitangan jangka pendek	9,401	11,105	9,401	11,105
Caruman kepada pelan caruman bertakrif	1,264	1,398	1,264	1,398
Manfaat jangka panjang lain	1,008	890	1,008	890
	<b>11,673</b>	<b>13,393</b>	<b>11,673</b>	<b>13,393</b>

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 30. URUS NIAGA PIHAK-PIHAK BERKAITAN (samb)

#### (c) Pampasan kepada personel pengurusan utama (samb)

Pengarah Eksekutif Kumpulan dan Syarikat dan personel pengurusan utama yang lain telah diberi bilangan opsyen seperti yang dinyatakan, di bawah Skim Opsyen Saham Kakitangan ("ESOS"):

	<b>Kumpulan dan Syarikat</b> <b>2007</b> <b>RM'000</b>	<b>2006</b> <b>RM'000</b>
Pada 1 Januari	-	5
Dilaksanakan	-	(5)
Pada 31 Disember	-	-

### 31. LIABILITI LUAR JANGKA

#### Kumpulan

Sebuah anak syarikat, Excel Education Pty. Ltd. ("Excel"), syarikat yang diperbadankan di Australia dan kegiatan utamanya adalah menyediakan khidmat pendidikan, telah menamatkan semua kursus dan program pada akhir semester 1 dalam tahun 2007. Excel telah memeterai perjanjian dengan Universiti Curtin untuk memindah semula pelajar yang layak ke program Curtin, dan telah menawarkan sejumlah wang untuk setiap unit kursus diambil yang belum selesai, yang akan hanya dibayar setelah pendaftaran pelajar dengan Universiti Curtin dalam tempoh 2 tahun dari 1 Januari 2007. Amaun liabiliti luar jangka di anggar sebanyak A\$61,625 (RM181,917).

#### Syarikat

Ada beberapa kes libel, yang melibatkan tuntutan terhadap Syarikat di mana kesudahan dan kemungkinan pampasan, jika ada, tidak dapat ditentukan pada masa sekarang. Walaubagaimanapun, para Pengarah tidak menjangka amaun liabiliti, jika ada, menjadi ketara kepada penyata kewangan.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 32. KOMITMEN

#### (a) Komitmen pajak operasi

Aset yang tertakluk kepada pajak operasi pada tahun 2006 dan 2007 merupakan peralatan komputer dan bangunan pejabat dan berada di bawah pajak operasi yang berbagai-bagai.

	Kumpulan	2006
	2007 RM'000	RM'000
Tidak lebih dari 1 tahun	145	232
Lebih dari 1 tahun dan tidak lebih dari lima tahun	94	235
	<b>239</b>	467

#### (b) Komitmen modal

	Kumpulan dan Syarikat	2006
	2007 RM'000	RM'000
Perbelanjaan modal dibenarkan tidak diperuntukkan dalam penyata kewangan		
- dikontrak	8,404	2,282
- tidak dikontrak	8,537	13,660
	<b>16,941</b>	15,942
Dianalisa seperti berikut:		
- Bangunan	5,739	248
- Loji dan peralatan	10,852	13,244
- Pelaburan	350	2,450
	<b>16,941</b>	15,942

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 33. LAPORAN BERSEGMENT

Tiada laporan bersegmen yang disediakan kerana aktiviti Kumpulan lebih bertumpu pada penerbitan, percetakan dan pengedaran surat khabar dan majalah di Malaysia.

### 34. MANFAAT KAKITANGAN

	Kumpulan		Syarikat	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
Gaji dan upah	118,758	124,540	109,859	111,568
Pelan persaraan caruman bertakrif	16,431	16,739	15,353	15,412
Lain-lain	18,529	16,079	16,371	14,965
	153,718	157,358	141,583	141,945

Termasuk dalam manfaat kakitangan Kumpulan dan Syarikat adalah imbuhan Pengarah Eksekutif berjumlah RM10,978,000 (2006: RM8,546,000) dan RM10,572,000 (2006: RM8,536,000) masing-masing.

### 35. PERISTIWA PENTING SEPANJANG TAHUN KEWANGAN

- Pada 23 Januari 2007, Star-IT menambahkan modal saham diterbitkan dan berbayar dari RM2.00 ke RM3,500,000.00 dengan terbitan 3,499,998 saham biasa bernilai RM1.00 setiap satu. Syarikat telah melanggan 2,449,998 saham biasa daripada saham biasa yang baru diterbitkan pada nilai RM1.00 setiap satu. Akibatnya, kepentingan ekuiti Syarikat dalam Star-IT telah menurun dari 100% ke 70% berikutan penambahan modal saham dalam Star-IT. Pada tarikh yang sama, Syarikat telah memeterai perjanjian dengan Huaren Holdings Sdn. Bhd. ("Huaren") dalam Star-IT, di mana Huaren mengambil baki 30% daripada kepentingan ekuiti.
- Modal saham berbayar Rimakmur Sdn. Bhd. telah bertambah dari RM32,000 ke RM10,032,000 dengan terbitan 10,000,000 saham biasa yang bernilai RM1.00 setiap satu. 7,000,000 daripada saham biasa yang baru diterbitkan telah dilanggan dan dibayar penuh oleh Syarikat pada harga RM1.00 setiap satu, sementara 3,000,000 saham biasa baru selebihnya dilanggan dan dibayar pada RM0.10 setiap satu oleh pemegang saham minoriti dengan bahagian belum dipanggil berharga RM0.90 untuk setiap saham biasa. Kepentingan ekuiti Syarikat dalam Rimakmur kekal pada 70%.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 35. PERISTIWA PENTING SEPANJANG TAHUN KEWANGAN (samb)

(c) Pada 29 Oktober 2007, Star Publications (Malaysia) Berhad, Huaren dan Generasi Syabas Sdn. Bhd. menandatangani perjanjian untuk memperbadankan LLL - Life Long Learning Network Sdn. Bhd. Penyertaan ekuiti yang dipersetujui adalah Huaren dengan 30%, Star Publications (Malaysia) Berhad dan Generasi Syabas Sdn. Bhd. dengan 35% masing-masing, semuanya berjumlah RM1,000,000 keseluruhannya. Pemerolehan selesai pada 28 Februari 2008.

### 36. INSTRUMEN KEWANGAN

Objektif dan polisi pengurusan risiko kewangan ditunjukkan dalam Nota 2 kepada penyata kewangan.

