



STAR MEDIA GROUP BERHAD

TERMS OF REFERENCE OF FINANCE COMMITTEE

OBJECTIVE

The primary function of the Finance Committee (the “Committee” or “FC”) of Star Media Group Berhad (the “Company”) is to review and evaluate the investment and strategic proposals and to consider the annual budget and strategic plans of the Company and its subsidiaries (“the Group”) before recommending to the Board for approval.

1. MEMBERSHIP

- a) Members shall be appointed by the Board from among the Directors of the Company and shall compose of not fewer than three (3) members.
- b) The members of the Committee shall elect a Chairman from among their number.
- c) In the event of any vacancy in the Committee resulting in the number of their members being reduced to below three (3), the Board shall within three (3) months fill the vacancy.
- d) The Group Managing Director/CEO and other key senior management of the Company shall be in attendance.

2. FUNCTIONS

- a) To appraise regularly factors which affect the profitability of operations of the Group and in this respect, to advise the Board on the current business and economic situation and any other situation having an impact on the businesses of the Group;
- b) To explore the investment opportunities and recommend same for the Board’s approval;
- c) To determine the investment goals and objectives based on the Group’s risk tolerance;



- d) To review and approve periodically policies and guidelines governing the Group's investment portfolio and monitor compliance with those policies;
- e) To approve expenditure on purchase of assets within the authority limits approved by the Board;
- f) To consider other matters as referred to the Committee by the Board.

3. MEETINGS

- a) The Committee shall meet at any time at the discretion of the Chairman of the Committee;
- b) The quorum for the meeting shall be two (2) members, present in person.

4. SECRETARY

The Secretary to the Committee shall be the Company Secretary.