#### (a) Risiko kadar faedah

Jadual di bawah menunjukkan ringkasan amaun dibawa aset dan liabiliti kewangan Kumpulan dan Syarikat, dikategorikan mengikut tarikh kematangan, yang menunjukkan pendedahan Kumpulan dan Syarikat terhadap risiko kadar faedah.

2007 Kumpulan	Note	Kadar purata faedah efektif %	Dalam 1 tahun RM'000	2-3 tahun RM'000	Total RM'000
<b>Aset kewangan</b>					
Deposit jangka pendek	18	3.62	623,240	-	623,240
<b>Liabiliti kewangan</b>					
Nota Jangka Sederhana	21	5.59	-	(250,000)	(250,000)
<b>Syarikat</b>					
<b>Aset kewangan</b>					
Deposit jangka pendek	18	3.52	493,521	-	493,521
<b>Liabiliti kewangan</b>					
Nota Jangka Sederhana	21	5.59	-	(250,000)	(250,000)

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 36. INSTRUMEN KEWANGAN (samb)

Objektif dan polisi pengurusan risiko kewangan ditunjukkan dalam Nota 2 kepada penyata kewangan. (samb)

#### (a) Risiko kadar faedah (samb)

Jadual di bawah menunjukkan ringkasan amaun dibawa aset dan liabiliti kewangan Kumpulan dan Syarikat, dikategorikan mengikut tarikh kematangan, yang menunjukkan pendedahan Kumpulan dan Syarikat terhadap risiko kadar faedah. (samb)

Kumpulan	Nota	Kadar purata faedah efektif %	Dalam	2-4 tahun RM'000	Jumlah RM'000
			1 tahun RM'000		
<b>Aset kewangan</b>					
Pelaburan dalam bon	15	7.00	21,000	-	21,000
Deposit jangka pendek	18	4.52	489,639	-	489,639
<b>Liabiliti kewangan</b>					
Nota Jangka Sederhana	21	5.59	-	(250,000)	(250,000)
<b>Syarikat</b>					
<b>Aset kewangan</b>					
Pelaburan dalam bon	15	7.00	21,000	-	21,000
Deposit jangka pendek	18	3.59	368,284	-	368,284
<b>Liabiliti kewangan</b>					
Nota Jangka Sederhana	21	5.59	-	(250,000)	(250,000)

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 36. INSTRUMEN KEWANGAN (samb)

#### (b) Risiko matawang asing (samb)

Kontrak hadapan matawang asing dimeterai oleh Syarikat dalam matawang selain matawang fungsian untuk menguruskan pendedahan kepada turun naik dalam kadar tukaran matawang asing bagi urus niaga tertentu. Kumpulan mengamalkan polisi untuk memmeterai kontrak hadapan matawang asing sehingga 100% daripada jangkaan penerimaan dan pembayaran matawang asing tersebut setiap bulan sepanjang tahun berikutnya.

Tiada kontrak tukaran matawang asing hapadan yang tertunggak pada 31 Disember 2007 dan 31 Disember 2006.

Aset dan liabiliti kewangan tidak dilindungi nilai bersih Kumpulan dan Syarikat yang tidak disebut dalam matawang fungsian adalah seperti berikut:

Mata wang fungsian	Kumpulan dan Syarikat	
	2007	2006
	Ringgit	Ringgit
	Malaysia	Malaysia
	RM'000	RM'000
Set dan liabiliti kewangan yang tidak dipegang dalam mata wang fungsian		
<u>Penghutang lain, deposit dan bayaran terdahulu</u>		
Dolar Singapura	19	32
Dolar Amerika Syarikat	1,224	170
Dolar Australia	2	2
Euro	444	2
Pound Sterling	20	17
	1,709	223
<u>Pembiutang perdagangan</u>		
Dolar Amerika Syarikat	1,614	3,067

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 36. INSTRUMEN KEWANGAN (samb)

#### (b) Risiko matawang asing (samb)

Aset dan liabiliti kewangan tidak dilindung nilai bersih Kumpulan dan Syarikat yang tidak disebut dalam matawang fungsian adalah seperti berikut: (samb)

Matawang fungsian	Kumpulan dan Syarikat		
	2007 Ringgit Malaysia RM'000	2006 Ringgit Malaysia RM'000	
Pembiayaan lain, akruan dan peruntukan			
Dolar Singapura	-	45	
Dolar Amerika Syarikat	126	120	
Dolar Australia	7	-	
Euro	-	70	
Krona Sweden	-	14	
	133	249	
Tunai dan setara tunai			
Dolar Singapura	169	384	
Dolar Amerika Syarikat	83	91	
Pound Sterling	19	19	
	271	494	

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 36. INSTRUMEN KEWANGAN (samb)

#### (c) Tukar ganti kadar faedah

Tidak ada kadar faedah tukar ganti belum jelas pada 31 Disember 2007.

Pada 31 Disember 2006, Kumpulan dan Syarikat mempunyai kontrak tukar ganti kadar faedah untuk menguruskan pendedahannya terhadap perubahan dalam nilai saksama Nota Jangka Sederhana. Kontrak tukar ganti kadar faedah dimeterai adalah seperti berikut:

<b>Tukar ganti kadar faedah 2006</b>	<b>Amaun nosional</b>	<b>Tempoh efektif</b>
<b>Kumpulan dan Syarikat</b>		
Kadar tetap 5.50% kepada kadar terapung 2.20% campur 6 bulan KLIBOR	RM100 juta	29 Ogos 2005 hingga 28 Ogos 2007
Kadar tetap 5.70% kepada kadar terapung 2.34% campur 6 bulan KLIBOR	RM100 juta	29 Ogos 2005 hingga 28 Ogos 2007
Kadar tetap 3.30% campur 6 bulan KLIBOR kepada kadar tetap 5.50%	RM100 juta	28 Februari 2007 hingga 28 Ogos 2007
Kadar tetap 3.36% campur 6 bulan KLIBOR kepada kadar tetap 5.70%	RM100 juta	28 Februari 2007 hingga 28 Ogos 2007
Tukar Ganti Akruan Julat Harian dari kadar terapung 3.52% campur 6 bulan KLIBOR kepada kadar terapung 8.70%	RM100 juta	11 Mei 2006 hingga 28 Februari 2007
Tukar Ganti Akruan Julat Harian dari kadar terapung 3.52% campur 6 bulan KLIBOR kepada kadar tetap 8.50%	RM100 juta	11 Mei 2006 hingga 28 Februari 2007

#### (d) Risiko kredit

Deposit tunai dan penghutang perdagangan mungkin terdedah kepada risiko kredit di mana kerugian mesti diiktiraf jika pihak balas gagal melaksanakan seperti yang dikontrak.

Pendedahan utama Kumpulan kepada risiko kredit timbul melalui penghutang perdagangan. Terma perdagangan Kumpulan dengan pelanggan-pelanggannya adalah terutamanya dalam bentuk kredit, kecuali pelanggan baru, di mana deposit pendahuluan atau jaminan bank biasanya diperlukan. Tempoh kredit adalah pada umumnya untuk tempoh 90 hari. Setiap pelanggan mempunyai had kredit maksimum dan Kumpulan memastikan kawalan ketat atas penghutang belum jelas melalui jabatan kawalan kredit untuk meminimumkan risiko kredit. Baki tertunggak dikaji semula secara tetap oleh pihak pengurusan kanan.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 36. INSTRUMEN KEWANGAN (samb)

#### (d) Risiko kredit (samb)

Pengalaman sejarah Kumpulan dalam kutipan pengutang perdagangan jatuh dalam peruntukan masa yang direkod. Akibat faktor-faktor ini, para Pengarah berpendapat yang tidak ada risiko kredit tambahan lebih dari amaun yang diperlukan untuk hutang rugu.

Dalam hal deposit, tunai dan baki di bank yang ditempatkan di institusi-institusi kewangan utama di Malaysia, Singapura dan Australia, para Pengarah berpendapat kemungkinan tak berbayar oleh institusi-institusi kewangan ini tipis berasaskan kekuatan kewangan mereka.

Kumpulan dan Syarikat tidak mempunyai penumpuan risiko kredit yang ketara pada tarikh kunci kira-kira.

#### (e) Nilai saksama

Nilai dibawa aset dan liabiliti kewangan Kumpulan dan Syarikat pada tarikh kunci kira-kira adalah hampir dengan nilai saksamanya kecuali yang ditunjukkan di bawah

	Kumpulan		Syarikat	
	Nilai dibawa RM'000	Nilai saksama RM'000	Nilai dibawa RM'000	Nilai saksama RM'000
<b>Pada 31 Disember 2007</b>				
<b>Diiktiraf</b>				
Nota Jangka Sederhana	(250,000)	225,554	(250,000)	225,554
<b>Pada 31 Disember 2006</b>				
<b>Diiktiraf</b>				
Nota Jangka Sederhana	(250,000)	(247,623)	(250,000)	(247,623)
<b>Tidak diiktiraf</b>				
Kontrak tukar ganti kadar faedah	-	(2,340)	-	(2,340)

Nilai dibawa aset dan liabiliti kewangan yang matang dalam tempoh 12 bulan adalah hampir nilai saksamanya disebabkan tempoh kematangan instrumen kewangan ini yang agak pendek.

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 37. ANGKA-ANGKA PERBANDINGAN

#### (a) Penyataan Semula

Angka-angka perbandingan tertentu telah dinyatakan semula untuk menggambarkan kesan ambil guna FRS 117 seperti berikut:

	Seperti dilaporkan sebelumnya RM'000	Kesan ambil guna FRS 117 RM'000	Seperti dinyatakan semula RM'000
<b>31 December 2006</b>			
<b>Kumpulan</b>			
Hartanah, loji dan peralatan	706,868	(44,642)	662,226
Tanah pegang pajak	-	44,642	44,642
<b>Syarikat</b>			
Hartanah, loji dan peralatan	700,494	(44,642)	655,852
Tanah pegang pajak	-	44,642	44,642

# Nota-Nota kepada Penyata Kewangan

## 31 Disember 2007 (samb)

### 37. ANGKA-ANGKA PERBANDINGAN (samb)

#### (b) Diklasifikasikan semula

Angka-angka perbandingan tertentu telah diklasifikasikan semula untuk disesuaikan dengan pembentangan tahun semasa seperti berikut:

31 Disember 2006	Seperi dilaporkan sebelumnya RM'000	Diklasifikasikan semula RM'000	Dinyatakan semula RM'000
<b>Kumpulan</b>			
Tunai bersih daripada aktiviti operasi	180,081	92	180,173
<b>Syarikat</b>			
Tunai bersih digunakan dalam aktiviti pelaburan	(12,981)	(3,217)	(16,198)
Tunai bersih digunakan dalam aktiviti pembiayaan	(130,248)	3,217	(127,031)

# **Nota-Nota kepada Penyata Kewangan**

## **31 Disember 2007 (samb)**

### **38. KEBENARAN UNTUK MENERBITKAN PENYATA KEWANGAN**

Penyata kewangan ini dibenarkan untuk diterbitkan oleh Lembaga Pengarah pada 25 Februari 2008.



List of  
Properties  
Senarai Hartanah

Location Lokasi	Tenure Hakmilik	Size Keluasan	Description Jenis	Approximate age of buildings (years) Anggaran usia bangunan (tahun)	Net book value Nilai buku bersih RM'000	Year of Acquisition/ Last Revaluation# Tahun Perolehan/ Penilaian Akhir#
15-19, Jalan Masjid Kapitan Keling 10200 Pulau Pinang	Leasehold Expiry: 2055 <b>Pegang pajak</b> Tamat: 2055	7,963 sq. ft. kaki persegi	Office block Bangunan pejabat	Pre-war Sebelum perang	1,141	1983#
13, Jalan 13/6 46200 Petaling Jaya Selangor Darul Ehsan	Leasehold Expiry: 2071 <b>Pegang pajak</b> Tamat: 2071	132,721 sq. ft. kaki persegi	Building on industrial land Bangunan atas tanah perindustrian	35	13,288	1991
11, Jalan 13/6 46200 Petaling Jaya Selangor Darul Ehsan	Leasehold Expiry: 2072 <b>Pegang pajak</b> Tamat: 2072	131,730 sq. ft. kaki persegi	Building on industrial land Bangunan atas tanah perindustrian	35	11,306	1994
26A, Randolph Avenue London W9 1BL United Kingdom	Leasehold Expiry: 2086 <b>Pegang pajak</b> Tamat: 2086	1,440 sq. ft. kaki persegi	2-storey semi-detached / house / residential cum office Bangunan 2 tingkat berkembar / rumah / rumah kediaman dan pejabat	47	1,013	1995

<b>Location Lokasi</b>	<b>Tenure Hakmilik</b>	<b>Size Keluasan</b>	<b>Description Jenis</b>	<b>Approximate age of buildings (years) Anggaran usia bangunan (tahun)</b>	<b>Net book value Nilai buku bersih RM'000</b>	<b>Year of Acquisition/ Last Revaluation# Tahun Perolehan/ Penilaian Akhir#</b>
Kawasan Perindustrian Bukit Minyak, Mukim 13 Daerah Seberang Perai 14100 Bukit Mertajam Pulau Pinang	Leasehold Expiry: 2056 Pegang pajak Tamat: 2056	172,644 sq. ft. kaki persegi	Newsprint warehouse Gudang simpanan kertas cetak	10	10,274	1995
Menara Star 15, Jalan 16/11 46350 Petaling Jaya Selangor Darul Ehsan	Freehold Pegang bebas	165,000 sq. ft. kaki persegi	17-storey tower block Bangunan 17 tingkat	7	48,008	2001
No. 2, Jalan Astaka U8/88 Section U8 Bukit Jelutong Industrial Park Shah Alam Selangor Darul Ehsan	Freehold Pegang bebas	405,979 sq. ft kaki persegi	Industrial land Tanah perindustrian	N/A TIADA	22,495	1997
		191,382 sq. ft kaki persegi	Printing plant Kilang percetakan	7	39,162	2001



List Of  
Properties  
Senarai Hartanah

Location Lokasi	Tenure Hakmilik	Size Keluasan	Description Jenis	Approximate age of buildings (years) Anggaran usia bangunan (tahun)	Net book value Nilai buku bersih RM'000	Year of Acquisition/ Last Revaluation# Tahun Perolehan/ Penilaian Akhir#
Lot 12431 Jalan Sultan Azlan Shah Mukim 12, Daerah Barat Daya Pulau Pinang	Freehold Pegang bebas	12,086 sq. metres meter persegi	Industrial land Tanah perindustrian	N/A TIADA	11,954	1997
		19,019 sq. metres meter persegi	Regional office and printing plant Kawasan pejabat dan kilang percetakan	6	23,327	2002
Lot 9, First Floor Block B, Lintas Square Kota Kinabalu, Sabah	Leasehold Expiry: 2996 Pegang pajak Tamat: 2996	1,210 sq. ft kaki persegi	Office block Bangunan pejabat	9	221	1999
Lot No. 6037 Mukim Bentong Daerah Bentong Pahang Darul Makmur	Freehold Pegang bebas	9.387 acres ekar	Vacant residential land Kawasan kediaman kosong	N/A TIADA	2,096	1999

Location Lokasi	Tenure Hakmilik	Size Keluasan	Description Jenis	Approximate age of buildings (years) Anggaran usia bangunan (tahun)	Net book value Nilai buku bersih RM'000	Year of Acquisition/ Last Revaluation# Tahun Perolehan/ Penilaian Akhir#
GM 611 Lot No. 3162 Mukim Bentong, Daerah Bentong Pahang Darul Makmur	Freehold Pegang bebas	3.434 acres ekar	Vacant agriculture land  Kawasan pertanian kosong	N/A TIADA	1,079	1999
GM 612, Lot Nos. 6036 Mukim Bentong, Daerah Bentong Pahang Darul Makmur	Freehold Pegang bebas	0.918 acres ekar	Vacant residential land  Kawasan kediaman kosong	N/A TIADA		
Lot No. 60, Mukim of Tanah Rata Bintang Cottage, A38 Jalan Pekeliling Padang Golf, Tanah Rata Cameron Highlands Pahang Darul Makmur	Leasehold Expiry: 2036 Pegang pajak Tamat: 2036	60,387 sq. ft kaki persegi	Single storey detached house / Rumah satu tingkat	Pre-war Sebelum perang	1,816	2002



List of  
Properties  
Senarai Hartanah

Location Lokasi	Tenure Hakmilik	Size Keluasan	Description Jenis	Approximate age of buildings (years) Anggaran usia bangunan (tahun)	Net book value Nilai buku bersih RM'000	Year of Acquisition/ Last Revaluation# Tahun Perolehan/ Penilaian Akhir#
Unit A 4103 SOHO Xian Dai Cheng No. 88, Jian Guo Road Chao Yang District Beijing 100022 Peoples' Republic of China	Leasehold Expiry: 2070 Pegang pajak Tamat: 2070	386.41 sq. metres meter persegi	Top floor of a 42-storey building Tingkat atas bangunan 42 tingkat	4	2,271	2004
No. 7, Jalan Tiang U8/93 Section U8 Bukit Jelutong Industrial Park Shah Alam Selangor Darul Ehsan	Freehold Pegang bebas	108,900 sq. ft kaki persegi	Industrial land Tanah perindustrian	4	4,380	2004
No. 9, Jalan Tiang U8/93 Section U8 Bukit Jelutong Industrial Park Shah Alam Selangor Darul Ehsan	Freehold Pegang bebas	111,078 sq. ft kaki persegi	Industrial land Tanah perindustrian	4	4,443	2004

<b>Location Lokasi</b>	<b>Tenure Hakmilik</b>	<b>Size Keluasan</b>	<b>Description Jenis</b>	<b>Approximate age of buildings (years) Anggaran usia bangunan (tahun)</b>	<b>Net book value Nilai buku bersih RM'000</b>	<b>Year of Acquisition/ Last Revaluation# Tahun Perolehan/ Penilaian Akhir#</b>
10 Anson Road #19-14 International Plaza Singapore 079903	Leasehold Expiry: 2070 Pegang pajak Tamat: 2070	219 sq. metres meter persegi	19th floor on a 50-storey building Tingkat 19 di bangunan 50 tingkat	32	3,284	2005
Neighbourhood Commercial Centre GF to 3F, U6, Phase 19 62250 Putrajaya	Freehold Pegang bebas	1,690.72 sq. metres meter persegi	4-storey shop office Kedai pejabat 4 tingkat	3	4,258	2005
8, Lorong Chung Thye Phin 30250 Ipoh Perak Darul Rizduan	Leasehold Expiry: 2893 Pegang pajak Tamat: 2893	787.87 sq. metres meter persegi	Bungalow on commercial land Banglo di atas tanah komersil	51	624	2005
10, Lorong Chung Thye Phin 30250 Ipoh Perak Darul Rizduan	Leasehold Expiry: 2893 Pegang pajak Tamat: 2893	834.66 sq. metres meter persegi	Bungalow on commercial land Banglo di atas tanah komersil	51	661	2005



List of  
Properties  
Senarai Hartanah

Location Lokasi	Tenure Hakmilik	Size Keluasan	Description Jenis	Approximate age of buildings (years) Anggaran usia bangunan (tahun)	Net book value Nilai buku bersih RM'000	Year of Acquisition/ Last Revaluation# Tahun Perolehan/ Penilaian Akhir#
No. 1, Jalan Tunku Bukit Tunku, Kuala Lumpur	Leasehold Expiry: 2085 <b>Pegang pajak</b> Tamat: 2085	6,475 sq. metres meter persegi	3 detached houses on residential land	25-50	21,429	2005
	Leasehold Expiry: 2089 <b>Pegang pajak</b> Tamat: 2089	2,523 sq. metres meter persegi	3 buah rumah di atas tapak kediaman			2005
Klang Town Commercial Centre No. 35 Lebuh Tapah Bandar Klang, 41400 Klang Selangor Darul Ehsan	Freehold <b>Pegang bebas</b>	445.93 sq. metres meter persegi	3-storey shop office <b>Kedai pejabat</b> 3 tingkat	1	847	2007



## Analysis of Shareholdings as at 31 March 2008

## Analisis Pemegangan Saham pada 31 Mac 2008

Authorised share capital / Modal saham dibenarkan  
Issued & paid-up capital / Modal diterbitkan dan berbayar  
Class of Shares / Jenis saham

: RM1,000,000,000  
: RM738,563,602  
: Ordinary Shares of RM1.00 each

### Analysis by Size of Shareholdings / Analisis Mengikut Saiz Pemegangan Saham

SIZE OF HOLDINGS SAIZ PEMEGANGAN	NO. OF SHAREHOLDERS/ DEPOSITORS BILANGAN PEMEGANG- PEMEGANG SAHAM/ PENYIMPAN	% OF SHAREHOLDERS/ DEPOSITORS PERATUS PEMEGANG- PEMEGANG SAHAM/ PENYIMPAN	NO. OF SHARES HELD BILANGAN SAHAM DIPEGANG	% OF ISSUED CAPITAL PERATUS DITERBITKAN MODAL
1 - 99	71	1.2758	1,609	0.0002
100 - 1,000	1,237	22.2282	1,088,417	0.1474
1,001 - 10,000	3,213	57.7358	13,195,212	1.7866
10,001 - 100,000	818	14.6990	26,617,974	3.6040
100,001 - 36,928,179	223	4.0072	275,104,730	37.2486
36,928,180 and above	3	0.0539	422,555,660	57.2132
<b>TOTAL / JUMLAH</b>	<b>5,565</b>	<b>100.0000</b>	<b>738,563,602</b>	<b>100.0000</b>



**Analysis  
of Shareholdings** as at 31 March 2008  
**Analisis Pemegangan Saham** pada 31 Mac 2008

**LIST OF TOP 30 SHAREHOLDERS/DEPOSITORS AS AT 31 MARCH 2008 / SENARAI 30 PEMEGANG SAHAM/PENYIMPAN UTAMA PADA 31 MAC 2008**

NO	NAME / NAMA	NORMAL HOLDINGS PEGANGAN BIASA	HOLDINGS PERCENTAGE PERATUS PEGANGAN
1	PUBLIC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR HUAREN HOLDINGS SDN BHD (PBL)	3,126,900	0.4234
2	EMPLOYEES PROVIDENT FUND BOARD	3,024,600	0.4095
3	AMANAH RAYA NOMINEES (TEMPATAN) SDN BHD SKIM AMANAH SAHAM BUMIPUTERA	2,898,060	0.3924
4	VALUECAP SDN BHD	2,575,000	0.3486
5	MALAYSIA NOMINEES (TEMPATAN) SENDIRIAN BERHAD GREAT EASTERN LIFE ASSURANCE (MALAYSIA) BERHAD (PAR 1)	2,507,500	0.3395
6	LEMBAGA TABUNG HAJI	2,348,300	0.3180
7	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	2,296,000	0.3109
8	AMANAH RAYA NOMINEES (TEMPATAN) SDN BHD AMANAH SAHAM MALAYSIA	2,232,000	0.3022
9	AMANAH RAYA NOMINEES (TEMPATAN) SDN BHD AMANAH SAHAM DIDIK	2,025,000	0.2742
10	PERMODALAN NASIONAL BERHAD	2,004,600	0.2714

<b>NO</b>	<b>NAME / NAMA</b>	<b>NORMAL HOLDINGS PEGANGAN BIASA</b>	<b>HOLDINGS PERCENTAGE PERATUS PEGANGAN</b>
11	CARTABAN NOMINEES (ASING) SDN BHD GOVERNMENT OF SINGAPORE INVESTMENT CORPORATION PTE LTD FOR GOVERNMENT OF SINGAPORE (C)	1,823,532	0.2469
12	LEMBAGA TABUNG ANGKATAN TENTERA	7,786,600	1.0543
13	HSBC NOMINEES (TEMPATAN) SDN BHD NOMURA ASSET MGMT MALAYSIA FOR EMPLOYEES PROVIDENT FUND	6,022,000	0.8154
14	MAYBAN NOMINEES (TEMPATAN) SDN BHD ETIQA INSURANCE BERHAD (LIFE PAR FUND)	5,507,200	0.7457
15	CITIGROUP NOMINEES (ASING) SDN BHD EXEMPT AN FOR AMERICAN INTERNATIONAL ASSURANCE COMPANY LIMITED	4,259,800	0.5768
16	CARTABAN NOMINEES (ASING) SDN BHD GOVERNMENT OF SINGAPORE INVESTMENT CORPORATION PTE LTD FOR MONETARY AUTHORITY OF SINGAPORE (H)	3,937,400	0.5331
17	HSBC NOMINEES (ASING) SDN BHD EXEMPT AN FOR JPMORGAN CHASE BANK, NATIONAL ASSOCIATION (NORGES BANK)	3,810,000	0.5159
18	MALAYSIA NOMINEES (TEMPATAN) SENDIRIAN BERHAD GREAT EASTERN LIFE ASSURANCE (MALAYSIA) BERHAD (PAR 2)	3,446,400	0.4666
19	HSBC NOMINEES (ASING) SDN BHD BNP PARIBAS SECURITIES SERVICES PARIS FOR HENDERSON EMERGING MARKETS FUND	3,149,900	0.4265
20	HSBC NOMINEES (ASING) SDN BHD EXEMPT AN FOR BNP PARIBAS SECURITIES SERVICES (CONVERT IN USD)	3,126,900	0.4234



**Analysis  
of Shareholdings** as at 31 March 2008

**Analisis Pemegangan Saham** pada 31 Mac 2008

NO	NAME / NAMA	NORMAL HOLDINGS PEGANGAN BIASA	HOLDINGS PERCENTAGE PERATUS PEGANGAN
21	CARTABAN NOMINEES (TEMPATAN) SDN BHD MIDF AMANAH ASSET NOMINEES (TEMPATAN) SDN BHD FOR EMPLOYEES PROVIDENT FUND BOARD (JF404)	3,024,600	0.4095
22	CARTABAN NOMINEES (ASING) SDN BHD INVESTORS BANK AND TRUST COMPANY FOR ISHARES, INC.	2,898,060	0.3924
23	HSBC NOMINEES (ASING) SDN BHD HSBC-FS FOR ABERDEEN MALAYSIA EQUITY FUND	2,575,000	0.3486
24	CITIGROUP NOMINEES (ASING) SDN BHD CITITRUST LIMITED FOR INVESCO ASIA BALANCED FUND (CBHK)	2,507,500	0.3395
25	CITIGROUP NOMINEES (TEMPATAN) SDN BHD EXEMPT AN FOR PRUDENTIAL FUND MANAGEMENT BERHAD	2,348,300	0.3180
26	KOPERASI JAYADIRI MALAYSIA BERHAD	2,296,000	0.3109
27	MAYBAN NOMINEES (TEMPATAN) SDN BHD ABERDEEN ASSET MANAGEMENT SDN BHD FOR THE EMPLOYEES' PROVIDENT FUND BOARD (250416)	2,232,000	0.3022
28	KURNIA INSURANS (MALAYSIA) BERHAD	2,025,000	0.2742
29	DB (MALAYSIA) NOMINEE (TEMPATAN) SENDIRIAN BERHAD EXEMPT AN FOR DEUTSCHE TRUSTEES MALAYSIA BERHAD (MYETF-DJIM25)	2,004,600	0.2714
30	HSBC NOMINEES (ASING) SDN BHD BBH AND CO BOSTON FOR VANGUARD EMERGING MARKETS STOCK INDEX FUND	1,823,532	0.2469
<b>Total</b>		<b>608,785,552</b>	<b>82.43</b>



## Analysis of Shareholdings as at 31 March 2008

## Analisis Pemegangan Saham pada 31 Mac 2008

DIRECTORS' DIRECT AND INDIRECT INTEREST IN THE COMPANY AS AT 31 MARCH 2008 / PEGANGAN LANGSUNG DAN TIDAK LANGSUNG PENGARAH-PENGARAH DALAM SYARIKAT PADA 31 MAC 2008

NAME OF DIRECTORS / NAMA PENGARAH-PENGARAH	NO. OF SHARES HELD DIRECT INTEREST BILANGAN SAHAM DIPEGANG PEGANGAN LANGSUNG	% OF ISSUED CAPITAL PERATUS MODAL DITERBITKAN	NO. OF SHARES HELD INDIRECT INTEREST BILANGAN SAHAM DIPEGANG PEGANGAN TIDAK LANGSUNG	% OF ISSUED CAPITAL PERATUS MODAL DITERBITKAN
Tan Sri Dato' Lau Yin Pin	-	-	-	-
Datuk Steven Tan Kok Hiang	1,000,000	0.13	-	-
Datin Linda Ngiam Pick Ngoh	1,162,200	0.16	-	-
Datuk Seri Kamal Mohamed Hashim	1,100,000	0.15	-	-
Datuk Oh Chong Peng	120,000	0.02	-	-
Mr. Cheng Hooi, Paul Geh	80,000	0.01	-	-
Datuk Leong Tang Chong	-	-	-	-
Dato' Wira Syed Abdul Jabbar bin Syed Hassan	-	-	-	-
Dato' Dr. Mohd Aminuddin bin Mohd Rouse	-	-	-	-
Tan Sri Dato' Dr. Sak Cheng Lum	-	-	-	-
SUBSTANTIAL SHAREHOLDERS / PEMEGANG-PEMEGANG SAHAM TERBESAR				
Huaren Holdings Sdn Bhd	298,176,160	40.37	200,000	0.02
Employees Provident Fund	92,664,800	12.55	-	-
Amanah Raya Nominees (Tempatan) Sdn Bhd - Skim Amanah Saham Bumiputera	49,429,800	6.69	-	-



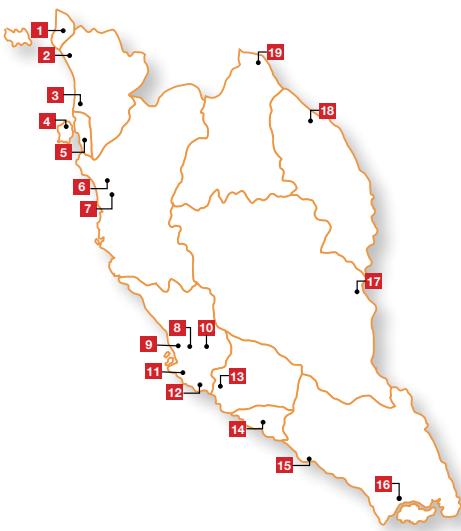
# Share Performance Chart

## Carta Prestasi Saham



# Corporate Directory

## Panduan Korporat



### PENINSULAR MALAYSIA

1. Kangar
2. Alor Setar
3. Sungai Petani
- 4. Star Northern Hub, Pulau Pinang**
5. Prai
6. Taiping
7. Ipoh
- 8. Menara Star, Petaling Jaya (HQ)**
- 9. Star Media Hub, Shah Alam**



10. Kuala Lumpur
11. Klang
12. Putrajaya
13. Seremban
14. Melaka
15. Muar
16. Johor Bahru
17. Kuantan
18. Kuala Terengganu
19. Kota Bharu

### SABAH & SARAWAK

20. Kuching
21. Miri
22. Kota Kinabalu

### OVERSEAS OFFICES

- ◆ Singapore
- ◆ Bangkok
- ◆ New York
- ◆ Shanghai
- ◆ Beijing
- ◆ London



STAR PUBLICATIONS (MALAYSIA) BERHAD (10894-D)

### CORPORATE HEADQUARTERS:

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Selangor Darul Ehsan, Malaysia

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11900 Bayan Lepas, Pulau Pinang

**Tel:** 04-647 3388 **Fax:** 04-647 3371/647 3335



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# Corporate Directory Panduan Korporat

## PENINSULAR MALAYSIA

### KANGAR

6, 1st Floor, Jalan Jubilee Perak  
01000 Kangar, Perlis Indera Kayangan  
Tel : (04) 976 8896  
Fax : (04) 976 9655

### ALOR SETAR

936, 1st Floor, Jalan Sultan Badlishah  
05000 Alor Setar, Kedah Darul Aman  
Tel : (04) 731 1864/731 0855  
Fax : (04) 733 8767

### SUNGAI PETANI

24, 1st Floor, Jalan Ibrahim  
08000 Sungai Petani, Kedah Darul Aman  
Tel : (04) 421 1173  
Fax : (04) 421 3670

### PRAI

2, 1st Floor, Jalan Kikik  
Taman Inderawasih  
13600 Prai, Pulau Pinang  
Tel : (04) 398 8316/398 8318  
Fax : (04) 398 8546

### TAIPING

No. 23, 1st Floor, Jalan Pasar  
34000 Taiping, Perak Darul Ridzuan  
Tel : (05) 808 0764  
Fax : (05) 808 4445

### IPOH

39, Jalan Hussein, 30250 Ipoh  
Perak Darul Ridzuan  
Tel : (05) 253 9269/253 0402/243 5611  
Fax : (05) 253 9669

### PUTRAJAYA

T.01-06, Jalan P9 E/1  
Precinct 9, 62250 W.P. Putrajaya  
Tel : (03) 8889 5512/8889 5513  
Fax : (03) 8889 5516

### KUALA LUMPUR

Lot 8, Sentral Exhibition Mall  
Jalan Tun Sambanthan  
50470 Kuala Lumpur  
Tel : (03) 2274 1399  
Fax : (03) 2273 5087

### KOTA BHARU

No. 2864-A, 1st Floor  
Jalan Sultanah Zainab  
15000 Kota Bharu, Kelantan Darul Naim  
Tel : (09) 747 8500  
Fax : (09) 747 8600

### KUALA TERENGGANU

Public Bank Building  
1, 1st Floor, Jalan Batas Baru  
20300 Kuala Terengganu  
Terengganu Darul Iman  
Tel : (09) 622 3280  
Fax : (09) 623 0025

### KUANTAN

14, 1st Floor, Jalan Tun Ismail  
25000 Kuantan, Pahang Darul Makmur  
Tel : (09) 513 1323  
Fax : (09) 514 6276

### KLANG

46, Jalan Pasar  
Ground & Mezzanine Floors  
41400 Klang, Selangor Darul Ehsan  
Tel : (03) 3344 8978/3344 0746  
Fax : (03) 3344 4423

### SEREMBAN

49, Jalan Yam Tuan, 70000 Seremban  
Negeri Sembilan Darul Khusus  
Tel : (06) 762 6984/761 2992  
Fax : (06) 761 2577

### MELAKA

4A, 1st Floor, Jalan Hang Tuah  
75300 Melaka  
Tel : (06) 282 1909/283 6405  
Fax : (06) 283 5352

### MUAR

261, Kampung Temiang, Jalan Salleh  
84070 Muar, Johor Darul Ta'zim  
Tel : (06) 952 9601  
Fax : (06) 952 9601

### JOHOR BAHRU

65 & 65A, Jalan Maju  
Taman Maju Jaya  
80300 Johor Bahru, Johor Darul Ta'zim  
Tel : (07) 331 5666  
Fax : (07) 333 2435

### SABAH & SARAWAK

**KUCHING**  
Lot 260, Jalan Sungai Padungan  
93100 Kuching, Sarawak  
Tel : (082) 425 775/426 508  
Fax : (082) 231 500

### MIRI

Lot 611, 1st Floor, Jalan Permaisuri  
98000 Miri, Sarawak  
Tel : (085) 434 878  
Fax : (085) 434 878

### KOTA KINABALU

Lot 9, First Floor, Block B  
Lintas Square, Jalan Lintas Luyang  
88300 Kota Kinabalu, Sabah  
Tel : (088) 233 380/234 380  
Fax : (088) 237 380

## OVERSEAS OFFICES

### SINGAPORE

Star Publication (Singapore) Pte Ltd  
100, Beach Street  
Shaw Towers #22-11/12  
Singapore 189702  
Tel : (02) 6292 6350/6292 7585  
Fax : (02) 6297 2474

### BANGKOK

Asia News Network (6th Floor)  
Nation Multimedia Group Public Co. Ltd.  
44 Moo 10, Bangna-Trat Road  
Bangna, Bangkok  
10260 Thailand  
Tel : 662-3255 555 ext 2630  
Fax : 662-3172 071

### NEW YORK

175, East 96th St, APT #21K  
New York NY10128  
United States of America  
Tel : 1-212-348 6076  
Fax : 1-212-987 7975

### SHANGHAI

Unit 2112, World Union Building  
199, Urumqi Road North  
200040, Shanghai, China  
Tel : 86-21-6248 5355  
Fax : 86-21-6248 5035

### BEIJING

No. A4103, Soho Xian Dai Cheng  
88, Jianguo Road  
Chaoyang District  
Beijing 100022  
Tel : 86-10-858 03711  
Fax : 86-10-858 03711

### LONDON

26A, Randolph Avenue, London W9 1BL  
England, United Kingdom  
Tel : 44-207-286 9577  
Fax : 44-207-286 9577



STAR PUBLICATIONS (MALAYSIA) BERHAD (10894-D)  
(Incorporated in Malaysia)

# PROXY FORM

CDS ACCOUNT NO. OF AUTHORISED NOMINEE  
\_\_\_\_\_

I/We \_\_\_\_\_ (name of shareholder as per NRIC, in capital letters)

IC No./ID No./Company No. \_\_\_\_\_ (new) \_\_\_\_\_ (old)  
of \_\_\_\_\_  
being a member(s) of STAR PUBLICATIONS (MALAYSIA) BERHAD, hereby appoint \_\_\_\_\_ (name of proxy as per NRIC, in capital letters)

IC No. \_\_\_\_\_ (new) \_\_\_\_\_ (old)  
or failing him /her \_\_\_\_\_ (name of proxy per NRIC, in capital letters)

IC No. \_\_\_\_\_ (new) \_\_\_\_\_ (old)

failing him/her the Chairman of the Meeting as my/our proxy to vote for me/us on my/our behalf at the 36th Annual General Meeting of the Company to be held on 23 May 2008 at 10.00 am and at any adjournment thereof.

Please indicate with an "X" in the spaces provided how you wish your vote to be cast. If you do not do so, the proxy will vote or abstain from voting at his discretion.

NO	RESOLUTION	FOR	AGAINST
1	To receive and adopt the Directors' Report and Audited Accounts	Resolution 1	
2	To re-elect the following Directors:		
	a) Datuk Steven Tan Kok Hiang	Resolution 2	
	b) Datuk Oh Chong Peng	Resolution 3	
	c) Tan Sri Datuk Sak Cheng Lum	Resolution 4	
3	To re-appoint Mr. Cheng Hooi, Paul Geh, who is retiring pursuant to Section 129(6) of the Companies Act, 1965	Resolution 5	
4	To approve payment of Directors' fees	Resolution 6	
5	To re-appoint Messrs BDO Binder as Auditors of the Company and to authorise the Directors to fix their remuneration	Resolution 7	
6	To issue shares pursuant to Section 132D of the Companies Act, 1965	Resolution 8	
7	Amendments to Articles of Association	Resolution 9	
8	Renewal of Authority for Proposed Share Buy-back	Resolution 10	

Signature/Common Seal

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote in his stead. A proxy need not be a member of the Company.
2. In the case of a corporation, the instrument appointing the proxy must be under its Common Seal or under the hand of its Attorney.
3. This Proxy Form, to be valid, must be lodged at the Registered Office of the Company at Level 15, Menara Star, 15 Jalan 16/11, 46550 Petaling Jaya, Selangor Darul Ehsan, not less than 48 hours before the time set for the meeting.

Number of shares held: \_\_\_\_\_

Date:

FOLD HERE

FOLD HERE

STAMP

Company Secretary  
**STAR PUBLICATIONS (MALAYSIA) BERHAD** (10894-D)  
Level 15, Menara Star  
15, Jalan 16/11  
46330 Petaling Jaya, Selangor Darul Ehsan



STAR PUBLICATIONS (MALAYSIA) BERHAD (10894-D)  
(Diperbadankan di Malaysia)

# BORANG PROKSI

Saya/Kami \_\_\_\_\_

(nama pemegang saham seperti K/P Baru, dalam huruf besar)

No. K/P/No. ID/No. Syarikat \_\_\_\_\_ (baru) \_\_\_\_\_ (lama)  
dari \_\_\_\_\_ (alamat penuh)

sebagai ahli/ahli STAR PUBLICATIONS (MALAYSIA) BERHAD, dengan ini melantik \_\_\_\_\_

(nama proksi seperti K/P Baru, dalam huruf besar)

No. K/P \_\_\_\_\_ (baru) \_\_\_\_\_ (lama)  
atau sekiranya beliau tidak dapat hadir \_\_\_\_\_ (nama proksi seperti K/P Baru, dalam huruf besar)

No. K/P \_\_\_\_\_ (baru) \_\_\_\_\_ (lama)  
atau sekiranya beliau tidak dapat hadir \_\_\_\_\_ (nama proksi seperti K/P Baru, dalam huruf besar)

atau sekiranya beliau tidak dapat hadir, pengurus Mesyuarat sebagai proksi saya/kami untuk mengundi bagi pihak saya/kami di Mesyuarat Agung Tahunan ke 36 yang akan diadakan pada 23 Mei 2008 pada jam 10.00 pagi atau sebarang penangguhannya.

Sila tandakan "X" dalam ruang-ruang yang disediakan bagaimana anda ingin undian anda dibuat. Jika anda tidak berubat demikian, proksi akan mengundi atau mengesualikan diri daripada mengundi atas budi bicara beliau.

NO	RESOLUSI	MENYOKONG	MENENTANG
1	Untuk menerima dan meluluskan Laporan Pengarah dan Aktaun Beraudit	Resolusi 1	
2	Untuk melantik semula para Pengarah berikut:		
a)	Datuk Steven Tan Kok Hiang	Resolusi 2	
b)	Datuk Oh Chong Peng	Resolusi 3	
c)	Tan Sri Datuk Sak Cheng Lum	Resolusi 4	
3	Untuk memilih semula En. Cheng Hooi, Paul Geh, yang bersara menurut Seksyen 129(6) Akta Syarikat, 1965	Resolusi 5	
4	Untuk meluluskan bayaran yuran para Pengarah	Resolusi 6	
5	Untuk melantik semula Tetuan BDO Binder sebagai Juruaudit Syarikat dan untuk memberi kuasa kepada para Pengarah untuk menetapkan imbuhan mereka	Resolusi 7	
6	Untuk merentaskan salam menurut Seksyen 132D Akta Syarikat, 1965	Resolusi 8	
7	Pemindahan ke atas Tataurusan Pertubuhan	Resolusi 9	
8	Pembaharuan Kuasa bagi Cadangan Pembelian Saham Semula	Resolusi 10	

Tandatangan/Meterai Biasa

Nota:

- Ahli yang layak menghadiri dan mengundi di mesyuarat, layak memilih seorang proksi atau lebih, untuk menghadiri dan mengundi bagi pihaknya. Proksi tidak semestinya ahli Syarikat.
- Bagi perbadanan, instrumen proksi hendaklah diserahkan oleh Meterai Biasa perbadanan tersebut atau ditandatangani oleh Peguamnya.
- Untuk menjadikan Borang Proksi ini sah, ia hendaklah diserahkan kepada Pejabat Berdaftar Syarikat di Aras 15, Menara Star, 15 Jalan 16/11, 46350 Petaling Jaya, Selangor Darul Ehsan, sekurang-kurangnya 48 jam sebelum waktu mesyuarat yang ditetapkan.

Bilangan saham yang dipegang: \_\_\_\_\_

Tarikh:

SETEM

Setiausaha Syarikat  
**STAR PUBLICATIONS (MALAYSIA) BERHAD** (10894-D)  
Level 15, Menara Star  
15, Jalan 16/11  
46330 Petaling Jaya, Selangor Darul Ehsan